

Triumph Gulf Coast, Inc.
Schedule of Funding
As of November 30, 2023

Summary

Revenue		Projected Cash Flow Based on Current Funds & Projects								
		<u>Remaining 2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030 - 2034</u>	
Settlement Revenue	\$ 699,999,998									
Interest Income	4,419,277									
Appropriated Int for Admin or Grants	14,004,321									
Appropriated Int for Admin Costs	5,000,000									
Total Revenue To Date	723,423,596									
Expenditures										
Award Disbursements	(127,599,428)									
Administrative	(5,038,274)									
Total Expenditures To Date	(132,637,702)									
Available Funds	\$ 590,785,894	\$ 590,785,894	\$ 451,790,539	\$ 297,738,609	\$ 175,923,552	\$ 132,405,861	\$ 95,820,088	\$ 75,389,766	\$ 54,837,846	
Approved Potential Funding Requirements										
1.) Total Approved Contracts	\$ 248,282,660	86,354,258	80,695,179	47,164,718	20,267,843	5,572,172	2,265,865	1,831,755	4,130,870	
2.) Total Approved Term Sheets	41,373,745	3,250,000	30,426,601	3,663,673	595,037	576,648	483,517	303,269	2,075,000	
3.) Total Initially Board Approved	205,408,482	6,350,000	41,936,710	69,993,226	21,661,371	29,443,513	16,687,500	18,286,162	1,050,000	
Total Approved Potential Funding Requirement	495,064,887	95,954,258	153,058,490	120,821,617	42,524,251	35,592,333	19,436,882	20,421,186	7,255,870	
Unspent Statutory Requirements	42,894,160	42,894,160								
Total Unspent Statutory & Approved Potential Funding Requirements	537,959,047	138,848,418	153,058,490	120,821,617	42,524,251	35,592,333	19,436,882	20,421,186	7,255,870	
Budgeted Administrative Fees	5,244,871	146,937	993,440	993,440	993,440	993,440	993,440	130,734		
Available For Admin or Grants	14,004,321	* These funds will be allocated based off of future designation by the board. *								14,004,321
Available Funds Remaining	\$ 33,577,655	\$ 451,790,539	\$ 297,738,609	\$ 175,923,552	\$ 132,405,861	\$ 95,820,088	\$ 75,389,766	\$ 54,837,846	\$ 33,577,655	

Outlays Dependent on Future Funding

Outlays Dependent on Future Funding	50,600,000	27,100,000	17,400,000	6,100,000	-	-	-	-	-
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**Triumph Gulf Coast, Inc.
Schedule of Funding
As of November 30, 2023**

Revenue		Projected Cash Flow Based on Current Funds & Projects								
Settlement Revenue	\$ 699,999,998									
Interest Income	4,419,277									
Appropriated Int for Admin of Grants	14,004,321									
Appropriated Int for Admin Costs	5,000,000									
Total Revenue To Date	723,423,596									
Expenditures										
Award Disbursements	(127,599,428)									
Administrative	(5,038,274)									
Total Expenditures To Date	(132,637,702)									
Available Funds	\$ 590,785,894	\$ 590,785,894	\$ 451,790,539	\$ 297,738,609	\$ 175,923,552	\$ 132,405,861	\$ 95,820,088	\$ 75,389,766	\$ 54,837,846	
Liabilities	31,103									
Prepaid expenses	-									
Cash	590,816,997									
		Remaining 2023	2024	2025	2026	2027	2028	2029	2030 - 2034	
#29 Wakulla County School Board-Career & Tech	1,250	1,250								
#43 Okaloosa County Hwy 90	408,963	408,963								
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	7,441,610	7,441,610								
#48 Wakulla County Emergency Communications System	11,038,669	8,613,216	2,425,453							
#49 Panama City Port Authority	596,145	596,145								
#69 FSU Marine Lab	6,548,717	5,990,751	557,966							
#72 Whiting Aviation	6,123	6,123								
#98 Walton County Sheriff	362,453	362,453								
#120 City of Pensacola MRO Aviation (1/2)	66,000,000	750,000	24,037,500	28,043,750	13,168,750					
#143 Bay County School Board HVAC	176,880	176,880								
#148 Gulf County School District Agri-Science	-									
#153 Gulf County School District	253,316	234,594	18,722							
#157 Franklin County School District	392,452	392,452								
#180 GCSD Wewahitchka Welding	-									
#185 Panama City Industrial Complex	5,047,297	4,874,797	115,500		57,000					
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	324,956	324,956								
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407	1,742,407								
#191 Apalachicola Regional Airport Fuel Upgrade System	2,230,576	978,394	1,252,182							
#198 Wakulla UAS/VSO (Drones) Certification	1,310,624	307,766	314,286	314,286	314,286	60,000				

