#### **SUMMARY**

OF

#### SECONDAMENDMENT TO

### **GRANT AWARD AGREEMENT**

#### **BETWEEN**

## TRIUMPH GULF COAST, INC.

**AND** 

## SCHOOL BOARD OF BAY COUNTY, FLORIDA

(Project #143)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the "Amendment") that has been negotiated between the staffs of Triumph Gulf Coast, Inc. ("Triumph") and the School Board of Bay County, Florida ("BCSB") under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to BCSB, and (b) does not create any binding obligations on Triumph or BCSB with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing (the "Grant") will be contained in the definitive Amendment approved by the Board of Directors of Triumph and BCSB and executed by Triumph and BCSB.

## **EXISTING**

**GRANT AWARD** 

AGREEMENT:

That certain Grant Award Agreement dated September 25, 2018, as amended by that certain First Amendment to Grant Award Agreement dated October, 2019 (as amended, the "Agreement").

# PURPOSE OF AMENDMENTS:

(i) extend completion deadline from December 31, 2023 to December 31, 2024; and (ii) revise and update Budget to re-allocate grant funds among budget categories. The Budget attached as Exhibit "B" to the Agreement will be replaced with the Budget attached hereto as Exhibit "B." All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit "B."

A5137308.DOCX

## EXHIBIT "B"

## **Amended Budget**

143 Haney HVAC

Budget

Estimated construction start date if applicable Jan-20
Estimated education component start date if aç Dec-18

Estimated education component start of	date if ar	Dec-18			<b>00</b> 0000000000000000000000000000000000	
		Const/Archc	Equipment	Training	Category 4	Total
Please change year # to actual year	3.71					
Project Total	50		Ann mark a mark and a school file of the design	energy Ministry Christian of Christian	CNCS (MCControl to creasure victoriae description	er understatungsburger
	2018		654 F	÷		-
	2019	58,400.00	-	period 7		58,400.00
	2020	634,492.00	134,000.00	÷	46 P. S.	768,492.00
Calendar Year 4			A 100 (100 - 100 )		Character - 10	
Calendar Year 5		-	79,463.00	-		79,463.00
Calendar Year 6		- 2		1		The Sales of the
Calendar Year 7		•	-	4.1		-
Calendar Year 8		-	11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	•	• •	
Calendar Year 9		-	•	•		
Calendar Year 10			- 19 A	•		
Calendar Year 11		-		1 ( 1 7	Automobile E.	-
Project Total		692,892.00	213,463.00	-	-	906,355.00
Triumph						
	2018					•
	2019	22 1 122 12				
	2020	634,492.00	134,000.00			768,492.00
	2021				į.	
Calamdan Vanu C	2023		79,463.00			79,463.00
Calendar Year 6 Calendar Year 7					į.	
Calendar Year 8						7
Calendar Year 9						
Calendar Year 10					8	
Calendar Year 11						
Triumph Total	3	634,492.00	213,463.00			047.055.00
The state of the s	2	034,432.00	213,463.00			847,955.00
Grantee						
	2018					_
	2019	58,400.00				58,400.00
	2020					
Calendar Year 4					,	-
Calendar Year 5						-
Calendar Year 6						-
Calendar Year 7						
Calendar Year 8						-
Calendar Year 9						
Calendar Year 10						
Calendar Year 11	-	***				
Grantee Total		58,400.00	ů,			58,400.00
Match Source 1						
Calendar Year 1						a sa marangan sa
Calendar Year 2						
and and an analysis and an						