

SUMMARY OF  
THIRD AMENDMENT TO GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
WAKULLA COUNTY SCHOOL BOARD (Project #198)

This summarizes the basic terms of a Third Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Wakulla County School Board (“**WCSB**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to WCSB, and (b) does not create any binding obligations on Triumph or WCSB with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and WCSB and executed by Triumph and WCSB.

EXISTING  
GRANT AWARD  
AGREEMENT:

That certain Grant Award Agreement dated October 21, 2019, as amended by (i) that certain First Amendment to Grant Award Agreement dated February 4, 2021, and (ii) that certain Second Amendment to Grant Award Agreement dated August \_\_, 2022 (as amended, the “**Agreement**”).

PURPOSE OF  
AMENDMENTS:

1. Increase the Grant amount by \$50,000 (“**Additional Grant Funds**”), to a total Grant amount of \$2,160,000.
2. Increase the total cost of the Project by \$50,000, from \$2,767,135 to \$2,817,135.
3. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “A” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”
4. Provide that the Additional Grant Funds shall be used exclusively to purchase drones (“**New Drones**”) to replace certain drones (“**Prohibited Drones**”) previously purchased with Grant funds that, pursuant to recent amendments to Section 934.50, Florida Statutes, WCSB is or may now be prohibited from flying. If the Prohibited Drones can be lawfully used for classroom instruction purposes (such as maintenance, repair, and overhaul instruction) as opposed to flight purposes, WCSB is encouraged to use such Prohibited Drones for such lawful purposes.

EXHIBIT “A”

[see attached]

**Exhibit A**

198-Wakulla

Budget

Estimated construction start date if applicable

Estimated education component start date if applicable

		Supplies/Equip				
	Teacher Training	ment/Cert Fees	Personnel	Transportation	Total	
Please change year # to actual year						
<b>Project Total</b>						
2020	17,142.86	151,428.57	85,714.26	14,059.47	268,345.16	
2021	17,142.86	151,428.57	85,714.26	66,919.53	321,205.22	
2022	17,142.86	151,428.57	191,019.26	-	359,590.69	
2023	17,142.86	201,428.57	251,019.26	-	469,590.69	
2024	17,142.86	151,428.57	251,019.26	-	419,590.69	
2025	26,958.86	161,243.57	251,019.26	-	439,221.69	
2026	17,142.84	151,428.58	251,019.44	-	419,590.86	
2027	-	-	120,000.00	-	120,000.00	
Calendar Year 9	-	-	-	-	-	
Calendar Year 10	-	-	-	-	-	
Calendar Year 11	-	-	-	-	-	
<b>Project Total</b>	<b>129,816.00</b>	<b>1,119,815.00</b>	<b>1,486,525.00</b>	<b>80,979.00</b>	<b>2,817,135.00</b>	
<b>Triumph</b>						
2020	17,142.86	151,428.57	85,714.26		254,285.69	
2021	17,142.86	151,428.57	85,714.26		254,285.69	
2022	17,142.86	151,428.57	115,714.26		284,285.69	
2023	17,142.86	201,428.57	145,714.26		364,285.69	
2024	17,142.86	151,428.57	145,714.26		314,285.69	
2025	17,142.86	151,428.57	145,714.26		314,285.69	
2026	17,142.84	151,428.58	145,714.44		314,285.86	
2027			60,000.00		60,000.00	
Calendar Year 9					-	
Calendar Year 10					-	
Calendar Year 11					-	
<b>Triumph Total</b>	<b>120,000.00</b>	<b>1,110,000.00</b>	<b>930,000.00</b>	<b>-</b>	<b>2,160,000.00</b>	
<b>Grantee</b>						
2020				14,059.47	14,059.47	
2021				66,919.53	66,919.53	
2022			75,305.00		75,305.00	
2023			105,305.00		105,305.00	
2024			105,305.00		105,305.00	
2025	9,816.00	9,815.00	105,305.00		124,936.00	
2026			105,305.00		105,305.00	
2027			60,000.00		60,000.00	
Calendar Year 9					-	
Calendar Year 10					-	
Calendar Year 11					-	
<b>Grantee Total</b>	<b>9,816.00</b>	<b>9,815.00</b>	<b>556,525.00</b>	<b>80,979.00</b>	<b>657,135.00</b>	
<b>Match Source 1</b>						
2020					-	
2021					-	
2022					-	
2023					-	
2024					-	
2025					-	
2026					-	
2027					-	
Calendar Year 9					-	