

Triumph Gulf Coast, Inc.
Schedule of Funding
As of December 31, 2022

Summary

Revenue	
Settlement Revenue	\$ 619,999,999
Interest Income	4,419,277
Appropriated Int for Admin Costs	5,000,000
Total Revenue To Date	629,419,276

Expenditures

Award Disbursements	(83,057,217)
Administrative	(4,191,771)
Total Expenditures To Date	(87,248,988)

Projected Cash Flow Based on Current Funds & Projects

		Remaining 2022	2023	2024	2025	2026	2027	2028	2029 - 2033
Available Funds	\$ 542,170,288	\$ 542,170,288	\$ 375,730,197	\$ 303,703,745	\$ 241,265,906	\$ 226,463,991	\$ 218,727,075	\$ 212,083,085	\$ 209,219,622
Approved Potential Funding Requirements									
1.) Total Approved Contracts	\$ 255,822,553	117,506,985	64,199,141	45,833,881	10,272,957	6,207,958	5,115,032	1,498,229	5,188,370
2.) Total Approved Term Sheets	13,234,870	8,861,517	2,773,353	200,000	200,000	200,000	200,000	200,000	600,000
3.) Total Initially Board Approved	31,775,000	6,000,000	4,122,500	15,472,500	3,397,500	397,500	397,500	397,500	1,590,000
Total Approved Potential Funding Requirement	300,832,423	132,368,502	71,094,994	61,506,381	13,870,457	6,805,458	5,712,532	2,095,729	7,378,370
Unspent Statutory Requirements	34,005,239	34,005,239							
Total Unspent Statutory & Approved Potential Funding Requirements	334,837,662	166,373,741	71,094,994	61,506,381	13,870,457	6,805,458	5,712,532	2,095,729	7,378,370
Budgeted Administrative Fees	5,491,374	66,350	931,458	931,458	931,458	931,458	931,458	767,734	
Available Funds Remaining	\$ 201,841,252	\$ 375,730,197	\$ 303,703,745	\$ 241,265,906	\$ 226,463,991	\$ 218,727,075	\$ 212,083,085	\$ 209,219,622	\$ 201,841,252

Outlays Dependent on Future Funding

Outlays Dependent on Future Funding	50,600,000	8,200,000	18,900,000	17,400,000	6,100,000	-	-	-	-
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Triumph Gulf Coast, Inc.
Schedule of Funding
As of December 31, 2022

Revenue										
Settlement Revenue	\$ 619,999,999									
Interest Income	4,419,277									
Appropriated Int for Admin Costs	5,000,000									
Total Revenue To Date	629,419,276									
Expenditures										
Award Disbursements	(83,057,217)									
Administrative	(4,191,771)									
Total Expenditures To Date	(87,248,988)									
Available Funds	\$ 542,170,288	\$ 542,170,288	\$ 375,730,197	\$ 303,703,745	\$ 241,265,906	\$ 226,463,991	\$ 218,727,075	\$ 212,083,085	\$ 209,219,622	
Liabilities	2,029,195									
Prepaid expenses	(16,600)									
Cash	544,182,883									
		<u>Remaining 2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029 - 2033</u>	
#29 Wakulla County School Board-Career & Tech	62,397	62,397								
#43 Okaloosa County Hwy 90	408,963	408,963								
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	13,500,000								
#49 Panama City Port Authority	596,145	596,145								
#69 FSU Marine Lab	6,989,052	5,369,990	1,061,096	557,966						
#72 Whiting Aviation	2,526,390	2,526,390								
#98 Walton County Sheriff	1,445,506	1,390,187	55,319							
#120 City of Pensacola MRO Aviation (1/2)	66,000,000	22,582,000	21,252,000	21,252,000	914,000					
#143 Bay County School Board HVAC	176,880	176,880								
#148 Gulf County School District Agri-Science	16,354	16,354								
#153 Gulf County School District	315,516	186,516	129,000							
#157 Franklin County School District	398,551	398,551								
#180 GCSD Wewahitchka Welding	31,254	9,254	22,000							
#185 Panama City Industrial Complex	7,043,593	6,101,093	770,000	115,500		57,000				
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	324,956	278,706	46,250							
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#190 Walton Economic Development Alliance										
US 331 Infrastructure	1,742,407	1,742,407								
#191 Apalachicola Regional Airport Fuel Upgrade System	978,394	958,394	20,000							
#198 Wakulla UAS/VSO (Drones) Certification	1,675,398	358,254	314,286	314,286	314,286	314,286	60,000			
#200 Franklin County School District Career and Technical Training	845,765	231,532	216,337	217,400	105,496	25,000	25,000	25,000		

