

THIRD AMENDMENT TO
GRANT AWARD AGREEMENT
(Santa Rosa County – I-10 Park (formerly Project Lionheart)/Project #209)

THIS THIRD AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into as of the Effective Date (as defined below), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), and SANTA ROSA COUNTY, FLORIDA, acting by and through its Board of County Commissioners (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated October 12, 2020, as amended by that certain First Amendment to Grant Award Agreement dated June 7, 2021, as amended by that certain Second Amendment to Grant Award Agreement dated August 24, 2023 (as amended, the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to certain amendments to the Agreement as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. **Amendment to Budget.** The Budget attached as Exhibit “A” to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

2. **Amendment to Section 7.2(b)(i).** Section 7.2(b)(i) of the Agreement is hereby deleted and replaced in its entirety with the following:

“(i) Chapter 218, Florida Statutes; applicable rules of the Department of Financial Services (DFS); and applicable of the Rules of the Auditor General. Regardless if Section 10.550 Rules of the Auditor General are applicable or not, Grantee shall provide as part of its Audit for any fiscal year in which funds related to the Deepwater Horizon oil spill are received or expended, a report that includes an opinion (or disclaimer of opinion) as to whether the schedule of receipts and expenditures of such funds is presented fairly in all material

respects in relation to the financial statements taken as a whole. The report shall be prepared in accordance with AICPA Professional Standards, AU-C Section 725, promulgated by the American Institute of Certified Public Accountants.”

3. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed as of as of _____, 2024 (the “Effective Date”)

GRANTEE:

SANTA ROSA COUNTY, FLORIDA,
acting by and through its Board of County
Commissioners

By: _____
Print Name: _____
Title: _____

TRIUMPH:

TRIUMPH GULF COAST, INC., a
Florida not-for-profit corporation

By: _____
Print Name: _____
Title: Chairman

By: _____
Print Name: _____
Title: Treasurer

ATTEST:

By: _____
Print Name: _____
Title: Secretary

EXHIBIT "B"

BUDGET

[see attached]

Exhibit B

PROJECT #209 I-10 Park

Budget

Construction start date 2024

		Land Acquisition	Design/Construction	Grant Administration	Total
Project Total					
Calendar year					
	Pre 2020	-	1,000,000		1,000,000
	2021	-	246,415		246,415
	2022	-	-		-
	2023	804,477	2,846,799		3,651,276
	2024	-	436,223		436,223
	2025	-	6,248,582	7,800	6,256,382
	2026		4,592,793	8,016	4,600,809
	2027			8,238	8,238
	2028			8,466	8,466
	2029			8,701	8,701
	2030			8,942	8,942
	2031			9,190	9,190
Project Total		804,477	15,370,812	59,353	16,234,642
Triumph					
Calendar year					
	2021				-
	2022				-
	2023	404,477	2,846,799		3,251,276
	2024		436,223		436,223
	2025		1,655,789	7,800	1,663,589
	2026			8,016	8,016
	2027			8,238	8,238
	2028			8,466	8,466
	2029			8,701	8,701
	2030			8,942	8,942
	2031			9,190	9,190
Triumph Total		404,477	4,938,811	59,353	5,402,641
Grantee - Santa Rosa County and/or FDOT					
Calendar year					
	Pre 2020		1,000,000		1,000,000
	2021		246,415		246,415
	2022				-
	2023	400,000			400,000
Grantee Total		400,000	1,246,415		1,646,415
Companies					
Calendar year					
	2025		4,592,793		4,592,793
	2026		4,592,793		4,592,793
Match Source 1 Total		-	9,185,586		9,185,586