



June 5, 2023

Cori Henderson, Program Administrator
 Florida Triumph Gulf Coast, Inc.
 P.O. Box 12007
 Tallahassee, FL 32317
 VIA EMAIL TO: chenderson@myfloridatriumph.com

RE: Project #313 Stamper – Request to amend average wage and capital investment

Dear Ms. Henderson,

Project Stamper is an aviation Original Equipment Manufacturer (OEM) that manufactures electric aircraft. The company, headquartered in California, desires to expand to Florida because of its proximity to key customers, low tax, and business-friendly environment.

Initially, the company was considering numerous sites across the United States. The original project parameters projected the creation of 1800 jobs with an average wage of \$100k and an estimated capital investment to be \$500M. The company has since refined the project scope, based on a specified location at Northwest Florida Beaches International Airport (ECP), and the new project metrics are as follows: 1800 jobs with an average wage of \$68,705 and a capital investment of \$407.5M. Please see the job creation and capital investment schedules below for more detailed information.

Project Stamper Job Creation Schedule

Florida General Application, Supplement

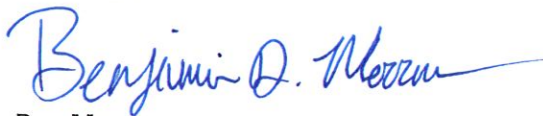
	2026	2027	2028	2029	2030	Total
Managers	8	23	45	26	25	127
Analysts	3	6	17	6	10	42
Engineers	10	11	31	18	18	88
Software, Dev	3	9	28	16	19	75
Technicians	22	22	55	33	36	168
Assemblers	23	126	317	190	224	880
Machinists, Mechanics	17	26	77	52	60	232
Lawyers, legal	1	1	1	0	1	4
Maintenance, repair, janitors, cooks	6	20	25	11	19	81
Shipping, inventory	4	12	14	6	16	52
Inspectors, testers	1	9	12	8	15	45
Other	2	2	11	7	8	30
Total	100	267	633	373	451	1824

Project Stamper Capital Investment Schedule

Calendar Year	2024 (\$M)	2025 (\$M)	2026 (\$M)	2027 (\$M)	2028 (\$M)	Total (\$M)
Land or Building Purchase	\$0	\$0	\$0	\$0	\$0	\$0
Construction / Renovations	\$7.5	\$47	\$40	\$0	\$3	\$97.5
Manufacturing Equipment	\$5	\$50	\$80	\$70	\$85	\$290
R&D Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Other Equipment (computer equipment, office furniture, etc.)	\$0	\$5	\$5	\$5	\$5	\$20
Total Capital Investment	\$12.5	\$102	\$125	\$75	\$93	\$407.5

We formally request that the new project metrics be adopted for project Stamper, as the project not only meets but exceeds the minimum requirements for grant eligibility. We appreciate your consideration. Please do not hesitate to contact me if you have any questions.

Sincerely,



Ben Moorman

Vice President

Bay Economic Development Alliance