

Triumph Gulf Coast, Inc.
Schedule of Funding
As of July 31, 2023

Summary

| Revenue | | Projected Cash Flow Based on Current Funds & Projects | | | | | | | | |
|--|-----------------------|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------|
| Settlement Revenue | \$ 699,999,998 | | | | | | | | | |
| Interest Income | 4,419,277 | | | | | | | | | |
| Appropriated Int for Admin or Grants | 2,800,101 | | | | | | | | | |
| Appropriated Int for Admin Costs | 5,000,000 | | | | | | | | | |
| Total Revenue To Date | 712,219,376 | | | | | | | | | |
| Expenditures | | | | | | | | | | |
| Award Disbursements | (94,714,344) | | | | | | | | | |
| Administrative | (4,732,773) | | | | | | | | | |
| Total Expenditures To Date | (99,447,117) | | | | | | | | | |
| Available Funds | \$ 612,772,259 | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 - 2034 | |
| | | \$ 612,772,259 | \$ 417,280,641 | \$ 313,611,746 | \$ 270,642,032 | \$ 262,263,648 | \$ 255,095,636 | \$ 251,486,331 | \$ 249,174,766 | |
| Approved Potential Funding Requirements | | | | | | | | | | |
| 1.) Total Approved Contracts | \$ 264,732,823 | 140,269,845 | 69,111,695 | 36,791,381 | 6,252,918 | 5,242,546 | 1,683,839 | 1,249,729 | 4,130,870 | |
| 2.) Total Approved Term Sheets | 33,950,000 | 5,250,000 | 25,700,000 | 3,000,000 | - | - | - | - | - | |
| 3.) Total Initially Board Approved | 22,185,757 | 7,159,000 | 7,863,760 | 2,184,893 | 1,132,026 | 932,026 | 932,026 | 932,026 | 1,050,000 | |
| Total Approved Potential Funding Requirement | 320,868,580 | 152,678,845 | 102,675,455 | 41,976,274 | 7,384,944 | 6,174,572 | 2,615,865 | 2,181,755 | 5,180,870 | |
| Unspent Statutory Requirements | 42,359,411 | 42,359,411 | | | | | | | | |
| Total Unspent Statutory & Approved Potential Funding Requirements | 363,227,991 | 195,038,256 | 102,675,455 | 41,976,274 | 7,384,944 | 6,174,572 | 2,615,865 | 2,181,755 | 5,180,870 | |
| Budgeted Administrative Fees | 5,550,372 | 453,362 | 993,440 | 993,440 | 993,440 | 993,440 | 993,440 | 129,810 | | |
| Available For Admin or Grants | 2,800,101 | * These funds will be allocated based off of future designation by the board. * | | | | | | | | 2,800,101 |
| Available Funds Remaining | \$ 241,193,795 | \$ 417,280,641 | \$ 313,611,746 | \$ 270,642,032 | \$ 262,263,648 | \$ 255,095,636 | \$ 251,486,331 | \$ 249,174,766 | \$ 241,193,795 | |

Outlays Dependent on Future Funding

| | | | | | | | | | |
|--|-------------------|-------------------|-------------------|------------------|----------|----------|----------|----------|----------|
| Outlays Dependent on Future Funding | 50,600,000 | 27,100,000 | 17,400,000 | 6,100,000 | - | - | - | - | - |
|--|-------------------|-------------------|-------------------|------------------|----------|----------|----------|----------|----------|