#202 GCSC UAV	1,452,839	1,319,089	83,250	35,250	15,250				
#206 PCMI Properties, Inc STEM and Bus Ent	1,593,494	587,212	298,407	276,875	280,000	101,000	40,000	10,000	
#207 Gulf/Franklin Campus Nursing	1,123,179	848,179	225,000			50,000			
#209 Santa Rosa BOCC Project Lionheart	3,484,728	3,484,728							
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	1,229,688	1,209,688	20,000						
#211 PSC Ground Transportation	2,542,981	2,133,291	249,703	109,987					50,000
#213 FGNW Education ROI Research & Marketing	492,000	302,000	190,000						
#215 Wakulla SB Lively A&P Expansion Project	2,300,000		300,000	300,000	300,000	300,000	300,000	300,000	500,000
#216 NWFLSC Aviation Center of Excellence	5,276,342	3,629,309	456,343	388,804	321,765	480,121			
#217 AMIkids Pensacola Workforce Dev Program	390,000	390,000							
#221 Locklin-Santa Rosa County School District	-								
#222 Okaloosa Fast Track Skilled Labor Recovery	-								
#223 Walton Fast Track Skilled Labor Recovery	180,000	180,000							
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	58,500	58,500							
#227 Panama City Port Authority Intermodal Dist Center Expansion	1,707,951	1,707,951							
#228 Pensacola State College Infrs. & Logistics Training Fund	-								
#229 Tallahassee Community College Infrs. & Logistics Training Fund	76,500	76,500							
#230 Walton SD IT & Healthcare	3,846,000	3,292,250	456,250	56,250	41,250				
#233 IHMC	9,909,443		7,245,267	2,664,176					
#237 Port St. Joe Port Authority Dredge Project	15,000,000	8,000,000	5,000,000	1,800,000	200,000				
#240 Santa Rosa Industrial Park East	6,000,000	5,950,000	50,000						
#243 Okaloosa SD-AI	2,840,000	798,151	788,150	346,499	302,400	302,400	302,400		
#246 FSU Panama City Ascent Cybersecurity	11,500,702	846,359	1,276,060	2,026,651	2,232,805	2,448,817	2,670,010		
#251 Santa Rosa BOCC Milton Interchange Park	10,000,000	1,000,000	4,000,000	2,000,000	3,000,000				
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	9,497,204	2,165,511	313,704					22,500
#258 BEDA - Project Lightning Strike	7,000,000	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	1,400,000
#259 PEDC Project Pioneer	-								
#264 WCSD - War Eagle Career Academy	20,011,606	1,047,489	7,911,830	9,827,287	165,000	230,000	230,000	100,000	500,000
#265 FSU-PC Collegiate Lab School	7,651,600	1,916,015	2,527,303	1,020,230	871,632	861,152	455,268		
#270 NWFSC- Nursing Education	21,787,560	8,426,057	6,456,779	1,690,016	748,073	577,182	571,354	602,229	2,715,870
#271 Health Academy of NW Florida	1,291,000	413,000	263,000	171,000	111,000	111,000	111,000	111,000	
#273 Project Cast	-								
1.) Total Approved Contracts	255,822,553	117,506,985	64,199,141	45,833,881	10,272,957	6,207,958	5,115,032	1,498,229	5,188,370

#48 Wakulla County Emergency Communications System	11,038,669	8,613,216	2,425,453						
#65 Bay Youth Summer Work Fund	48,301	48,301							
#244 Thunderbird Tech Program	147,900		147,900						
#261 BEDA- Project Arrow	2,000,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	600,000
2.) Total Approved Term Sheets	13,234,870	8,861,517	2,773,353	200,000	200,000	200,000	200,000	200,000	600,000
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	1,400,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000	4,500,000							
#276 Arnold High School Triumph Training Center	8,075,000		2,772,500	4,922,500	47,500	47,500	47,500	47,500	190,000
#280 Project Arbor	1,500,000	1,500,000							
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		1,000,000	10,200,000	3,000,000				
3.) Total Initially Board Approved	31,775,000	6,000,000	4,122,500	15,472,500	3,397,500	397,500	397,500	397,500	1,590,000
Total Approved Potential Funding Requirement	300,832,423	132,368,502	71,094,994	61,506,381	13,870,457	6,805,458	5,712,532	2,095,729	7,378,370
Unspent Statutory Requirements	34,005,239	34,005,239							
Total Unspent Statutory & Approved Potential Funding Requirements	334,837,662	166,373,741	71,094,994	61,506,381	13,870,457	6,805,458	5,712,532	2,095,729	7,378,370
Budgeted Administrative Fees	5,491,374	66,350	931,458	931,458	931,458	931,458	931,458	767,734	
Available Funds Remaining	\$ 201,841,252	\$ 375,730,197	\$ 303,703,745	\$ 241,265,906	\$ 226,463,991	\$ 218,727,075	\$ 212,083,085	\$ 209,219,622	\$ 201,841,252

