

Triumph Gulf Coast, Inc.
Schedule of Funding
As of March 31, 2024

Summary

Revenue	
Settlement Revenue	\$ 699,999,998
Interest Income	4,419,277
Appropriated Int for Admin or Grants	24,933,148
Appropriated Int for Admin Costs	5,000,000
Total Revenue To Date	734,352,423

This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.

Expenditures	
Award Disbursements	(136,290,198)
Administrative	(5,377,205)
Total Expenditures To Date	(141,667,403)

**Projected Cash Flow
Based on Current Funds & Projects**

		<u>Remaining 2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031 - 2035</u>
Available Funds	\$ 592,685,020	\$ 592,685,020	\$ 354,773,533	\$ 258,744,950	\$ 201,300,461	\$ 160,655,189	\$ 139,932,248	\$ 118,766,750	\$ 114,252,460
<u>Approved Potential Funding Requirements</u>									
1.) Total Approved Contracts	\$ 273,154,921	165,246,262	63,024,315	21,791,735	11,702,333	2,749,382	2,110,024	3,378,738	3,152,132
2.) Total Approved Term Sheets	126,503,615	17,750,000	23,197,568	27,182,385	23,800,000	16,437,500	18,036,162	100,000	-
3.) Total Initially Board Approved	35,302,669	9,079,314	8,652,000	7,315,669	3,988,239	1,003,546	1,019,312	1,035,552	3,209,037
Total Approved Potential Funding Requirement	434,961,205	192,075,576	94,873,883	56,289,789	39,490,572	20,190,428	21,165,498	4,514,290	6,361,169
Unspent Statutory Requirements	44,926,584	44,926,584							
Total Unspent Statutory & Approved Potential Funding Requirements	479,887,789	237,002,160	94,873,883	56,289,789	39,490,572	20,190,428	21,165,498	4,514,290	6,361,169
Budgeted Administrative Fees	4,905,940	909,327	1,154,700	1,154,700	1,154,700	532,513			
Available For Admin or Grants	24,933,148	* These funds will be allocated based off of future designation by the board. *							24,933,148
Available Funds Remaining	\$ 82,958,143	\$ 354,773,533	\$ 258,744,950	\$ 201,300,461	\$ 160,655,189	\$ 139,932,248	\$ 118,766,750	\$ 114,252,460	\$ 82,958,143

Outlays Dependent on Future Funding

Outlays Dependent on Future Funding	50,600,000	27,100,000	17,400,000	6,100,000	-	-	-	-	-
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Triumph Gulf Coast, Inc.
Schedule of Funding
As of March 31, 2024

Revenue		Projected Cash Flow							
		Based on Current Funds & Projects							
		Remaining 2024	2025	2026	2027	2028	2029	2030	2031 - 2035
Settlement Revenue	\$ 699,999,998								
Interest Income	4,419,277								
Appropriated Int for Admin of Grants	24,933,148								
Appropriated Int for Admin Costs	5,000,000								
Total Revenue To Date	734,352,423								
Expenditures									
Award Disbursements	(136,290,198)								
Administrative	(5,377,205)								
Total Expenditures To Date	(141,667,403)								
Available Funds	\$ 592,685,020	\$ 592,685,020	\$ 354,773,533	\$ 258,744,950	\$ 201,300,461	\$ 160,655,189	\$ 139,932,248	\$ 118,766,750	\$ 114,252,460
Liabilities									
Prepaid expenses	4,980,037								
Cash	(2,996,792)								
	594,668,265								
#29 Wakulla County School Board-Career & Tech	-								
#43 Okaloosa County Hwy 90	408,963	408,963							
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	7,441,610	7,441,610							
#48 Wakulla County Emergency Communications System	11,038,669	11,038,669							
#49 Panama City Port Authority	-								
#69 FSU Marine Lab	6,548,717	5,348,621	1,200,096						
#72 Whiting Aviation	6,123	6,123							
#98 Walton County Sheriff	72,436	72,436							
#120 City of Pensacola MRO Aviation (1/2)	66,000,000	24,787,500	28,043,750	13,168,750					
#143 Bay County School Board HVAC	176,880	176,880							
#148 Gulf County School District Agri-Science	-								
#153 Gulf County School District	253,316	253,316							
#157 Franklin County School District	392,452	392,452							
#180 GCSD Wewahitchka Welding	-								
#185 Panama City Industrial Complex	5,047,297	4,990,297		57,000					
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-								
#187 Northwest Florida State College	324,956	324,956							
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-								
#191 Apalachicola Regional Airport Fuel Upgrade System	1,910,176	1,910,176							
#198 Wakulla UAS/VSO (Drones) Certification	1,042,046	364,016	309,015	309,015	60,000				
#200 Franklin County School District Career and Technical Training	342,669	162,173	105,496	25,000	25,000	25,000			

