SUMMARY OF

FIRST AMENDMENT TO GRANT AWARD AGREEMENT

BETWEEN

TRIUMPH GULF COAST, INC.

AND

SANTA ROSA COUNTY, FLORIDA

(Project #240)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the "Amendment") that has been negotiated between the staffs of Triumph Gulf Coast, Inc. ("Triumph") and Santa Rosa County, Florida, a political subdivision of the State of Florida, acting through its duly authorized Board of County Commissioners ("Grantee") under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee.

EXISTING			
GRANT AWARD			
AGREEMENT:	That certain Grant Award Agreement dated December 31, 2022 (the " Agreement ").		
PURPOSE OF			
AMENDMENTS:	(1) Extend the "Completion Deadline" as set forth in Section 5.1 of the Agreement by three (3) years (from December 31, 2024, to December 21, 2027).		
	(2) The Budget attached as Exhibit "A" to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit "A" and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit "A."		
	(3) Extend the Ramp-up Date deadline for job creation under the Performance Metrics by two (2) years (from 4 years after the date of the Agreement to 6 years after the date of the Agreement).		

(4) Delete the requirement that the Company (as defined in the Agreement) have binding and enforceable construction and equipment purchase contracts in place before the first funding, and replace it with a requirement that the Company and Grantee provide Triumph with satisfactory evidence that the Company has committed to construct the required facilities and purchase the required equipment.

(5) Since, per the new Budget, some Matching Funds need not be spent until after all Grant funds have been funded, delete the requirement that the final Grant funding be withheld until all Matching Funds have been spent, and replace it with a requirement that, as of the date if the final Grant funding per the Budget, all Matching Funds required to have been spent as of such date have in fact been spent.

A5098242.DOCX

EXHIBIT "A"

[see attached]

Exhibit A Santa Rosa Industrial Park East Budget Estimated construction start date

			Construction/				
		Design	Equipment				Total
Project Total							
Calendar Year							12 00020
	2020	136,149.00	n ing kabu		글바 작품 바람으로	$I \mapsto X^{(1)}$	136,149.00
	2020	120,145.00	49.200.02		•		
			48,266.92		.		48,266.92
	2022		304,217.08				304,217.08
	2023	이번 가지 않는 것이 같이 많이	5,597,516.00			이 공항을	5,597,516.00
	2024	-	이 같은 것은 것 같이 다 . 것 :	고고감하	김 대상부상 등을	: · · · · · · ·	성 있는 것을 같다.
	2025	승규는 아이들을	6,000,000.00		주말한 문서감하는		6,000,000.00
	2026		8,000,000.00	그 그 같은 것이		-	8,000,000.00
	2027	-	8,050,000.00			151 - 12	8,050,000.00
Project Total		136,149.00	28,000,000.00		- 14	-	28,136,149.00
Triumph							
Calendar Year							연기는 것 · 가락을 !
	2020						지 않는 것같은
	2021		48,266.92				48,266.92
	2022		304,217.08				304,217.08
	2023		5,597,516.00				5,597,516.00
	2024						
	2025						
	2026						영화 동안 동안 문
	2027		50,000.00				50,000.00
Triumph Total		ingi e e in	6,000,000.00			aliya <u>1</u> 1990 -	6,000,000.00
	_						
Grantee - Santa Rosa County Calendar Year							
Larendar Year	1						
	2020	136,149.00					136,149.00
	2021						잘 잘못하면 없는 .
	2022						
	2023						그는 것 같아.
	2024						1년 11년 - 24년
	2025						이 것은 것은 것으로 좋다.
	2026						그는 영화 가격
	2027						
Grantee Total		136,149.00		a sa Mara	•		136,149.00
Companies							
Calendar Year							
-	2020						가 물리가 가 드러 가 있는 것이 드라요
	2020						
	2021						승규는 가슴을 가락해 같은 것은 가슴을 가락해
							빛 옷 관계 문
	2023						微水 医胆管管
	2024						한 같은 것이 같다.
	2025		6,000,000.00				6,000,000.0
	2026		8,000,000.00				8,000,000.0
	2027		8,000,000.00				8,000,000.0
Companies' Total		1	22,000,000.00	1	2010.000	19 <u>-</u>	22,000,000.0

Mar-23