

FIRST AMENDMENT TO
GRANT AWARD AGREEMENT
(Santa Rosa County – Santa Rosa Industrial Park East/Project #240)

THIS FIRST AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into the Effective Date as set forth on the signature page below by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), and SANTA ROSA COUNTY, FLORIDA, acting by and through its Board of County Commissioners (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated December 31, 2020, as amended by that certain First Amendment to Grant Award Agreement dated November 21, 2023 (as amended, the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to such amendments as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. **Amendments to Budget.** The Budget attached as Exhibit “A” to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
2. **Amendment to Section 7.2(b)(i).** Section 7.2(b)(i) of the Agreement is hereby deleted and replaced in its entirety with the following:

“(i) Chapter 218, Florida Statutes; applicable rules of the Department of Financial Services (DFS); and applicable of the Rules of the Auditor General. Regardless if Section 10.550 Rules of the Auditor General are applicable or not, Grantee shall provide as part of its Audit for any fiscal year in which funds related to the Deepwater Horizon oil spill are received or expended, a report that includes an opinion (or disclaimer of opinion) as to whether the schedule of receipts and expenditures of such funds is presented fairly in all material respects in relation to the financial statements taken as a whole. The report shall be prepared in accordance with AICPA Professional Standards, AU-C Section 725, promulgated by the American Institute of Certified Public Accountants.”

3. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of _____, 2024 (the “**Effective Date**”).

GRANTEE:

TRIUMPH:

SANTA ROSA COUNTY, FLORIDA, acting by and through its Board of County Commissioners

TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____
Title: Chairman

By: _____
Print Name: _____
Title: Treasurer

ATTEST:

ATTEST:

By: _____
Print Name: _____
Title: Clerk of the Court

By: _____
Print Name: _____
Title: Secretary

EXHIBIT "B"

Budget

(see attached)

Exhibit B

Santa Rosa Industrial Park East

Budget

Estimated construction start date

Mar-23

	Design	Construction/ Equipment	Grant Administration	Total
Project Total				
Calendar Year				
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	136,149	4,071,890	-	4,208,039
2024	-	1,547,666	-	1,547,666
2025	-	6,225,611	7,800	6,233,411
2026	-	8,000,000	8,016	8,008,016
2027	-	8,050,000	8,238	8,058,238
2028			8,466	8,466
2029			8,701	8,701
2030			8,942	8,942
2031			9,190	9,190
Project Total	136,149	27,895,167	59,353	28,090,668
Triumph				
Calendar Year				
2020				0
2021				0
2022				0
2023		4,071,890		4,071,890
2024		1,547,666		1,547,666
2025		225,611	7,800	233,411
2026			8,016	8,016
2027		50,000	8,238	58,238
2028			8,466	8,466
2029			8,701	8,701
2030			8,942	8,942
2031			9,190	9,190
Triumph Total	0	5,895,167	59,353	5,954,519
Grantee - Santa Rosa County				
Calendar Year				
2020				-
2021				-
2022				-
2023	136,149.00			136,149.00
2024				-
2025				-
2026				-
2027				-
Grantee Total	136,149.00	-	-	136,149.00
Companies				
Calendar Year				
2020				-
2021				-
2022				-
2023				-
2024				-
2025		6,000,000.00		6,000,000.00
2026		8,000,000.00		8,000,000.00
2027		8,000,000.00		8,000,000.00
Companies' Total	-	22,000,000.00	-	22,000,000.00