TRIUMPH GULF COAST, INC.

PANAMA CITY, FLORIDA

FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED

MARCH 31, 2024 AND 2023

To the Board of Directors Triumph Gulf Coast, Inc. Panama City, Florida

Independent Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Triumph Gulf Coast, Inc., which comprise the statements of financial position as of March 31, 2024 and 2023, and the related statements of activity for the three months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budgets and schedule of committed funds information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

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Panama City, Florida

April 10, 2024

Triumph Gulf Coast, Inc. Statements of Financial Position

As of March 31, 2024 and 2023

Page		Total						
Current Assett		As	of Mar 31, 2024	As of	Mar 31, 2023 (PY)			
Denich Accounts Denich Acc	ASSETS							
Centennial Bank - Man 104,644.75 157,104.30 21,30,30.18 2,20,604.30 2,30,604.30 2,30,604.30 3,30,506.30 5,30,506.30 <td>Current Assets</td> <td></td> <td></td> <td></td> <td></td>	Current Assets							
Price the Tirk and Til Bank AWF L-Checking 2,00,000 1,00								
Pirat Nat'l Bank NWFL Checking 589.247.327.36 583.098.623.46 Piorda Prime 589.247.327.36 583.098.623.46 Total Bank Accounts 5.899.741.855.03 5.85.098.623.46 Total Other Current Assets 7.00 7.00 7.00 Total Other Current Assets 7.00 7.00 7.00 7.00 Total Other Current Assets 7.00 7.00 7.00 7.00 7.00 Prepaid Expenses 7.00 7.00 7.00 7.00 7.00 7.00 Prepaid Expenses 7.00 7.00 7.00 7.00 7.00 7.00 Total Other Assets 7.00 7.00 7.00 7.00 7.00 7.00 Total Other Assets 7.00 7.00 7.00 7.00 7.00 7.00 Total Other Assets 7.00 7.00 7.00 7.00 7.00 7.00 Total Other Assets 7.00 7.00 7.00 7.00 7.00 7.00 7.00 Total Other Assets 7.00 7.00 7.00 7.00 7.00 7.00 7.00 Total Other Assets 7.00 7.00 7.00 7.00 7.00 7.00 7.00 Total Other Assets 7.00 7			389,882.92		152,164.44			
Florida Prime			104,644.75		211,309.18			
Total Bank Accounts \$ 589,741,855.03 \$ 535,465,703,72 Other Current Assets 3 2,970,399,40 \$			-		2,606.64			
Other Current Assets 2,970,3993,40 \$ Total Other Current Assets \$ 2,970,3993,40 \$ Total Current Assets \$ 592,712,254,43 \$ 535,455,703,72 Other Assets \$ 28,392,80 \$ 12,072,91 Total Other Assets \$ 592,738,647,23 \$ 353,477,766 TOTAL ASSETS \$ 592,738,647,23 \$ 535,477,766 LIABILITIES AND EQUITY ************************************								
Prepaid Fund Distribution		\$	589,741,855.03	\$	535,465,703.72			
Total Other Current Assets \$								
Total Current Assets \$ 592,712,254.43 \$ 353,655,703.70 Other Assets 26,392.80 12,072.91 Total Other Assets \$ 26,392.80 \$ 12,072.91 TOTAL ASSETS \$ 952,738,647.23 \$ 535,477,776.63 LIABILITIES AND EQUITY LIABILITIES AND EQUITY LIABILITIES AND EQUITY LIABILITIES AND EQUITY \$ 50,368.14 \$ 18,841.00 Accounts Payable (AIP) \$ 50,368.14 \$ 18,841.00 Fund Distribution Payable \$ 9,976,777.43 \$ 18,841.00 Credit Cards 29.66 265.17 Contennial Visa 29.66 265.17 Other Current Liabilities 3.20.6 2.199,254.46 Payorol Liabilities 3.230.21 2.2497.50 Total Card Cards \$ 3,230.21 2.247.50 Total Current Liabilities \$ 3,230.21 2.247.50 Total Current Liabilities \$ 3,230.21 \$ 2,2221,308.13 Total Liabilities \$ 3,230.21 \$ 2,2221,308.13 Total Current Liabilities \$ 3,330.21 \$ 2,221,308.13 Total Liabilities \$ 3,309.21 \$ 2	·				-			
Other Assets 26,839,280 12,072.91 Total Other Assets \$ 26,332,80 \$ 12,072.91 TOTAL ASSETS \$ 592,738,647.23 \$ 35,5477,76.63 LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable (AP) \$ 50,68,14 \$ 18,841.00 Fund Distribution Payable (AP) \$ 9,086,107.23 \$ 18,841.00 Credit Cards \$ 9,26,400.29 2.05.17 Colspan="2">Co			-		<u> </u>			
Propaid Expenses 26,392.80 \$ 12,072.91 Total Other Assets \$ 52,332.80 \$ 12,072.91 TOTAL ASSETS \$ 592,738,647.23 \$ 353,477.76.86 LIABILITIES AND EQUITY LIABILITIES AND EQUITY Current Liabilities Accounts Payable Accounts Payable (AIP) \$ 0,368.14 \$ 18,841.00 Find Distribution Payable \$ 9,956,777.43 \$ 18,841.00 Crodit Cards \$ 29.66 265.17 Crodit Cards \$ 29.66 \$ 265.17 Total Carcinut Fayable to Trust \$ 2.94.50 \$ 2.992.54 Crodit Cards \$ 29.66 \$ 265.17 Total Cards \$ 2.98.67 \$ 2.992.64 Payroll Liabilities \$ 2.33.20 \$ 2.294.75 Total Other Current Liabilities \$ 3,330.21 \$ 2.222.108.13 Total Other Current Liabilities \$ 4,980,037.30 \$ 2.221.308.13 Total Other Current Liabilities \$ 4,980,037.30 \$ 2.236.00.13 T		\$	592,712,254.43	\$	535,465,703.72			
Total Other Assetts \$ 28,392,80 \$ 12,072,91 TOTAL ASSETS \$ 592,738,647.23 \$ 535,477,776,63 LAIABILITIES AND EQUITY LAIABILITIES AND EQUITY Current Liabilities Accounts Payable (APP) \$ 0,368.14 18,841,00 Fund Distribution Payable \$ 0,368.14 18,841,00 Credit Cards Centennial Visa 29,66 265.17 Contal Credit Cards 29,66 2,867.17 Other Current Liabilities 2,199,254.46 Payor Liabilities 2,199,254.46 Payor Liabilities 2,199,254.46 Payor Liabilities 3,230.21 2,947.50 Total Current Liabilities 3,230.21 2,947.50 Total Current Liabilities 3,230.21 2,947.50 Total Credit Current Liabilities 3,230.21 2,947.50 Total Davis Current Liabilities 3,230.21 <th c<="" td=""><td></td><td></td><td></td><td></td><td></td></th>	<td></td> <td></td> <td></td> <td></td> <td></td>							
