

**Meeting Minutes  
Triumph Gulf Coast, Inc.  
IHMC Auditorium/Classroom  
40 South Alcaniz Street  
Pensacola, FL 32502  
June 22, 2023  
10:30 a.m. CT**

**Members Present:**

David Bear, Chair  
Bryan Corr, Sr.  
Reynolds Henderson, Treasurer  
Collier Merrill, Vice-Chair  
Leslie Weiss

David Humphreys - excused  
Jay Trumbull, Sr. – excused

Chair David Bear called the meeting to order at 10:30 a.m., CT.

Executive Director Susan Skelton called roll and announced the presence of a quorum.

Chair Bear recognized Senator Doug Broxson to the meeting. Senator Broxson thanked the Board for the work being done by Triumph Gulf Coast and recognized the importance of Triumph Gulf Coast for the eight counties. He challenged the Board to continue to do quality work.

It has been 13 years since the spill. Senator Broxson was elected in November 2010, and he said that to his knowledge, there is no one left in Tallahassee that has any institutional knowledge of what Triumph was and how it came to be. A few years ago, he said he stood up in the Senate when there was an effort by a delegation in South Florida to consider accessing some of the dollars from the settlement that were won in federal court. He reminded them that these are not government dollars. These are dollars won through a lawsuit, and the federal judge entrusted that money with the State of Florida, who in turn was obligated to give it back to the eight counties.

Broxson said that Triumph has done an exceptional job in keeping the predators away from this money. But there's still a lot of work to be done and he envisions that the Board has two challenges: One is to continue to do the work to find good projects. And Two is that Triumph is going to have to engage the Legislature and its members and leadership more than ever before due to the lack of understanding about how important this is to Northwest Florida. He encouraged the Board to have yearly meetings with the local delegation across the eight counties and to be a fixture in the Capitol to make sure that people know that Triumph is doing good work to protect those dollars. The Senate did a little work that we'll talk about at some point this year to help you and hopefully we'll finish that next year. He said Triumph is an incredible asset to the Panhandle. Senator Don Gaetz set up a great program, and we're forever thankful of his leadership. Senator Broxson stated that he looks forward to working with Triumph in the future.

Chair Bear said that the Board appreciates Senator Broxson's continued support and leadership in

Tallahassee and certainly the protection of these funds for our economic recovery and diversification.

Chair Bear introduced Dr. Ken Ford and Dr. Marcos Bamman, who welcomed the Board to its facility. Dr Bamman thanked the Triumph Board for its support of IHMC's program, as well as all the other programs that it supports throughout the region. Chair Bear noted that this project is transformational, not just to the community and Northwest Florida, but really to the world. The work that IHMC is doing in this new project is going to change medicine as we know it. It is going to change the way we live, if not for our generation, certainly future generations.

**On a motion by Mrs. Leslie Weiss, and seconded by Mr. Reynolds Henderson, the May 11, 2023 Meeting Minutes as circulated were approved without objection.**

**On a motion by Mrs. Weiss, and seconded by Mr. Henderson, the May 11, 2023 Committee of the Whole Meeting Minutes as circulated were approved without objection.**

Chair Bear took a moment to update the Board on Project Stamper. He noted that there is a pre-application and staff, as well as himself, have been in negotiations with Bay EDA, Space FL, DEO, the company and EFI to get us all aligned as this project would be transformational for the region. The company will be meeting with their Board to decide location choice. This has been a public bid process with the company working with other states and locations. The team feels confident about the offer, but we don't know about the competition. Depending on the outcome of the decision, Chair Bear may need to call a special meeting. There would be a public notice requirement of seven days to discuss terms. A grant award would require 14 days public notice.

