

Triumph Gulf Coast, Inc.  
Schedule of Funding  
As of December 31, 2023

**Summary**

<b>Revenue</b>									
Settlement Revenue	\$ 699,999,998								
Interest Income	4,419,277								
Appropriated Int for Admin or Grants	16,800,588								
Appropriated Int for Admin Costs	5,000,000								
<b>Total Revenue To Date</b>	<b>726,219,863</b>								
<b>Expenditures</b>		<b>Projected Cash Flow Based on Current Funds &amp; Projects</b>							
Award Disbursements	(131,727,972)								
Administrative	(5,131,832)								
<b>Total Expenditures To Date</b>	<b>(136,859,804)</b>								
		<u>Remaining 2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030 - 2034</u>
<b>Available Funds</b>	<b>\$ 589,360,059</b>	<b>\$ 589,360,059</b>	<b>\$ 460,247,588</b>	<b>\$ 334,866,270</b>	<b>\$ 259,872,976</b>	<b>\$ 212,445,285</b>	<b>\$ 172,599,512</b>	<b>\$ 152,069,190</b>	<b>\$ 131,442,270</b>
<b>Approved Potential Funding Requirements</b>									
1.) Total Approved Contracts	\$ 259,302,297	79,322,525	91,651,168	49,906,628	21,022,880	6,308,820	2,749,382	2,110,024	6,230,870
2.) Total Approved Term Sheets	38,904,867	3,250,000	26,036,710	3,545,658	678,986	5,393,513	-	-	-
3.) Total Initially Board Approved	117,803,615	1,850,000	6,700,000	20,547,568	24,732,385	27,150,000	16,787,500	18,386,162	1,650,000
<b>Total Approved Potential Funding Requirement</b>	<b>416,010,779</b>	<b>84,422,525</b>	<b>124,387,878</b>	<b>73,999,854</b>	<b>46,434,251</b>	<b>38,852,333</b>	<b>19,536,882</b>	<b>20,496,186</b>	<b>7,880,870</b>
<b>Unspent Statutory Requirements</b>	<b>44,636,567</b>	<b>44,636,567</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>460,647,346</b>	<b>129,059,092</b>	<b>124,387,878</b>	<b>73,999,854</b>	<b>46,434,251</b>	<b>38,852,333</b>	<b>19,536,882</b>	<b>20,496,186</b>	<b>7,880,870</b>
<b>Budgeted Administrative Fees</b>	<b>5,151,313</b>	<b>53,379</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>130,734</b>	
<b>Available For Admin or Grants</b>	<b>16,800,588</b>	* These funds will be allocated based off of future designation by the board. *							<b>16,800,588</b>
<b>Available Funds Remaining</b>	<b>\$ 106,760,812</b>	<b>\$ 460,247,588</b>	<b>\$ 334,866,270</b>	<b>\$ 259,872,976</b>	<b>\$ 212,445,285</b>	<b>\$ 172,599,512</b>	<b>\$ 152,069,190</b>	<b>\$ 131,442,270</b>	<b>\$ 106,760,812</b>

**Outlays Dependent on Future Funding**

<b>Outlays Dependent on Future Funding</b>	<b>50,600,000</b>	<b>27,100,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Triumph Gulf Coast, Inc.**  
**Schedule of Funding**  
**As of December 31, 2023**

