

SUMMARY
OF
THIRD AMENDMENT TO
GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
FLORIDA'S GREAT NORTHWEST, INC.
(Project #213)

This summarizes the basic terms of a Third Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and the and Florida’s Great Northwest, Inc., a Florida not-for-profit corporation (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing (the “**Grant**”) will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated March 3, 2020, between Triumph and Grantee, as amended by (i) that certain First Amendment to Grant Award Agreement dated March 3, 2020, and (ii) that certain Second Amendment to Grant Award Agreement dated June 1, 2021 (as amended, the “**Agreement**”).

PURPOSES OF
AMENDMENTS:

1. Reallocate funds among budget categories. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “A” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”

2. Amend the Performance Metrics set forth in Section 4.2 to acknowledge the satisfaction of certain of the Performance Metrics, allow the use of employment data originating from the Education Data Warehouse at the Florida Department of Education to be provided by CareerSource Florida or other sources, extend various deadlines, and change the Grant amounts referenced therein to coincide with the amended Budget, as follows

“(a)The parties acknowledge that the requirements of Section 4.2(1) and (2) have been satisfied.

- (b) In Section 4.2(3), the reference to June 30, 2022, is hereby changed to December 31, 2025, and the references to DOE EDW data shall mean data originating from the DOE EDW data, whether provided by CareerSource Florida or another source.
- (c) In Section 4.2(4), the reference to June 30, 2022, is hereby changed to December 31, 2023, and the references to DOE EDW data shall mean data originating from the DOE EDW data, whether provided by CareerSource Florida or another source.
- (d) In Section 4.2(5), the reference to June 30, 2022, is hereby changed to December 31, 2023.
- (e) Section 4.2(6) is hereby deleted and replaced in its entirety with the following:

“(6) Final update of supply and demand analysis and ROI analysis using data originating from DOE EDW, whether obtained by CareerSource Florida or another source, which update shall also include a ranking system based on return-on-investment to relate outcomes to specific educational programs. For this analysis, \$67,500 shall be budgeted for 2023, \$67,500 shall be budgeted for 2024, and \$31,000 shall be budgeted for 2025. Grantee’s failure to deliver the completed analysis by December 31, 2025, shall result in all of the foregoing \$166,000 funding being clawed back by Triumph.”
- (f) Section 4.2(7) is hereby deleted, and the remaining \$256,000 funds within the Research & Research Management category for years 2023, 2024, and 2025 shall be reallocated within the Marketing category in the Budget as shown on Exhibit “A” attached and incorporated herein.”

EXHIBIT “A”

Budget

[see attached]

Exhibit A

Project #213, FGNW Education ROI Research and Marketing Budget

Budget

Estimated construction start date if applicable

Estimated education component start date if applicable

	Marketing and Business Development	Research & Research Management	Marketing	Total
Please change year # to actual year				
Project Total				
2020	70,000.00	30,000.00	50,000.00	150,000.00
2021	100,000.00	30,000.00	50,000.00	180,000.00
2022	100,000.00	31,000.00	100,000.00	231,000.00
2023	100,000.00	67,500.00	92,000.00	259,500.00
2024	50,000.00	67,500.00	92,000.00	209,500.00
2025	50,000.00	31,000.00	92,000.00	173,000.00
Project Total	470,000.00	257,000.00	476,000.00	1,203,000.00
Triumph				
2020		30,000.00	50,000.00	80,000.00
2021		30,000.00	50,000.00	80,000.00
2022		31,000.00	100,000.00	131,000.00
2023		67,500.00	92,000.00	159,500.00
2024		67,500.00	92,000.00	159,500.00
2025		31,000.00	92,000.00	123,000.00
Triumph Total	-	257,000.00	476,000.00	733,000.00
Grantee				
2020	70,000.00			70,000.00
2021	100,000.00			100,000.00
2022	100,000.00			100,000.00
2023	100,000.00			100,000.00
2024	50,000.00			50,000.00
2025	50,000.00			50,000.00
Grantee Total	470,000.00	-	-	470,000.00
Match Source 1				
2021				-
2022				-
2023				-
Calendar Year 4				-
Calendar Year 5				-
Calendar Year 6				-
Calendar Year 7				-
Calendar Year 8				-
Calendar Year 9				-
Calendar Year 10				-
Calendar Year 11				-
Match Source 1 Total	-	-	-	-
Match Source 2				