### **Treasurer's Report**

Chair Bear called on Mr. Henderson for the Treasurer's Report. Mr. Henderson turned it over to Mrs. Jennifer Davidson, CPA, to review the May Financial Statement. Mrs. Davidson noted the bank accounts at \$615 million. Currently the interest payable is \$2.7 million for the last month's interest earned. The May Statement of Activity shows distributed funds of \$572,000 with approximately \$80 thousand for administrative costs. The Statement of Activity by County for the five months ending May 31, 2023, shows \$9.2 million distributed so far. The Budget to Actual through May 31, 2023 shows under budget for administrative expense by approximately \$38,000.

**Mr. Collier Merrill made a motion to approve the May 2023 Financial Statement as presented. The motion was seconded by Mr. Henderson and approved without objection.**

Mrs. Davidson also presented the 2022 Financial Audit as prepared by Warren Averett. It is completely in line with the December financial statements. The only change was one previously mentioned, which was to show the \$5 million received in the new allocation as Restricted to only be used for administrative purposes. One thing that was discussed during the audit process is that accounting standards require us to record expenses and payables in the period the expense happens. The issue is if a grantee has spent money as of December 31st and we know about it but have not approved it, we have not been recording it. We are now required to record those expenses going forward. This will be difficult as often we don't know about grantees' actual real-time expenses. We only know if they've submitted a request. We will now have to go through them and determine what the cut off as of December 31st. It's going to be a logistics issue that we will have to work out. Mrs. Davidson will provide a proposed policy change at the August meeting to address her recommendation for establishing a cut-off time frame for the end of February. This will allow the audit to be completed in a timely manner.

Mr. Henderson asked if this would cause extra expenses for compliance. Mrs. Davidson noted that this isn't a compliance-related issue. It has to do with the accounting contract to prepare the financial statements. The compliance piece is a lot easier to do this with because we track it specific to each project. This is going to be in the preparation of your financial statements on the accounting. And the biggest difficulty in it is going to be determining the cut off as of December 31st for each grant that has a disbursement request in those two months preceding the end of the year or following the end of the year. Chair Bear noted that while we are obligated whether we know about it or not at some point we must cut it off. We can send communication to our grant recipients to inform them of this requirement and give them a window of time to report to us. Mrs. Davidson noted that what is happening is our grantees are recording a receivable from us and there's no corresponding payable on our end to match up with it. Mrs. Davidson also reviewed the other documents that accompanied the audit.

**Mr. Merrill made a motion to approve the 2022 Financial Audit as presented. The motion was seconded by Mrs. Weiss and approved without objection.**

Chair Bear welcomed Mayor D.C. Reeves. Mayor Reeves was thankful to Triumph for its support, particularly with American Magic.

### **Staff Report**

Ms. Skelton said that the Legislature did pass, and the Governor has signed the implementing bill, which provides Triumph with full interest for one year to work on grant award agreements and administrative costs. Triumph is very appreciative to the Legislature and Senator Broxson in particular for leading that charge and taking that action so that money will become available beginning on July 1<sup>st</sup>. Interest will be accrued monthly, and Mrs. Davidson will report monthly on how much money has been added to the Triumph account.

Staff has been working with the Chair on the draft cover letter and semiannual report that goes to the Governor and the Legislative leadership. We also provide the report to the Northwest Florida legislative delegation and congressional delegation. The report is due June 30<sup>th</sup>. Ms. Skelton requested Board permission to have staff continue to finish compiling the report and to have Chair Bear sign the cover letter so the report can be distributed on time to the appropriate parties.

**Mr. Henderson made a motion to allow staff to submit 2022 Semi-Annual Report once Chair Bear has approved. The motion was seconded by Mrs. Weiss and approved without objection.**

Ms. Skelton noted that the Board members should have received an e-mail that was from the Auditor General. Addressed to Chair Bear, it is the Letter of Engagement for the 2023-2024 operational audit by the Auditor General's office. Staff will be scheduling our entrance conference with them shortly, as they begin collecting information from staff. Each Board member will have the opportunity to have an interview with them as you did last year for their fraud interviews. Ms. Skelton also reminded Board members to file their Financial Disclosures if they haven't done so already. She also reminded the members that they are invited to tour IHMC following the meeting.