TOTAL ASSETS \$ 592,738,647.23 \$ 535,477.776.63			•		_			
Liabilities			<u> </u>					
Current Liabilities		\$	592,738,647.23	\$	535,477,776.63			
Current Liabilities								
Accounts Payable (APP) 50,368.14 18,841.00 Fund Distribution Payable 4,926,409.29 1 Total Accounts Payable \$ 4,976,777.43 \$ 18,841.00 Credit Cards 29.66 265.17 Centennial Visa 29.66 265.17 Total Credit Cards \$ 29.66 265.17 Other Current Liabilities 3.29.21 \$ 2,199,254.46 Payroll Liabilities \$ 3,230.21 \$ 2,947.50 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.50 Total Other Current Liabilities \$ 3,230.21 \$ 2,202,201.96 Total Current Liabilities \$ 3,230.21 \$ 2,221,308.13 Total Current Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Equity \$ 4,980,037.30 \$ 2,221,308.13 Equity \$ 4,507,589.58 \$ 4,577,589.58 Escambia County 114,721,139.65 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 9,727,339.00 2,038,225.00 Supplemental 39,000.00 49,200.00								
Accounts Payable (A/P) 50,368,14 18,841,00 Fund Distribution Payable 4,926,409,29 - Total Accounts Payable 4,976,777.43 \$ 18,841,00 Credit Cards 29,66 265,17 Centennial Visa 29,66 \$ 265,17 Total Credit Cards \$ 29,66 \$ 265,17 Other Current Liabilities \$ 2,99,66 \$ 2,199,254,46 Payroll Liabilities \$ 3,230,21 \$ 2,997,55 Federal Taxes (94,1944) 3,230,21 \$ 2,947,50 Total Payroll Liabilities \$ 3,230,21 \$ 2,292,201,96 Total Current Liabilities \$ 4,980,037,30 \$ 2,221,308,13 Total Current Liabilities \$ 4,980,037,30 \$ 2,221,308,13 Total Designated \$ 4,980,037,30 \$ 2,221,308,13 Bay County \$ 144,721,139,65 \$ 43,577,589,58 Escambia County \$ 25,033,255,00								
Fund Distribution Payable 4,926,409.29 Total Accounts Payable \$ 4,976,777.43 \$ 18,841.00 Credit Cards 29.66 265.17 Contennial Visa 29.66 \$ 265.17 Other Current Liabilities *** \$ 29.66 \$ 265.17 Other Current Liabilities *** \$ 2,199.254.46 *** Payroll Liabilities *** \$ 2,2947.50 *** \$ 2,947.50 Total Payroll Liabilities \$ 3,230.21 \$ 2,2947.50 *** \$ 2,2047.50 Total Other Current Liabilities \$ 3,230.21 \$ 2,2047.50 ** \$ 2,2047.50 Total Current Liabilities \$ 4,980,037.30 \$ 2,221,308.13 ** \$ 2,221,308.13 ** \$ 2,221,308.13 ** ** \$ 2,202,201.96 **<								
Total Accounts Payable \$ 4,976,777.43 \$ 18,841.00 Credit Cards 29,66 265.17 Centennial Visa \$ 29,66 \$ 265.17 Total Credit Cards \$ 29,66 \$ 265.17 Other Current Liabilities \$ 29,66 \$ 265.17 Interest Payable to Trust \$			50,368.14		18,841.00			
Credit Cards 29.66 265.17 Total Credit Cards \$ 29.66 265.17 Total Credit Cards \$ 29.66 \$ 265.17 Other Current Liabilities \$			4,926,409.29		-			
Centennial Visa 29.66 265.77 Total Credit Cards \$ 29.66 \$ 265.77 Other Current Liabilities Interest Payable to Trust 2,199.254.46 Payroll Liabilities 3,230.21 2,199.254.46 Federal Taxes (941/944) 3,230.21 \$ 2,947.50 Total Payroll Liabilities \$ 3,230.21 \$ 2,202.201.96 Total Current Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Total Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Equity 8 8 2,221,308.13 Each County 144,721,139.65 4 43,577.58.58 8 8 2,221,308.13 144,721,139.65 4 43,577.58.58 8 8 2,221,308.13 144,721,139.65 4 43,577.58.58 8 8 2,221,308.13 14,357.58.58 8 2,221,308.13 14,2278.84 8 2,221,308.13 14,2278.84 2,221,308.13 <th colsp<="" td=""><td></td><td>\$</td><td>4,976,777.43</td><td>\$</td><td>18,841.00</td></th>	<td></td> <td>\$</td> <td>4,976,777.43</td> <td>\$</td> <td>18,841.00</td>		\$	4,976,777.43	\$	18,841.00		
Total Credit Cards \$ 29.66 \$ 265.17								
Other Current Liabilities 7. (199,254.46 Payroll Liabilities Federal Taxes (941/944) 3.230.21 2.947.50 Total Payroll Liabilities \$ 3,230.21 \$ 2.202.201.96 Total Current Liabilities \$ 4,980,037.30 \$ 2.202.201.96 Total Current Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Total Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Equity Designated Bay County 144,721,139.65 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Wakulla County 9,727,3392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Individual Counties 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 <th< td=""><td></td><td>-</td><td>29.66</td><td>-</td><td>265.17</td></th<>		-	29.66	-	265.17			
Interest Payable to Trust		\$	29.66	\$	265.17			
Payroll Liabilities 3,230.21 2,947.50 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.50 Total Other Current Liabilities \$ 3,230.21 \$ 2,202,201.96 Total Current Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Total Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Equity Designated Bay County 144,721,139.65 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 29,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 </td <td></td> <td></td> <td></td> <td></td> <td></td>								