<b>Revenue</b>		<b>Projected Cash Flow</b>							
		<b>Based on Current Funds &amp; Projects</b>							
		<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030 - 2034</b>
Settlement Revenue	\$ 699,999,998								
Interest Income	4,419,277								
Appropriated Int for Admin of Grants	16,800,588								
Appropriated Int for Admin Costs	5,000,000								
<b>Total Revenue To Date</b>	<b>726,219,863</b>								
<b>Expenditures</b>									
Award Disbursements	(131,727,972)								
Administrative	(5,131,832)								
<b>Total Expenditures To Date</b>	<b>(136,859,804)</b>								
<b>Available Funds</b>	<b>\$ 589,360,059</b>	<b>\$ 589,360,059</b>	<b>\$ 460,247,588</b>	<b>\$ 334,866,270</b>	<b>\$ 259,872,976</b>	<b>\$ 212,445,285</b>	<b>\$ 172,599,512</b>	<b>\$ 152,069,190</b>	<b>\$ 131,442,270</b>
<b>Liabilities</b>									
Prepaid expenses	32,332								
Cash	(36,290)								
	<b>589,356,101</b>								
#29 Wakulla County School Board-Career & Tech	-								
#43 Okaloosa County Hwy 90	408,963	408,963							
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	7,441,610	7,441,610							
#48 Wakulla County Emergency Communications System	11,038,669	8,613,216	2,425,453						
#49 Panama City Port Authority	-								
#69 FSU Marine Lab	6,548,717	5,990,751	557,966						
#72 Whiting Aviation	6,123	6,123							
#98 Walton County Sheriff	362,453	362,453							
#120 City of Pensacola MRO Aviation (1/2)	66,000,000	750,000	24,037,500	28,043,750	13,168,750				
#143 Bay County School Board HVAC	176,880	176,880							
#148 Gulf County School District Agri-Science	-								
#153 Gulf County School District	253,316	234,594	18,722						
#157 Franklin County School District	392,452	392,452							
#180 GCSD Wewahitchka Welding	-								
#185 Panama City Industrial Complex	5,047,297	4,874,797	115,500	57,000					
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-								
#187 Northwest Florida State College	324,956	95,568	229,388						
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-								
#191 Apalachicola Regional Airport Fuel Upgrade System	2,230,576	978,394	1,252,182						
#198 Wakulla UAS/VSO (Drones) Certification	1,042,046	39,188	314,286	314,286	314,286	60,000			
#200 Franklin County School District Career and Technical Training	525,326	127,430	217,400	105,496	25,000	25,000	25,000		

#202 GCSC UAV	954,090	422,810	265,640	265,640						
#206 PCMI Properties, Inc STEM and Bus Ent	1,305,373	522,498	351,875	280,000	101,000	40,000	10,000			
#207 Gulf/Franklin Campus Nursing	1,123,179	1,073,179			50,000					
#209 Santa Rosa BOCC Project Lionheart	2,151,365	2,151,365								
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	1,229,688	1,229,688								
#211 PSC Ground Transportation	1,502,577	1,342,590	109,987							50,000
#213 FGNW Education ROI Research & Marketing	396,000	113,500	159,500	123,000						
#215 Wakulla SB Lively A&P Expansion Project	2,300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	200,000
#216 NWFLSC Aviation Center of Excellence	2,604,972	1,414,282	388,804	321,765	480,121					
#217 AMIkids Pensacola Workforce Dev Program	-									
#221 Locklin-Santa Rosa County School District	-									
#222 Okaloosa Fast Track Skilled Labor Recovery	-									
#223 Walton Fast Track Skilled Labor Recovery	-									
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-									
#227 Panama City Port Authority Intermodal Dist Center Expansion	631,803	631,803								
#228 Pensacola State College Infrs. & Logistics Training Fund	-									
#229 Tallahassee Community College Infrs. & Logistics Training Fund	-									
#230 Walton SD IT & Healthcare	3,846,000	3,748,500	56,250	41,250						
#233 IHMC	10,973,594	411,181	8,164,176	2,078,237	160,000	160,000				
#237 Port St. Joe Port Authority Dredge Project	15,000,000		10,000,000	5,000,000						
#240 Santa Rosa Industrial Park East	1,928,110	1,878,110				50,000				
#243 Okaloosa SD-AI	1,872,215	638,844	1,130,000	103,371						
#244 Thunderbird Tech Program	147,900	21,000	28,500	32,800	32,800	32,800				
#246 FSU Panama City Ascent Cybersecurity	11,500,702	2,122,419	2,026,651	2,232,805	2,448,817	2,670,010				
#251 Santa Rosa BOCC Milton Interchange Park	10,000,000	5,000,000	2,000,000	3,000,000						
#257 PSC - Cybersecurity and IT Programs Expansion	3,963,140	3,626,936	313,704							22,500
#258 BEDA - Project Lightning Strike	1,929,114	129,114	200,000	200,000	200,000	200,000	200,000	200,000	200,000	600,000
#259 PEDC Project Pioneer	-									
#264 WCSD - War Eagle Career Academy	18,228,429	7,176,142	9,827,287	165,000	230,000	230,000	100,000	100,000	100,000	400,000
#265 FSU-PC Collegiate Lab School	7,651,600	2,559,137	2,369,757	952,146	804,921	646,654	318,985			
#270 NWFSC- Nursing Education	21,787,560	8,059,508	6,456,779	1,690,016	1,114,622	577,182	571,354	602,229		2,715,870
#271 Health Academy of NW Florida	1,291,000	676,000	171,000	111,000	111,000	111,000	111,000			
#273 Project Cast	-									
#276 Arnold High School Triumph Training Center	8,075,000	2,772,500	4,922,500	47,500	47,500	47,500	47,500	47,500	47,500	142,500
#293 UWF - Nursing and Respiratory Therapy	6,685,757	809,000	1,513,760	1,834,893	782,026	582,026	582,026	582,026	582,026	
#297 PRIDE NCCER Carpentry Program	923,745		184,749	184,749	184,749	184,749	184,749			
#315 American Magic at the Port of Pensacola	8,500,000		6,500,000	2,000,000						
#318 Santa Rosa Center for Innovation	9,000,000		5,041,852	478,924	410,288	391,899	298,768	278,269		2,100,000
<b>1.) Total Approved Contracts</b>	<b>259,302,297</b>	<b>79,322,525</b>	<b>91,651,168</b>	<b>49,906,628</b>	<b>21,022,880</b>	<b>6,308,820</b>	<b>2,749,382</b>	<b>2,110,024</b>		<b>6,230,870</b>

