

Triumph Gulf Coast, Inc.  
Schedule of Funding  
As of September 30, 2023

*Summary*

<b>Revenue</b>		<b>Projected Cash Flow Based on Current Funds &amp; Projects</b>							
Settlement Revenue	\$ 699,999,998								
Interest Income	4,419,277								
Appropriated Int for Admin or Grants	8,415,522								
Appropriated Int for Admin Costs	5,000,000								
<b>Total Revenue To Date</b>	<b>717,834,797</b>								
<b>Expenditures</b>									
Award Disbursements	(116,608,743)								
Administrative	(4,889,437)								
<b>Total Expenditures To Date</b>	<b>(121,498,180)</b>								
<b>Available Funds</b>	<b>\$ 596,336,617</b>	<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030 - 2034</b>
		\$ 596,336,617	\$ 440,699,436	\$ 293,811,035	\$ 191,759,201	\$ 169,268,870	\$ 161,567,341	\$ 157,470,018	\$ 153,082,529
<b>Approved Potential Funding Requirements</b>									
1.) Total Approved Contracts	\$ 259,772,094	98,304,144	79,681,288	47,113,357	20,570,243	5,874,572	2,265,865	1,831,755	4,130,870
2.) Total Approved Term Sheets	25,450,000	3,250,000	19,200,000	3,000,000	-	-	-	-	-
3.) Total Initially Board Approved	115,423,745	11,391,852	47,013,673	50,945,037	926,648	833,517	838,018	2,425,000	1,050,000
<b>Total Approved Potential Funding Requirement</b>	<b>400,645,839</b>	<b>112,945,996</b>	<b>145,894,961</b>	<b>101,058,394</b>	<b>21,496,891</b>	<b>6,708,089</b>	<b>3,103,883</b>	<b>4,256,755</b>	<b>5,180,870</b>
<b>Unspent Statutory Requirements</b>	<b>42,395,411</b>	<b>42,395,411</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>443,041,250</b>	<b>155,341,407</b>	<b>145,894,961</b>	<b>101,058,394</b>	<b>21,496,891</b>	<b>6,708,089</b>	<b>3,103,883</b>	<b>4,256,755</b>	<b>5,180,870</b>
<b>Budgeted Administrative Fees</b>	<b>5,393,708</b>	<b>295,774</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>130,734</b>	
<b>Available For Admin or Grants</b>	<b>8,415,522</b>	* These funds will be allocated based off of future designation by the board. *							<b>8,415,522</b>
<b>Available Funds Remaining</b>	<b>\$ 139,486,137</b>	<b>\$ 440,699,436</b>	<b>\$ 293,811,035</b>	<b>\$ 191,759,201</b>	<b>\$ 169,268,870</b>	<b>\$ 161,567,341</b>	<b>\$ 157,470,018</b>	<b>\$ 153,082,529</b>	<b>\$ 139,486,137</b>

**Outlays Dependent on Future Funding**

<b>Outlays Dependent on Future Funding</b>	<b>50,600,000</b>	<b>27,100,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Triumph Gulf Coast, Inc.**  
**Schedule of Funding**  
**As of September 30, 2023**

		<b>Projected Cash Flow Based on Current Funds &amp; Projects</b>							
<b>Revenue</b>									
Settlement Revenue	\$ 699,999,998								
Interest Income	4,419,277								
Appropriated Int for Admin of Grants	8,415,522								
Appropriated Int for Admin Costs	5,000,000								
<b>Total Revenue To Date</b>	<b>717,834,797</b>								
<b>Expenditures</b>									
Award Disbursements	(116,608,743)								
Administrative	(4,889,437)								
<b>Total Expenditures To Date</b>	<b>(121,498,180)</b>								
<b>Available Funds</b>	<b>\$ 596,336,617</b>	<b>\$ 596,336,617</b>	<b>\$ 440,699,436</b>	<b>\$ 293,811,035</b>	<b>\$ 191,759,201</b>	<b>\$ 169,268,870</b>	<b>\$ 161,567,341</b>	<b>\$ 157,470,018</b>	<b>\$ 153,082,529</b>
<b>Liabilities</b>	<b>23,251</b>								
Prepaid expenses	(3,018)								
<b>Cash</b>	<b>596,356,850</b>								
		<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030 - 2034</b>
#29 Wakulla County School Board-Career & Tech	62,397	62,397							
#43 Okaloosa County Hwy 90	408,963	408,963							
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	7,441,610	7,441,610							
#48 Wakulla County Emergency Communications System	11,038,669	8,613,216	2,425,453						
#49 Panama City Port Authority	596,145	596,145							
#69 FSU Marine Lab	6,548,717	5,990,751	557,966						
#72 Whiting Aviation	6,123	6,123							
#98 Walton County Sheriff	1,420,187	1,420,187							
#120 City of Pensacola MRO Aviation (1/2)	66,000,000	750,000	24,037,500	28,043,750	13,168,750				
#143 Bay County School Board HVAC	176,880	176,880							
#148 Gulf County School District Agri-Science	-								
#153 Gulf County School District	253,316	234,594	18,722						
#157 Franklin County School District	392,452	392,452							
#180 GCSD Wewahitchka Welding	-								
#185 Panama City Industrial Complex	5,047,297	4,874,797	115,500		57,000				
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-								
#187 Northwest Florida State College	324,956	324,956							
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-								
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407	1,742,407							
#191 Apalachicola Regional Airport Fuel Upgrade System	2,230,576	978,394	1,252,182						
#198 Wakulla UAS/VSO (Drones) Certification	1,310,624	307,766	314,286	314,286	314,286	60,000			