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Total Payroll Liabilities \$ 3,230.21 \$ 2,947.50 Total Other Current Liabilities \$ 3,230.21 \$ 2,202,201.96 Total Current Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Total Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Equity Payroll Liabilities Bay County USB County Bay County 144,721,139.65 43,577,589.58 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 79,349,038.00 00,383,225.00 20,383,225.00								
Total Other Current Liabilities \$ 3,230,21 \$ 2,202,201,96 Total Current Liabilities \$ 4,980,037,30 \$ 2,221,308,13 Total Liabilities \$ 4,980,037,30 \$ 2,221,308,13 Equity Equity Designated **** *** **** **** *** **** *** *** **		-	3,230.21	-	2,947.50			
Total Current Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Total Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Equity Designated Bay County 144,721,139.65 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,693,935.17 Gulf 23,960,396.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walula 16,426,449.05 22,209,428.91 Total Rest		\$	3,230.21	\$	2,947.50			
Total Liabilities \$ 4,980,037.30 \$ 2,221,308.13 Equity Designated Bay County 144,721,139.65 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 21,236,658.26 0 Okaloosa 17,406,773.61 24,250,189.44 3 3 3 3 3 3 3 4 3 4 3 4 4 4 4 4 4 4 4 4 4		\$	3,230.21	\$	2,202,201.96			
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Designated Bay County 144,721,139.65 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96)		\$	4,980,037.30	\$	2,221,308.13			
Bay County 144,721,139.65 43,577,589.58 Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 24,236,389.035.17 Gulf 23,960,395.65 21,236,658.26 24,236,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,318.9) Total Equity <td></td> <td></td> <td></td> <td></td> <td></td>								
Escambia County 113,278,644.00 79,349,038.00 Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50 <td></td> <td></td> <td></td> <td></td> <td></td>								
Okaloosa County 25,033,225.00 20,383,225.00 Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 21,009,845.89 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 21,009,845.89 Gulf 23,960,395.65 21,236,658.26 20,000,000.00 Okaloosa 17,406,773.61 24,250,189.44 3,000,000.00 <t< td=""><td></td><td></td><td>144,721,139.65</td><td></td><td>43,577,589.58</td></t<>			144,721,139.65		43,577,589.58			
Santa Rosa 17,349,930.00 9,632,017.00 Supplemental 396,000.00 492,000.00 Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50								
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Wakulla County 9,727,392.00 13,063,642.00 Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 21,009,845.89 Escambia 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50			17,349,930.00		9,632,017.00			
Total Designated \$ 310,506,330.65 \$ 166,497,511.58 Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Escambia 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50	••		396,000.00		492,000.00			
Restricted for Administrative Costs 4,859,750.64 5,000,000.00 Restricted for Individual Counties 11,875,023.27 21,009,845.89 Escambia 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50	•		-		13,063,642.00			
Restricted for Individual Counties Escambia 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50	· ·	\$	310,506,330.65	\$	166,497,511.58			
Escambia 11,875,023.27 21,009,845.89 Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Waiton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50			4,859,750.64		5,000,000.00			
Franklin 26,291,832.46 23,639,035.17 Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 2222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50								
Gulf 23,960,395.65 21,236,658.26 Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50			11,875,023.27		21,009,845.89			
Okaloosa 17,406,773.61 24,250,189.44 Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50			26,291,832.46		23,639,035.17			
Santa Rosa 7,110,681.87 11,675,257.45 Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50			23,960,395.65		21,236,658.26			
Wakulla 16,426,449.05 22,209,428.91 Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50	Okaloosa		17,406,773.61		24,250,189.44			
Walton 26,081,221.81 24,132,278.49 Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50	Santa Rosa		7,110,681.87		11,675,257.45			
Total Restricted for Individual Counties \$ 129,152,377.72 \$ 148,152,693.61 Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50			16,426,449.05		22,209,428.91			
Undesignated 135,352,964.01 222,520,082.27 Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50			26,081,221.81		24,132,278.49			
Net Revenue 7,887,186.91 (8,913,818.96) Total Equity \$ 587,758,609.93 \$ 533,256,468.50	Total Restricted for Individual Counties	\$	129,152,377.72	\$	148,152,693.61			
Total Equity \$ 587,758,609.93 \$ 533,256,468.50	Undesignated		135,352,964.01		222,520,082.27			
TOTAL LIABILITIES AND FOURTY	Net Revenue		7,887,186.91		(8,913,818.96)			
TOTAL LIABILITIES AND EQUITY \$ 592,738,647.23 \$ 535,477,776.63		\$	587,758,609.93	\$	533,256,468.50			
	TOTAL LIABILITIES AND EQUITY	\$	592,738,647.23	\$	535,477,776.63			