### **Legal Report**

Chair Bear called on Mr. Alan Manning to present the legal report.

Mr. Manning explained the **Proposed First Amendment to Grant Award Agreement #237 – Port of Port St. Joe Port Authority– Request to extend contingency deadline for securing**

**matching funds commitments to July 3, 2025.** The proposed amendment is not seeking additional grant funds. It is simply to increase the total project cost by \$5,500,000 by increasing the matching funds by \$5,500,000 and to extend the contingency deadline for matching funds by two years from July 3, 2023, to July 3, 2025. For context on this, at the time this grant was approved, one of the contingencies of the grant was that the grantee needed to secure the matching funds. They were not secured at the time that the grant was approved, so they were given until July 3rd, 2023, to have those matching fund commitments. They've requested an additional two years to get those, along with agreeing to cover the additional project cost of \$5.5 million.

Chair Bear invited Mr. Jim McKnight, Gulf County Economic Development Director, to speak on behalf of the Port Authority. Mr. McKnight noted that the Port Authority chairman is in North Carolina and couldn't be at the meeting today. Mr. McKnight expressed his familiarity with the grant and said the main reason for asking for the extension of the timeline is that while the Florida Department of Transportation (FDOT) had money earmarked in the past, it was reallocated. Now FDOT has brought in a consultant to develop a working strategic plan for the port. That plan is due in July and will lead to a big part of the potential matching funds from the state. The Port Authority is asking that we extend the date to allow us to get those funds in place and move the project forward.

**Mr. Henderson made a motion to approve the First Amendment to the Grant Award Agreement as presented. The motion was seconded by Mr. Bryan Corr.** Mr. Henderson asked Mr. McKnight if 2025 is a realistic timeline. Mr. McKnight affirmed the timeline and noted the plan is due in July 2023. He anticipates that the first recommendation will be to hire a full-time director for the port. Chair Bear asked if anyone from the public wished to be heard on the proposal. No one came forward to speak. **The motion passed unanimously on a roll call vote (5-0.)**

Mr. Manning then presented the **Proposed Term Sheet for Proposal #296 – Bay County Economic Development Alliance- Project Maple for \$11,250,000.** Co-grantees for the proposal are Northwest Florida Beaches International Airport and Space Florida. This is a project for improvements at the airport to support a private company that provides MRO service. The term sheet that was negotiated is consistent with the terms discussed at the last board meeting.

Chair Bear invited Mr. Parker McClellan, Airport Director, and Airport Authority Chair Holly Melzer to provide any updates to the project. Mr. McClellan noted that this is a transformational project for the airport. The airport opened 13 years ago, and this will be its first MRO facility. The team has been trying for years to break the ice on economic development at the airport and now many things are happening at the same time. Chair Melzer thanked the Board for considering Project Maple. The airport and all of Bay County are super excited for this international company to come to our area, bringing 250 well-paying jobs.

Mr. Corr noted that the Airport Authority is the entity applying for the grant, but we're contemplating a guarantee from the company for the clawbacks. He asked if anyone had reviewed the financials of this company. Mr. McClellan replied that the Bay County Economic Development and its attorneys have reviewed the company. Triumph Program Administrator Cori Henderson noted that Space Florida has an extensive due diligence process it goes through and has done so with this project. She stated that she and Dr. Rick Harper, Triumph Economic Advisor, have also reviewed the company. Mr. McClellan added that Space Florida is key to the incentives, especially from the tax benefits. At the end of the project, the Airport Authority will own the building at the end of the 30-year lease; Space Florida will own the building at the beginning of the project.