#200 Franklin County School District Career and Technical Training	525,326	127,430	217,400	105,496	25,000	25,000	25,000		
#202 GCSC UAV	1,452,839	1,402,339	35,250	15,250					
#206 PCMI Properties, Inc STEM and Bus Ent	1,418,000	635,125	351,875	280,000	101,000	40,000	10,000		
#207 Gulf/Franklin Campus Nursing	1,123,179	1,073,179			50,000				
#209 Santa Rosa BOCC Project Lionheart	4,221,578	4,221,578							
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	1,229,688	1,229,688							
#211 PSC Ground Transportation	1,628,219	1,468,232	109,987						50,000
#213 FGWV Education ROI Research & Marketing	396,000	113,500	159,500	123,000					
#215 Wakulla SB Lively A&P Expansion Project	2,300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	200,000
#216 NWFLSC Aviation Center of Excellence	2,604,972	1,414,282	388,804	321,765	480,121				
#217 AMLkids Pensacola Workforce Dev Program	333,000	333,000							
#221 Locklin-Santa Rosa County School District	-								
#222 Okaloosa Fast Track Skilled Labor Recovery	-								
#223 Walton Fast Track Skilled Labor Recovery	-								
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	500	500							
#227 Panama City Port Authority Intermodal Dist Center Expansion	631,803	631,803							
#228 Pensacola State College Infrac. & Logistics Training Fund	-								
#229 Tallahassee Community College Infrac. & Logistics Training Fund	500	500							
#230 Walton SD IT & Healthcare	3,846,000	3,748,500	56,250	41,250					
#233 IHMC	3,075,356	411,180	2,664,176						
#237 Port St. Joe Port Authority Dredge Project	15,000,000		10,000,000	5,000,000					
#240 Santa Rosa Industrial Park East	6,000,000	5,950,000				50,000			
#243 Okaloosa SD-AI	2,369,550	1,115,851	346,499	302,400	302,400	302,400			
#244 Thunderbird Tech Program	147,900	21,000	28,500	32,800	32,800	32,800			
#246 FSU Panama City Ascent Cybersecurity	11,500,702	2,122,419	2,026,651	2,232,805	2,448,817	2,670,010			
#251 Santa Rosa BOCC Milton Interchange Park	10,000,000	5,000,000	2,000,000	3,000,000					
#257 PSC - Cybersecurity and IT Programs Expansion	3,963,140	3,626,936	313,704						22,500
#258 BEDA - Project Lightning Strike	7,000,000	5,200,000	200,000	200,000	200,000	200,000	200,000	200,000	600,000
#259 PEDC Project Pioneer	-								
#264 WCSO - War Eagle Career Academy	20,011,606	8,959,319	9,827,287	165,000	230,000	230,000	100,000	100,000	400,000
#265 FSU-PC Collegiate Lab School	7,651,600	2,559,137	2,369,757	952,146	804,921	646,654	318,985		
#270 NWFSO- Nursing Education	21,787,560	8,059,508	6,456,779	1,690,016	1,114,622	577,182	571,354	602,229	2,715,870
#271 Health Academy of NW Florida	1,291,000	676,000	171,000	111,000	111,000	111,000	111,000		
#273 Project Cast	-								
#276 Arnold High School Triumph Training Center	8,075,000	2,772,500	4,922,500	47,500	47,500	47,500	47,500	47,500	142,500
#293 UWF - Nursing and Respiratory Therapy	6,685,757	809,000	1,513,760	1,834,893	782,026	582,026	582,026	582,026	
#315 American Magic at the Port of Pensacola	8,500,000		6,500,000	2,000,000					
<b>1.) Total Approved Contracts</b>	<b>259,772,094</b>	<b>98,304,144</b>	<b>79,681,288</b>	<b>47,113,357</b>	<b>20,570,243</b>	<b>5,874,572</b>	<b>2,265,865</b>	<b>1,831,755</b>	<b>4,130,870</b>

