

SUMMARY OF  
FIRST AMENDMENT TO GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
GULF COUNTY SCHOOL BOARD (Project #153)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Gulf County School Board (“**GCSD**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to GCSD, and (b) does not create any binding obligations on Triumph or GCSD with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and GCSD and executed by Triumph and GCSD.

EXISTING  
GRANT AWARD  
AGREEMENT:

That certain Grant Award Agreement dated April 1, 2019 (the “**Agreement**”).

PURPOSE OF  
AMENDMENTS:

1. Increase the Grant amount by \$60,000 (“**Additional Grant Funds**”), to a total Grant amount of \$810,000.
2. Increase the total cost of the Project by \$60,000, from \$1,402,000 to \$1,462,000.
3. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “A” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”
4. Provide that the Additional Grant Funds shall be used exclusively to purchase drones (“**New Drones**”) to replace certain drones (“**Prohibited Drones**”) previously purchased with Grant funds that, pursuant to recent amendments to Section 934.50, Florida Statutes, GCSD is or may now be prohibited from flying. If the Prohibited Drones can be lawfully used for classroom instruction purposes (such as maintenance, repair, and overhaul instruction) as opposed to flight purposes, GCSD is encouraged to use such Prohibited Drones for such lawful purposes.

EXHIBIT “A”

[see attached]

Exhibit A  
 #153 Gulf County School District - Unmanned Systems  
 Detail of Project Account to Date

	Personnel & Fringe	Pro. Dev. /Stipends	Equipment	Curricula	Construction	Supplies	Fees/Dues	Total
<b>Project Total</b>								
Calendar Year 1	130,620.00	20,000.00	40,000.00	15,000.00	5,000.00	6,000.00	6,000.00	222,620.00
Calendar Year 2	192,645.00	20,000.00	30,000.00	15,000.00	5,000.00	4,000.00	6,000.00	272,645.00
Calendar Year 3	197,531.00	20,000.00	40,000.00	15,000.00	5,000.00	4,000.00	6,000.00	287,531.00
Calendar Year 4	203,455.00	20,000.00	20,000.00	15,000.00	5,000.00	3,000.00	6,000.00	272,455.00
Calendar Year 5	207,849.00	20,000.00	80,000.00	15,000.00	5,000.00	3,000.00	6,000.00	336,849.00
Calendar Year 6	69,900.00	-	-	-	-	-	-	69,900.00
<b>Project Total</b>	<b>1,002,000.00</b>	<b>100,000.00</b>	<b>210,000.00</b>	<b>75,000.00</b>	<b>25,000.00</b>	<b>20,000.00</b>	<b>30,000.00</b>	<b>1,462,000.00</b>
<b>Triumph</b>								
2019	70,000.00	20,000.00	40,000.00	15,000.00	5,000.00	6,000.00	6,000.00	162,000.00
2020	70,000.00	20,000.00	30,000.00	15,000.00	5,000.00	4,000.00	6,000.00	150,000.00
2021	70,000.00	20,000.00	40,000.00	15,000.00	5,000.00	4,000.00	6,000.00	160,000.00
2022	70,000.00	20,000.00	20,000.00	15,000.00	5,000.00	3,000.00	6,000.00	139,000.00
2023	70,000.00	20,000.00	80,000.00	15,000.00	5,000.00	3,000.00	6,000.00	199,000.00
2024	-	-	-	-	-	-	-	-
<b>Triumph Total</b>	<b>350,000.00</b>	<b>100,000.00</b>	<b>210,000.00</b>	<b>75,000.00</b>	<b>25,000.00</b>	<b>20,000.00</b>	<b>30,000.00</b>	<b>810,000.00</b>
<b>Grantee - Gulf District Schools</b>								
Calendar Year 1	60,620.00	-	-	-	-	-	-	60,620.00
Calendar Year 2	122,645.00	-	-	-	-	-	-	122,645.00
Calendar Year 3	127,531.00	-	-	-	-	-	-	127,531.00
Calendar Year 4	133,455.00	-	-	-	-	-	-	133,455.00
Calendar Year 5	137,849.00	-	-	-	-	-	-	137,849.00
Calendar Year 6	69,900.00	-	-	-	-	-	-	69,900.00
<b>Grantee Total</b>	<b>652,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>652,000.00</b>
<b>Match Source 1</b>								
Calendar Year 1	-	-	-	-	-	-	-	-
Calendar Year 2	-	-	-	-	-	-	-	-
Calendar Year 3	-	-	-	-	-	-	-	-
Calendar Year 4	-	-	-	-	-	-	-	-
Calendar Year 5	-	-	-	-	-	-	-	-
Calendar Year 6	-	-	-	-	-	-	-	-
<b>Match Source 1 Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Match Source 2</b>								
Calendar Year 1	-	-	-	-	-	-	-	-
Calendar Year 2	-	-	-	-	-	-	-	-
Calendar Year 3	-	-	-	-	-	-	-	-
Calendar Year 4	-	-	-	-	-	-	-	-
Calendar Year 5	-	-	-	-	-	-	-	-
Calendar Year 6	-	-	-	-	-	-	-	-
<b>Match Source 2 Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>