

SUMMARY OF
THIRD AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
NORTHWEST FLORIDA STATE COLLEGE
(Project #187)

This summarizes the basic terms of a Third Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Northwest Florida State College, a Florida College System institution as a political subdivision of the State of Florida (“**NWFSC**”) and does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to NWFSC, and (b) does not create any binding obligations on Triumph or NWFSC with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and NWFSC and executed by Triumph and NWFSC.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated August 16, 2019, as amended by (i) that certain First Amendment to Grant Award Agreement dated May 5, 2020, and (ii) that certain Second Amendment to Grant Award Agreement dated March 30, 2022 (as amended, the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

1. Extend the “Completion Deadline” to December 31, 2025.
2. The Budget attached as Exhibit “B” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
3. Subsection (a) of Section 8.3 of the Agreement is hereby amended to include AWS certificates, and will read in its entirety as follows:

“(a) **Performance Metric #1:** By December 31, 2025, not less than 1,570 students will have obtained industry-recognized certificates in Aerospace and Defense, Architecture and Construction, Law Enforcement, Public Safety, Corrections and Security, Cybersecurity, and AWS; provided, however, that (i) for purposes of achieving the 1,570 student achievement requirement, the first 25 AWS certificates heretofore issued in connection with this Agreement shall not be counted, and (ii) AWS certificates issued shall only be counted if earned by residents of, and/or military and military spouse students who are stationed in, one of the eight disproportionately affected counties under Section 288.8012(3), Florida Statutes (Bay, Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, Walton, and Wakulla).”

4. Subsection (b) of Section 8.3 of the Agreement (related to DEO wage data) is deleted.

5. Subsection (c) of Section 8.3 of the Agreement (related to percentage of completion of certificates) is deleted.

EXHIBIT “B”

[see attached]

Project #, name
 Budget
 Estimated construction start date if applicable
 Estimated education component start date if applicable

Proposed Modification
 #187, Walton Works Training Center of Excellence

	Personnel & Fringe	Equipment, Marketing, Certification Fees	Construction	Renovation	Total
Please change year # to actual year					
Project Total					
Calendar Year 1 - 2019	-	-	95,042.00	-	95,042.00
Calendar Year 2 - 2020	160,864.00	72,764.00	1,437,470.00	157,388.00	1,828,486.00
Calendar Year 3 - 2021	75,168.00	741,379.00	681,636.00	9,550.00	1,507,733.00
Calendar Year 4 - 2022	590,255.00	-	-	-	590,255.00
Calendar Year 5 - 2023	774,696.00	529,416.00	-	-	1,304,112.00
Calendar Year 6 - 2024	549,657.00	44,082.00	-	-	593,739.00
Calendar Year 7 - 2025	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Project Total	2,150,640.00	1,387,641.00	2,214,148.00	166,938.00	5,919,367.00
Triumph					
Calendar Year 1 - 2019	-	-	95,042.00	-	95,042.00
Calendar Year 2 - 2020	74,803.00	72,764.00	1,387,986.00	157,388.00	1,692,941.00
Calendar Year 3 - 2021	44,891.00	7,200.00	681,636.00	9,550.00	743,277.00
Calendar Year 4 - 2022	95,568.00	-	-	-	95,568.00
Calendar Year 5 - 2023	-	-	-	-	-
Calendar Year 6 - 2024	185,306.00	44,082.00	-	-	229,388.00
Calendar Year 7 - 2025	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Triumph Total	400,568.00	124,046.00	2,164,664.00	166,938.00	2,856,216.00
Grantee (NWFSC)					
Calendar Year 1 - 2019	-	-	-	-	-
Calendar Year 2 - 2020	86,061.00	-	49,484.00	-	135,545.00
Calendar Year 3 - 2021	30,277.00	-	-	-	30,277.00
Calendar Year 4 - 2022	494,687.00	-	-	-	494,687.00
Calendar Year 5 - 2023	774,696.00	-	-	-	774,696.00
Calendar Year 6 - 2024	364,351.00	-	-	-	364,351.00
Calendar Year 7 - 2025	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Grantee Total	1,750,072.00	-	49,484.00	-	1,799,556.00
Match Source (Walton, Restore Funds, PCOG)					
Calendar Year 1 - 2019	-	-	-	-	-
Calendar Year 2 - 2020	-	-	-	-	-
Calendar Year 3 - 2021	-	734,179.00	-	-	734,179.00
Calendar Year 4 - 2022	-	-	-	-	-
Calendar Year 5 - 2023	-	529,416.00	-	-	529,416.00
Calendar Year 6 - 2024	-	-	-	-	-
Calendar Year 7 - 2025	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Match Source 1 Total	-	1,263,595.00	-	-	1,263,595.00