Triumph Gulf Coast, Inc.
Schedule of Funding
As of July 31, 2023

| Revenue | | Projected Cash Flow | | | | | | | | |
|--|-----------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| | | Based on Current Funds & Projects | | | | | | | | |
| | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 - 2034 | |
| Settlement Revenue | \$ 699,999,998 | | | | | | | | | |
| Interest Income | 4,419,277 | | | | | | | | | |
| Appropriated Int for Admin of Grants | 2,800,101 | | | | | | | | | |
| Appropriated Int for Admin Costs | 5,000,000 | | | | | | | | | |
| Total Revenue To Date | 712,219,376 | | | | | | | | | |
| Expenditures | | | | | | | | | | |
| Award Disbursements | (94,714,344) | | | | | | | | | |
| Administrative | (4,732,773) | | | | | | | | | |
| Total Expenditures To Date | (99,447,117) | | | | | | | | | |
| Available Funds | \$ 612,772,259 | \$ 612,772,259 | \$ 417,280,641 | \$ 313,611,746 | \$ 270,642,032 | \$ 262,263,648 | \$ 255,095,636 | \$ 251,486,331 | \$ 249,174,766 | |
| Liabilities | 39,678 | | | | | | | | | |
| Prepaid expenses | (6,036) | | | | | | | | | |
| Cash | 612,805,901 | | | | | | | | | |
| #29 Wakulla County School Board-Career & Tech | 62,397 | 62,397 | | | | | | | | |
| #43 Okaloosa County Hwy 90 | 408,963 | 408,963 | | | | | | | | |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 13,500,000 | 13,500,000 | | | | | | | | |
| #48 Wakulla County Emergency Communications System | 11,038,669 | 8,613,216 | 2,425,453 | | | | | | | |
| #49 Panama City Port Authority | 596,145 | 596,145 | | | | | | | | |
| #69 FSU Marine Lab | 6,548,717 | 5,990,751 | 557,966 | | | | | | | |
| #72 Whiting Aviation | 6,123 | 6,123 | | | | | | | | |
| #98 Walton County Sheriff | 1,420,187 | 1,420,187 | | | | | | | | |
| #120 City of Pensacola MRO Aviation (1/2) | 66,000,000 | 22,886,666 | 21,556,667 | 21,556,667 | | | | | | |
| #143 Bay County School Board HVAC | 176,880 | 176,880 | | | | | | | | |
| #148 Gulf County School District Agri-Science | - | | | | | | | | | |
| #153 Gulf County School District | 253,316 | 234,594 | 18,722 | | | | | | | |
| #157 Franklin County School District | 392,452 | 392,452 | | | | | | | | |
| #180 GCSD Wewahitchka Welding | 31,254 | 31,254 | | | | | | | | |
| #185 Panama City Industrial Complex | 5,047,297 | 4,874,797 | 115,500 | | 57,000 | | | | | |
| #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem | - | | | | | | | | | |
| #187 Northwest Florida State College | 324,956 | 324,956 | | | | | | | | |
| #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem | - | | | | | | | | | |
| #190 Walton Economic Development Alliance | | | | | | | | | | |
| US 331 Infrastructure | 1,742,407 | 1,742,407 | | | | | | | | |
| #191 Apalachicola Regional Airport Fuel Upgrade System | 2,230,576 | 978,394 | 1,252,182 | | | | | | | |
| #198 Wakulla UAS/VSO (Drones) Certification | 1,310,624 | 307,766 | 314,286 | 314,286 | 314,286 | 60,000 | | | | |
| #200 Franklin County School District Career and Technical Training | 569,472 | 171,576 | 217,400 | 105,496 | 25,000 | 25,000 | 25,000 | | | |

