

Proposed 2024 Budget

**Triumph Gulf Coast
Operating Budget**

	Actual 12/31/2021	Actual 12/31/2022	Approved Budget 2023	Proposed Budget 2024
Revenues, Gains, and other support:				
Administration Allocation Revenue (.75%)	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Earned Interest	-	-	-	12,500,000.00
Total	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ 13,100,000</u>
Expenditures:				
Accounting & Auditing	92,114	112,175	115,000	118,000
Computer	9,939	11,203	12,000	18,000
Economic Advisor	115,353	115,353	118,816	124,000
Economic Advisor - Analytic Tools	8,500	8,500	9,000	9,000
Grants Evaluation Costs	162,343	153,834	250,600	333,200
Insurance	20,107	22,464	20,000	42,000
Legal	100,061	100,000	100,100	110,000
Special Legal Services	100,000	100,000	100,000	100,000
Miscellaneous Expenses	33	111	100	100
Office Space Rent	12,000	12,000	12,000	12,000
Office Supplies	894	2,378	3,000	3,000
Phone, Technology, Meeting expenses	3,962	4,392	5,000	7,500
Executive Director - Salary and Benefits	105,211	105,211	119,000	129,180
Program Administration	100,791	100,791	103,824	121,720
Travel and Per Diem for Board	28	126	1,000	1,000
Travel and Per Diem for Staff	2,059	3,985	9,000	9,000
Website	12,330	12,330	13,000	15,000
Wire Fees	5	256	2,000	2,000
Total Expenditures	<u>\$ 845,730</u>	<u>\$ 865,109</u>	<u>\$ 993,440</u>	<u>\$ 1,154,700</u>
Excess Support/ (Expenditures)	(245,730)	(265,109)	(393,440)	11,945,300
There was an additional \$5,000,000 in revenue received that was not budget in 2022 to be used for Administrative cost		\$ 5,000,000		
There was an additional undesignated/unrestricted interest revenue received that was not budgeted in 2023			14,004,321	
Balance Forward of unspent Administration Allocation	\$ 756,478	\$ 5,491,369	\$ 19,102,250	\$ 31,047,550