#290 OLF-8, Phase I Infrastructure Plan	14,200,000	1,000,000	10,200,000	3,000,000					
#291 PEDC Project Laser	6,000,000		6,000,000						
#296 BEDA - Project Maple	11,250,000	2,250,000	9,000,000						
#319 Warrington Prep Academy	7,454,867		836,710	545,658	678,986	5,393,513			
<b>2.) Total Approved Term Sheets</b>	<b>38,904,867</b>	<b>3,250,000</b>	<b>26,036,710</b>	<b>3,545,658</b>	<b>678,986</b>	<b>5,393,513</b>	<b>-</b>	<b>-</b>	<b>-</b>
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#280 Project Arbor	1,500,000	1,500,000							
#312 FSU-PC INSPIRE	98,453,615		750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162	
#322 Okaloosa Co BOCC- Project Sound	6,000,000				3,000,000	3,000,000			
#326 Okaloosa Tech College North Campus	8,350,000		5,600,000	1,100,000	750,000	100,000	100,000	100,000	600,000
<b>3.) Total Initially Board Approved</b>	<b>117,803,615</b>	<b>1,850,000</b>	<b>6,700,000</b>	<b>20,547,568</b>	<b>24,732,385</b>	<b>27,150,000</b>	<b>16,787,500</b>	<b>18,386,162</b>	<b>1,650,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>416,010,779</b>	<b>84,422,525</b>	<b>124,387,878</b>	<b>73,999,854</b>	<b>46,434,251</b>	<b>38,852,333</b>	<b>19,536,882</b>	<b>20,496,186</b>	<b>7,880,870</b>
<b>Unspent Statutory Requirements</b>	<b>44,636,567</b>	<b>44,636,567</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>460,647,346</b>	<b>129,059,092</b>	<b>124,387,878</b>	<b>73,999,854</b>	<b>46,434,251</b>	<b>38,852,333</b>	<b>19,536,882</b>	<b>20,496,186</b>	<b>7,880,870</b>
<b>Budgeted Administrative Fees</b>	<b>5,151,313</b>	<b>53,379</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>993,440</b>	<b>130,734</b>	
<b>Available for Admin or Grants</b>	<b>16,800,588</b>								<b>16,800,588</b>
									<b>* These funds will be allocated based off of future designation by the board. *</b>
<b>Available Funds Remaining</b>	<b>\$ 106,760,812</b>	<b>\$ 460,247,588</b>	<b>\$ 334,866,270</b>	<b>\$ 259,872,976</b>	<b>\$ 212,445,285</b>	<b>\$ 172,599,512</b>	<b>\$ 152,069,190</b>	<b>\$ 131,442,270</b>	<b>\$ 106,760,812</b>