Triumph Gulf Coast, Inc. Statements of Activity

For the Months Ended March 31, 2024 and 2023

			Total		
		Mar 2024	_	М	ar 2023 (PY)
Revenue	'		-		
Interest Income		2,759,401.42	_		-
Total Revenue	\$	2,759,401.42		\$	-
Gross Profit	\$	2,759,401.42	_	\$	-
Expenditures					
Administrative					
Accounting & Auditing		12,189.00			7,644.00
Computer		1,087.65			947.56
Economic Advisor		10,333.33			9,901.16
Grants Evaluation Costs		18,963.53			17,002.00
Insurance		3,299.10			1,509.11
Legal & Professional Services		9,166.67			8,333.33
Office Space Rent		1,000.00			1,000.00
Office Supplies		-			145.18
Payroll Expenses					
Executive Director		10,000.00			9,166.67
Taxes		765.00	_		701.25
Total Payroll Expenses	\$	10,765.00	-	\$	9,867.92
Phone, Technology, Meeting Expenses		230.67			321.00
Program Administration		9,343.33			8,651.23
Special Legal Services		8,333.33			8,333.33
Travel & Per Diem for Staff		-			88.11
Website		1,000.00			1,000.00
Wire Fees		30.00	_		30.00
Total Administrative	\$	85,741.61		\$	74,773.93
Funds Distributed		-			2,785,926.12
Total Expenditures	\$	85,741.61	-	\$	2,860,700.05
Net Operating Revenue	\$	2,673,659.81	-	\$	(2,860,700.05)
Net Revenue	\$	2,673,659.81		\$	(2,860,700.05)

Triumph Gulf Coast, Inc. Statement of Activity

For the Three Months Ended March 31, 2024 and 2023

		То	Total		
	Ja	n - Mar, 2024	Jan -	- Mar, 2023 (PY)	
Revenue					
Interest Income		8,132,560.15		-	
Total Revenue	\$	8,132,560.15	\$	-	
Gross Profit	\$	8,132,560.15	\$	-	
Expenditures					
Administrative					
Accounting & Auditing		24,170.00		22,639.00	
Computer		3,233.65		2,707.10	
Economic Advisor		30,999.99		29,415.09	
Grants Evaluation Costs		57,294.67		42,437.01	
Insurance		9,897.30		4,527.33	
Legal & Professional Services		27,500.01		24,999.99	
Office Space Rent		3,000.00		3,000.00	
Office Supplies		260.44		520.34	
Payroll Expenses					
Executive Director		30,000.00		27,500.01	
Taxes		2,295.00		2,103.75	
Total Payroll Expenses	\$	32,295.00	\$	29,603.76	
Phone, Technology, Meeting Expenses		692.01		963.00	
Program Administration		28,029.99		25,701.71	
Special Legal Services		24,999.99		24,999.99	
Travel & Per Diem for Staff		(44.81)		88.11	
Website		3,000.00		3,000.00	
Wire Fees		45.00		60.00	
Total Administrative	\$	245,373.24	\$	214,662.43	
Funds Distributed				8,699,156.53	
Total Expenditures	\$	245,373.24	\$	8,913,818.96	
Net Operating Revenue	\$	7,887,186.91	\$	(8,913,818.96)	
Net Revenue	\$	7,887,186.91	\$	(8,913,818.96)	

For the Month Ended March 31, 2024

	R	estricted Admin	Ur	ndesignated	TOTAL
Revenue				_	
Interest Income				2,759,401.42	 2,759,401.42
Total Revenue	\$	-	\$	2,759,401.42	\$ 2,759,401.42
Gross Profit	\$	-	\$	2,759,401.42	\$ 2,759,401.42
Expenditures					
Administrative					
Accounting & Auditing				12,189.00	12,189.00
Computer				1,087.65	1,087.65
Economic Advisor				10,333.33	10,333.33
Grants Evaluation Costs		18,963.53		-	18,963.53
Insurance				3,299.10	3,299.10
Legal & Professional Services				9,166.67	9,166.67
Office Space Rent				1,000.00	1,000.00
Payroll Expenses					
Executive Director				10,000.00	10,000.00
Taxes				765.00	 765.00
Total Payroll Expenses	\$	-	\$	10,765.00	\$ 10,765.00
Phone, Technology, Meeting Expenses				230.67	230.67
Program Administration				9,343.33	9,343.33
Special Legal Services				8,333.33	8,333.33
Website				1,000.00	1,000.00
Wire Fees				30.00	 30.00
Total Administrative	\$	18,963.53	\$	66,778.08	\$ 85,741.61
Total Expenditures	\$	18,963.53	\$	66,778.08	\$ 85,741.61
Net Operating Revenue	\$	(18,963.53)	\$	2,692,623.34	\$ 2,673,659.81
Net Revenue	\$	(18,963.53)	\$	2,692,623.34	\$ 2,673,659.81