#290 OLF-8, Phase I Infrastructure Plan	14,200,000	1,000,000	10,200,000	3,000,000					
#296 BEDA - Project Maple	11,250,000	2,250,000	9,000,000						
<b>2.) Total Approved Term Sheets</b>	<b>25,450,000</b>	<b>3,250,000</b>	<b>19,200,000</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000	4,500,000							
#280 Project Arbor	1,500,000	1,500,000							
#291 PEDC Project Laser	6,000,000		6,000,000						
#297 PRIDE NCCER Carpentry Program	923,745		184,749	184,749	184,749	184,749	184,749		
#313 Bay EDA Project Stamper	90,000,000		40,000,000	50,000,000					
#318 Santa Rosa Center for Innovation	9,000,000	5,041,852	478,924	410,288	391,899	298,768	303,269	2,075,000	
<b>3.) Total Initially Board Approved</b>	<b>115,423,745</b>	<b>11,391,852</b>	<b>47,013,673</b>	<b>50,945,037</b>	<b>926,648</b>	<b>833,517</b>	<b>838,018</b>	<b>2,425,000</b>	<b>1,050,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>400,645,839</b>	<b>112,945,996</b>	<b>145,894,961</b>	<b>101,058,394</b>	<b>21,496,891</b>	<b>6,708,089</b>	<b>3,103,883</b>	<b>4,256,755</b>	<b>5,180,870</b>
<b>Unspent Statutory Requirements</b>	<b>42,395,411</b>	<b>42,395,411</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>443,041,250</b>	<b>155,341,407</b>	<b>145,894,961</b>	<b>101,058,394</b>	<b>21,496,891</b>	<b>6,708,089</b>	<b>3,103,883</b>	<b>4,256,755</b>	<b>5,180,870</b>
<b>Budgeted Administrative Fees</b>	<b>5,393,708</b>	<b>295,774</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>130,734</b>	
<b>Available for Admin or Grants</b>	<b>8,415,522</b>		<b>* These funds will be allocated based off of future designation by the board. *</b>						<b>8,415,522</b>
<b>Available Funds Remaining</b>	<b>\$ 139,486,137</b>	<b>\$ 440,699,436</b>	<b>\$ 293,811,035</b>	<b>\$ 191,759,201</b>	<b>\$ 169,268,870</b>	<b>\$ 161,567,341</b>	<b>\$ 157,470,018</b>	<b>\$ 153,082,529</b>	<b>\$ 139,486,137</b>

**Outlays Dependent on Future Funding**

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	27,100,000	17,400,000	6,100,000					
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<b>Outlays Dependent on Future Funding</b>	<b>50,600,000</b>	<b>27,100,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Triumph Gulf Coast, Inc.**  
**Bay**  
**As of September 30, 2023**

