

SUMMARY
OF
SECONDDAMENDMENT TO
GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
SCHOOL BOARD OF BAY COUNTY, FLORIDA
(Project #143)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and the School Board of Bay County, Florida (“**BCSB**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to BCSB, and (b) does not create any binding obligations on Triumph or BCSB with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing (the “**Grant**”) will be contained in the definitive Amendment approved by the Board of Directors of Triumph and BCSB and executed by Triumph and BCSB.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated September 25, 2018, as amended by that certain First Amendment to Grant Award Agreement dated October, 2019 (as amended, the “Agreement”).

PURPOSE OF
AMENDMENTS:

(i) extend completion deadline from December 31, 2023 to December 31, 2024; and (ii) revise and update Budget to re-allocate grant funds among budget categories. The Budget attached as Exhibit “B” to the Agreement will be replaced with the Budget attached hereto as Exhibit “B.” All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

EXHIBIT "B"

Amended Budget

143 Haney HVAC

Budget

Estimated construction start date if applicable Jan-20

Estimated education component start date if applicable Dec-18

	Const/Archc	Equipment	Training	Category 4	Total
Please change year # to actual year					
Project Total					
2018	-	-	-	-	-
2019	58,400.00	-	-	-	58,400.00
2020	634,492.00	134,000.00	-	-	768,492.00
Calendar Year 4	-	-	-	-	-
Calendar Year 5	-	79,463.00	-	-	79,463.00
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Project Total	692,892.00	213,463.00	-	-	906,355.00

Triumph

2018	-	-	-	-	-
2019	-	-	-	-	-
2020	634,492.00	134,000.00	-	-	768,492.00
2021	-	-	-	-	-
2023	-	79,463.00	-	-	79,463.00
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Triumph Total	634,492.00	213,463.00	-	-	847,955.00

Grantee

2018	-	-	-	-	-
2019	58,400.00	-	-	-	58,400.00
2020	-	-	-	-	-
Calendar Year 4	-	-	-	-	-
Calendar Year 5	-	-	-	-	-
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Grantee Total	58,400.00	-	-	-	58,400.00

Match Source 1

Calendar Year 1	-	-	-	-	-
Calendar Year 2	-	-	-	-	-