| | | | | | | | | | |
|--|--------------------|--------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| #202 GCSC UAV | 1,452,839 | 1,402,339 | 35,250 | 15,250 | | | | | |
| #206 PCMI Properties, Inc STEM and Bus Ent | 1,418,000 | 710,125 | 276,875 | 280,000 | 101,000 | 40,000 | 10,000 | | |
| #207 Gulf/Franklin Campus Nursing | 1,123,179 | 1,073,179 | | | 50,000 | | | | |
| #209 Santa Rosa BOCC Project Lionheart | 3,484,728 | 3,484,728 | | | | | | | |
| #210 GCSC Unmanned Aerial Systems Pilot Boot Camp | 1,229,688 | 1,229,688 | | | | | | | |
| #211 PSC Ground Transportation | 1,729,899 | 1,569,912 | 109,987 | | | | | | 50,000 |
| #213 FGNW Education ROI Research & Marketing | 492,000 | 209,500 | 159,500 | 123,000 | | | | | |
| #215 Wakulla SB Lively A&P Expansion Project | 2,300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 200,000 |
| #216 NWFLSC Aviation Center of Excellence | 5,089,011 | 3,898,321 | 388,804 | 321,765 | 480,121 | | | | |
| #217 AMLkids Pensacola Workforce Dev Program | 333,000 | 333,000 | | | | | | | |
| #221 Locklin-Santa Rosa County School District | - | - | | | | | | | |
| #222 Okaloosa Fast Track Skilled Labor Recovery | - | - | | | | | | | |
| #223 Walton Fast Track Skilled Labor Recovery | 36,000 | 36,000 | | | | | | | |
| #224 Wakulla SB Lively Fast Track Skilled Labor Recovery | 58,500 | 58,500 | | | | | | | |
| #227 Panama City Port Authority Intermodal Dist Center Expansion | 754,773 | 754,773 | | | | | | | |
| #228 Pensacola State College Infr. & Logistics Training Fund | - | - | | | | | | | |
| #229 Tallahassee Community College Infr. & Logistics Training Fund | 76,500 | 76,500 | | | | | | | |
| #230 Walton SD IT & Healthcare | 3,846,000 | 3,748,500 | 56,250 | 41,250 | | | | | |
| #233 IHMC | 7,396,598 | 4,732,422 | 2,664,176 | | | | | | |
| #237 Port St. Joe Port Authority Dredge Project | 15,000,000 | | 10,000,000 | 5,000,000 | | | | | |
| #240 Santa Rosa Industrial Park East | 6,000,000 | 6,000,000 | | | | | | | |
| #243 Okaloosa SD-AI | 2,369,550 | 1,115,851 | 346,499 | 302,400 | 302,400 | 302,400 | | | |
| #244 Thunderbird Tech Program | 147,900 | 21,000 | 28,500 | 32,800 | 32,800 | 32,800 | | | |
| #246 FSU Panama City Ascent Cybersecurity | 11,500,702 | 2,122,419 | 2,026,651 | 2,232,805 | 2,448,817 | 2,670,010 | | | |
| #251 Santa Rosa BOCC Milton Interchange Park | 10,000,000 | 5,000,000 | 2,000,000 | 3,000,000 | | | | | |
| #257 PSC - Cybersecurity and IT Programs Expansion | 11,416,755 | 11,080,551 | 313,704 | | | | | | 22,500 |
| #258 BEDA - Project Lightning Strike | 7,000,000 | 5,200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 600,000 |
| #259 PEDC Project Pioneer | - | - | | | | | | | |
| #264 WCSD - War Eagle Career Academy | 20,011,606 | 8,959,319 | 9,827,287 | 165,000 | 230,000 | 230,000 | 100,000 | 100,000 | 400,000 |
| #265 FSU-PC Collegiate Lab School | 7,651,600 | 2,559,137 | 2,369,757 | 952,146 | 804,921 | 646,654 | 318,985 | | |
| #270 NWFSC- Nursing Education | 21,787,560 | 8,426,057 | 6,456,779 | 1,690,016 | 748,073 | 577,182 | 571,354 | 602,229 | 2,715,870 |
| #271 Health Academy of NW Florida | 1,291,000 | 676,000 | 171,000 | 111,000 | 111,000 | 111,000 | 111,000 | | |
| #273 Project Cast | - | - | | | | | | | |
| #276 Arnold High School Triumph Training Center | 8,075,000 | 2,772,500 | 4,922,500 | 47,500 | 47,500 | 47,500 | 47,500 | 47,500 | 142,500 |
| 1.) Total Approved Contracts | 264,732,823 | 140,269,845 | 69,111,695 | 36,791,381 | 6,252,918 | 5,242,546 | 1,683,839 | 1,249,729 | 4,130,870 |

| | | | | | | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| #290 OLF-8, Phase I Infrastructure Plan | 14,200,000 | 1,000,000 | 10,200,000 | 3,000,000 | | | | | |
| #296 BEDA - Project Maple | 11,250,000 | 2,250,000 | 9,000,000 | | | | | | |
| #315 American Magic at the Port of Pensacola | 8,500,000 | 2,000,000 | 6,500,000 | | | | | | |
| 2.) Total Approved Term Sheets | 33,950,000 | 5,250,000 | 25,700,000 | 3,000,000 | - | - | - | - | - |
| #163 Santa Rosa County Project Runner Ad Valorem Tax Reduction | 3,500,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 1,050,000 |
| #205 Santa Rosa County BOCC Project Runner Infrastructure | 4,500,000 | 4,500,000 | | | | | | | |
| #280 Project Arbor | 1,500,000 | 1,500,000 | | | | | | | |
| #291 PEDC Project Laser | 6,000,000 | | 6,000,000 | | | | | | |
| #293 UWF - Nursing and Respiratory Therapy | 6,685,757 | 809,000 | 1,513,760 | 1,834,893 | 782,026 | 582,026 | 582,026 | 582,026 | |
| 3.) Total Initially Board Approved | 22,185,757 | 7,159,000 | 7,863,760 | 2,184,893 | 1,132,026 | 932,026 | 932,026 | 932,026 | 1,050,000 |
| Total Approved Potential Funding Requirement | 320,868,580 | 152,678,845 | 102,675,455 | 41,976,274 | 7,384,944 | 6,174,572 | 2,615,865 | 2,181,755 | 5,180,870 |
| Unspent Statutory Requirements | 42,359,411 | 42,359,411 | | | | | | | |
| Total Unspent Statutory & Approved Potential Funding Requirements | 363,227,991 | 195,038,256 | 102,675,455 | 41,976,274 | 7,384,944 | 6,174,572 | 2,615,865 | 2,181,755 | 5,180,870 |
| Budgeted Administrative Fees | 5,550,372 | 453,362 | 993,440 | 993,440 | 993,440 | 993,440 | 993,440 | 129,810 | |
| Available for Admin or Grants | 2,800,101 | | | | | | | | 2,800,101 |
| | | | | | | | | | <i>* These funds will be allocated based off of future designation by the board. *</i> |
| Available Funds Remaining | \$ 241,193,795 | \$ 417,280,641 | \$ 313,611,746 | \$ 270,642,032 | \$ 262,263,648 | \$ 255,095,636 | \$ 251,486,331 | \$ 249,174,766 | \$ 241,193,795 |

Outlays Dependent on Future Funding

| | | | | | | | | | |
|---|------------|------------|------------|-----------|--|--|--|--|--|
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 50,600,000 | 27,100,000 | 17,400,000 | 6,100,000 | | | | | |
|---|------------|------------|------------|-----------|--|--|--|--|--|

| | | | | | | | | | |
|--|-------------------|-------------------|-------------------|------------------|---|---|---|---|---|
| Outlays Dependent on Future Funding | 50,600,000 | 27,100,000 | 17,400,000 | 6,100,000 | - | - | - | - | - |
|--|-------------------|-------------------|-------------------|------------------|---|---|---|---|---|

Triumph Gulf Coast, Inc.
Bay
As of July 31, 2023

| Project Number | Bay | To Date Disbursed | Projected Cash Flow | | | | | | | | TOTAL | |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|----------|----------------------|
| | | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030-2033 | | |
| #49 Panama City Port Authority | \$ 10,000,000 | \$ 9,403,855 | \$ 596,145 | | | | | | | | | \$ 10,000,000 |
| #143 Bay County School Board HVAC | 847,955 | 671,075 | 176,880 | | | | | | | | | 847,955 |
| #185 Panama City Industrial Complex | 20,000,000 | 14,952,703 | 4,874,797 | \$ 115,500 | | \$ 57,000 | | | | | | 20,000,000 |
| #206 PCMI Properties, Inc STEM and Bus Ent | 1,747,500 | 329,500 | 710,125 | 276,875 | \$ 280,000 | 101,000 | \$ 40,000 | \$ 10,000 | | | | 1,747,500 |
| #227 Panama City Port Authority Intermodal Dist Center Expansion | 3,000,000 | 2,245,227 | 754,773 | | | | | | | | | 3,000,000 |
| #244 Thunderbird Tech Program | 147,900 | | 21,000 | 28,500 | 32,800 | 32,800 | 32,800 | | | | | 147,900 |
| #246 FSU Panama City Ascent Cybersecurity | 11,500,702 | | 2,122,419 | 2,026,651 | 2,232,805 | 2,448,817 | 2,670,010 | | | | | 11,500,702 |
| #258 BEDA - Project Lightning Strike | 7,000,000 | | 5,200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | \$ 200,000 | \$ 600,000 | | 7,000,000 |
| #265 FSU-PC Collegiate Lab School | 7,651,600 | | 2,559,137 | 2,369,757 | 952,146 | 804,921 | 646,654 | 318,985 | | | | 7,651,600 |
| #273 Project Cast | 3,675,000 | 3,675,000 | | | | | | | | | | 3,675,000 |
| #276 Arnold High School Triumph Training Center | 8,075,000 | | 2,772,500 | 4,922,500 | 47,500 | 47,500 | 47,500 | 47,500 | 47,500 | 47,500 | 142,500 | 8,075,000 |
| 1.) Total Approved Contracts | 73,645,657 | 31,277,360 | 19,787,776 | 9,939,783 | 3,745,251 | 3,692,038 | 3,636,964 | 576,485 | 247,500 | 742,500 | | 73,645,657 |
| #296 BEDA - Project Maple | 11,250,000 | | 2,250,000 | 9,000,000 | | | | | | | | 11,250,000 |
| 2.) Total Approved Term Sheets | 11,250,000 | - | 2,250,000 | 9,000,000 | - | - | - | - | - | - | - | 11,250,000 |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 84,895,657 | \$ 31,277,360 | \$ 22,037,776 | \$ 18,939,783 | \$ 3,745,251 | \$ 3,692,038 | \$ 3,636,964 | \$ 576,485 | \$ 247,500 | \$ 742,500 | | \$ 84,895,657 |
| Statutory Requirements | 31,000,000 | | | | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | 53,895,657 | | | | | | | | | | | 53,895,657 |