	R	Restricted			
		Admin	Uı	ndesignated	TOTAL
Revenue					
Interest Income				8,132,560.15	8,132,560.15
Total Revenue	\$	-	\$	8,132,560.15	\$ 8,132,560.15
Gross Profit	\$	-	\$	8,132,560.15	\$ 8,132,560.15
Expenditures					
Administrative					
Accounting & Auditing				24,170.00	24,170.00
Computer				3,233.65	3,233.65
Economic Advisor				30,999.99	30,999.99
Grants Evaluation Costs		57,294.67		-	57,294.67
Insurance				9,897.30	9,897.30
Legal & Professional Services				27,500.01	27,500.01
Office Space Rent				3,000.00	3,000.00
Office Supplies				260.44	260.44
Payroll Expenses					
Executive Director				30,000.00	30,000.00
Taxes				2,295.00	2,295.00
Total Payroll Expenses	\$	-	\$	32,295.00	\$ 32,295.00
Phone, Technology, Meeting Expenses				692.01	692.01
Program Administration				28,029.99	28,029.99
Special Legal Services				24,999.99	24,999.99
Travel & Per Diem for Staff				(44.81)	(44.81)
Website				3,000.00	3,000.00
Wire Fees				45.00	45.00
Total Administrative	\$	57,294.67	\$	188,078.57	\$ 245,373.24
Funds Distributed		-		-	-
Total Expenditures	\$	57,294.67	\$	188,078.57	\$ 245,373.24
Net Operating Revenue	\$	(57,294.67)	\$	7,944,481.58	\$ 7,887,186.91
Net Revenue	\$	(57,294.67)	\$	7,944,481.58	\$ 7,887,186.91

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For the Month Ended March 31, 2023

Revenue		Escambia	Franklin	Santa Rosa		
Cross Profit	Revenue					
Expenditures Administrative Accounting & Auditing Computer Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Office Space Rent Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ 1,522,369.20	Total Revenue					
Administrative Accounting & Auditing Computer Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ 1,522,369,20 \$ 772,726,90 \$ 346,830.02} Net Operating Revenue \$ 1,522,369,20 \$ 772,726,90 \$ 346,830.02}	Gross Profit	\$ -	\$ -	\$	-	
Accounting & Auditing Computer	Expenditures					
Computer Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$, \$, \$, \$, \$, \$, \$, \$, \$, \$	Administrative					
Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ \$. \$. \$. \$. \$. \$. \$. \$. \$.	Accounting & Auditing					
Grants Evaluation Costs Insurance Legal & Professional Services Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative Funds Distributed Total Expenditures Signal	Computer					
Insurance Legal & Professional Services Office Space Rent	Economic Advisor					
Legal & Professional Services Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Grants Evaluation Costs					
Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Insurance					
Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Legal & Professional Services					
Payroll Expenses Executive Director Taxes - \$ - \$ - \$ - Total Payroll Expenses \$ - \$ - \$ - Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Office Space Rent					
Executive Director Taxes Total Payroll Expenses \$ - \$ - \$ - \$ - Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ - Funds Distributed Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Office Supplies					
Taxes Total Payroll Expenses \$ - \$ - \$ - \$ - Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ - Funds Distributed Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Payroll Expenses					
Total Payroll Expenses \$ - \$ - \$ - \$ Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ Funds Distributed 1,522,369.20 772,726.90 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02) Net Operating Revenue \$ (1,522,369.20)	Executive Director					
Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Taxes					
Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees - Total Administrative \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Total Payroll Expenses	\$ -	\$ -	\$	-	
Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Phone, Technology, Meeting Expenses					
Travel & Per Diem for Staff Website Website Wire Fees - Total Administrative \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Program Administration					
Website Wire Fees ***********************************	Special Legal Services					
Wire Fees \$ - \$ - Total Administrative \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Travel & Per Diem for Staff					
Total Administrative \$ - \$ - Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Website					
Funds Distributed 1,522,369.20 772,726.90 346,830.02 Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Wire Fees					
Total Expenditures \$ 1,522,369.20 \$ 772,726.90 \$ 346,830.02 Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Total Administrative	\$ -	\$ -	\$	-	
Net Operating Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Funds Distributed	1,522,369.20	772,726.90		346,830.02	
	Total Expenditures	\$ 1,522,369.20	\$ 772,726.90	\$	346,830.02	
Net Revenue \$ (1,522,369.20) \$ (772,726.90) \$ (346,830.02)	Net Operating Revenue	\$ (1,522,369.20)	\$ (772,726.90)	\$	(346,830.02)	
	Net Revenue	\$ (1,522,369.20)	\$ (772,726.90)	\$	(346,830.02)	

For the Month Ended March 31, 2023

	Walton	Un	designated		TOTAL	
\$		\$	-	\$	<u>-</u>	
Ф	-	Ф	-	Þ	-	
			7,644.00		7,644.00	
			947.56		947.56	
			9,901.16	9,901.16		
			17,002.00		17,002.00	
			1,509.11		1,509.11	
			8,333.33		8,333.33	
			1,000.00		1,000.00	
			145.18		145.18	
			9,166.67		9,166.67	
			701.25		701.25	
\$	-	\$	9,867.92	\$	9,867.92	
			321.00		321.00	
			8,651.23		8,651.23	
			8,333.33		8,333.33	
			88.11		88.11	
			1,000.00		1,000.00	
			30.00		30.00	
\$	-	\$	74,773.93	\$	74,773.93	
	144,000.00		-		2,785,926.12	
\$	144,000.00	\$	74,773.93	\$	2,860,700.05	
\$	(144,000.00)	\$	(74,773.93)	\$	(2,860,700.05)	
\$	(144,000.00)	\$	(74,773.93)	\$	(2,860,700.05)	