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2023	2024	2025	2026	2027	2028	2029	2030-2033		
#49 Panama City Port Authority	\$ 10,000,000	\$ 9,403,855	\$ 596,145									\$ 10,000,000
#143 Bay County School Board HVAC	847,955	671,075	176,880									847,955
#185 Panama City Industrial Complex	20,000,000	14,952,703	4,874,797	\$ 115,500			\$ 57,000					20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	329,500	635,125	351,875	\$ 280,000	101,000	\$ 40,000	\$ 10,000				1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	2,368,197	631,803									3,000,000
#244 Thunderbird Tech Program	147,900		21,000	28,500	32,800	32,800	32,800					147,900
#246 FSU Panama City Ascent Cybersecurity	11,500,702		2,122,419	2,026,651	2,232,805	2,448,817	2,670,010					11,500,702
#258 BEDA - Project Lightning Strike	7,000,000		5,200,000	200,000	200,000	200,000	200,000	200,000	\$ 200,000	\$ 600,000		7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600		2,559,137	2,369,757	952,146	804,921	646,654	318,985				7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		2,772,500	4,922,500	47,500	47,500	47,500	47,500	47,500	142,500		8,075,000
<b>1.) Total Approved Contracts</b>	<b>73,645,657</b>	<b>31,400,330</b>	<b>19,589,806</b>	<b>10,014,783</b>	<b>3,745,251</b>	<b>3,692,038</b>	<b>3,636,964</b>	<b>576,485</b>	<b>247,500</b>	<b>742,500</b>		<b>73,645,657</b>
#296 BEDA - Project Maple	11,250,000		2,250,000	9,000,000								11,250,000
<b>2.) Total Approved Term Sheets</b>	<b>11,250,000</b>	<b>-</b>	<b>2,250,000</b>	<b>9,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,250,000</b>
#313 Bay EDA Project Stamper	90,000,000			40,000,000	50,000,000							90,000,000
<b>3.) Total Initially Board Approved</b>	<b>90,000,000</b>	<b>-</b>	<b>-</b>	<b>40,000,000</b>	<b>50,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,000,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 174,895,657</b>	<b>\$ 31,400,330</b>	<b>\$ 21,839,806</b>	<b>\$ 59,014,783</b>	<b>\$ 53,745,251</b>	<b>\$ 3,692,038</b>	<b>\$ 3,636,964</b>	<b>\$ 576,485</b>	<b>\$ 247,500</b>	<b>\$ 742,500</b>		<b>\$ 174,895,657</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>											<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>143,895,657</b>											<b>143,895,657</b>

**Triumph Gulf Coast, Inc.  
Escambia  
As of September 30, 2023**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2023	2024	2025	2026	2027		2028-2033
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000		\$ 750,000	\$ 24,037,500	\$ 28,043,750	\$ 13,168,750		\$ 66,000,000	
#217 AMIkids Pensacola Workforce Dev Program	408,000	\$ 75,000	333,000					408,000	
#228 Pensacola State College Infrs. & Logistics Training Fund	74,000	74,000						74,000	
#233 IHMC	11,968,118	8,892,762	411,180	2,664,176				11,968,118	
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	8,035,779	3,626,936	313,704			\$ 22,500	11,998,919	
#259 PEDC Project Pioneer	2,500,000	2,500,000						2,500,000	
#293 UWF - Nursing and Respiratory Therapy	6,685,757		809,000	1,513,760	1,834,893	782,026	\$ 582,026	1,164,052	6,685,757
#315 American Magic at the Port of Pensacola	8,500,000			6,500,000	2,000,000				8,500,000
<b>1.) Total Approved Contracts</b>	<b>108,134,794</b>	<b>19,577,541</b>	<b>5,930,116</b>	<b>35,029,140</b>	<b>31,878,643</b>	<b>13,950,776</b>	<b>582,026</b>	<b>1,186,552</b>	<b>108,134,794</b>
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		1,000,000	10,200,000	3,000,000				14,200,000
<b>2.) Total Approved Term Sheets</b>	<b>14,200,000</b>	<b>-</b>	<b>1,000,000</b>	<b>10,200,000</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,200,000</b>
#280 Project Arbor	1,500,000		1,500,000						1,500,000
#291 PEDC Project Laser	6,000,000			6,000,000					6,000,000
#297 PRIDE NCCER Carpentry Program	923,745			184,749	184,749	184,749	184,749	184,749	923,745
<b>3.) Total Initially Board Approved</b>	<b>8,423,745</b>	<b>-</b>	<b>1,500,000</b>	<b>6,184,749</b>	<b>184,749</b>	<b>184,749</b>	<b>184,749</b>	<b>184,749</b>	<b>8,423,745</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 130,758,539</b>	<b>\$ 19,577,541</b>	<b>\$ 8,430,116</b>	<b>\$ 51,413,889</b>	<b>\$ 35,063,392</b>	<b>\$ 14,135,525</b>	<b>\$ 766,775</b>	<b>\$ 1,371,301</b>	<b>\$ 130,758,539</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>								<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>99,758,539</b>								<b>99,758,539</b>

**Triumph Gulf Coast, Inc.  
Franklin  
As of September 30, 2023**

<b>Project Number</b>	<b>Franklin</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>								<b>TOTAL</b>
			<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 5,990,751	\$ 557,966							\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	80,606	978,394	1,252,182							2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	739,674	127,430	217,400	\$ 105,496	\$ 25,000	\$ 25,000	\$ 25,000			1,265,000
<b>1.) Total Approved Contracts</b>	<b>13,902,182</b>	<b>4,205,111</b>	<b>7,489,027</b>	<b>2,027,548</b>	<b>105,496</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>13,902,182</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 13,902,182</b>	<b>\$ 4,205,111</b>	<b>\$ 7,489,027</b>	<b>\$ 2,027,548</b>	<b>\$ 105,496</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>-</b>	<b>-</b>	<b>\$ 13,902,182</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>										<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(17,097,818)</b>										<b>(17,097,818)</b>