**Triumph Gulf Coast, Inc.
Escambia
As of July 31, 2023**

| Project Number | Escambia | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|--|-----------------------|----------------------|----------------------|----------------------|----------------------|-------------------|-------------------|---------------------|-----------------------|
| | | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | | 2028-2033 |
| #120 City of Pensacola MRO Aviation (1/2) | \$ 66,000,000 | | \$ 22,886,666 | \$ 21,556,667 | \$ 21,556,667 | | | \$ 66,000,000 | |
| #217 AMIkids Pensacola Workforce Dev Program | 408,000 | \$ 75,000 | 333,000 | | | | | 408,000 | |
| #228 Pensacola State College Infrac. & Logistics Training Fund | 74,000 | 74,000 | | | | | | 74,000 | |
| #233 IHMC | 11,968,118 | 4,571,520 | 4,732,422 | 2,664,176 | | | | 11,968,118 | |
| #257 PSC - Cybersecurity and IT Programs Expansion | 11,998,919 | 582,164 | 11,080,551 | 313,704 | | | \$ 22,500 | 11,998,919 | |
| #259 PEDC Project Pioneer | 2,500,000 | 2,500,000 | | | | | | 2,500,000 | |
| 1.) Total Approved Contracts | 92,949,037 | 7,802,684 | 39,032,639 | 24,534,547 | 21,556,667 | - | - | 22,500 | 92,949,037 |
| #290 OLF-8, Phase I Infrastructure Plan | 14,200,000 | | 1,000,000 | 10,200,000 | 3,000,000 | | | | 14,200,000 |
| #315 American Magic at the Port of Pensacola | 8,500,000 | | 2,000,000 | 6,500,000 | | | | | 8,500,000 |
| 2.) Total Approved Term Sheets | 22,700,000 | - | 3,000,000 | 16,700,000 | 3,000,000 | - | - | - | 22,700,000 |
| #280 Project Arbor | 1,500,000 | | 1,500,000 | | | | | | 1,500,000 |
| #291 PEDC Project Laser | 6,000,000 | | | 6,000,000 | | | | | 6,000,000 |
| #293 UWF - Nursing and Respiratory Therapy | 6,685,757 | | 809,000 | 1,513,760 | 1,834,893 | \$ 782,026 | \$ 582,026 | 1,164,052 | 6,685,757 |
| 3.) Total Initially Board Approved | 14,185,757 | - | 2,309,000 | 7,513,760 | 1,834,893 | 782,026 | 582,026 | 1,164,052 | 14,185,757 |
| Total Approved Potential Funding Requirement | \$ 129,834,794 | \$ 7,802,684 | \$ 44,341,639 | \$ 48,748,307 | \$ 26,391,560 | \$ 782,026 | \$ 582,026 | \$ 1,186,552 | \$ 129,834,794 |
| Statutory Requirements | 31,000,000 | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | 98,834,794 | | | | | | | | 98,834,794 |