Outlays Dependent on Future Funding

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	8,200,000	18,900,000	17,400,000	6,100,000				
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Outlays Dependent on Future Funding	50,600,000	8,200,000	18,900,000	17,400,000	6,100,000	-	-	-	-
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Triumph Gulf Coast, Inc.
Bay
As of December 31, 2022

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	2028	2029-2032	
#49 Panama City Port Authority	\$ 10,000,000	\$ 9,403,855	\$ 596,145								\$ 10,000,000
#143 Bay County School Board HVAC	847,955	671,075	176,880								847,955
#185 Panama City Industrial Complex	20,000,000	12,956,407	6,101,093	\$ 770,000	\$ 115,500		\$ 57,000				20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,737,500	144,006	587,212	298,407	276,875	\$ 280,000	101,000	\$ 40,000	\$ 10,000		1,737,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	1,292,049	1,707,951								3,000,000
#246 FSU Panama City Ascent Cybersecurity	11,500,702		846,359	1,276,060	2,026,651	2,232,805	2,448,817	2,670,010			11,500,702
#258 BEDA - Project Lightning Strike	7,000,000		3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	\$ 1,400,000	7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600		1,916,015	2,527,303	1,020,230	871,632	861,152	455,268			7,651,600
#273 Project Cast	3,675,000	3,675,000									3,675,000
1.) Total Approved Contracts	65,412,757	28,142,392	15,431,655	5,221,770	3,789,256	3,734,437	3,817,969	3,515,278	360,000	1,400,000	65,412,757
#65 Bay Youth Summer Work Fund	48,301		48,301								48,301
#244 Thunderbird Tech Program	147,900			147,900							147,900
#261 BEDA- Project Arrow	2,000,000		200,000	200,000	200,000	200,000	200,000	200,000	200,000	600,000	2,000,000
2.) Total Approved Term Sheets	2,196,201	-	248,301	347,900	200,000	200,000	200,000	200,000	200,000	600,000	2,196,201
#276 Arnold High School Triumph Training Center	8,075,000			2,772,500	4,922,500	47,500	47,500	47,500	47,500	190,000	8,075,000
3.) Total Initially Board Approved	8,075,000	-	-	2,772,500	4,922,500	47,500	47,500	47,500	47,500	190,000	8,075,000
Total Approved Potential Funding Requirement	\$ 75,683,958	\$ 28,142,392	\$ 15,679,956	\$ 8,342,170	\$ 8,911,756	\$ 3,981,937	\$ 4,065,469	\$ 3,762,778	\$ 607,500	\$ 2,190,000	\$ 75,683,958
Statutory Requirements	27,800,000										27,800,000
Over/(Under) Statutory Requirements	47,883,958										47,883,958

**Triumph Gulf Coast, Inc.
Escambia
As of December 31, 2022**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2022	2023	2024	2025	2026		2027-2032
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000		\$ 22,582,000	\$ 21,252,000	\$ 21,252,000	\$ 914,000		\$ 66,000,000	
#217 AMIkids Pensacola Workforce Dev Program	408,000	\$ 18,000	390,000					408,000	
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000						74,000	
#233 IHMC	11,968,118	2,058,675		7,245,267	2,664,176			11,968,118	
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919		9,497,204	2,165,511	313,704		\$ 22,500	11,998,919	
#259 PEDC Project Pioneer	2,500,000	2,500,000						2,500,000	
1.) Total Approved Contracts	92,949,037	4,650,675	32,469,204	30,662,778	24,229,880	914,000	-	22,500	92,949,037
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
#280 Project Arbor	1,500,000		1,500,000						1,500,000
#290 OLF-8, Phase I Infrastructure Plan	14,200,000			1,000,000	10,200,000	3,000,000			14,200,000
3.) Total Initially Board Approved	15,700,000	-	1,500,000	1,000,000	10,200,000	3,000,000	-	-	15,700,000
Total Approved Potential Funding Requirement	\$ 108,649,037	\$ 4,650,675	\$ 33,969,204	\$ 31,662,778	\$ 34,429,880	\$ 3,914,000	-	\$ 22,500	\$ 108,649,037
Statutory Requirements	27,800,000								27,800,000
Over/(Under) Statutory Requirements	80,849,037								80,849,037