Ms. Skelton stated one of the things that the Board had talked about prior to this configuration is the importance of those due diligence opportunities happening. There have been opportunities to piggyback with the state agencies that are doing that. She said this is our first big deal with Space Florida. We are looking forward to working with them and are hopeful that this can provide a template for future projects with Space Florida. Our staff has been working very closely with them on all the details for this deal.

**Mr. Henderson made a motion to approve the Term Sheet as presented. The motion was seconded by Mr. Merrill.** Chair Bear asked if anyone from the public wished to be heard on the proposal. No one came forward to speak. **The motion passed unanimously on roll call vote (5-0.)**

Mr. Manning presented the **Proposed Term Sheet for Proposal #315 – City of Pensacola – American Magic at Port of Pensacola for \$8,500,000.** The grantee for this project is the City of Pensacola for improvements at the Port of Pensacola to support the operations of the American Magic Racing team. The term sheet is consistent with the recommendations that were discussed and approved at the last board meeting.

Chair Bear invited Ms. Erica Grancagnolo to speak on behalf of this project. Ms. Grancagnolo thanked the Board for its support with this project. The term sheet has been thoroughly reviewed by the City and there are no concerns. Since the last Triumph meeting, the City has received a Governor's Job Growth Grant Fund award, so the match funding is fully in place. She noted that American Magic team is in Barcelona and anxiously awaiting a text to know that this project is moving forward. Mr. Corr asked if this would be a building lease. Ms. Grancagnolo affirmed and noted that the term sheet includes a stipulation that the Port has a minimum of a 10-year lease.

**Mr. Merrill made a motion to approve the Term Sheet as presented. The motion was seconded by Mr. Henderson.** Chair Bear asked if anyone from the public wished to be heard on the proposal. No one came forward to speak. **The motion passed unanimously on a roll call vote (5-0.)**

Mr. Manning presented a **Staff Proposal on Limits on Changes to Match Fund Amounts or Sources** for consideration. He noted that this is a continuation of a discussion that started at the last board meeting and that was a request by staff for authority from the board to approve, without having to go through a formal grant award agreement amendment, substitution of matching funds. At the last meeting when this was first proposed, one of the concerns was that if additional matching funds were to come in from another party that the Board may not know who that party was, or know anything about them. The current proposal provides that if a matching fund party drops out and those matching funds need to be replaced staff would have the authority to approve the substitution only if those matching funds are coming from either the grantee or a matching funds partner that is already a party to the grant award. If it is a brand-new matching fund source, then that would not qualify for this staff approval. The additional matching funds would have to come from an existing matching fund source or the grantee. This proposal would give the staff the authority to approve the match substitution without a formal amendment process.

Chair Bear noted that he thinks this process will help speed up the rate at which we can do these projects where staff will not have to come back to us in six weeks for internal adjustments. If this situation happens with a grantee this afternoon, they will have to otherwise come back to us in six weeks at our next meeting to ask for permission to do it. I think the revision helps us with our concern about who the new funder might be. If it is already a current funder that we've already given a stamp of approval, it is a closed loop.

**Mrs. Weiss made a motion to approve Staff Proposal on Limits on Changes to Match Fund Amounts or Sources and Mr. Henderson seconded the motion which passed without objection.** Mrs. Weiss asked if the funding source would have to be specific to that grant or could it come from a vetted contributor such as Space Florida. It was noted that it had to be specific to that grant.

## **Program Administration**

### **Program Administrator's Report**

Chair Bear called on Ms. Henderson to provide the Program Administrator Report. Ms. Henderson noted that currently there are 48 active projects with an additional eight projects that are completed for a total of over \$410 million. As of June 16, the Board had received 315 pre-applications totaling over \$2.5 billion. Staff recommends that pre-applications 317, 318 and 319 be recommended as statutorily eligible.

At our last board meeting staff mentioned, and discussed at the workshop, that there were several pre-applications that didn't have enough information for us to deem eligible. We sent them all letters and invited them to talk with us. Feedback was received from one applicant. For the rest, since there is not enough information to deem them as eligible, staff recommends that you deem them not eligible. The applicants are welcome to resubmit at any time, but just to keep moving the process forward, staff recommends that 310, 314 and 316 are not eligible at this time.

