

RESOLUTION NUMBER 3986

A RESOLUTION OF THE BAY COUNTY BOARD OF COUNTY COMMISSIONERS SUPPORTING A TRIUMPH GULF COAST APPLICATION BY PROJECT STAMPER AND BAY ECONOMIC DEVELOPMENT ALLIANCE.

BE IT RESOLVED BY THE GOVERNING BOARD OF BAY COUNTY, FLORIDA, as follows:

WHEREAS, Triumph Gulf Coast, Inc., was created to administer funds from the Deepwater Horizon incident, and to make awards from available funds to projects that meet the priorities for economic recovery, diversification and enhancement;

WHEREAS, Bay County was a disproportionately affected county and Triumph gives priority to projects recommended by the Board of County Commissioners of the county where the project will be located;

WHEREAS, Project Stamper is an aviation original equipment manufacturer considering the expansion of its manufacturing operation facilities to Bay County;

WHEREAS, the relocation will involve a capital investment of \$500 million and 1,800 new jobs with an average wage in excess of 15% of the average wage of Bay County; and;

WHEREAS, Project Stamper will be applying with Triumph Gulf Coast to seek assistance with infrastructure improvements and site preparation for the new site;

NOW, THEREFORE, the Bay County Board of County Commissioners supports the application of Project Stamper and encourages Triumph Gulf Coast, Inc., to support this important project.

This resolution shall take effect immediately upon its adoption.

DULY ADOPTED BY THE GOVERNING BOARD OF BAY COUNTY, FLORIDA, this 18th day of May, 2023.

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BOARD OF COUNTY COMMISSIONERS BAY COUNTY, FLORIDA

Tommy Hamm, Chairman

ATTEST:

Approved as to form:

Bill Kinsaul, Clerk

Office of County Attorney Brian D. Leebrick

OF COUNTY OF COU

BAY OGUNA