

FIRST AMENDMENT TO
GRANT AWARD AGREEMENT
(Pensacola State College/Cyber Security & IT Expansion /Project #257)

THIS FIRST AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into as of the Effective Date (as defined below), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), and PENSACOLA STATE COLLEGE (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee executed that certain Grant Award Agreement dated March 22, 2022 (the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that Triumph make certain amendments to the Agreement, and Triumph has agreed to do so as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. **Amendment to Budget.** The line items in the Budget for Program Start-Up 2020-2021 are hereby re-allocated to a Program Pre-2020 line item. Accordingly, the Budget attached to the Agreement as Exhibit “B” is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein, and all references in the Agreement to the Budget shall hereafter mean and refer to the Budget attached hereto.

2. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of as of _____, 2023 (the "Effective Date").

Grantee:

PENSACOLA STATE COLLEGE

By: _____

Print Name: _____

Title: _____

ATTEST:

By: _____

Print Name: _____

Title: _____

TRIUMPH:

TRIUMPH GULF COAST, INC., a
Florida not-for-profit corporation

By: _____

Print Name: _____

Title: Chairman

By: _____

Print Name: _____

Title: Treasurer

ATTEST:

By: _____

Print Name: _____

Title: Secretary

EXHIBIT "B"

Budget

(See attached)

Exhibit A

257 Pensacola State College Cybersecurity and IT Programs Expansion

Detail of Project Account to Date

	Category #1 - Salaries & Fringe	Category #2 - Construction	Category #3 - Supplies, Cert & Student Fee Waivers, Recruiting, Technology	Category #4 - Furniture, Equipment, Fixtures	Total
Project Total					
Program Pre-2020	-	8,034,665.63	-	-	8,034,665.63
Program Start-up 2020-2021	-	7,477,729.19	-	-	7,477,729.19
2022	127,204.00	15,915,348.18	195,000.00	-	16,237,552.18
2023	127,204.00	8,807,664.00	452,900.00	1,500,000.00	10,887,768.00
2024	127,204.00	-	186,500.00	-	313,704.00
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	22,500.00	-	22,500.00
Project Total	381,612.00	40,235,407.00	856,900.00	1,500,000.00	42,973,919.00
Triumph					
Program Start-up 2020-2021	-	-	-	-	-
2022	127,204.00	9,175,000.00	195,000.00	-	9,497,204.00
2023	127,204.00	85,407.00	452,900.00	1,500,000.00	2,165,511.00
2024	127,204.00	-	186,500.00	-	313,704.00
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	22,500.00	-	22,500.00
Triumph Total	381,612.00	9,260,407.00	856,900.00	1,500,000.00	11,998,919.00
Grantee					
Program Start-up 2020-2021	-	3,300,000.00	-	-	3,300,000.00
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
Grantee Total	-	3,300,000.00	-	-	3,300,000.00
Match Source 1 - State Appropriations					
Program Pre-2020	-	8,034,665.63	-	-	8,034,665.63
Program Start-Up 2020-2021 (Phase I)	-	4,177,729.19	-	-	4,177,729.19
2022	-	6,740,348.18	-	-	6,740,348.18
2023	-	8,722,257.00	-	-	8,722,257.00
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
Match Source 1 Total	-	27,675,000.00	-	-	27,675,000.00