As of June 16, the Board had received 125 applications totaling over \$1.1 billion. The eight applications still eligible to come before you that are not on the agenda today are listed in the report. The project snapshot showing the status of your projects has been provided. Also included in the report is Construction Advisor, Mr. Randy Lewis' report of the construction reviews that he has done. Also included is a list of the quarterly reports completed. This list is always in arrears by the time the Board receives it as these are Quarter 1 2023 reports. Based on Mr. Lewis' review and recommendations, the construction is all on track from all the information we have available, and he does not have any significant concerns about the construction projects that are underway at this time. Dr. Frank Fuller, Education Advisor, has reviewed the workforce education projects which are in their first year of creating industry certifications; he is comfortable with where they are and has communicated on the components of any project that he felt needed a little additional work. **Mr. Henderson made a motion to approve the Program Administrator's Report. The motion was seconded by Mr. Merrill and passed without objection.**

Mr. Henderson asked why NERD Lab was not recommended to move forward. Seeing "Material Science and Engineering" would seem to be one you would recommend. Ms. Henderson noted that there was not enough information for staff to determine if the request for Triumph funds would be for eligible uses. She noted that the pre-application included some infrastructure costs involved and it wasn't clear whether those would be paid by the grantee or Triumph.

### **Economic Advisor's Report**

Chair Bear called on Dr. Rick Harper, Economic Advisor, to present his report. Dr. Harper said that staff is recommends moving to **Term Sheet negotiations on Proposal #293 – University of West Florida - Nursing and Respiratory Therapy - \$6,685,757**. He said there is an update in the economic impact score sheet since the initial presentation last month. There are several changes in it. From the University of West Florida administration, Dean David Bellar and Associate Vice President of Research Matt Schwartz, will talk about the proposal and the changes. The cost to Triumph per certification has

decreased from the previous \$6,925 per certificate down to \$5,943 per cert. That leads to a discounted total increase in household incomes expected from the program of \$14.1 of Triumph cost as opposed to last month's iteration of \$12.1.

Chair Bear invited Dean Bellar and Associate Vice President Schwartz to speak on behalf of the project. Dean Bellar thanked the Board for inviting us them to the meeting and for the ability to put forth a proposal. He apologized for the miscommunication that led to UWF not being present the last time but said it did give them some extra time to work with the Triumph staff. What we have for you today is a proposal that has another month's worth of work on it and is probably better aligned than the original iteration of the proposal. The UWF team is very excited about the potential for Triumph to help with healthcare and workforce needs in our region and we have brought some additional value to this proposal in that the university is now planning on expanding nursing programs out to our Emerald Coast campus which would engage a different area of Northwest Florida in this particular proposal. On behalf of the University of West Florida, our students, our faculty, and administration, he thanked the Board for considering this opportunity to help support the needs in the area. Mr. Schwartz echoed Dean Bellar's comments. He noted that he has been very excited since Dean Bellar's arrival to see all the effort that he's put in with the College of Health to try to help advance workforce development in the region and this is a big part of that.

Mrs. Weiss asked how the reimbursement rate decreased. Dean Bellar stated that as they looked at changing the proposal and including CNAs and some other certificates, it caused some shifting in the request for Triumph funding. It caused some of the renovation to change a little bit in Building 37 and the equipment cost to be modified a little bit, which brought the total ask from Triumph down. He stated that he would assume that would figure into the calculations that were done by the Triumph staff.