Triumph Gulf Coast, Inc.
Franklin
As of July 31, 2023

| Project Number | Franklin | To Date Disbursed | Remaining | Projected Cash Flow | | | | | | | TOTAL |
|--|----------------------|--------------------------|---------------------|---------------------|-------------------|------------------|------------------|------------------|-------------|-------------|----------------------|
| | | | | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | |
| #69 FSU Marine Lab | \$ 7,998,678 | \$ 1,449,961 | \$ 5,990,751 | \$ 557,966 | | | | | | | \$ 7,998,678 |
| #157 Franklin County School District | 2,327,322 | 1,934,870 | 392,452 | | | | | | | | 2,327,322 |
| #191 Apalachicola Regional Airport Fuel Upgrade System | 2,311,182 | 80,606 | 978,394 | 1,252,182 | | | | | | | 2,311,182 |
| #200 Franklin County School District Career and Technical Training | 1,265,000 | 695,528 | 171,576 | 217,400 | \$ 105,496 | \$ 25,000 | \$ 25,000 | \$ 25,000 | | | 1,265,000 |
| 1.) Total Approved Contracts | 13,902,182 | 4,160,965 | 7,533,173 | 2,027,548 | 105,496 | 25,000 | 25,000 | 25,000 | - | - | 13,902,182 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 13,902,182 | \$ 4,160,965 | \$ 7,533,173 | \$ 2,027,548 | \$ 105,496 | \$ 25,000 | \$ 25,000 | \$ 25,000 | - | - | \$ 13,902,182 |
| Statutory Requirements | 31,000,000 | | | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | (17,097,818) | | | | | | | | | | (17,097,818) |

Triumph Gulf Coast, Inc.
Gulf
As of July 31, 2023

| Project Number | Gulf | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|---------------------|---------------------|----------------------|---------------------|------------------|----------|----------|----------------------|
| | | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | | 2028 |
| #148 Gulf County School District Agri-Science | \$ 108,646 | \$ 108,646 | | | | | | | \$ 108,646 |
| #153 Gulf County School District | 710,000 | 456,684 | \$ 234,594 | \$ 18,722 | | | | | 710,000 |
| #180 Wewahitchka Welding | 250,000 | 218,746 | 31,254 | | | | | | 250,000 |
| #202 GCSC UAV | 5,147,750 | 3,694,911 | 1,402,339 | 35,250 | \$ 15,250 | | | | 5,147,750 |
| #207 Gulf/Franklin Campus Nursing | 2,200,358 | 1,077,179 | 1,073,179 | | | \$ 50,000 | | | 2,200,358 |
| #210 GCSC Unmanned Aerial Systems Pilot Boot Camp | 2,259,063 | 1,029,375 | 1,229,688 | | | | | | 2,259,063 |
| #237 Port St. Joe Port Authority Dredge Project | 15,000,000 | | | 10,000,000 | 5,000,000 | | | | 15,000,000 |
| 1.) Total Approved Contracts | 25,675,817 | 6,585,541 | 3,971,054 | 10,053,972 | 5,015,250 | 50,000 | - | - | 25,675,817 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 25,675,817 | \$ 6,585,541 | \$ 3,971,054 | \$ 10,053,972 | \$ 5,015,250 | \$ 50,000 | - | - | \$ 25,675,817 |
| Statutory Requirements | 31,000,000 | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | (5,324,183) | | | | | | | | (5,324,183) |

