

SUMMARY OF
FIRST AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
GULF COUNTY SCHOOL DISTRICT (Project #148)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Gulf County School District (“**GCSD**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to GCSD, and (b) does not create any binding obligations on Triumph or GCSD with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and GCSD and executed by Triumph and GCSD.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated August 12, 2019 (the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

1. Reduce the Grant amount by \$16,354, from \$125,000 to \$108,646.
2. Increase the Matching Funds by \$1,864, from \$165,000 to \$166,864.
3. Reduce the total cost of the Project by \$14,490, from \$290,000 to \$275,510.
4. Reallocate funds among budget categories. The Budget attached as Exhibit “B” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
4. Amend the Performance Metrics to reduce the required number of certificates from 90 to 40, eliminate two other Performance Metrics, and reduce the program maintenance period from 6 years to 3 years, and extend the completion deadline from May 31, 2022, to June 30, 2025. The amended Performance Metrics reads substantially as follows:

“By June 30, 2025, not less than 40 industry-recognized certificates in Agri-technology, Agri-science Foundations, or Agricultural Use of Unmanned Aerial Systems (UAS) Technology, will have been issued to students. In addition, the foregoing certificate programs are intended to be durable. Accordingly, using GCSD’s own funds after the Grant funds have been fully disbursed, GCSD must continue the programs for at least three (3) years after the after the date on which the 40th certificate has been issued. Notwithstanding the foregoing, in the event GCSD desires to

change the subject areas of certification programs described above, GCSD shall submit a written request for such change. Triumph shall have thirty (30) days from the date of receipt of such request to approve or disapprove of such change. Triumph's failure to either approve or disapprove of such change within such thirty (30) day period shall be deemed approval."

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EXHIBIT "A"

BUDGET

[see attached]

Exhibit A
 #148 Gulf District Schools - Agriscience
 Budget

	Equipment	Construction	Materials /Supplies	Personnel & Fringe	Total
Project Total					
2019	35,000.00	73,000.00	-	26,996.00	134,996.00
2020	-	-	-	65,694.00	65,694.00
2021	-	-	646.00	74,174.00	74,820.00
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
Project Total	35,000.00	73,000.00	646.00	166,864.00	275,510.00
Triumph					
2019	35,000.00	73,000.00			108,000.00
2020					-
2021			646.00		646.00
2022					-
2023					-
2024					-
2025					-
Triumph Total	35,000.00	73,000.00	646.00	-	108,646.00
Grantee					
2019				26,996.00	26,996.00
2020				65,694.00	65,694.00
2021				74,174.00	74,174.00
2022					-
2023					-
2024					-
2025					-
Grantee Total	-	-	-	166,864.00	166,864.00