**Outlays Dependent on Future Funding**

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	27,100,000	17,400,000	6,100,000					
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<b>Outlays Dependent on Future Funding</b>	<b>50,600,000</b>	<b>27,100,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Triumph Gulf Coast, Inc.**  
**Bay**  
**As of December 31, 2023**

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2023	2024	2025	2026	2027	2028	2029	2030-2033		
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855										\$ 9,403,855
#143 Bay County School Board HVAC	847,955	671,075	\$ 176,880									847,955
#185 Panama City Industrial Complex	20,000,000	14,952,703	4,874,797	\$ 115,500		\$ 57,000						20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	442,127	522,498	351,875	\$ 280,000	101,000	\$ 40,000	\$ 10,000				1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	2,368,197	631,803									3,000,000
#244 Thunderbird Tech Program	147,900		21,000	28,500	32,800	32,800	32,800					147,900
#246 FSU Panama City Ascent Cybersecurity	11,500,702		2,122,419	2,026,651	2,232,805	2,448,817	2,670,010					11,500,702
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	129,114	200,000	200,000	200,000	200,000	200,000	\$ 200,000	\$ 600,000		7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600		2,559,137	2,369,757	952,146	804,921	646,654	318,985				7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		2,772,500	4,922,500	47,500	47,500	47,500	47,500	47,500	47,500	142,500	8,075,000
<b>1.) Total Approved Contracts</b>	<b>73,049,512</b>	<b>36,583,843</b>	<b>13,810,148</b>	<b>10,014,783</b>	<b>3,745,251</b>	<b>3,692,038</b>	<b>3,636,964</b>	<b>576,485</b>	<b>247,500</b>	<b>742,500</b>		<b>73,049,512</b>
#296 BEDA - Project Maple	11,250,000		2,250,000	9,000,000								11,250,000
<b>2.) Total Approved Term Sheets</b>	<b>11,250,000</b>	<b>-</b>	<b>2,250,000</b>	<b>9,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,250,000</b>
#312 FSU-PC INSPIRE	98,453,615			750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162			98,453,615
<b>3.) Total Initially Board Approved</b>	<b>98,453,615</b>	<b>-</b>	<b>-</b>	<b>750,000</b>	<b>19,097,568</b>	<b>20,632,385</b>	<b>23,700,000</b>	<b>16,337,500</b>	<b>17,936,162</b>	<b>-</b>	<b>-</b>	<b>98,453,615</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 182,753,127</b>	<b>\$ 36,583,843</b>	<b>\$ 16,060,148</b>	<b>\$ 19,764,783</b>	<b>\$ 22,842,819</b>	<b>\$ 24,324,423</b>	<b>\$ 27,336,964</b>	<b>\$ 16,913,985</b>	<b>\$ 18,183,662</b>	<b>\$ 742,500</b>	<b>\$</b>	<b>\$ 182,753,127</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>											<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>151,753,127</b>											<b>151,753,127</b>

