

SUMMARY OF
SECOND AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
GULF COUNTY SCHOOL DISTRICT (Project #153)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Gulf County School District (“**GCSD**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to GCSD, and (b) does not create any binding obligations on Triumph or GCSD with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and GCSD and executed by Triumph and GCSD.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated April 1, 2019, as amended by that certain First Amendment to Grant Award Agreement dated January 31, 2023 (as amended, the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

1. Reduce the Grant amount by \$100,000, from \$810,000 to \$710,000.
2. Reduce the total cost of the Project by \$100,000, from \$1,462,000 to \$1,362,000.
3. Reallocate funds among budget categories. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “A” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”
4. Amend the Performance Metrics to reduce the required number of certificates from 525 to 150, eliminate two other Performance Metrics, and add a program maintenance requirement extending for three years from the satisfaction of the certificate requirement, and extend the completion deadline from May 31, 2024, to June 30, 2027. The amended Performance Metrics reads substantially as follows:

“By June 30, 2027, not less than 150 certificates approved under the Florida Career and Professional Education Act (CAPE) or the Florida Master Credential List will have been issued to students in the areas of Small Unmanned Aerial Systems (UAS) Safety, Agricultural Use of UAS Technology, or Visual Line of Sight Operator (VOS). In addition, the

foregoing certificate programs are intended to be durable. Accordingly, using GCSD's own funds after the Grant funds have been fully disbursed, GCSD must continue the programs for at least three (3) years after the after the date on which the 150th certificate has been issued. Notwithstanding the foregoing, in the event GCSD desires to change the subject areas of certification programs described above, GCSD shall submit a written request for such change. Triumph shall have thirty (30) days from the date of receipt of such request to approve or disapprove of such change. Triumph's failure to either approve or disapprove of such change within such thirty (30) day period shall be deemed approval."

EXHIBIT "A"

BUDGET

[see attached]