**Triumph Gulf Coast, Inc.  
Gulf  
As of September 30, 2023**

<b>Project Number</b>	<b>Gulf</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>		<b>2028</b>
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646							\$ 108,646
#153 Gulf County School District	710,000	456,684	\$ 234,594	\$ 18,722					710,000
#180 Wewahitchka Welding	250,000	250,000							250,000
#202 GCSC UAV	5,147,750	3,694,911	1,402,339	35,250	\$ 15,250				5,147,750
#207 Gulf/Franklin Campus Nursing	2,200,358	1,077,179	1,073,179			\$ 50,000			2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,029,375	1,229,688						2,259,063
#237 Port St. Joe Port Authority Dredge Project	15,000,000			10,000,000	5,000,000				15,000,000
<b>1.) Total Approved Contracts</b>	<b>25,675,817</b>	<b>6,616,795</b>	<b>3,939,800</b>	<b>10,053,972</b>	<b>5,015,250</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>25,675,817</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 25,675,817</b>	<b>\$ 6,616,795</b>	<b>\$ 3,939,800</b>	<b>\$ 10,053,972</b>	<b>\$ 5,015,250</b>	<b>\$ 50,000</b>	<b>-</b>	<b>-</b>	<b>\$ 25,675,817</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>								<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(5,324,183)</b>								<b>(5,324,183)</b>



**Triumph Gulf Coast, Inc.  
Okaloosa  
As of September 30, 2023**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2023	2024	2025	2026	2027	2028	2029-2034	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	6,058,390	7,441,610							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	4,459,693	1,414,282	\$ 388,804	\$ 321,765	\$ 480,121				7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	470,450	1,115,851	346,499	302,400	302,400	\$ 302,400			2,840,000
#271 Health Academy of NW Florida	1,291,000		676,000	171,000	111,000	111,000	111,000	\$ 111,000		1,291,000
#270 NWFSC- Nursing Education	21,787,560		8,059,508	6,456,779	1,690,016	1,114,622	577,182	571,354	\$ 3,318,099	21,787,560
<b>1.) Total Approved Contracts</b>	<b>48,183,225</b>	<b>12,279,570</b>	<b>19,116,214</b>	<b>7,363,082</b>	<b>2,425,181</b>	<b>2,008,143</b>	<b>990,582</b>	<b>682,354</b>	<b>3,318,099</b>	<b>48,183,225</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 48,183,225</b>	<b>\$ 12,279,570</b>	<b>\$ 19,116,214</b>	<b>\$ 7,363,082</b>	<b>\$ 2,425,181</b>	<b>\$ 2,008,143</b>	<b>\$ 990,582</b>	<b>\$ 682,354</b>	<b>\$ 3,318,099</b>	<b>\$ 48,183,225</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>									<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>17,183,225</b>									<b>17,183,225</b>
<b>Outlays Dependent on Future Funding</b>										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		27,100,000	17,400,000	6,100,000					50,600,000

**Triumph Gulf Coast, Inc.**  
**Santa Rosa**  
**As of September 30, 2023**

Project Number	Santa Rosa	To Date Disbursed	Remaining 2023	Projected Cash Flow							TOTAL
				2024	2025	2026	2027	2028	2029	2030-2033	
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	1,181,063	4,221,578								5,402,641
#211 PSC Ground Transportation	3,862,951	2,234,732	1,468,232	\$ 109,987						\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	6,000,000		5,950,000				\$ 50,000				6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	15,378,683	5,378,683	5,000,000	2,000,000	\$ 3,000,000						15,378,683
<b>1.) Total Approved Contracts</b>	<b>39,349,930</b>	<b>17,494,010</b>	<b>16,645,933</b>	<b>2,109,987</b>	<b>3,000,000</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>39,349,930</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	\$ 350,000	350,000	\$ 350,000	\$ 350,000	1,050,000	3,500,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000		4,500,000								4,500,000
#318 Santa Rosa Center for Innovation	9,000,000		5,041,852	478,924	410,288	391,899	298,768	303,269	2,075,000		9,000,000
<b>3.) Total Initially Board Approved</b>	<b>17,000,000</b>	<b>-</b>	<b>9,891,852</b>	<b>828,924</b>	<b>760,288</b>	<b>741,899</b>	<b>648,768</b>	<b>653,269</b>	<b>2,425,000</b>	<b>1,050,000</b>	<b>17,000,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 56,349,930</b>	<b>\$ 17,494,010</b>	<b>\$ 26,537,785</b>	<b>\$ 2,938,911</b>	<b>\$ 3,760,288</b>	<b>\$ 741,899</b>	<b>\$ 698,768</b>	<b>\$ 653,269</b>	<b>\$ 2,425,000</b>	<b>\$ 1,100,000</b>	<b>\$ 56,349,930</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>										<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>25,349,930</b>										<b>25,349,930</b>