**Triumph Gulf Coast, Inc.  
Escambia  
As of December 31, 2023**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2023	2024	2025	2026	2027		2028-2033
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000		\$ 750,000	\$ 24,037,500	\$ 28,043,750	\$ 13,168,750		\$ 66,000,000	
#217 AMIkids Pensacola Workforce Dev Program	75,000	\$ 75,000						75,000	
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000						74,000	
#233 IHMC	19,866,356	8,892,762	411,181	8,164,176	2,078,237	160,000	\$ 160,000	19,866,356	
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	8,035,779	3,626,936	313,704			\$ 22,500	11,998,919	
#259 PEDC Project Pioneer	2,500,000	2,500,000						2,500,000	
#293 UWF - Nursing and Respiratory Therapy	6,685,757		809,000	1,513,760	1,834,893	782,026	582,026	1,164,052	6,685,757
#297 PRIDE NCCER Carpentry Program	923,745			184,749	184,749	184,749	184,749	184,749	923,745
#315 American Magic at the Port of Pensacola	8,500,000			6,500,000	2,000,000				8,500,000
<b>1.) Total Approved Contracts</b>	<b>116,623,777</b>	<b>19,577,541</b>	<b>5,597,117</b>	<b>40,713,889</b>	<b>34,141,629</b>	<b>14,295,525</b>	<b>926,775</b>	<b>1,371,301</b>	<b>116,623,777</b>
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		1,000,000	10,200,000	3,000,000				14,200,000
#291 PEDC Project Laser	6,000,000			6,000,000					6,000,000
#319 Warrington Prep Academy	7,454,867			836,710	545,658	678,986	5,393,513		7,454,867
<b>2.) Total Approved Term Sheets</b>	<b>27,654,867</b>	<b>-</b>	<b>1,000,000</b>	<b>17,036,710</b>	<b>3,545,658</b>	<b>678,986</b>	<b>5,393,513</b>	<b>-</b>	<b>27,654,867</b>
#280 Project Arbor	1,500,000		1,500,000						1,500,000
<b>3.) Total Initially Board Approved</b>	<b>1,500,000</b>	<b>-</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 145,778,644</b>	<b>\$ 19,577,541</b>	<b>\$ 8,097,117</b>	<b>\$ 57,750,599</b>	<b>\$ 37,687,287</b>	<b>\$ 14,974,511</b>	<b>\$ 6,320,288</b>	<b>\$ 1,371,301</b>	<b>\$ 145,778,644</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>								<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>114,778,644</b>								<b>114,778,644</b>

**Triumph Gulf Coast, Inc.**  
**Franklin**  
**As of December 31, 2023**

Project Number	Franklin	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2023	2024	2025	2026	2027	2028	2029	2030	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 5,990,751	\$ 557,966							\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	80,606	978,394	1,252,182							2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	739,674	127,430	217,400	\$ 105,496	\$ 25,000	\$ 25,000	\$ 25,000			1,265,000
<b>1.) Total Approved Contracts</b>	<b>13,902,182</b>	<b>4,205,111</b>	<b>7,489,027</b>	<b>2,027,548</b>	<b>105,496</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>13,902,182</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 13,902,182</b>	<b>\$ 4,205,111</b>	<b>\$ 7,489,027</b>	<b>\$ 2,027,548</b>	<b>\$ 105,496</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>-</b>	<b>-</b>	<b>\$ 13,902,182</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>										<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b><u>(17,097,818)</u></b>										<b>(17,097,818)</b>

**Triumph Gulf Coast, Inc.  
Gulf  
As of December 31, 2023**

<b>Project Number</b>	<b>Gulf</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>		<b>2028</b>
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646							\$ 108,646
#153 Gulf County School District	710,000	456,684	\$ 234,594	\$ 18,722					710,000
#180 Wewahitchka Welding	250,000	250,000							250,000
#202 GCSC UAV	4,649,001	3,694,911	422,810	265,640	\$ 265,640				4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	1,077,179	1,073,179			\$ 50,000			2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,029,375	1,229,688						2,259,063
#237 Port St. Joe Port Authority Dredge Project	15,000,000			10,000,000	5,000,000				15,000,000
<b>1.) Total Approved Contracts</b>	<b>25,177,068</b>	<b>6,616,795</b>	<b>2,960,271</b>	<b>10,284,362</b>	<b>5,265,640</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>25,177,068</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 25,177,068</b>	<b>\$ 6,616,795</b>	<b>\$ 2,960,271</b>	<b>\$ 10,284,362</b>	<b>\$ 5,265,640</b>	<b>\$ 50,000</b>	<b>-</b>	<b>-</b>	<b>\$ 25,177,068</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>								<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(5,822,932)</b>								<b>(5,822,932)</b>



