

Agenda
Triumph Gulf Coast, Inc.
Bay County Commission Chambers
840 West 11th Street
Panama City, Florida 32401
August 17, 2023
11:00 a.m. CT

Call to Order & Welcome

Roll Call

Review and Approval of June 22, 2023 Board Meeting Minutes

Project Highlights

FSU ASCENT and Collegiate High School Update

Treasurer's Report

June 2023 Financial Report

July 2023 Financial Report

Updates to Systems Document

Staff Report

Auditor General Audit Update

Appointment of Performance Review Committee

Staff Request to increase hours of work for Administrative Specialist

Staff Request to hire part-time Administrative Assistant

Legal Report

Proposed Grant Award Agreement for Proposal #315 – City of Pensacola – American Magic at Port of Pensacola - \$8,500,000

Proposed Third Amendment to Grant Award Agreement #120 – City of Pensacola Airport MRO – No Additional Funds Requested

Proposed Second Amendment to Grant Award Agreement #209 – Santa Rosa County Board of County Commissioners – Project Lionheart – Increase Grant Amount by

\$1,917,913, Increase Matching Funds by \$4,000,000 to \$9,185,586 and total Project Cost to \$16,234,642. Extend Completion Date from June 30, 2023 to December 31, 2025, Extend “Ramp-Up” date by two years, Increase number of required jobs by 74 to 174. Add a semi-annual reporting requirement for matching funds. Change the reference name of the project from Project Lionheart to “I-10 Industrial Park.” Update Budget to reflect new timelines and grant amendment.

Proposed First Amendment to Grant Award Agreement #257 – Pensacola State College – No Additional Funds Requested

Proposed Term Sheet for Proposal #293 – University of West Florida – Nursing and Respiratory Therapy - \$6,685,757

Proposed Term Sheet for Proposal #291 – Pensacola Escambia PEDC – Project LASER - \$6,000,000 (IF RECEIVED)

Program Administration

Program Administrator’s Report

Economic Advisor’s Report

Recommendation on Proposal #313 – Bay Economic Development Alliance – Project Stamper - \$90,000,000

Member Requested Item for Action and Discussion

Reynolds Henderson Proposed Policies and Priorities Proposed for Adoption by Triumph Gulf Coast Board of Directors / Proposed Priorities for Board Discussion and Further Action

Public Comment

Closing Remarks

Adjourn

DEPENDING ON THE NUMBER OF PERSONS WISHING TO BE HEARD, THE CHAIR MAY LIMIT PUBLIC TESTIMONY TO 3 MINUTES PER SPEAKER.

For more information, contact Triumph Gulf Coast at 850-387-9405. Any person who requires special accommodations because of physical impairment or disability should contact Triumph Gulf Coast at 850-387-9405 at least 24 hours prior to the meeting.