

SUMMARY OF
SECOND AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.

AND
AMIKIDS PANAMA CITY, INC./PCMI PROPERTIES, INC. (Project #206)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and PCMI Properties, Inc., a Florida not-for-profit (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated January 4, 2020, by and between Triumph and AMIKIDS PANAMA CITY, INC., a Florida not-for-profit corporation (“**AMI**”), as assigned by AMI to Grantee by that certain Assignment and Assumption of Grant Award Agreement dated March 22, 2021, and as amended by that certain First Amendment to Grant Award Agreement dated February 6, 2023 (as amended, the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

Revise the Budget to re-allocate items between the various Budget categories without changing the total Matching Funds, the total Grant amount, or the overall Project cost. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “A”. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”

EXHIBIT "A"

[see attached]

#206 AMIKids Panama City, Inc

Budget 3,417,752.00 1100 certifications
 Estimated construction start date if applicable
 Estimated education component start date if applicable 12-Aug-21

	Equipment and Supplies	Training and certification fees	Staff Salaries and benefits	Renovations of career labs	Total
<i>Please change year # to actual year</i>					
Project Total					
2020	-	-	-	-	-
2021	194,537.00	22,400.00	223,070.00	125,000.00	565,007.00
2022	25,000.00	22,849.00	227,530.00	150,000.00	425,379.00
2023	135,000.00	123,306.00	232,080.00	150,000.00	640,386.00
2024	100,000.00	123,772.00	235,548.00	150,000.00	609,320.00
2025	25,000.00	114,247.00	239,846.00	-	379,093.00
2026	25,000.00	64,732.00	379,472.00	-	469,204.00
2027	-	50,000.00	259,363.00	-	309,363.00
2028	-	20,000.00	-	-	20,000.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Project Total	504,537.00	541,306.00	1,796,909.00	575,000.00	3,417,752.00

Triumph					
2020	-	-	-	-	-
2021	194,537.00	-	166,674.00	-	361,211.00
2022	25,000.00	-	170,007.00	-	195,007.00
2023	135,000.00	100,000.00	173,407.00	-	408,407.00
2024	75,000.00	100,000.00	176,875.00	-	351,875.00
2025	-	100,000.00	180,000.00	-	280,000.00
2026	-	50,000.00	51,000.00	-	101,000.00
2027	-	40,000.00	-	-	40,000.00
2028	-	10,000.00	-	-	10,000.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Triumph Total	429,537.00	400,000.00	917,963.00	-	1,747,500.00

Grantee						
2020	-	-	-	-	-	-
2021	-	22,400.00	56,396.00	125,000.00	203,796.00	Underwater submersible storage facility
2022	-	22,849.00	57,523.00	150,000.00	230,372.00	Underwater submersible lab facilities
2023	-	23,306.00	58,673.00	150,000.00	231,979.00	Aerospace Lab
2024	25,000.00	23,772.00	58,673.00	150,000.00	257,445.00	Construction lab
2025	25,000.00	14,247.00	59,846.00	-	99,093.00	
2026	25,000.00	14,732.00	328,472.00	-	368,204.00	
2027	-	10,000.00	259,363.00	-	269,363.00	
2028	-	10,000.00	-	-	10,000.00	
Calendar Year 10	-	-	-	-	-	
Calendar Year 11	-	-	-	-	-	
Grantee Total	75,000.00	141,306.00	878,946.00	575,000.00	1,670,252.00	

Match Source 1					
Calendar Year 1	-	-	-	-	-
Calendar Year 2	-	-	-	-	-
Calendar Year 3	-	-	-	-	-
Calendar Year 4	-	-	-	-	-
Calendar Year 5	-	-	-	-	-
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Match Source 1 Total	-	-	-	-	-

Match Source 2					
Calendar Year 1	-	-	-	-	-
Calendar Year 2	-	-	-	-	-
Calendar Year 3	-	-	-	-	-
Calendar Year 4	-	-	-	-	-
Calendar Year 5	-	-	-	-	-
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Match Source 2 Total	-	-	-	-	-