#202 GCSC UAV	531,281	265,641	265,640						
#206 PCMI Properties, Inc STEM and Bus Ent	1,305,373	874,373	280,000	101,000	40,000	10,000			
#207 Gulf/Franklin Campus Nursing	1,123,179	1,073,179		50,000					
#209 Santa Rosa BOCC Project Lionheart	2,151,365	2,151,365							
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	1,229,688	1,229,688							
#211 PSC Ground Transportation	1,375,014	1,325,014							50,000
#213 FGNW Education ROI Research & Marketing	396,000	273,000	123,000						
#215 Wakulla SB Lively A&P Expansion Project	2,300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	200,000
#216 NWFLSC Aviation Center of Excellence	2,604,972	1,803,086	321,765	480,121					
#217 AMIkids Pensacola Workforce Dev Program	-								
#221 Locklin-Santa Rosa County School District	-								
#222 Okaloosa Fast Track Skilled Labor Recovery	-								
#223 Walton Fast Track Skilled Labor Recovery	-								
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-								
#227 Panama City Port Authority Intermodal Dist Center Expansion	-								
#228 Pensacola State College Infr. & Logistics Training Fund	-								
#229 Tallahassee Community College Infr. & Logistics Training Fund	-								
#230 Walton SD IT & Healthcare	3,846,000	3,804,750	41,250						
#233 IHMC	13,943,993	11,545,756	2,078,237	160,000	160,000				
#237 Port St. Joe Port Authority Dredge Project	15,000,000	10,000,000	5,000,000						
#240 Santa Rosa Industrial Park East	1,928,110	1,878,110			50,000				
#243 Okaloosa SD-AI	1,288,383	1,185,012	103,371						
#244 Thunderbird Tech Program	147,900	49,500	32,800	32,800	32,800				
#246 FSU Panama City Ascent Cybersecurity	11,500,702	4,149,070	2,232,805	2,448,817	2,670,010				
#251 Santa Rosa BOCC Milton Interchange Park	10,000,000	7,000,000	3,000,000						
#257 PSC - Cybersecurity and IT Programs Expansion	1,445,305	1,200,461	127,204	95,140				22,500	
#258 BEDA - Project Lightning Strike	1,929,114	329,114	200,000	200,000	200,000	200,000	200,000	200,000	400,000
#259 PEDC Project Pioneer	-								
#264 WCSO - War Eagle Career Academy	15,482,703	14,257,703	165,000	230,000	230,000	100,000	100,000	100,000	300,000
#265 FSU-PC Collegiate Lab School	7,651,600	4,928,894	952,146	804,921	646,654	318,985			
#270 NWFSC- Nursing Education	21,787,560	14,516,287	1,690,016	1,114,622	577,182	571,354	602,229	633,738	2,082,132
#271 Health Academy of NW Florida	1,291,000	847,000	111,000	111,000	111,000	111,000			
#273 Project Cast	-								
#276 Arnold High School Triumph Training Center	8,075,000	7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	95,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757	2,322,760	1,834,893	782,026	582,026	582,026	582,026		
#296 BEDA - Project Maple	11,250,000		11,250,000						
#297 PRIDE NCCER Carpentry Program	923,745	184,749	184,749	184,749	184,749	184,749			
#315 American Magic at the Port of Pensacola	8,500,000	6,500,000	2,000,000						
#318 Santa Rosa Center for Innovation	9,000,000	5,041,852	478,924	410,288	391,899	298,768	278,269	2,075,000	25,000
#319 Warrington Prep Academy	7,454,867	836,710	545,658	678,986	5,393,513				
1.) Total Approved Contracts	273,154,921	165,246,262	63,024,315	21,791,735	11,702,333	2,749,382	2,110,024	3,378,738	3,152,132

