

FIRST AMENDMENT TO
GRANT AWARD AGREEMENT
(Panama City Port Authority/Project #49)

THIS FIRST AMENDMENT TO GRANT AWARD AGREEMENT (this "**Amendment**") is made and entered into as of September 2, 2021, by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation ("**Triumph**"), and the "), and PANAMA CITY PORT AUTHORITY, a dependent special district of the City of Panama City (the "**Authority**").

WITNESSETH:

WHEREAS, Triumph and the Authority are parties to that certain Grant Award Agreement dated June 12, 2018 (the "**Agreement**"). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, the Authority has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to certain amendments to the Agreement as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and the Authority hereby agree as follows:

1. **Amendment to Section 7.3(a).** The definition of "Initial Jobs Deadline Date" as set forth in Section 7.3(a) of the Agreement is hereby amended to read "March 30, 2025."
2. **Amendment to Sections 7.3(b) and (c):** The references to "September 30, 2023" in Sections 7.3(b) and (c) of the Agreement are hereby changed to "March 30, 2025."
3. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of the day and year first above written.

THE AUTHORITY:

PANAMA CITY PORT AUTHORITY,
a dependent special district of the City
of Panama City

By: A. Alexander King
Print Name: ALEX KING
Title: EXECUTIVE DIRECTOR

TRIUMPH:

TRIUMPH GULF COAST, INC., a
Florida not-for-profit corporation

By: [Signature]
Print Name: Don Gaetz
Title: Chairman

By: R. J. Lee
Print Name: Ben J. Lee
Title: Treasurer
Asst.

ATTEST:

By: [Signature]
Print Name: Susan Skelton
Title: Secretary

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