

SUMMARY  
OF  
SECOND AMENDMENT TO  
GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
FLORIDA STATE UNIVERSITY  
(Project #69)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and the Florida State University (“**FSU**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to FSU, and (b) does not create any binding obligations on Triumph or FSU with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and FSU and executed by Triumph and FSU.

EXISTING  
GRANT AWARD  
AGREEMENT:

That certain Grant Award Agreement dated March 15, 2019, as amended by that certain First Amendment to Grant Award Agreement dated June 2019 (as amended, the “**Agreement**”).

PURPOSE OF  
AMENDMENTS:

1. To revise, restructure and re-allocate the budget categories previously defined by activity, rather than expense type, to align the budget with Triumph’s current budgeting methodology. This amendment deletes Section 4.1 of the Agreement in its entirety and replaces it with the following:

4.1 **General Allocation of Grant in Budget Categories.** The Grant shall be allocated as more fully shown in the Budget attached hereto as **Exhibit “B”** and incorporated herein (the “**Budget**”).

2. To extend the "Completion Deadline" described in Section 5.1 of the Agreement to December 31, 2025.

3. To delete the Budget attached as Exhibit "B" to the Agreement and replace it with the Budget attached hereto as Exhibit "B" and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit "B."

EXHIBIT "B"  
Project Budget  
(See attached)

**Exhibit B**  
**Project #69, Apalachicola Bay Systems Initiative**  
 \$9,500,000  
 March 15, 2019

	Consturction & Renovation & Hatchery Design & Programming	Consultants & Professional Services	Equipment, Materials & Supplies	Personnel	Travel, Transportation & Fuel	Tuition Waiver	Total
<b>Project Total</b>							
Calendar Year 2019	-	-	-	-	-	-	-
Calendar Year 2020	-	-	-	-	-	-	-
Calendar Year 2021	729,417	227,648	117,927	1,088,402	39,403	38,941	2,241,737
Calendar Year 2022	480,587	3,340	-	243,348	2,343	-	729,617
Calendar Year 2023	-	356,006	130,224	1,395	60,396	-	548,021
Calendar Year 2024	1,333,592	48,765	298,589	2,939,400	28,355	131,827	4,780,528
Calendar Year 2025	-	65,000	92,594	1,012,502	30,000	-	1,200,096
Calendar Year 8	-	-	-	-	-	-	-
Calendar Year 9	-	-	-	-	-	-	-
Calendar Year 10	-	-	-	-	-	-	-
Calendar Year 11	-	-	-	-	-	-	-
<b>Project Total</b>	<b>2,543,596</b>	<b>700,760</b>	<b>639,334</b>	<b>5,285,046</b>	<b>160,496</b>	<b>170,768</b>	<b>9,500,000</b>
<b>Triumph</b>							
Calendar Year 2019	-	-	-	-	-	-	-
Calendar Year 2020	-	-	-	-	-	-	-
Calendar Year 2021	-	124,741	14,793	796,113	14,859	38,941	989,446
Calendar Year 2022	480,587	-	-	-	-	-	480,587
Calendar Year 2023	-	356,006	130,224	1,395	60,396	-	548,021
Calendar Year 2024	1,333,592	48,765	298,589	2,939,400	28,355	131,827	4,780,528
Calendar Year 2025	-	65,000	92,594	1,012,502	30,000	-	1,200,096
Calendar Year 8	-	-	-	-	-	-	-
Calendar Year 9	-	-	-	-	-	-	-
Calendar Year 10	-	-	-	-	-	-	-
Calendar Year 11	-	-	-	-	-	-	-
<b>Triumph Total</b>	<b>1,814,179</b>	<b>594,512</b>	<b>536,200</b>	<b>4,749,409</b>	<b>133,610</b>	<b>170,768</b>	<b>7,998,678</b>
<b>Grantee</b>							
Calendar Year 2019	-	-	-	-	-	-	-
Calendar Year 2020	-	-	-	-	-	-	-
Calendar Year 2021	729,417	102,908	103,134	292,289	24,544	-	1,252,291
Calendar Year 2022	-	3,340	-	243,348	2,343	-	249,030
Calendar Year 2023	-	-	-	-	-	-	-
Calendar Year 2024	-	-	-	-	-	-	-
Calendar Year 2025	-	-	-	-	-	-	-
Calendar Year 8	-	-	-	-	-	-	-
Calendar Year 9	-	-	-	-	-	-	-
Calendar Year 10	-	-	-	-	-	-	-
Calendar Year 11	-	-	-	-	-	-	-
<b>Grantee Total</b>	<b>729,417</b>	<b>106,248</b>	<b>103,134</b>	<b>535,637</b>	<b>26,886</b>	<b>-</b>	<b>1,501,322</b>