Mr. Corr noted that it appears UWF is running about \$2,000,000 a year in personnel cost, and plans to have 1,125 licenses over eight years, the period of the grant. That would be \$16 million in personnel cost divided by 1100 licenses, or roughly \$15,000 per unit. Dean Bellar noted that part of the expense for this is as UWF starts to branch out and look at different ways to increase the number of nursing students that they are producing for the area, if they move into a direct entry master's program, evening, and weekend programs, they essentially have to duplicate the entire nursing program over again and teach the entire thing separately from the normal program. They are essentially teaching the nursing program three additional times for this project to occur. UWF would have a program at Emerald Coast, an evening weekend program on the main campus and then a direct entry master's program as well on the main campus. Additionally, they are starting up a respiratory therapy program, which is brand new. They need to hire the required number of faculty that will teach that program and for the accreditor, that is three new faculty that would have to instruct that program, and then they also have the need to bring the BACE credential into the medical lab sciences programs. That's additional faculty needs there as well. Nursing faculty are very hard to attract into our area right now as part of the issues with our workforce in nursing with the reliance on traveling nurses. The per rate hourly for nursing, just workforce in the area has risen and has made it harder for UWF to attract nursing faculty. As such, the university has had to significantly raise the salaries associated with those hires to ensure that it can attract qualified faculty. Mr. Corr stated that this was where he was heading with this, which is actually directly opposite of what his previous opinion of this was, so it is an evolution. He asked Dr. Harper if when we look at the economic impact of a project like this, do we include the additional jobs that UWF is bringing in for the instructional people. That is an extra bonus that the region is getting. Dr. Harper noted that the expense that UWF incurs for those faculty members to teach the new programs is counted as part of the match. He said he always checks to see that there is sufficient match. But given that each program has its economic impacts during the implementation phase, whether it's construction impact for infrastructure project or teacher expense for a curriculum project, we assume that those

occur for every project. As such, we do not count them directly. Instead, we count the outcomes for families who received the instruction.

**Mr. Merrill made a motion to direct staff to begin term sheet negotiations with the applicant. The motion was seconded by Mr. Henderson.** Chair Bear asked if anyone from the public wished to be heard on the proposal. No one came forward to speak. **The motion passed unanimously on a roll call vote (5-0.)**

## Public Comment

Mr. Mark Holleran, Chief Executive Officer of Arizona Housing Inc., based in Phoenix, AZ, stated the organization builds, develops, owns, and operates permanent affordable supportive housing that serves extremely low-income individuals in the community in Phoenix. He was in Pensacola and was invited by individuals to see what the possibilities are for developing affordable housing. When he says affordable housing, he is referring to serving people at 30% of area median income or less. There is no competition for this population. He is searching for funding opportunities to pursue the development of affordable housing and is hopeful that they might get involved in the pre-application process to see what might be available. Senator Broxson is putting together a meeting at the end of July that will involve the county's Board of Commissioners. The meeting would be to discuss the need for affordable housing, which is prevalent in almost every community. He is hopeful for an opportunity, a way to address this growing problem that communities are already paying for in a significant way. They're doing that through their judicial system, through their incarceration system, through their police system, through their emergency room systems and all the hospitals and medical facilities. There's a price for homelessness that communities are already paying. He said his group offers a significant difference as far as what the cost is, and it has proven to be very effective.

Mr. Henderson asked if his organization would be looking at building a facility here or shipping the product from Arizona. Mr. Holleran stated that he has formed a nonprofit in Florida, now Florida Housing Enterprises, Inc., is based in Pensacola. The model is to acquire existing facilities, typically a multifamily type of property, typically motels or hotels, and go through a conversion process. It is the most expedient, most cost-efficient approach to take. It provides for people's needs and it provides a landlord tenant relationship, but at the same time has supportive services that encourage people to move on. It is sort of a first step and an encouragement and support to continue to advance - get jobs and be self-sufficient. Mr. Henderson commented that this would be more like a HUD housing type of Section 8 housing type. Mr. Holleran stated that they are very familiar with dealing with HUD and several of his properties have been financed through a HUD mechanism.