**Triumph Gulf Coast, Inc.  
Okaloosa  
As of December 31, 2023**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2023	2024	2025	2026	2027	2028	2029-2034	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	6,058,390	7,441,610							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	4,459,693	1,414,282	\$ 388,804	\$ 321,765	\$ 480,121				7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	967,785	638,844	1,130,000	103,371					2,840,000
#271 Health Academy of NW Florida	1,291,000		676,000	171,000	111,000	111,000	\$ 111,000	\$ 111,000		1,291,000
#270 NWFSC- Nursing Education	21,787,560		8,059,508	6,456,779	1,690,016	1,114,622	577,182	571,354	\$ 3,318,099	21,787,560
<b>1.) Total Approved Contracts</b>	<b>48,183,225</b>	<b>12,776,905</b>	<b>18,639,207</b>	<b>8,146,583</b>	<b>2,226,152</b>	<b>1,705,743</b>	<b>688,182</b>	<b>682,354</b>	<b>3,318,099</b>	<b>48,183,225</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#322 Okaloosa Co BOCC- Project Sound	6,000,000					3,000,000	3,000,000			6,000,000
#326 Okaloosa Tech College North Campus	8,350,000			5,600,000	1,100,000	750,000	100,000	100,000	700,000	8,350,000
<b>3.) Total Initially Board Approved</b>	<b>14,350,000</b>	<b>-</b>	<b>-</b>	<b>5,600,000</b>	<b>1,100,000</b>	<b>3,750,000</b>	<b>3,100,000</b>	<b>100,000</b>	<b>700,000</b>	<b>14,350,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 62,533,225</b>	<b>\$ 12,776,905</b>	<b>\$ 18,639,207</b>	<b>\$ 13,746,583</b>	<b>\$ 3,326,152</b>	<b>\$ 5,455,743</b>	<b>\$ 3,788,182</b>	<b>\$ 782,354</b>	<b>\$ 4,018,099</b>	<b>\$ 62,533,225</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>									<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>31,533,225</b>									<b>31,533,225</b>
<b>Outlays Dependent on Future Funding</b>										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		27,100,000	17,400,000	6,100,000					50,600,000

**Triumph Gulf Coast, Inc.**  
**Santa Rosa**  
**As of December 31, 2023**

Project Number	Santa Rosa	To Date Disbursed	Remaining 2023	Projected Cash Flow							TOTAL
				2024	2025	2026	2027	2028	2029	2030-2033	
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,251,276	2,151,365								5,402,641
#211 PSC Ground Transportation	3,862,951	2,360,374	1,342,590	\$ 109,987						\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	6,000,000	4,071,890	1,878,110				\$ 50,000				6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	15,378,683	5,378,683	5,000,000	2,000,000	\$ 3,000,000						15,378,683
#318 Santa Rosa Center for Innovation	9,000,000			5,041,852	478,924	\$ 410,288	391,899	\$ 298,768	\$ 278,269	2,100,000	9,000,000
<b>1.) Total Approved Contracts</b>	<b>48,349,930</b>	<b>23,761,755</b>	<b>10,378,188</b>	<b>7,151,839</b>	<b>3,478,924</b>	<b>410,288</b>	<b>441,899</b>	<b>298,768</b>	<b>278,269</b>	<b>2,150,000</b>	<b>48,349,930</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
<b>3.) Total Initially Board Approved</b>	<b>3,500,000</b>	<b>-</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>1,050,000</b>	<b>3,500,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 51,849,930</b>	<b>\$ 23,761,755</b>	<b>\$ 10,728,188</b>	<b>\$ 7,501,839</b>	<b>\$ 3,828,924</b>	<b>\$ 760,288</b>	<b>\$ 791,899</b>	<b>\$ 648,768</b>	<b>\$ 628,269</b>	<b>\$ 3,200,000</b>	<b>\$ 51,849,930</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>										<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>20,849,930</b>										<b>20,849,930</b>