**Triumph Gulf Coast, Inc.
Okaloosa
As of July 31, 2023**

| Project Number | Okaloosa | To Date Disbursed | Projected Cash Flow | | | | | | | TOTAL |
|---|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|----------------------|
| | | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029-2034 | |
| #43 Okaloosa County Hwy 90 | \$ 1,500,000 | \$ 1,091,037 | \$ 408,963 | | | | | | | \$ 1,500,000 |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 13,500,000 | | 13,500,000 | | | | | | | 13,500,000 |
| #216 NWFLSC Aviation Center of Excellence | 7,064,665 | 1,975,654 | 3,898,321 | \$ 388,804 | \$ 321,765 | \$ 480,121 | | | | 7,064,665 |
| #222 Okaloosa Fast Track Skilled Labor Recovery | 200,000 | 200,000 | | | | | | | | 200,000 |
| #243 Okaloosa SD-AI | 2,840,000 | 470,450 | 1,115,851 | 346,499 | 302,400 | 302,400 | \$ 302,400 | | | 2,840,000 |
| #271 Health Academy of NW Florida | 1,291,000 | | 676,000 | 171,000 | 111,000 | 111,000 | 111,000 | \$ 111,000 | | 1,291,000 |
| #270 NWFSC- Nursing Education | 21,787,560 | | 8,426,057 | 6,456,779 | 1,690,016 | 748,073 | 577,182 | 571,354 | \$ 3,318,099 | 21,787,560 |
| 1.) Total Approved Contracts | 48,183,225 | 3,737,141 | 28,025,192 | 7,363,082 | 2,425,181 | 1,641,594 | 990,582 | 682,354 | 3,318,099 | 48,183,225 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 48,183,225 | \$ 3,737,141 | \$ 28,025,192 | \$ 7,363,082 | \$ 2,425,181 | \$ 1,641,594 | \$ 990,582 | \$ 682,354 | \$ 3,318,099 | \$ 48,183,225 |
| Statutory Requirements | 31,000,000 | | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | 17,183,225 | | | | | | | | | 17,183,225 |
| Outlays Dependent on Future Funding | | | | | | | | | | |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 50,600,000 | | 27,100,000 | 17,400,000 | 6,100,000 | | | | | 50,600,000 |

Triumph Gulf Coast, Inc.
Santa Rosa
As of July 31, 2023

| Project Number | Santa Rosa | To Date Disbursed | Remaining 2023 | Projected Cash Flow | | | | | | | TOTAL |
|--|----------------------|----------------------|----------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|---------------------|----------------------|
| | | | | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030-2033 | |
| #72 Whiting Aviation | \$ 8,523,655 | \$ 8,517,532 | \$ 6,123 | | | | | | | | \$ 8,523,655 |
| #209 Santa Rosa BOCC Project Lionheart | 3,484,728 | | 3,484,728 | | | | | | | | 3,484,728 |
| #211 PSC Ground Transportation | 3,862,951 | 2,133,052 | 1,569,912 | \$ 109,987 | | | | | | \$ 50,000 | 3,862,951 |
| #221 Locklin-Santa Rosa County School District Fast Track | 182,000 | 182,000 | | | | | | | | | 182,000 |
| #240 Santa Rosa Industrial Park East | 6,000,000 | | 6,000,000 | | | | | | | | 6,000,000 |
| #251 Santa Rosa BOCC Milton Interchange Park | 15,378,683 | 5,378,683 | 5,000,000 | 2,000,000 | \$ 3,000,000 | | | | | | 15,378,683 |
| 1.) Total Approved Contracts | 37,432,017 | 16,211,267 | 16,060,763 | 2,109,987 | 3,000,000 | - | - | - | - | 50,000 | 37,432,017 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - | - |
| #163 Santa Rosa County Project Runner Ad Valorem Tax Reduction | 3,500,000 | | 350,000 | 350,000 | 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | 1,050,000 | 3,500,000 |
| #205 Santa Rosa County BOCC Project Runner Infrastructure | 4,500,000 | | 4,500,000 | | | | | | | | 4,500,000 |
| 3.) Total Initially Board Approved | 8,000,000 | - | 4,850,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 1,050,000 | 8,000,000 |
| Total Approved Potential Funding Requirement | \$ 45,432,017 | \$ 16,211,267 | \$ 20,910,763 | \$ 2,459,987 | \$ 3,350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 1,100,000 | \$ 45,432,017 |
| Statutory Requirements | 31,000,000 | | | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | 14,432,017 | | | | | | | | | | 14,432,017 |