#200 Franklin County School District Career and Technical Training	525,326	127,430	217,400	105,496	25,000	25,000	25,000		
#202 GCSC UAV	954,090	422,810	265,640	265,640					
#206 PCMI Properties, Inc STEM and Bus Ent	1,305,373	522,498	351,875	280,000	101,000	40,000	10,000		
#207 Gulf/Franklin Campus Nursing	1,123,179	1,073,179			50,000				
#209 Santa Rosa BOCC Project Lionheart	2,151,365	2,151,365							
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	1,229,688	1,229,688							
#211 PSC Ground Transportation	1,502,577	1,342,590	109,987						50,000
#213 FGNC Education ROI Research & Marketing	396,000	113,500	159,500	123,000					
#215 Wakulla SB Lively A&P Expansion Project	2,300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	200,000
#216 NWFLSC Aviation Center of Excellence	2,604,972	1,414,282	388,804	321,765	480,121				
#217 AMLkids Pensacola Workforce Dev Program	333,000	333,000							
#221 Locklin-Santa Rosa County School District	-								
#222 Okaloosa Fast Track Skilled Labor Recovery	-								
#223 Walton Fast Track Skilled Labor Recovery	-								
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	500	500							
#227 Panama City Port Authority Intermodal Dist Center Expansion	631,803	631,803							
#228 Pensacola State College Infrac. & Logistics Training Fund	-								
#229 Tallahassee Community College Infrac. & Logistics Training Fund	500	500							
#230 Walton SD IT & Healthcare	3,846,000	3,748,500	56,250	41,250					
#233 IHMC	3,075,356	411,180	2,664,176						
#237 Port St. Joe Port Authority Dredge Project	15,000,000		10,000,000	5,000,000					
#240 Santa Rosa Industrial Park East	1,928,110	1,878,110				50,000			
#243 Okaloosa SD-AI	1,872,215	638,844	1,130,000	103,371					
#244 Thunderbird Tech Program	147,900	21,000	28,500	32,800	32,800	32,800			
#246 FSU Panama City Ascent Cybersecurity	11,500,702	2,122,419	2,026,651	2,232,805	2,448,817	2,670,010			
#251 Santa Rosa BOCC Milton Interchange Park	10,000,000	5,000,000	2,000,000	3,000,000					
#257 PSC - Cybersecurity and IT Programs Expansion	3,963,140	3,626,936	313,704						22,500
#258 BEDA - Project Lightning Strike	5,789,080	3,989,080	200,000	200,000	200,000	200,000	200,000	200,000	600,000
#259 PEDC Project Pioneer	-								
#264 WCSO - War Eagle Career Academy	18,228,429	7,176,142	9,827,287	165,000	230,000	230,000	100,000	100,000	400,000
#265 FSU-PC Collegiate Lab School	7,651,600	2,559,137	2,369,757	952,146	804,921	646,654	318,985		
#270 NWFSO- Nursing Education	21,787,560	8,059,508	6,456,779	1,690,016	1,114,622	577,182	571,354	602,229	2,715,870
#271 Health Academy of NW Florida	1,291,000	676,000	171,000	111,000	111,000	111,000	111,000		
#273 Project Cast	-								
#276 Arnold High School Triumph Training Center	8,075,000	2,772,500	4,922,500	47,500	47,500	47,500	47,500	47,500	142,500
#293 UWF - Nursing and Respiratory Therapy	6,685,757	809,000	1,513,760	1,834,893	782,026	582,026	582,026	582,026	
#315 American Magic at the Port of Pensacola	8,500,000		6,500,000	2,000,000					
1.) Total Approved Contracts	248,282,660	86,354,258	80,695,179	47,164,718	20,267,843	5,572,172	2,265,865	1,831,755	4,130,870

