

SUMMARY OF
SECOND AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
OKALOOSA COUNTY, FLORIDA
(Project #43)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Okaloosa County, Florida, a political subdivision of the State of Florida, acting through its duly authorized Board of County Commissioners (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated August 7, 2018, as amended by (i) extension agreement dated June 19, 2020, and (ii) First Amendment to Grant Award Agreement dated May 31, 2022 (as amended, the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

- (1) Extend the “Completion Deadline” as set forth in Section 5.1 of the Agreement by one (1) year to October 31, 2024.
- (2) The Budget attached as Exhibit “B” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

EXHIBIT "B"

[see attached]

Exhibit B

Project #13, Okaloosa Highway 90 East Water and Sewer Expansion
Budget

Estimated construction start date if applicable Bid process concluding then construction will begin

Estimated education component start date if applicable

	Category # 1	Category #2	Category #3	Category #4	Total
Please change year # to actual year					
Project Total					
Calendar Year Pre-award	-	-	1,443,171.00	-	1,443,171.00
Calendar Year 2018	-	-	-	-	-
Calendar Year 2019	-	-	-	-	-
Calendar Year 2020	-	-	167,527.00	-	167,527.00
Calendar Year 2021	-	-	54,568.00	1,787,182.00	1,841,750.00
Calendar Year 2022	-	-	-	-	-
Calendar Year 2023	-	-	89,500.00	661,223.00	750,723.00
Calendar Year 2024	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Project Total	-	-	1,754,766.00	2,448,405.00	4,203,171.00

2,762,491.00

Category #1 = Personnel & Fringe
Category #2 = Equipment
Category #3 = Design, Other prof services and permitting
Category #4 = Construction (Contractor or In-house)

Triumph

Calendar Year Pre-award	-	-	-	-	-
Calendar Year 2018	-	-	-	-	-
Calendar Year 2019	-	-	-	-	-
Calendar Year 2020	-	-	90,967.00	-	90,967.00
Calendar Year 2021	-	-	29,830.00	970,440.00	1,000,070.00
Calendar Year 2022	-	-	-	-	-
Calendar Year 2023	-	-	48,330.00	360,633.00	408,963.00
Calendar Year 2024	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Triumph Total	-	-	168,927.00	1,391,073.00	1,560,000.00

Grantee (Okaloosa County)

Calendar Year Pre-award	-	-	1,443,171.00	-	1,443,171.00
Calendar Year 2018	-	-	-	-	-
Calendar Year 2019	-	-	-	-	-
Calendar Year 2020	-	-	76,560.00	-	76,560.00
Calendar Year 2021	-	-	24,938.00	816,742.00	841,680.00
Calendar Year 2022	-	-	-	-	-
Calendar Year 2023	-	-	41,170.00	300,590.00	341,760.00
Calendar Year 2024	-	-	-	-	-
Septem	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Grantee Total	-	-	1,585,839.00	1,117,932.00	2,703,771.00

Match Source 1

Calendar Year 1	-	-	-	-	-
Calendar Year 2	-	-	-	-	-
Calendar Year 3	-	-	-	-	-
Calendar Year 4	-	-	-	-	-
Calendar Year 5	-	-	-	-	-
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Match Source 1 Total	-	-	-	-	-

Match Source 2

Calendar Year 1	-	-	-	-	-
Calendar Year 2	-	-	-	-	-
Calendar Year 3	-	-	-	-	-
Calendar Year 4	-	-	-	-	-
Calendar Year 5	-	-	-	-	-
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Match Source 2 Total	-	-	-	-	-