#290 OLF-8, Phase I Infrastructure Plan	14,200,000	11,200,000	3,000,000						
#291 PEDC Project Laser	6,000,000			6,000,000					
#312 FSU-PC INSPIRE	98,453,615	750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162		
#326 Okaloosa Tech College North Campus	7,850,000	5,800,000	1,100,000	550,000	100,000	100,000	100,000	100,000	
2.) Total Approved Term Sheets	126,503,615	17,750,000	23,197,568	27,182,385	23,800,000	16,437,500	18,036,162	100,000	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#280 Project Arbor	1,500,000	1,500,000							
#282 GCSC Nursing and Healthcare Expansion	24,302,669	7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037
#322 Okaloosa Co BOCC- Project Sound	6,000,000			3,000,000	3,000,000				
3.) Total Initially Board Approved	35,302,669	9,079,314	8,652,000	7,315,669	3,988,239	1,003,546	1,019,312	1,035,552	3,209,037
Total Approved Potential Funding Requirement	434,961,205	192,075,576	94,873,883	56,289,789	39,490,572	20,190,428	21,165,498	4,514,290	6,361,169
Unspent Statutory Requirements	44,926,584	44,926,584							
Total Unspent Statutory & Approved Potential Funding Requirements	479,887,789	237,002,160	94,873,883	56,289,789	39,490,572	20,190,428	21,165,498	4,514,290	6,361,169
Budgeted Administrative Fees	4,905,940	909,327	1,154,700	1,154,700	1,154,700	532,513			
Available for Admin or Grants	24,933,148		* These funds will be allocated based off of future designation by the board. *						24,933,148
Available Funds Remaining	\$ 82,958,143	\$ 354,773,533	\$ 258,744,950	\$ 201,300,461	\$ 160,655,189	\$ 139,932,248	\$ 118,766,750	\$ 114,252,460	\$ 82,958,143

Outlays Dependent on Future Funding

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	27,100,000	17,400,000	6,100,000					
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Outlays Dependent on Future Funding	50,600,000	27,100,000	17,400,000	6,100,000	-	-	-	-	-
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Triumph Gulf Coast, Inc.
Bay
As of March 31, 2024

Project Number	Bay	To Date Disbursed	Remaining 2024	Projected Cash Flow							TOTAL
				2025	2026	2027	2028	2029	2030	2031-2034	
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855									\$ 9,403,855
#143 Bay County School Board HVAC	847,955	671,075	\$ 176,880								847,955
#185 Panama City Industrial Complex	20,000,000	14,952,703	4,990,297		\$ 57,000						20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	442,127	874,373	\$ 280,000	101,000	\$ 40,000	\$ 10,000				1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000									3,000,000
#244 Thunderbird Tech Program	147,900		49,500	32,800	32,800	32,800					147,900
#246 FSU Panama City Ascent Cybersecurity	11,500,702		4,149,070	2,232,805	2,448,817	2,670,010					11,500,702
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	329,114	200,000	200,000	200,000	200,000	\$ 200,000	\$ 200,000	\$ 400,000	7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600		4,928,894	952,146	804,921	646,654	318,985				7,651,600
#273 Project Cast	3,675,000	3,675,000									3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	95,000	8,075,000
#296 BEDA - Project Maple	11,250,000			11,250,000							11,250,000
1.) Total Approved Contracts	84,299,512	37,215,646	23,193,128	14,995,251	3,692,038	3,636,964	576,485	247,500	247,500	495,000	84,299,512
#312 FSU-PC INSPIRE	98,453,615		750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162			98,453,615
2.) Total Approved Term Sheets	98,453,615	-	750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162	-	-	98,453,615
#282 GCSC Nursing and Healthcare Expansion	24,302,669		7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037	24,302,669
3.) Total Initially Board Approved	24,302,669	-	7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037	24,302,669
Total Approved Potential Funding Requirement	\$ 207,055,796	\$ 37,215,646	\$ 31,172,442	\$ 42,394,819	\$ 28,290,092	\$ 27,975,203	\$ 17,567,531	\$ 18,852,974	\$ 933,052	\$ 2,654,037	\$ 207,055,796
Statutory Requirements	31,000,000										31,000,000
Over/(Under) Statutory Requirements	176,055,796										176,055,796