Triumph Gulf Coast, Inc.
Wakulla
As of July 31, 2023

| Project Number | Wakulla | To Date Disbursed | Projected Cash Flow | | | | | | | | TOTAL | |
|--|----------------------|---------------------|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------|----------------------|
| | | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030-2034 | | |
| #29 Wakulla County School Board-Career & Tech | \$ 3,926,867 | \$ 3,864,470 | \$ 62,397 | | | | | | | | | \$ 3,926,867 |
| #48 Wakulla County Emergency Communications System | 11,038,669 | | 8,613,216 | \$ 2,425,453 | | | | | | | | 11,038,669 |
| #198 UAS/VSO (Drones) Certification | 2,160,000 | 849,376 | 307,766 | 314,286 | \$ 314,286 | \$ 314,286 | \$ 60,000 | | | | | 2,160,000 |
| #215 Wakulla SB Lively A&P Expansion | 3,250,000 | 950,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | \$ 300,000 | \$ 300,000 | \$ 200,000 | | 3,250,000 |
| #224 Wakulla SB Lively Fast Track Skilled Labor Recovery | 200,000 | 141,500 | 58,500 | | | | | | | | | 200,000 |
| #229 Tallahassee Community College Infr. & Logistics Training Fund | 276,500 | 200,000 | 76,500 | | | | | | | | | 276,500 |
| #264 WCSD - War Eagle Career Academy | 20,011,606 | | 8,959,319 | 9,827,287 | 165,000 | 230,000 | 230,000 | 100,000 | 100,000 | 400,000 | | 20,011,606 |
| 1.) Total Approved Contracts | 40,863,642 | 6,005,346 | 18,377,698 | 12,867,026 | 779,286 | 844,286 | 590,000 | 400,000 | 400,000 | 600,000 | | 40,863,642 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - | | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - | | - |
| Total Approved Potential Funding Requirement | \$ 40,863,642 | \$ 6,005,346 | \$ 18,377,698 | \$ 12,867,026 | \$ 779,286 | \$ 844,286 | \$ 590,000 | \$ 400,000 | \$ 400,000 | \$ 600,000 | | \$ 40,863,642 |
| Statutory Requirements | 31,000,000 | | | | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | 9,863,642 | | | | | | | | | | | 9,863,642 |

Triumph Gulf Coast, Inc.
Walton
As of July 31, 2023

| Project Number | Walton | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------------|------------------------------|----------------------------|------------------|------------------|-------------|-------------|--------------|----------------------|
| | | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | | 2028 |
| #98 Walton County Sheriff | \$ 2,417,967 | \$ 997,780 | \$ 1,420,187 | | | | | | \$ 2,417,967 |
| #187 Northwest Florida State College | 2,856,216 | 2,531,260 | 324,956 | | | | | | 2,856,216 |
| #190 Walton Economic Development Alliance US 331 Infrastructure | 1,742,407 | | 1,742,407 | | | | | | 1,742,407 |
| #230 Walton SD IT & Healthcare | 3,846,000 | | 3,748,500 | \$ 56,250 | \$ 41,250 | | | | 3,846,000 |
| #223 Walton Fast Track Skilled Labor Recovery | 200,000 | 164,000 | 36,000 | | | | | | 200,000 |
| 1.) Total Approved Contracts | 11,062,590 | 3,693,040 | 7,272,050 | 56,250 | 41,250 | - | - | - | 11,062,590 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 11,062,590 | \$ 3,693,040 | \$ 7,272,050 | \$ 56,250 | \$ 41,250 | - | - | - | \$ 11,062,590 |
| Statutory Requirements | 31,000,000 | | | | | | | | 31,000,000 |
| Over/(Under) Statutory Requirements | <u>(19,937,410)</u> | | | | | | | | (19,937,410) |

**Triumph Gulf Coast, Inc.
Supplemental
As of July 31, 2023**

| Project Number | Supplemental | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|----------------------|---------------------|-------------------|-------------------|------|------|-------|----------------------|
| | | | Remaining 2023 | 2024 | 2025 | 2026 | 2027 | | 2028 |
| #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request | \$ 4,271,683 | \$ 4,271,683 | | | | | | | \$ 4,271,683 |
| #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request | 10,728,317 | 10,728,317 | | | | | | | 10,728,317 |
| #213 Education Return on Investment Research (FGNW) | 733,000 | 241,000 | \$ 209,500 | \$ 159,500 | \$ 123,000 | | | | 733,000 |
| 1.) Total Approved Contracts | 15,733,000 | 15,241,000 | 209,500 | 159,500 | 123,000 | - | - | - | 15,733,000 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 15,733,000 | \$ 15,241,000 | \$ 209,500 | \$ 159,500 | \$ 123,000 | - | - | - | \$ 15,733,000 |
| Statutory Requirements | - | | | | | | | | - |
| Over/(Under) Statutory Requirements | 15,733,000 | | | | | | | | 15,733,000 |