#290 OLF-8, Phase I Infrastructure Plan	14,200,000	1,000,000	10,200,000	3,000,000					
#291 PEDC Project Laser	6,000,000		6,000,000						
#296 BEDA - Project Maple	11,250,000	2,250,000	9,000,000						
#297 PRIDE NCCER Carpentry Program	923,745		184,749	184,749	184,749	184,749	184,749		
#318 Santa Rosa Center for Innovation	9,000,000		5,041,852	478,924	410,288	391,899	298,768	303,269	2,075,000
2.) Total Approved Term Sheets	41,373,745	3,250,000	30,426,601	3,663,673	595,037	576,648	483,517	303,269	2,075,000
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000	4,500,000							
#280 Project Arbor	1,500,000	1,500,000							
#312 FSU-PC INSPIRE	98,453,615		750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162	
#313 Bay EDA Project Stamper	90,000,000		40,000,000	50,000,000					
#319 Warrington Prep Academy	7,454,867		836,710	545,658	678,986	5,393,513			
3.) Total Initially Board Approved	205,408,482	6,350,000	41,936,710	69,993,226	21,661,371	29,443,513	16,687,500	18,286,162	1,050,000
Total Approved Potential Funding Requirement	495,064,887	95,954,258	153,058,490	120,821,617	42,524,251	35,592,333	19,436,882	20,421,186	7,255,870
Unspent Statutory Requirements	42,894,160	42,894,160							
Total Unspent Statutory & Approved Potential Funding Requirements	537,959,047	138,848,418	153,058,490	120,821,617	42,524,251	35,592,333	19,436,882	20,421,186	7,255,870
Budgeted Administrative Fees	5,244,871	146,937	993,440	993,440	993,440	993,440	993,440	130,734	
Available for Admin or Grants	14,004,321		* These funds will be allocated based off of future designation by the board. *						14,004,321
Available Funds Remaining	\$ 33,577,655	\$ 451,790,539	\$ 297,738,609	\$ 175,923,552	\$ 132,405,861	\$ 95,820,088	\$ 75,389,766	\$ 54,837,846	\$ 33,577,655

Outlays Dependent on Future Funding

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	27,100,000	17,400,000	6,100,000					
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Outlays Dependent on Future Funding	50,600,000	27,100,000	17,400,000	6,100,000	-	-	-	-	-
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Triumph Gulf Coast, Inc.
Bay
As of November 30, 2023