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Revenue Total Revenue Gross Profit \$		Bay	Escambia	Franklin
Signature Sign	Revenue	_	_	
Expenditures Administrative Accounting & Auditing Computer Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90	Total Revenue		 	
Administrative Accounting & Auditing Computer Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Gross Profit	\$ -	\$ -	\$ -
Accounting & Auditing Computer Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ \$. \$. \$. \$. \$. \$. \$. \$. \$.	Expenditures			
Computer Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Administrative			
Economic Advisor Grants Evaluation Costs Insurance Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ \$ - \$ - \$ - \$ Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Net Operating Revenue	Accounting & Auditing			
Grants Evaluation Costs Insurance Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Net Operating Revenue Signature Signat	Computer			
Insurance Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Net Operating Revenue Net Special Services Travel & Per Diem for Staff Vebosite Vire Fees Total Administrative \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Economic Advisor			
Legal & Professional Services Miscellaneous Expenses Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Grants Evaluation Costs			
Miscellaneous Expenses Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Insurance			
Office Space Rent Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Legal & Professional Services			
Office Supplies Payroll Expenses Executive Director Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Miscellaneous Expenses			
Payroll Expenses Executive Director Taxes *** - ** - ** - ** - ** Total Payroll Expenses *** - ** - ** - ** Phone, Technology, Meeting Expenses *** Program Administration Special Legal Services *** Travel & Per Diem for Staff Website *** Wire Fees Total Administrative *** - ** - ** - ** - ** Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Net Operating Revenue *** (1,925,676.23) *** (2,139,479.35) *** (772,726.90)	Office Space Rent			
Executive Director Taxes Total Payroll Expenses \$ - \$ - \$ - \$ - Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Net Operating Revenue \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90	Office Supplies			
Taxes Total Payroll Expenses Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed Total Expenditures \$ 1,925,676.23	Payroll Expenses			
Total Payroll Expenses \$ - \$ - \$ - \$ - Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90) Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90) S (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90) S (1,925,676.23) \$ (2,139,479.35	Executive Director			
Phone, Technology, Meeting Expenses Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Taxes	 	 	
Program Administration Special Legal Services Travel & Per Diem for Staff Website Wire Fees - Total Administrative \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Total Payroll Expenses	\$ -	\$ -	\$ -
Special Legal Services Travel & Per Diem for Staff Website Wire Fees Total Administrative \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Phone, Technology, Meeting Expenses			
Travel & Per Diem for Staff Website Website Wire Fees - Total Administrative \$ - Funds Distributed 1,925,676.23 Total Expenditures \$ 1,925,676.23 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Program Administration			
Website Wire Fees Secondary 1 Secondary 2 Secondary 3	Special Legal Services			
Wire Fees \$ - \$ - \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 <	Travel & Per Diem for Staff			
Total Administrative \$ - \$ - Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Website			
Funds Distributed 1,925,676.23 2,139,479.35 772,726.90 Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Wire Fees			
Total Expenditures \$ 1,925,676.23 \$ 2,139,479.35 \$ 772,726.90 Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Total Administrative	\$ -	\$ -	\$ -
Net Operating Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Funds Distributed	1,925,676.23	 2,139,479.35	772,726.90
	Total Expenditures	\$ 1,925,676.23	\$ 2,139,479.35	\$ 772,726.90
Net Revenue \$ (1,925,676.23) \$ (2,139,479.35) \$ (772,726.90)	Net Operating Revenue	\$ (1,925,676.23)	\$ (2,139,479.35)	\$ (772,726.90)
	Net Revenue	\$ (1,925,676.23)	\$ (2,139,479.35)	\$ (772,726.90)

 Okaloosa	;	Santa Rosa	 Walton	Ur	ndesignated	 TOTAL
\$ -	\$	-	\$ -	\$	-	\$ -
					22,639.00	22,639.00
					2,707.10	2,707.10
					29,415.09	29,415.09
					42,437.01	42,437.01
					4,527.33	4,527.33
					24,999.99	24,999.99
					-	-
					3,000.00	3,000.00
					520.34	520.34
					27,500.01	27,500.01
					2,103.75	2,103.75
\$ -	\$	-	\$ -	\$	29,603.76	\$ 29,603.76
					963.00	963.00
					25,701.71	25,701.71
					24,999.99	24,999.99
					88.11	88.11
					3,000.00	3,000.00
					60.00	60.00
\$ _	\$		\$ _	\$	214,662.43	\$ 214,662.43
470,449.88		3,246,824.17	144,000.00		•	8,699,156.53
\$ 470,449.88	\$	3,246,824.17	\$ 144,000.00	\$	214,662.43	\$ 8,913,818.96
\$ (470,449.88)	\$	(3,246,824.17)	\$ (144,000.00)	\$	(214,662.43)	\$ (8,913,818.96)
\$ (470,449.88)	\$	(3,246,824.17)	\$ (144,000.00)	\$	(214,662.43)	\$ (8,913,818.96)