**Triumph Gulf Coast, Inc.**  
**Wakulla**  
**As of September 30, 2023**

Project Number	Wakulla	To Date Disbursed	Remaining 2023	Projected Cash Flow							TOTAL
				2024	2025	2026	2027	2028	2029	2030-2034	
#29 Wakulla County School Board-Career & Tech	\$ 3,926,867	\$ 3,864,470	\$ 62,397								\$ 3,926,867
#48 Wakulla County Emergency Communications System	11,038,669		8,613,216	\$ 2,425,453							11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	849,376	307,766	314,286	\$ 314,286	\$ 314,286	\$ 60,000				2,160,000
#215 Wakulla SB Lively A&P Expansion	3,250,000	950,000	300,000	300,000	300,000	300,000	300,000	\$ 300,000	\$ 300,000	\$ 200,000	3,250,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	142,000	141,500	500								142,000
#229 Tallahassee Community College Infrs. & Logistics Training Fund	200,500	200,000	500								200,500
#264 WCSD - War Eagle Career Academy	20,011,606		8,959,319	9,827,287	165,000	230,000	230,000	100,000	100,000	400,000	20,011,606
<b>1.) Total Approved Contracts</b>	<b>40,729,642</b>	<b>6,005,346</b>	<b>18,243,698</b>	<b>12,867,026</b>	<b>779,286</b>	<b>844,286</b>	<b>590,000</b>	<b>400,000</b>	<b>400,000</b>	<b>600,000</b>	<b>40,729,642</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 40,729,642</b>	<b>\$ 6,005,346</b>	<b>\$ 18,243,698</b>	<b>\$ 12,867,026</b>	<b>\$ 779,286</b>	<b>\$ 844,286</b>	<b>\$ 590,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 600,000</b>	<b>\$ 40,729,642</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>										<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>9,729,642</b>										<b>9,729,642</b>

**Triumph Gulf Coast, Inc.  
Walton  
As of September 30, 2023**

<b>Project Number</b>	<b>Walton</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>		<b>2028</b>
#98 Walton County Sheriff	\$ 2,417,967	\$ 997,780	\$ 1,420,187						\$ 2,417,967
#187 Northwest Florida State College	2,856,216	2,531,260	324,956						2,856,216
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407		1,742,407						1,742,407
#230 Walton SD IT & Healthcare	3,846,000		3,748,500	\$ 56,250	\$ 41,250				3,846,000
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000							164,000
<b>1.) Total Approved Contracts</b>	<b>11,026,590</b>	<b>3,693,040</b>	<b>7,236,050</b>	<b>56,250</b>	<b>41,250</b>	-	-	-	<b>11,026,590</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 11,026,590</b>	<b>\$ 3,693,040</b>	<b>\$ 7,236,050</b>	<b>\$ 56,250</b>	<b>\$ 41,250</b>	-	-	-	<b>\$ 11,026,590</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>								<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(19,973,410)</b>								<b>(19,973,410)</b>

**Triumph Gulf Coast, Inc.  
Supplemental  
As of September 30, 2023**

<b>Project Number</b>	<b>Supplemental</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>
			<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683						\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317						10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	337,000	\$ 113,500	\$ 159,500	\$ 123,000			733,000
<b>1.) Total Approved Contracts</b>	<b>15,733,000</b>	<b>15,337,000</b>	<b>113,500</b>	<b>159,500</b>	<b>123,000</b>	-	-	<b>15,733,000</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 15,733,000</b>	<b>\$ 15,337,000</b>	<b>\$ 113,500</b>	<b>\$ 159,500</b>	<b>\$ 123,000</b>	-	-	<b>\$ 15,733,000</b>
<b>Statutory Requirements</b>	-							-
<b>Over/(Under) Statutory Requirements</b>	<b>15,733,000</b>							<b>15,733,000</b>