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2023	2024	2025	2026	2027	2028	2029	2030-2033		
#49 Panama City Port Authority	\$ 10,000,000	\$ 9,403,855	\$ 596,145									\$ 10,000,000
#143 Bay County School Board HVAC	847,955	671,075	176,880									847,955
#185 Panama City Industrial Complex	20,000,000	14,952,703	4,874,797	\$ 115,500		\$ 57,000						20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	442,127	522,498	351,875	\$ 280,000	101,000	\$ 40,000	\$ 10,000				1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	2,368,197	631,803									3,000,000
#244 Thunderbird Tech Program	147,900		21,000	28,500	32,800	32,800	32,800					147,900
#246 FSU Panama City Ascent Cybersecurity	11,500,702		2,122,419	2,026,651	2,232,805	2,448,817	2,670,010					11,500,702
#258 BEDA - Project Lightning Strike	7,000,000	1,210,920	3,989,080	200,000	200,000	200,000	200,000	200,000	\$ 200,000	\$ 600,000		7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600		2,559,137	2,369,757	952,146	804,921	646,654	318,985				7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		2,772,500	4,922,500	47,500	47,500	47,500	47,500	47,500	47,500	142,500	8,075,000
1.) Total Approved Contracts	73,645,657	32,723,877	18,266,259	10,014,783	3,745,251	3,692,038	3,636,964	576,485	247,500	742,500		73,645,657
#296 BEDA - Project Maple	11,250,000		2,250,000	9,000,000								11,250,000
2.) Total Approved Term Sheets	11,250,000	-	2,250,000	9,000,000	-	-	-	-	-	-	-	11,250,000
#312 FSU-PC INSPIRE	98,453,615			750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162			98,453,615
#313 Bay EDA Project Stamper	90,000,000			40,000,000	50,000,000							90,000,000
3.) Total Initially Board Approved	188,453,615	-	-	40,750,000	69,097,568	20,632,385	23,700,000	16,337,500	17,936,162	-	-	188,453,615
Total Approved Potential Funding Requirement	\$ 273,349,272	\$ 32,723,877	\$ 20,516,259	\$ 59,764,783	\$ 72,842,819	\$ 24,324,423	\$ 27,336,964	\$ 16,913,985	\$ 18,183,662	\$ 742,500	\$ -	\$ 273,349,272
Statutory Requirements	31,000,000											31,000,000
Over/(Under) Statutory Requirements	242,349,272											242,349,272

**Triumph Gulf Coast, Inc.
Escambia
As of November 30, 2023**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2023	2024	2025	2026	2027		2028-2033
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000		\$ 750,000	\$ 24,037,500	\$ 28,043,750	\$ 13,168,750		\$ 66,000,000	
#217 AMIkids Pensacola Workforce Dev Program	408,000	\$ 75,000	333,000					408,000	
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000						74,000	
#233 IHMC	11,968,118	8,892,762	411,180	2,664,176				11,968,118	
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	8,035,779	3,626,936	313,704			\$ 22,500	11,998,919	
#259 PEDC Project Pioneer	2,500,000	2,500,000						2,500,000	
#293 UWF - Nursing and Respiratory Therapy	6,685,757		809,000	1,513,760	1,834,893	782,026	\$ 582,026	1,164,052	6,685,757
#315 American Magic at the Port of Pensacola	8,500,000			6,500,000	2,000,000				8,500,000
1.) Total Approved Contracts	108,134,794	19,577,541	5,930,116	35,029,140	31,878,643	13,950,776	582,026	1,186,552	108,134,794
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		1,000,000	10,200,000	3,000,000				14,200,000
#291 PEDC Project Laser	6,000,000			6,000,000					6,000,000
#297 PRIDE NCCER Carpentry Program	923,745			184,749	184,749	184,749	184,749	184,749	923,745
2.) Total Approved Term Sheets	21,123,745	-	1,000,000	16,384,749	3,184,749	184,749	184,749	184,749	21,123,745
#280 Project Arbor	1,500,000		1,500,000						1,500,000
#319 Warrington Prep Academy	7,454,867			836,710	545,658	678,986	5,393,513		7,454,867
3.) Total Initially Board Approved	8,954,867	-	1,500,000	836,710	545,658	678,986	5,393,513	-	8,954,867
Total Approved Potential Funding Requirement	\$ 138,213,406	\$ 19,577,541	\$ 8,430,116	\$ 52,250,599	\$ 35,609,050	\$ 14,814,511	\$ 6,160,288	\$ 1,371,301	\$ 138,213,406
Statutory Requirements	31,000,000								31,000,000
Over/(Under) Statutory Requirements	107,213,406								107,213,406