**Triumph Gulf Coast, Inc.**  
**Wakulla**  
**As of December 31, 2023**

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2023	2024	2025	2026	2027	2028	2029	2030-2034		
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617										\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669		\$ 8,613,216	\$ 2,425,453								11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,117,954	39,188	314,286	\$ 314,286	\$ 314,286	\$ 60,000					2,160,000
#215 Wakulla SB Lively A&P Expansion	3,250,000	950,000	300,000	300,000	300,000	300,000	300,000	\$ 300,000	\$ 300,000	\$ 200,000		3,250,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500										141,500
#229 Tallahassee Community College Infr. & Logistics Training Fund	200,000	200,000										200,000
#264 WCSD - War Eagle Career Academy	20,011,606	1,783,177	7,176,142	9,827,287	165,000	230,000	230,000	100,000	100,000	400,000		20,011,606
<b>1.) Total Approved Contracts</b>	<b>40,727,392</b>	<b>8,118,248</b>	<b>16,128,546</b>	<b>12,867,026</b>	<b>779,286</b>	<b>844,286</b>	<b>590,000</b>	<b>400,000</b>	<b>400,000</b>	<b>600,000</b>		<b>40,727,392</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-		-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-		-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 40,727,392</b>	<b>\$ 8,118,248</b>	<b>\$ 16,128,546</b>	<b>\$ 12,867,026</b>	<b>\$ 779,286</b>	<b>\$ 844,286</b>	<b>\$ 590,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 600,000</b>		<b>\$ 40,727,392</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>											<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>9,727,392</b>											<b>9,727,392</b>

**Triumph Gulf Coast, Inc.  
Walton  
As of December 31, 2023**

<b>Project Number</b>	<b>Walton</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>		<b>2028</b>
#98 Walton County Sheriff	\$ 2,417,967	\$ 2,055,514	\$ 362,453						\$ 2,417,967
#187 Northwest Florida State College	2,856,216	2,531,260	95,568	\$ 229,388					2,856,216
#230 Walton SD IT & Healthcare	3,846,000		3,748,500	56,250	\$ 41,250				3,846,000
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000							164,000
<b>1.) Total Approved Contracts</b>	<b>9,284,183</b>	<b>4,750,774</b>	<b>4,206,521</b>	<b>285,638</b>	<b>41,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,284,183</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 9,284,183</b>	<b>\$ 4,750,774</b>	<b>\$ 4,206,521</b>	<b>\$ 285,638</b>	<b>\$ 41,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 9,284,183</b>
<b>Statutory Requirements</b>	<b>31,000,000</b>								<b>31,000,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(21,715,817)</b>								<b>(21,715,817)</b>

**Triumph Gulf Coast, Inc.  
Supplemental  
As of December 31, 2023**

<b>Project Number</b>	<b>Supplemental</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>		<b>2028</b>
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317							10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	337,000	\$ 113,500	\$ 159,500	\$ 123,000				733,000
<b>1.) Total Approved Contracts</b>	<b>15,733,000</b>	<b>15,337,000</b>	<b>113,500</b>	<b>159,500</b>	<b>123,000</b>	-	-	-	<b>15,733,000</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 15,733,000</b>	<b>\$ 15,337,000</b>	<b>\$ 113,500</b>	<b>\$ 159,500</b>	<b>\$ 123,000</b>	-	-	-	<b>\$ 15,733,000</b>
<b>Statutory Requirements</b>	-								-
<b>Over/(Under) Statutory Requirements</b>	<b>15,733,000</b>								<b>15,733,000</b>