

Agenda
Triumph Gulf Coast, Inc.
Walton County Commission Chambers
571 U.S. Highway 90 East
Defuniak Springs, Florida 32433
November 7, 2023
10:30 a.m. CT

Call to Order & Welcome

Roll Call

Review and Approval of September 28, 2023 Board Meeting Minutes

Presentation

Mr. Uriah Matthews, Walton County Economic Development Alliance

Treasurer's Report

September 2023 Financial Report

Staff Report

Auditor General Audit Update

Legislative Update

Performance Review Report and Recommendations

Legal Report

Update on Process for Renewal of Directors and Officers Insurance Policy

Consideration of policy to clarify that changes to budget line items that result in more than 5% in the aggregate to Grant Award Agreements must be approved by a Board vote

Proposed Second Amendment to Grant Award Agreement for Proposal #143 – Bay County School Board – Haney Technical Center – NO ADDITIONAL FUNDING

Proposed Second Amendment to Grant Award Agreement #202 – Gulf Coast State College – REDUCE AMOUNT OF GRANT REQUEST by \$498,749, REDUCE MATCHING FUNDS by \$3,396,079, REMOVE MATCH PARTNER

Proposed Second Amendment to Grant Award Agreement #243 – Okaloosa County School Board – AI Training Program - NO ADDITIONAL FUNDING

Proposed Term Sheet for Proposal #297 – P.R.I.D.E. Enterprises – Construction Trades Training Program – up to \$923,745

Proposed Term Sheet for Proposal #318 – Santa Rosa School District – Santa Rosa Center for Innovation – up to \$9,000,000

Proposed Term Sheet for Proposal #291 – Pensacola-Escambia PEDC – Project LASER – up to \$6,000,000 (IF RECEIVED)

Program Administration

Program Administrator’s Report

Economic Advisor’s Report

Recommendation on Proposal #312 – Florida State University Panama City – INSPIRE – up to \$98,453,615

Recommendation on Proposal #319 – Warrington Preparatory Academy – Rocketing to the Future Phase 1 – up to \$10,966,560 (IF RECEIVED)

Member Requested Item for Action

Collier Merrill request to revisit Item 6 on Reynolds Henderson Proposed Policies and Priorities - Commissioning a new or updated economic study of the eight affected counties to include current strengths and weaknesses of each county, a list of the strategic economic development priorities in the region and any suggestions for ways to strengthen Triumph’s impact. Staff is directed to engage with Florida’s Great Northwest to determine if cooperating on such a study makes sense and provide the board with a report and recommendation for moving forward with such study.

Public Comment

Closing Remarks

Adjourn

DEPENDING ON THE NUMBER OF PERSONS WISHING TO BE HEARD, THE CHAIR MAY LIMIT PUBLIC TESTIMONY TO 3 MINUTES PER SPEAKER.

For more information, contact Triumph Gulf Coast at 850-387-9405. Any person who requires special accommodations because of physical impairment or disability should contact Triumph Gulf Coast at 850-387-9405 at least 24 hours prior to the meeting.