Triumph Gulf Coast, Inc. Budget vs. Actuals: Admin 2024 - FY24 P&L

For the Month Ended March 2024

		Total			
	 Actual	Budget	Over Budget		
Revenue		_			
Interest Income	2,759,401.42	1,041,666.66		1,717,734.76	
Settlement Revenue	 -	-		-	
Total Revenue	\$ 2,759,401.42	\$ 1,041,666.66	\$	1,717,734.76	
Gross Profit	\$ 2,759,401.42	\$ 1,041,666.66	\$	1,717,734.76	
Expenditures					
Administrative					
Accounting & Auditing	12,189.00	9,833.33		2,355.67	
Computer	1,087.65	1,500.00		(412.35)	
Economic Advisor	10,333.33	10,333.33		-	
Economic Advisor Software/Tools	-	750.00		(750.00)	
Grants Evaluation Costs	18,963.53	27,766.66		(8,803.13)	
Insurance	3,299.10	3,500.00		(200.90)	
Legal & Professional Services	9,166.67	9,166.66		0.01	
Miscellaneous Expenses	-	8.33		(8.33)	
Office Space Rent	1,000.00	1,000.00		-	
Office Supplies	-	250.00		(250.00)	
Payroll Expenses					
Executive Director	10,000.00	10,000.00		-	
Taxes	 765.00	765.00		-	
Total Payroll Expenses	\$ 10,765.00	\$ 10,765.00	\$	-	
Phone, Technology, Meeting Expenses	230.67	625.00		(394.33)	
Program Administration	9,343.33	10,143.33		(800.00)	
Special Legal Services	8,333.33	8,333.33		-	
Travel & Per Diem for Board	-	83.33		(83.33)	
Travel & Per Diem for Staff	-	750.00		(750.00)	
Website	1,000.00	1,250.00		(250.00)	
Wire Fees	 30.00	166.66		(136.66)	
Total Administrative	\$ 85,741.61	\$ 96,224.96	\$	(10,483.35)	
Total Expenditures	\$ 85,741.61	\$ 96,224.96	\$	(10,483.35)	
Net Operating Revenue	\$ 2,673,659.81	\$ 945,441.70	\$	1,728,218.11	
Net Revenue	\$ 2,673,659.81	\$ 945,441.70	\$	1,728,218.11	

Triumph Gulf Coast, Inc. Budget vs. Actuals: Admin 2024 - FY24 P&L

		Total			
	Actual	Budget	Over Budget		
Revenue	 _	 _		_	
Interest Income	8,132,560.15	3,124,999.98		5,007,560.17	
Settlement Revenue	-	-		-	
Total Revenue	\$ 8,132,560.15	\$ 3,124,999.98	\$	5,007,560.17	
Gross Profit	\$ 8,132,560.15	\$ 3,124,999.98	\$	5,007,560.17	
Expenditures					
Administrative					
Accounting & Auditing	24,170.00	29,499.99		(5,329.99)	
Computer	3,233.65	4,500.00		(1,266.35)	
Economic Advisor	30,999.99	30,999.99		-	
Economic Advisor Software/Tools	-	2,250.00		(2,250.00)	
Grants Evaluation Costs	57,294.67	83,299.98		(26,005.31)	
Insurance	9,897.30	10,500.00		(602.70)	
Legal & Professional Services	27,500.01	27,499.98		0.03	
Miscellaneous Expenses	-	24.99		(24.99)	
Office Space Rent	3,000.00	3,000.00		-	
Office Supplies	260.44	750.00		(489.56)	
Payroll Expenses					
Executive Director	30,000.00	30,000.00		-	
Taxes	2,295.00	2,295.00		-	
Total Payroll Expenses	\$ 32,295.00	\$ 32,295.00	\$	-	
Phone, Technology, Meeting Expenses	692.01	1,875.00		(1,182.99)	
Program Administration	28,029.99	30,429.99		(2,400.00)	
Special Legal Services	24,999.99	24,999.99		-	
Travel & Per Diem for Board	-	249.99		(249.99)	
Travel & Per Diem for Staff	(44.81)	2,250.00		(2,294.81)	
Website	3,000.00	3,750.00		(750.00)	
Wire Fees	45.00	499.98		(454.98)	
Total Administrative	\$ 245,373.24	\$ 288,674.88	\$	(43,301.64)	
Funds Distributed	-	· -		-	
Total Expenditures	\$ 245,373.24	\$ 288,674.88	\$	(43,301.64)	
Net Operating Revenue	\$ 7,887,186.91	\$ 2,836,325.10	\$	5,050,861.81	
Net Revenue	\$ 7,887,186.91	\$ 2,836,325.10	\$	5,050,861.81	

Florida Triumph Gulf Coast, Inc. *My*FloridaTriumph.com

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Triumph Gulf Coast, Inc. Schedule of Committed Funds As of March 31, 2024

