

SUMMARY  
OF  
FOURTH AMENDMENT TO  
GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
WAKULLA COUNTY SCHOOL BOARD (Project #198)

This summarizes the basic terms of a Fourth Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Wakulla County School Board (“**WCSB**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to WCSB, and (b) does not create any binding obligations on Triumph or WCSB with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and WCSB and executed by Triumph and WCSB.

EXISTING  
GRANT AWARD  
AGREEMENT:

That certain Grant Award Agreement by and between Triumph and WCSB dated October 21, 2019, as amended by (i) that certain First Amendment to Grant Award Agreement dated February 24, 2021, (ii) that certain Second Amendment to Grant Award Agreement dated January 19, 2023, and (iii) that certain Third Amendment to Grant Award Agreement dated April 7, 2023 (as amended, the “**Agreement**”).

PURPOSE OF  
AMENDMENTS:

1. Combine the minimum number of industry-recognized certificates in either Unmanned Aircraft Systems (UAS) or in Visual Sight Operations (VSO) necessary to satisfy the Performance Metrics (from 175 VSO certificates and 175 UAS certificates for high schoolers and 100 VSO and/or UAS certificates for high schoolers, to 450 UAS and/or VSO certificates for middle and high schoolers), and extend the completion deadline for all to June 30, 2027. Accordingly, Section 8.3(a) of the Agreement is amended to read in its entirety as follows:

“(a) **Performance Metric #1:** By June 30, 2027, high schoolers and middle schoolers combined will have obtained 450 industry-recognized certificates in either Unmanned Aircraft Systems (UAS) or in Visual Sight Operation (VSO).”

2. To delete the Budget attached as Exhibit “B” to the Agreement and replace it with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

A5237264.DOCX

EXHIBIT "B"

Budget

(See attached)

**Exhibit B**

**198-Wakulla**

Budget

Estimated construction start date if applicable

Estimated education component start date if applicable

	Teacher Training	Supplies/Equipment/ Certification Fees	Personnel	Transportation	Total
<i>Please change year # to actual year</i>					
<b>Project Total</b>					
2020	17,142.86	151,428.57	85,714.26	14,059.47	268,345.16
2021	-	91,500.29	93,815.39	66,919.14	252,234.82
2022	22,202.66	281,460.24	227,088.89	-	530,751.79
2023	9,748.00	97,364.72	361,932.11	-	469,044.83
2024	11,872.00	176,429.00	230,735.00	-	419,036.00
2025	21,688.00	136,245.00	230,734.00	-	388,667.00
2026	11,872.00	126,429.00	230,734.00	-	369,035.00
2027	-	-	120,020.00	-	120,020.00
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
<b>Project Total</b>	<b>94,525.52</b>	<b>1,060,856.82</b>	<b>1,580,773.65</b>	<b>80,978.61</b>	<b>2,817,134.60</b>
<b>Triumph</b>					
2020	17,142.86	151,428.57	85,714.26		254,285.69
2021		91,500.29	93,815.39		185,315.68
2022	22,202.66	281,460.24	111,111.41		414,774.31
2023	9,748.00	97,364.72	161,465.74		268,578.46
2024	11,872.00	176,429.00	170,714.00		359,015.00
2025	11,872.00	126,429.00	170,714.00		309,015.00
2026	11,872.00	126,429.00	170,714.00		309,015.00
2027			60,000.00		60,000.00
Calendar Year 9					-
Calendar Year 10					-
Calendar Year 11					-
<b>Triumph Total</b>	<b>84,709.52</b>	<b>1,051,040.82</b>	<b>1,024,248.80</b>	<b>-</b>	<b>2,159,999.14</b>
<b>Grantee</b>					
2020				14,059.47	14,059.47
2021				66,919.14	66,919.14
2022			115,977.48		115,977.48
2023			200,466.37		200,466.37
2024			60,021.00		60,021.00
2025	9,816.00	9,816.00	60,020.00		79,652.00
2026			60,020.00		60,020.00
2027			60,020.00		60,020.00
Calendar Year 9					-
Calendar Year 10					-
Calendar Year 11					-
<b>Grantee Total</b>	<b>9,816.00</b>	<b>9,816.00</b>	<b>556,524.85</b>	<b>80,978.61</b>	<b>657,135.46</b>