

SUMMARY OF
FIRST AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.

AND

FRANKLIN COUNTY BOARD OF COUNTY COMMISSIONERS (Project #191)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Franklin County Board of County Commissioners (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated October 6, 2020 (the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

1. Increase the Grant amount by \$1,252,182, from \$1,059,000 to \$2,311,182.
2. Increase the Matching Funds from Grantee by \$25,000, from \$25,000 to 50,000.
3. Decrease the Matching Funds from the Florida Department of Transportation by \$1,960,549, from \$3,079,711 to \$1,119,162,
4. Decrease the total cost of the Project by \$683,367, from \$4,163,711 to \$3,480,344.
5. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “A” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”
6. Extend the Completion Deadline and the Performance Metrics deadlines by one year, to December 31, 2024.

EXHIBIT "A"

BUDGET

[see attached]

Exhibit A

Project # 191, Airport Fuel Delivery System Upgrade

Budget

Estimated construction start date if applicable

2023

		Design and Construction	Category 2	Category 3	Category 4	Total
Project Total						
	Prior to and including 2021	1,224,768.00	-	-	-	1,224,768.00
	2022	15,000.00	-	-	-	15,000.00
	2023	988,394.00	-	-	-	988,394.00
	2024	1,252,182.00	-	-	-	1,252,182.00
Calendar Year 6		-	-	-	-	-
Calendar Year 7		-	-	-	-	-
Calendar Year 8		-	-	-	-	-
Calendar Year 9		-	-	-	-	-
Calendar Year 10		-	-	-	-	-
Calendar Year 11		-	-	-	-	-
Project Total		3,480,344.00	-	-	-	3,480,344.00
Triumph						
	Prior to and including 2021	80,606.00				80,606.00
	2022	15,000.00				15,000.00
	2023	963,394.00				963,394.00
	2024	1,252,182.00				1,252,182.00
Calendar Year 6		-	-	-	-	-
Calendar Year 7		-	-	-	-	-
Calendar Year 8		-	-	-	-	-
Calendar Year 9		-	-	-	-	-
Calendar Year 10		-	-	-	-	-
Calendar Year 11		-	-	-	-	-
Triumph Total		2,311,182.00	-	-	-	2,311,182.00
Grantee						
	Prior to and including 2021	25,000.00				25,000.00
	2022	-				-
	2023	25,000.00				25,000.00
Calendar Year 5		-	-	-	-	-
Calendar Year 6		-	-	-	-	-
Calendar Year 7		-	-	-	-	-
Calendar Year 8		-	-	-	-	-
Calendar Year 9		-	-	-	-	-
Calendar Year 10		-	-	-	-	-
Calendar Year 11		-	-	-	-	-
Grantee Total		50,000.00	-	-	-	50,000.00
FDCIT						
	2014-2020	1,119,162.00				1,119,162.00
Calendar Year 2		-	-	-	-	-
Calendar Year 3		-	-	-	-	-
Calendar Year 4		-	-	-	-	-
Calendar Year 5		-	-	-	-	-
Calendar Year 6		-	-	-	-	-
Calendar Year 7		-	-	-	-	-
Calendar Year 8		-	-	-	-	-
Calendar Year 9		-	-	-	-	-
Calendar Year 10		-	-	-	-	-
Calendar Year 11		-	-	-	-	-
FDCIT		1,119,162.00	-	-	-	1,119,162.00