Triumph Gulf Coast, Inc.
Franklin
As of November 30, 2023

Project Number	Franklin	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2023	2024	2025	2026	2027	2028	2029	2030	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 5,990,751	\$ 557,966							\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	80,606	978,394	1,252,182							2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	739,674	127,430	217,400	\$ 105,496	\$ 25,000	\$ 25,000	\$ 25,000			1,265,000
1.) Total Approved Contracts	13,902,182	4,205,111	7,489,027	2,027,548	105,496	25,000	25,000	25,000	-	-	13,902,182
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 13,902,182	\$ 4,205,111	\$ 7,489,027	\$ 2,027,548	\$ 105,496	\$ 25,000	\$ 25,000	\$ 25,000	-	-	\$ 13,902,182
Statutory Requirements	31,000,000										31,000,000
Over/(Under) Statutory Requirements	(17,097,818)										(17,097,818)

Triumph Gulf Coast, Inc.
Gulf
As of November 30, 2023

Project Number	Gulf	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2023	2024	2025	2026	2027		2028
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646							\$ 108,646
#153 Gulf County School District	710,000	456,684	\$ 234,594	\$ 18,722					710,000
#180 Wewahitchka Welding	250,000	250,000							250,000
#202 GCSC UAV	4,649,001	3,694,911	422,810	265,640	\$ 265,640				4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	1,077,179	1,073,179			\$ 50,000			2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,029,375	1,229,688						2,259,063
#237 Port St. Joe Port Authority Dredge Project	15,000,000			10,000,000	5,000,000				15,000,000
1.) Total Approved Contracts	25,177,068	6,616,795	2,960,271	10,284,362	5,265,640	50,000	-	-	25,177,068
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 25,177,068	\$ 6,616,795	\$ 2,960,271	\$ 10,284,362	\$ 5,265,640	\$ 50,000	-	-	\$ 25,177,068
Statutory Requirements	31,000,000								31,000,000
Over/(Under) Statutory Requirements	(5,822,932)								(5,822,932)

**Triumph Gulf Coast, Inc.
Okaloosa
As of November 30, 2023**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2023	2024	2025	2026	2027	2028	2029-2034	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	6,058,390	7,441,610							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	4,459,693	1,414,282	\$ 388,804	\$ 321,765	\$ 480,121				7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	967,785	638,844	1,130,000	103,371					2,840,000
#271 Health Academy of NW Florida	1,291,000		676,000	171,000	111,000	111,000	\$ 111,000	\$ 111,000		1,291,000
#270 NWFSC- Nursing Education	21,787,560		8,059,508	6,456,779	1,690,016	1,114,622	577,182	571,354	\$ 3,318,099	21,787,560
1.) Total Approved Contracts	48,183,225	12,776,905	18,639,207	8,146,583	2,226,152	1,705,743	688,182	682,354	3,318,099	48,183,225
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 48,183,225	\$ 12,776,905	\$ 18,639,207	\$ 8,146,583	\$ 2,226,152	\$ 1,705,743	\$ 688,182	\$ 682,354	\$ 3,318,099	\$ 48,183,225
Statutory Requirements	31,000,000									31,000,000
Over/(Under) Statutory Requirements	17,183,225									17,183,225
Outlays Dependent on Future Funding										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		27,100,000	17,400,000	6,100,000					50,600,000