Triumph Gulf Coast, Inc.
Franklin
As of December 31, 2022

Project Number	Franklin	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	2028	2029	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,009,626	\$ 5,369,990	\$ 1,061,096	\$ 557,966						\$ 7,998,678
#157 Franklin County School District	2,327,322	1,928,771	398,551								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	1,059,000	80,606	958,394	20,000							1,059,000
#200 Franklin County School District Career and Technical Training	1,215,000	369,235	231,532	216,337	217,400	\$ 105,496	\$ 25,000	\$ 25,000	\$ 25,000		1,215,000
1.) Total Approved Contracts	12,600,000	3,388,238	6,958,467	1,297,433	775,366	105,496	25,000	25,000	25,000	-	12,600,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 12,600,000	\$ 3,388,238	\$ 6,958,467	\$ 1,297,433	\$ 775,366	\$ 105,496	\$ 25,000	\$ 25,000	\$ 25,000	-	\$ 12,600,000
Statutory Requirements	27,800,000										27,800,000
Over/(Under) Statutory Requirements	(15,200,000)										(15,200,000)

Triumph Gulf Coast, Inc.
Gulf
As of December 31, 2022

Project Number	Gulf	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	
#148 Gulf County School District Agri- Science	\$ 125,000	\$ 108,646	\$ 16,354						\$ 125,000
#153 Gulf County School District	750,000	434,484	186,516	\$ 129,000					750,000
#180 Wewahitchka Welding	250,000	218,746	9,254	22,000					250,000
#202 GCSC UAV	5,147,750	3,694,911	1,319,089	83,250	\$ 35,250	\$ 15,250			5,147,750
#207 Gulf/Franklin Campus Nursing	2,200,358	1,077,179	848,179	225,000			\$ 50,000		2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,029,375	1,209,688	20,000					2,259,063
#237 Port St. Joe Port Authority Dredge Project	15,000,000		8,000,000	5,000,000	1,800,000	200,000			15,000,000
1.) Total Approved Contracts	25,732,171	6,563,341	11,589,080	5,479,250	1,835,250	215,250	50,000	-	25,732,171
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 25,732,171	\$ 6,563,341	\$ 11,589,080	\$ 5,479,250	\$ 1,835,250	\$ 215,250	\$ 50,000	-	\$ 25,732,171
Statutory Requirements	27,800,000								27,800,000
Over/(Under) Statutory Requirements	(2,067,829)								(2,067,829)

Triumph Gulf Coast, Inc.
Okaloosa
As of December 31, 2022

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	2028-2033	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000		13,500,000							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	1,788,323	3,629,309	\$ 456,343	\$ 388,804	\$ 321,765	\$ 480,121			7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000		798,151	788,150	346,499	302,400	302,400	\$ 302,400		2,840,000
#271 Health Academy of NW Florida	1,291,000		413,000	263,000	171,000	111,000	111,000	111,000	\$ 111,000	1,291,000
#270 NWFSC- Nursing Education	21,787,560		8,426,057	6,456,779	1,690,016	748,073	577,182	571,354	3,318,099	21,787,560
1.) Total Approved Contracts	48,183,225	3,079,360	27,175,480	7,964,272	2,596,319	1,483,238	1,470,703	984,754	3,429,099	48,183,225
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 48,183,225	\$ 3,079,360	\$ 27,175,480	\$ 7,964,272	\$ 2,596,319	\$ 1,483,238	\$ 1,470,703	\$ 984,754	\$ 3,429,099	\$ 48,183,225
Statutory Requirements	27,800,000									27,800,000
Over/(Under) Statutory Requirements	20,383,225									20,383,225
Outlays Dependent on Future Funding										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		8,200,000	18,900,000	17,400,000	6,100,000				50,600,000

