

## **Proposal #326 Okaloosa County School District: Okaloosa Tech College North Campus Creation**

### **Updated Economic Impact Score**

Okaloosa County District Schools (OCSD) requests a Triumph award of up to \$7,850,000 to acquire and improve a centrally located building that will provide classrooms, hands-on labs, and training locations, as well as supplies, materials, equipment, curriculum, and certification fees for up to seven years.

OTC North will provide programs in Advanced Manufacturing and Production, Welding, Electronic Systems, Automotive Service, Plumbing, and Applied Cybersecurity for high school students. Dual enrollment for college credit and collaboration with business and industry will help provide a skilled and job-ready workforce. With a guarantee of 2,904 certifications, the cost per cert to Triumph is \$2,703.

Matching funds of \$11,840,040 will be provided and expended on CTE activities at the facility. Items funded via match include resource officers, five teachers (with fringe benefits), administrative and support staff, facility operations, and equipment, supplies, lab fees, and technology resources.

It is proposed that Triumph would fund up to (but not more than) the current appraised value of an existing building adjacent to the Bob Sykes Airport three miles northeast of Crestview to serve as the new North Campus. Up to \$3 million in Triumph funding is budgeted to be provided on an if-needed basis for renovation of the building. OCSD is actively seeking to supplement this grant and will seek partnerships with local businesses and organizations, including legislative and other funding, to provide additional support. OCSD anticipates this project to be self-sustaining upon completion of the grant period. Triumph staff recognize the excellent efforts by the OCSD team to provide cost-effective implementation and administration solutions to meet the needs of students across the District for CTE credentials.

The application notes: "OTC North will provide transformational opportunities for both prospective students and all residents of Okaloosa and surrounding counties. These skills and certifications transform into earned certifications, wages, careers, and ultimately a way of life for students."

At a reimbursement rate of \$2,703 per certification, the discounted total increase in household incomes expected from the program will be \$30.9 per dollar of Triumph cost, which is attractive relative to other Triumph awards made to date. For these reasons, staff rate this program "A" in terms of economic impact.