**Triumph Gulf Coast, Inc.
Santa Rosa
As of November 30, 2023**

Project Number	Santa Rosa	To Date Disbursed	Remaining 2023	Projected Cash Flow							TOTAL
				2024	2025	2026	2027	2028	2029	2030-2033	
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,251,276	2,151,365								5,402,641
#211 PSC Ground Transportation	3,862,951	2,360,374	1,342,590	\$ 109,987						\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	6,000,000	4,071,890	1,878,110				\$ 50,000				6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	15,378,683	5,378,683	5,000,000	2,000,000	\$ 3,000,000						15,378,683
1.) Total Approved Contracts	39,349,930	23,761,755	10,378,188	2,109,987	3,000,000	-	50,000	-	-	50,000	39,349,930
#318 Santa Rosa Center for Innovation	9,000,000			5,041,852	478,924	\$ 410,288	391,899	\$ 298,768	\$ 303,269	2,075,000	9,000,000
2.) Total Approved Term Sheets	9,000,000	-	-	5,041,852	478,924	410,288	391,899	298,768	303,269	2,075,000	9,000,000
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000		4,500,000								4,500,000
3.) Total Initially Board Approved	8,000,000	-	4,850,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	8,000,000
Total Approved Potential Funding Requirement	\$ 56,349,930	\$ 23,761,755	\$ 15,228,188	\$ 7,501,839	\$ 3,828,924	\$ 760,288	\$ 791,899	\$ 648,768	\$ 653,269	\$ 3,175,000	\$ 56,349,930
Statutory Requirements	31,000,000										31,000,000
Over/(Under) Statutory Requirements	25,349,930										25,349,930

Triumph Gulf Coast, Inc.
Wakulla
As of November 30, 2023

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2023	2024	2025	2026	2027	2028	2029	2030-2034		
#29 Wakulla County School Board-Career & Tech	\$ 3,926,867	\$ 3,925,617	\$ 1,250									\$ 3,926,867
#48 Wakulla County Emergency Communications System	11,038,669		8,613,216	\$ 2,425,453								11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	849,376	307,766	314,286	\$ 314,286	\$ 314,286	\$ 60,000					2,160,000
#215 Wakulla SB Lively A&P Expansion	3,250,000	950,000	300,000	300,000	300,000	300,000	300,000	\$ 300,000	\$ 300,000	\$ 200,000		3,250,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	142,000	141,500	500									142,000
#229 Tallahassee Community College Infrs. & Logistics Training Fund	200,500	200,000	500									200,500
#264 WCSD - War Eagle Career Academy	20,011,606	1,783,177	7,176,142	9,827,287	165,000	230,000	230,000	100,000	100,000	400,000		20,011,606
1.) Total Approved Contracts	40,729,642	7,849,670	16,399,374	12,867,026	779,286	844,286	590,000	400,000	400,000	600,000		40,729,642
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 40,729,642	\$ 7,849,670	\$ 16,399,374	\$ 12,867,026	\$ 779,286	\$ 844,286	\$ 590,000	\$ 400,000	\$ 400,000	\$ 600,000		\$ 40,729,642
Statutory Requirements	31,000,000											31,000,000
Over/(Under) Statutory Requirements	9,729,642											9,729,642

**Triumph Gulf Coast, Inc.
Walton
As of November 30, 2023**

Project Number	Walton	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2023	2024	2025	2026	2027		2028
#98 Walton County Sheriff	\$ 2,417,967	\$ 2,055,514	\$ 362,453						\$ 2,417,967
#187 Northwest Florida State College	2,856,216	2,531,260	324,956						2,856,216
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407		1,742,407						1,742,407
#230 Walton SD IT & Healthcare	3,846,000		3,748,500	\$ 56,250	\$ 41,250				3,846,000
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000							164,000
1.) Total Approved Contracts	11,026,590	4,750,774	6,178,316	56,250	41,250	-	-	-	11,026,590
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 11,026,590	\$ 4,750,774	\$ 6,178,316	\$ 56,250	\$ 41,250	-	-	-	\$ 11,026,590
Statutory Requirements	31,000,000								31,000,000
Over/(Under) Statutory Requirements	<u>(19,973,410)</u>								(19,973,410)

**Triumph Gulf Coast, Inc.
Supplemental
As of November 30, 2023**

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2023	2024	2025	2026	2027	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683						\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317						10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	337,000	\$ 113,500	\$ 159,500	\$ 123,000			733,000
1.) Total Approved Contracts	15,733,000	15,337,000	113,500	159,500	123,000	-	-	15,733,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 15,733,000	\$ 15,337,000	\$ 113,500	\$ 159,500	\$ 123,000	-	-	\$ 15,733,000
Statutory Requirements	-							-
Over/(Under) Statutory Requirements	15,733,000							15,733,000