

SUMMARY
OF
FIRST AMENDMENT TO
GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
GULF COAST STATE COLLEGE
(Project #210)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and the Gulf Coast State College (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing (the “**Grant**”) will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD

AGREEMENT: That certain Grant Award Agreement dated June 19, 2020 (the “Agreement”).

PURPOSE OF
AMENDMENTS:

Revise and update Budget to re-allocate grant funds among budget categories. The Budget attached as Exhibit “A” to the Agreement will be replaced with the Budget attached hereto as Exhibit “A.” All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”

EXHIBIT "A"

Exhibit A
 #210
 Revised Budget
 Estimated construction start date if applicable
 Estimated education component start date if applicable

	Faculty/Instructor Salaries (2)	Equipment, Modular Lab, and Scenario Assets	Industry Certification Prep and Exam Fees	Institutional Support	Regional Safety/Privacy Education and Recruitment	Tuition Assistance and Scholarships	Total
Project Total							
2020	72,309.00	800,000.00	181,170.00	-	13,434.00	20,424.00	1,087,337.00
2021	212,619.00	-	716,445.00	56,832.00	-	78,723.00	1,064,619.00
2022	257,122.00	-	669,780.00	29,120.00	-	95,776.00	1,051,798.00
2023	88,961.00	-	628,605.00	29,120.00	-	54,560.00	801,246.00
Project Total	631,011.00	800,000.00	2,196,000.00	115,072.00	13,434.00	249,483.00	4,005,000.00
Triumph							
2020	-	800,000.00	181,170.00	-	-	-	981,170.00
2021	-	-	716,445.00	-	-	-	716,445.00
2022	-	-	561,448.00	-	-	-	561,448.00
2023	-	-	-	-	-	-	-
Triumph Total	-	800,000.00	1,459,063.00	-	-	-	2,259,063.00
Grantee							
2020	-	-	-	-	-	-	-
2021	-	-	-	56,832.00	-	-	56,832.00
2022	-	-	108,332.00	29,120.00	-	-	137,452.00
2023	-	-	628,605.00	29,120.00	-	-	657,725.00
Grantee Total	-	-	736,937.00	115,072.00	-	-	852,009.00
Unmanned Safety Institute							
2020	72,309.00	-	-	-	13,434.00	20,424.00	106,167.00
2021	212,619.00	-	-	-	-	78,723.00	291,342.00
2022	257,122.00	-	-	-	-	95,776.00	352,898.00
2023	88,961.00	-	-	-	-	54,560.00	143,521.00
Match Source 1 Total	631,011.00	-	-	-	13,434.00	249,483.00	893,928.00