Triumph Gulf Coast, Inc.
Santa Rosa
As of December 31, 2022

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	2028	2029-2032	
#72 Whiting Aviation	\$ 8,523,655	\$ 5,997,265	\$ 2,526,390								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	3,484,728		3,484,728								3,484,728
#211 PSC Ground Transportation	3,862,951	1,319,970	2,133,291	\$ 249,703	\$ 109,987					\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	6,000,000		5,950,000	50,000							6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	15,378,683	5,378,683	1,000,000	4,000,000	2,000,000	\$ 3,000,000					15,378,683
1.) Total Approved Contracts	37,432,017	12,877,918	15,094,409	4,299,703	2,109,987	3,000,000	-	-	-	50,000	37,432,017
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000			350,000	350,000	350,000	\$ 350,000	\$ 350,000	\$ 350,000	1,400,000	3,500,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000		4,500,000								4,500,000
3.) Total Initially Board Approved	8,000,000	-	4,500,000	350,000	350,000	350,000	350,000	350,000	350,000	1,400,000	8,000,000
Total Approved Potential Funding Requirement	\$ 45,432,017	\$ 12,877,918	\$ 19,594,409	\$ 4,649,703	\$ 2,459,987	\$ 3,350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 1,450,000	\$ 45,432,017
Statutory Requirements	27,800,000										27,800,000
Over/(Under) Statutory Requirements	17,632,017										17,632,017

Triumph Gulf Coast, Inc.
Wakulla
As of December 31, 2022

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	2028	2029-2033	
#29 Wakulla County School Board-Career & Tech	\$ 3,926,867	\$ 3,864,470	\$ 62,397								\$ 3,926,867
#198 UAS/VSO (Drones) Certification	2,110,000	434,602	358,254	\$ 314,286	\$ 314,286	\$ 314,286	\$ 314,286	\$ 60,000			2,110,000
#215 Wakulla SB Lively A&P Expansion	3,250,000	950,000		300,000	300,000	300,000	300,000	300,000	\$ 300,000	\$ 500,000	3,250,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	200,000	141,500	58,500								200,000
#229 Tallahassee Community College Infrs. & Logistics Training Fund	276,500	200,000	76,500								276,500
#264 WCSD - War Eagle Career Academy	20,011,606		1,047,489	7,911,830	9,827,287	165,000	230,000	230,000	100,000	500,000	20,011,606
1.) Total Approved Contracts	29,774,973	5,590,572	1,603,140	8,526,116	10,441,573	779,286	844,286	590,000	400,000	1,000,000	29,774,973
											-
#48 Wakulla County Emergency Communications System	11,038,669		8,613,216	2,425,453							11,038,669
2.) Total Approved Term Sheets	11,038,669	-	8,613,216	2,425,453	-	-	-	-	-	-	11,038,669
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 40,813,642	\$ 5,590,572	\$ 10,216,356	\$ 10,951,569	\$ 10,441,573	\$ 779,286	\$ 844,286	\$ 590,000	\$ 400,000	\$ 1,000,000	\$ 40,813,642
Statutory Requirements	27,800,000										27,800,000
Over/(Under) Statutory Requirements	13,013,642										13,013,642

Triumph Gulf Coast, Inc.
Walton
As of December 31, 2022

Project Number	Walton	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	
#98 Walton County Sheriff	\$ 2,417,967	\$ 972,461	\$ 1,390,187	\$ 55,319					\$ 2,417,967
#187 Northwest Florida State College	2,856,216	2,531,260	278,706	46,250					2,856,216
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407		1,742,407						1,742,407
#230 Walton SD IT & Healthcare	3,846,000		3,292,250	456,250	\$ 56,250	\$ 41,250			3,846,000
#223 Walton Fast Track Skilled Labor Recovery	200,000	20,000	180,000						200,000
1.) Total Approved Contracts	11,062,590	3,523,721	6,883,550	557,819	56,250	41,250	-	-	11,062,590
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 11,062,590	\$ 3,523,721	\$ 6,883,550	\$ 557,819	\$ 56,250	\$ 41,250	-	-	\$ 11,062,590
Statutory Requirements	27,800,000								27,800,000
Over/(Under) Statutory Requirements	(16,737,410)								(16,737,410)

Triumph Gulf Coast, Inc.
Supplemental
As of December 31, 2022

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2022	2023	2024	2025	2026	2027	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317							10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	241,000	\$ 302,000	\$ 190,000					733,000
1.) Total Approved Contracts	15,733,000	15,241,000	302,000	190,000	-	-	-	-	15,733,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 15,733,000	\$ 15,241,000	\$ 302,000	\$ 190,000	-	-	-	-	\$ 15,733,000
Statutory Requirements	-								-
Over/(Under) Statutory Requirements	15,733,000								15,733,000