Mr. Merrill asked if Mr. Holleran had done this in other cities, noting that affordable housing is a problem for every city in the country. Mr. Holleran replied that it has only been done in Phoenix. Currently he has five properties, 616 units of affordable housing. He is adding another 100 units by the end of the year. Mr. Merrill asked how he ended up in Pensacola. Mr. Holleran replied that it was through Bishop William Locke, from the Catholic Diocese of Pensacola and Tallahassee.

Mrs. Weiss commented that she remembered that there was some legislation that passed related to appropriate funding pathways for affordable housing. Ms. Skelton noted that the best opportunity for the project to move ahead would be those conversations that he would have with the local governments and with the Senator. The State of Florida passed a massive housing bill in this past legislative session and the Senate members made it very clear to Triumph that our funding was not to be used for those types of purposes, that our funding was to be used for economic development. We understand the symbiosis of housing and economic development, and our members have all



expressed interest in wanting to participate in some way to help solve this problem in the different communities because we have it, not just here, but all the way across our entire region. But for now, the best approach would be to continue your conversations with the local elected officials and legislative delegation, and to try to figure out how your project might fit under the Live Local Act that passed this past legislative session because at this point Triumph has gotten some firm direction from the legislature that our funds are not to be used for those purposes, but for other purposes that affect economic development. That's not to say it wouldn't change, but at this point that's sort of the stance that we're in.

Chair Bear noted that we have had conversations from this board about our challenges. We have done a great job attracting businesses here through public infrastructure, working with our educational institutions to help develop the workforce. Unfortunately, the challenge is they cannot live in our coastal areas, because of the cost of living being so high with real estate being very expensive. We recognize the challenge and we unfortunately, as Ms. Skelton just said, the legislature sort of handcuffed us on our involvement in that from a direct involvement in funding, helping fund those projects, but he wished Mr. Holleran success in this project, in Escambia County and anywhere across the Panhandle because it's needed.

### **Closing Remarks**

Mr. Merrill welcomed the Board to Pensacola. He noted that he had discussed with Senator Broxson the legislative activity with Triumph funds. As Senator Broxson mentioned, there were people trying to tack into the language requiring Senator Broxson to intervene to protect opening the statute. Thankfully he was successful.

Mrs. Weiss noted that she is excited to tour IHMC. She is glad to see that the applicants were able to attend to help answer the questions.

Mr. Henderson noted that the retention of the interest is huge, and the Board owes a big thanks to Senator Broxson and everyone else. He inquired when the Board can address putting its "stamp" of this Board with the mission. There have been the Committee of the Whole meetings, but no changes have been made. Ms. Skelton noted that there have been no recommendations directly from the Board other than the adjustments we have made related to the hardship cases in the rural counties. There have been no motions made and no direction has been given to make changes to any specific priorities. There can be no changes until the Board votes on them. Mr. Henderson asked if the motions can be added to the next meeting. Ms. Skelton noted that they could but staff will need to be made aware of them ahead of time so they can be put in writing. Mr. Henderson stated that he would send a list to Mr. Remington in about a week.

Mr. Corr noted that it was a good meeting with good work. He thinks Triumph is leveraging this money into some good outcomes for the area. He thinks it is sad that anyone from outside the area thinks they should have access to these funds.

Ms. Skelton explained that, if needed, a special meeting can happen quickly but must go through the process. A seven-day public notice is needed for a meeting and a 14-day public notice is required for final action on a grant award. Sometimes the term sheet and grant award can happen simultaneously.

Chair Bear thanked everyone for being at the meeting. He thanked the Board for the lively discussion and interest in moving these projects forward. There are many transformational projects, and we appreciate the applicants for bringing these worthwhile projects to the Board to continue to evolve our communities and bring meaningful growth to the region. He thanked IHMC for hosting the Board and

thanked Mayor Reeves and Senator Broxson along with all the other visitors for attending.

There being no further business, the meeting was adjourned at 11:45 a.m. CT.