**Triumph Gulf Coast, Inc.
Escambia
As of March 31, 2024**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029-2034
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000		\$ 24,787,500	\$ 28,043,750	\$ 13,168,750				\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	\$ 75,000							75,000
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000							74,000
#233 IHMC	19,866,356	5,922,363	11,545,756	2,078,237	160,000	\$ 160,000			19,866,356
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	10,553,614	1,200,461	127,204	95,140			\$ 22,500	11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000							2,500,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757		2,322,760	1,834,893	782,026	582,026	\$ 582,026	582,026	6,685,757
#297 PRIDE NCCER Carpentry Program	923,745		184,749	184,749	184,749	184,749	184,749		923,745
#315 American Magic at the Port of Pensacola	8,500,000		6,500,000	2,000,000					8,500,000
#319 Warrington Prep Academy	7,454,867		836,710	545,658	678,986	5,393,513			7,454,867
1.) Total Approved Contracts	124,078,644	19,124,977	47,377,936	34,814,491	15,069,651	6,320,288	766,775	604,526	124,078,644
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		11,200,000	3,000,000					14,200,000
#291 PEDC Project Laser	6,000,000				6,000,000				6,000,000
2.) Total Approved Term Sheets	20,200,000	-	11,200,000	3,000,000	6,000,000	-	-	-	20,200,000
#280 Project Arbor	1,500,000		1,500,000						1,500,000
3.) Total Initially Board Approved	1,500,000	-	1,500,000	-	-	-	-	-	1,500,000
Total Approved Potential Funding Requirement	\$ 145,778,644	\$ 19,124,977	\$ 60,077,936	\$ 37,814,491	\$ 21,069,651	\$ 6,320,288	\$ 766,775	\$ 604,526	\$ 145,778,644
Statutory Requirements	31,000,000								31,000,000
Over/(Under) Statutory Requirements	114,778,644								114,778,644

Triumph Gulf Coast, Inc.
Franklin
As of March 31, 2024

Project Number	Franklin	To Date Disbursed	Remaining 2024	Projected Cash Flow							TOTAL
				2025	2026	2027	2028	2029	2030	2031	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 5,348,621	\$ 1,200,096							\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	401,006	1,910,176								2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	922,331	162,173	105,496	\$ 25,000	\$ 25,000	\$ 25,000				1,265,000
1.) Total Approved Contracts	13,902,182	4,708,168	7,813,422	1,305,592	25,000	25,000	25,000	-	-	-	13,902,182
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 13,902,182	\$ 4,708,168	\$ 7,813,422	\$ 1,305,592	\$ 25,000	\$ 25,000	\$ 25,000	-	-	-	\$ 13,902,182
Statutory Requirements	31,000,000										31,000,000
Over/(Under) Statutory Requirements	(17,097,818)										(17,097,818)

**Triumph Gulf Coast, Inc.
Gulf
As of March 31, 2024**

Project Number	Gulf	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646						\$ 108,646	
#153 Gulf County School District	710,000	456,684	\$ 253,316					710,000	
#180 Wewahitchka Welding	250,000	250,000						250,000	
#202 GCSC UAV	4,649,001	4,117,720	265,641	\$ 265,640				4,649,001	
#207 Gulf/Franklin Campus Nursing	2,200,358	1,077,179	1,073,179		\$ 50,000			2,200,358	
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,029,375	1,229,688					2,259,063	
#237 Port St. Joe Port Authority Dredge Project	15,000,000		10,000,000	5,000,000				15,000,000	
1.) Total Approved Contracts	25,177,068	7,039,604	12,821,824	5,265,640	50,000	-	-	-	25,177,068
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 25,177,068	\$ 7,039,604	\$ 12,821,824	\$ 5,265,640	\$ 50,000	-	-	-	\$ 25,177,068
Statutory Requirements	31,000,000								31,000,000
Over/(Under) Statutory Requirements	(5,822,932)								(5,822,932)

**Triumph Gulf Coast, Inc.
Okaloosa
As of March 31, 2024**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2024	2025	2026	2027	2028	2029	2030-2035	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	6,058,390	7,441,610							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	4,459,693	1,803,086	\$ 321,765	\$ 480,121					7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	1,551,617	1,185,012	103,371						2,840,000
#271 Health Academy of NW Florida	1,291,000		847,000	111,000	111,000	\$ 111,000	\$ 111,000			1,291,000
#270 NWFSC- Nursing Education	21,787,560		14,516,287	1,690,016	1,114,622	577,182	571,354	\$ 602,229	\$ 2,715,870	21,787,560
1.) Total Approved Contracts	48,183,225	13,360,737	26,201,958	2,226,152	1,705,743	688,182	682,354	602,229	2,715,870	48,183,225
#326 Okaloosa Tech College North Campus	7,850,000		5,800,000	1,100,000	550,000	100,000	100,000	100,000	100,000	7,850,000
2.) Total Approved Term Sheets	7,850,000	-	5,800,000	1,100,000	550,000	100,000	100,000	100,000	100,000	7,850,000
#322 Okaloosa Co BOCC- Project Sound	6,000,000				3,000,000	3,000,000				6,000,000
3.) Total Initially Board Approved	6,000,000	-	-	-	3,000,000	3,000,000	-	-	-	6,000,000
Total Approved Potential Funding Requirement	\$ 62,033,225	\$ 13,360,737	\$ 32,001,958	\$ 3,326,152	\$ 5,255,743	\$ 3,788,182	\$ 782,354	\$ 702,229	\$ 2,815,870	\$ 62,033,225
Statutory Requirements	31,000,000									31,000,000
Over/(Under) Statutory Requirements	31,033,225									31,033,225
Outlays Dependent on Future Funding										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		27,100,000	17,400,000	6,100,000					50,600,000