Project Number	Executed Contract	Вау	Escambia	Franklin
#29 Wakulla County School Board-Career & Tech	х			
#43 Okaloosa Co- Hwy 90 Sewer	x			
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	x			
448 Wakulla County First Response Communications System	x			
#49 Panama City Port Authority	x	9,403,853		
#69 FSU Marine Lab	х			7,998,67
#72 Whiting Aviation	х			
#98 Walton County Sheriff	х			
#120 City of Pensacola MRO Aviation	Х		66,000,000	
#143 Bay County Schools Haney HVAC Program	x	847,955		
#148 Gulf County AgriScience	x			
#153 Gulf County School District	X			
#157 Franklin County School District	X			2,327,32
#180 Gulf County Welding Training	X			
#185 Panama City Industrial Complex	X	20,000,000		
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	x x			
#187 Northwest Florida State College Training Center of Excellence #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	X			
#191 Apalachicola Regional Airport Fuel Upgrade System	X			2,311,18
#198 Wakulla County School Board UAS/VSO Certification Program	X			2,311,10
#200 Franklin County School District Career and Technical Training	X			1,265,00
#202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms	x			1,200,00
#206 AMIkids PC Marine Inst. STEM and Business	x	1,747,500		
#207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center	x	1,747,300		
#209 Santa Rosa County Board of County Commissioners - I-10 Park	X			
#210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military	x			
#211 Pensacola State College - Truck Driver Training Program and Facility	x			
#213 Florida's Great Northwest, Education Return on Investment (ROI)	x			
#215 Wakulla SB Lively A&P Expansion Project	x			
#216 Northwest Florida State College Airframe & Powerplant	x			
#217 AMIkids Pensacola	x		75,000	
#221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund	x		14,000	
#222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund	x			
#223 Emerald Coast Technical College	x			
#224 Wakulla School Board	x			
#227 Port PC-Intermodal Distribution Center Expansion	x	3,000,000		
#228 Pensacola State College - Infrastructure and Logistics Training Fund	x		74,000	
#229 Tallahassee Community College - Infrastructure and Logistics Training Fund	х			
#230 Walton County School District - IT and Healthcare Certification Program	х			
#233 IHMC Center for Human Health Span - Resilience and Performance	х		19,866,356	
#237 Port of Port St. Joe Port Authority - Dredging of Shipping Channel	x			
#240 Santa Rosa County Board of County Commissioners, Santa Rosa Industrial Park East	х			
#243 Okaloosa County School District - Artificial Intelligence Learning Institute	х			
#244 Bay District Schools - Thunderbird Tech Program	x	147,900		
#246 FSU Panama City - ACENT Cybersecurity and New Technologies Program	x	11,500,702		
#251 Milton Interchange Park	x			
#257 Pensacola State College - Cyber Security and IT Programs Expansion	x		11,998,919	
#258 Bay Economic Development Alliance - Project Lightning Strike	x	7,000,000		
#259 PEDC - Project Pioneer	х		2,500,000	
#264 Wakulla County School District - War Eagle Career Academy	х			
#265 FSU Panama City - Collegiate Lab School	x	7,651,600		
#270 NWFSC - Nursing Program Expansion	х			
#271 Okaloosa County School District - Health Academy	х			
#273 Bay Economic Development Alliance - Project Cast	х	3,675,000		
#276 Bay District Schools - Triumph Training Center	х	8,075,000		
#290 Escambia County Board of County Commissioners - OLF-8 Phase 1 Infrastructure			14,200,000	
#291 Pensacola-Escambia PEDC - Project Laser			6,000,000	
#293 University of West Florida - Nursing and Respiratory Therapy	x		6,685,757	
#296 Bay Economic Development Alliance - Project Maple	x	11,250,000		
#297 P.R.I.D.E Enterprises Construction Trades Training Program	x		923,745	
#312 FSU Panama City - INSPIRE		98,453,615		
#315 City of Pensacola - American Magic at Port of Pensacola	x		8,500,000	
#318 Santa Rosa County District Schools Santa Rosa Center for Innovation	x			
#319 Warrington Prepatory Academy - Rocketing to the Future #326 Okaloosa County School District - Technical College North	x		7,454,867	
Total Committed		182,753,125	144,278,644	13,902,18
Disbursements		(38,031,986)	(19,124,977)	(4,708,16
Total Outstanding Committed Funds		\$ 144,721,139 \$	125,153,667 \$	9,194,01

Triumph Gulf Coast, Inc. Schedule of Committed Funds As of March 31, 2024

 Gulf	Okaloosa	Santa Rosa	Wakulla	Walton	Supplemental	TOTAL
			3,925,617			3,925,617
	1,500,000					1,500,000
	13,500,000					13,500,000
	,		11,038,669			11,038,669
			11,000,000			9,403,853
						7,998,678
		8,523,655				8,523,655
		0,323,033		2,127,950		
				2,127,950		2,127,950
						66,000,000
						847,955
108,646						108,646
710,000						710,000
						2,327,322
250,000						250,000
						20,000,000
					4,271,683	4,271,683
				2,856,216		2,856,216
					10,728,317	10,728,317
						2,311,182
			2,160,000			2,160,000
						1,265,000
4,649,001						4,649,001
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						1,747,500
2,200,358						2,200,358
2,200,330		5,402,641				
0.050.000		5,402,641				5,402,641
2,259,063						2,259,063
		3,862,951				3,862,951
					733,000	733,000
			3,250,000			3,250,000
	7,064,665					7,064,665
						75,000
		182,000				182,000
	200,000					200,000
				164,000		164,000
			141,500			141,500
						3,000,000
						74,000
			200,000			200,000
			200,000	2 946 000		
				3,846,000		3,846,000
15,000,000						19,866,356 15,000,000
10,000,000						6,000,000
		6,000,000				
	2,840,000					2,840,000
						147,900
						11,500,702
		15,378,683				15,378,683
						11,998,919
						7,000,000
						2,500,000
			20,011,606			20,011,606
						7,651,600
	21,787,560					21,787,560
	1,291,000					1,291,000
						3,675,000
						8,075,000
						14,200,000
						6,000,000
						6,685,757
						11,250,000
						923,745
						98,453,615
						8,500,000
		9,000,000				9,000,000
		-,,0				7,454,867
	7,850,000					7,850,000
 25,177,068	56,033,225	48,349,930	40,727,392	8,994,166	15,733,000	535,948,732
(7,039,604)	(13,593,226)	(23,889,318)	(14,573,551)	(4,918,778)	(15,337,000)	(141,216,608
. ,, ,						
\$ 	\$ 42,439,999	\$ 24,460,612	\$ 26,153,841	\$ 4,075,388	\$ 396,000	\$ 394,732,124



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