Triumph Gulf Coast, Inc.
Santa Rosa
As of March 31, 2024

Project Number	Santa Rosa	To Date Disbursed	Remaining 2024	Projected Cash Flow							TOTAL
				2025	2026	2027	2028	2029	2030	2031-2034	
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,251,276	2,151,365								5,402,641
#211 PSC Ground Transportation	3,862,951	2,487,937	1,325,014							\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	6,000,000	4,071,890	1,878,110			\$ 50,000					6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	15,378,683	5,378,683	7,000,000	\$ 3,000,000							15,378,683
#318 Santa Rosa Center for Innovation	9,000,000		5,041,852	478,924	\$ 410,288	391,899	\$ 298,768	\$ 278,269	\$ 2,075,000	25,000	9,000,000
1.) Total Approved Contracts	48,349,930	23,889,318	17,402,464	3,478,924	410,288	441,899	298,768	278,269	2,075,000	75,000	48,349,930
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
3.) Total Initially Board Approved	3,500,000	-	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
Total Approved Potential Funding Requirement	\$ 51,849,930	\$ 23,889,318	\$ 17,752,464	\$ 3,828,924	\$ 760,288	\$ 791,899	\$ 648,768	\$ 628,269	\$ 2,425,000	\$ 1,125,000	\$ 51,849,930
Statutory Requirements	31,000,000										31,000,000
Over/(Under) Statutory Requirements	20,849,930										20,849,930

Triumph Gulf Coast, Inc.
Wakulla
As of March 31, 2024

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2035		
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617										\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669		\$ 11,038,669									11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,117,954	364,016	\$ 309,015	\$ 309,015	\$ 60,000						2,160,000
#215 Wakulla SB Lively A&P Expansion	3,250,000	950,000	300,000	300,000	300,000	300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 200,000		3,250,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500										141,500
#229 Tallahassee Community College Infrac. & Logistics Training Fund	200,000	200,000										200,000
#264 WCSD - War Eagle Career Academy	20,011,606	4,528,903	14,257,703	165,000	230,000	230,000	100,000	100,000	100,000	300,000		20,011,606
1.) Total Approved Contracts	40,727,392	10,863,974	25,960,388	774,015	839,015	590,000	400,000	400,000	400,000	500,000		40,727,392
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 40,727,392	\$ 10,863,974	\$ 25,960,388	\$ 774,015	\$ 839,015	\$ 590,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 500,000		\$ 40,727,392
Statutory Requirements	31,000,000											31,000,000
Over/(Under) Statutory Requirements	9,727,392											9,727,392

**Triumph Gulf Coast, Inc.
Walton
As of March 31, 2024**

Project Number	Walton	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2024	2025	2026	2027	2028	
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,055,514	\$ 72,436					\$ 2,127,950
#187 Northwest Florida State College	2,856,216	2,531,260	324,956					2,856,216
#230 Walton SD IT & Healthcare	3,846,000		3,804,750	\$ 41,250				3,846,000
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000						164,000
1.) Total Approved Contracts	8,994,166	4,750,774	4,202,142	41,250	-	-	-	8,994,166
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 8,994,166	\$ 4,750,774	\$ 4,202,142	\$ 41,250	-	-	-	\$ 8,994,166
Statutory Requirements	31,000,000							31,000,000
Over/(Under) Statutory Requirements	<u>(22,005,834)</u>							(22,005,834)

**Triumph Gulf Coast, Inc.
Supplemental
As of March 31, 2024**

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2024	2025	2026	2027	2028	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683						\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317						10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	337,000	\$ 273,000	\$ 123,000				733,000
1.) Total Approved Contracts	15,733,000	15,337,000	273,000	123,000	-	-	-	15,733,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 15,733,000	\$ 15,337,000	\$ 273,000	\$ 123,000	-	-	-	\$ 15,733,000
Statutory Requirements	-							-
Over/(Under) Statutory Requirements	15,733,000							15,733,000