Summary

Canimary										
Revenue										
Settlement Revenue	\$	779,999,997								
Interest Income		4,419,277								
Appropriated Int for Admin or Grants		52,233,663								
Appropriated Int for Admin Costs		5,000,000								
Total Revenue To Date		841,652,937								
			This is based	on timing of cash	disbursements a	nd does not take i	nto account the acc	ruals done for finar	ncial statement	purposes.
<u>Expenditures</u>										
Award Disbursements		(216,976,236)			_	Projected C				
Administrative		(6,272,676)			В	ased on Current F	unds & Projects			
Total Expenditures To Date		(223,248,912)								
			Remaining 2025	<u>2026</u>	<u>2027</u>	2028	2029	<u>2030</u>	<u>2031</u>	<u>2032 - 2036</u>
Available Funds	_\$	618,404,025	\$ 618,404,025	\$ 260,900,287	\$ 164,893,089	\$ 110,245,874	\$ 83,166,454 \$	57,206,385 \$	49,189,228	\$ 45,035,937
Approved Betential Funding	n Doguire	monto								
Approved Potential Funding	Require	ements								
1.) Total Approved Contracts	\$	422,955,971	266,091,603	63,924,250	36,732,333	21,967,346	22,144,607	5,949,445	3,216,429	2,929,958
1.) Total Approved Contracts	Ψ	422,933,971	200,091,003	03,924,230	30,732,333	21,907,540	22, 144,007	3,343,443	3,210,429	2,929,930
2.) Total Approved Term Sheets		62,668,271	40,966,801	11,815,801	8,618,119	577,050	404,400	54,400	54,400	177,300
2.) Total Approved Term Officets		02,000,271	40,000,001	11,010,001	0,010,110	077,000	404,400	04,400	04,400	177,000
3.) Total Initially Board Approved		60,313,526	20,649,942	18,964,792	7,994,408	3,750,162	3,411,062	2,013,312	882,462	2,647,386
oi, rotal illiani, Doura / ipprovou		00,010,020	20,010,012	10,001,102	1,001,100	0,7.00,102	0,111,002		002, 102	_,0 :: ,000
Total Approved Potential Funding										
Requirement		545,937,768	327,708,346	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644
Troquinomonia		0.10,001,1.00	0=1,100,010	0 1,1 0 1,0 10	00,011,000			0,011,101	.,,	0,101,011
Unspent Statutory Requirements		28,574,495	28,574,495							
, ,		-,,	2,22 2,200							
Total Unspent Statutory & Approved										
Potential Funding Requirements		574,512,263	356,282,841	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644
- ctoman i anamy nodanomonio		· · · · · · · · · · · · · · · · · · ·	000,202,041	2 1,1 2 1,0 40	33,5,300			0,0,.0.	.,,	0,. 0 .,0
Budgeted Administrative Fees		4,610,469	1,220,897	1,302,355	1,302,355	784,862				
		.,,	-,,,	-,,	-,,	,302				
Available For Admin or Grants		52,233,663		* These funds	will be allocated	based off of futur	e designation by th	e board. *		52,233,663
		- ,,								- , ,
Available Funds Remaining	\$	(12,952,370)	\$ 260,900,287	\$ 164,893,089	\$ 110,245,874	\$ 83,166,454	\$ 57,206,385 \$	49,189,228 \$	45,035,937	(12,952,370)
		, , , , , , , , , , , , , , , , , , , ,	, , ,	, , , , , , , , , , , , , , , , , , , ,	<u> </u>	, ,	<u>, , , , , , , , , , , , , , , , , , , </u>	, , , ,	, ,	

		i e	, 10 0.	January 01, 2020					
Revenue									
Settlement Revenue	\$ 779,999,997								
Interest Income	4,419,277								
Appropriated Int for Admin of Grants	52,233,663								
Appropriated Int for Admin Costs	5,000,000								
Total Revenue To Date	841,652,937								
Total Nevenue To Bate	041,002,007								
Expenditures									
Award Disbursements	(216,976,236)				Projected (Cach Flow			
Administrative	(6,272,676)				Based on Current	runus & Projects			
Total Expenditures To Date	(223,248,912)								
Available Funds	\$ 618,404,025	\$ 618,404,025	\$ 260,900,287	\$ 164,893,089	\$ 110,245,874	\$ 83,166,454 \$	57,206,385	\$ 49,189,228	\$ 45,035,937
Liabilities	CE 040								
	65,810								
Prepaid expenses	(33,023)								
Cash	618,436,812								
		Remaining 2025	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u> 2032 - 2036</u>
#29 Wakulla County School Board-Career & Tech	-								
#43 Okaloosa County Hwy 90	44,676	44,676							
#46 Okaloosa Co BOCC-Southwest Crestview	·								
Bypass	25,580,634	25,580,634							
#48 Wakulla County Emergency Communications									
System	7,329,092	7,329,092							
#49 Panama City Port Authority									
#69 FSU Marine Lab	6,548,717	6,548,717							
#72 Whiting Aviation #98 Walton County Sheriff	6,123	6,123							
#120 City of Pensacola MRO Aviation (1/2)	62,383,529	40 244 770	12 160 750						
#120 City of Pensacola MRO Aviation (1/2)	176,880	49,214,779 176,880	13,168,750						
#148 Gulf County School District Agri-Science	170,000	170,000							
#153 Gulf County School District Agri-Science	165,646	165,646							
#157 Franklin County School District	392,452	392,452							
#180 GCSD Wewahitchka Welding	-	302, 102							
#185 Panama City Industrial Complex	3,840,695	3,783,695	57,000						
#186 Gulf County BOCC Hurricane Michael									
Recovery Ad Valorem	-								
#187 Northwest Florida State College	229,388	229,388							
#189 Bay County BOCC Hurricane Michael									
Recovery Ad Valorem	-								
#191 Apalachicola Regional Airport Fuel Upgrade	4 0 4 0 4 7 0	4 0 4 0 4 7 0							
System	1,910,176		200.045	00,000					
#198 Wakulla UAS/VSO (Drones) Certification	1,042,046	673,031	309,015	60,000					
#200 Franklin County School District Career and	200 007	005.007	05.000	05.000	05.000				
Technical Training #202 GCSC UAV	300,267 531,281	225,267 531,281	25,000	25,000	25,000				
#202 GCSC UAV #206 PCMI Properties, Inc STEM and Bus Ent	1,184,737	1,033,737	101,000	40,000	10,000				
#200 PCMI Properties, Inc 31 EM and Bus Ent	254,969		50,000	40,000	10,000				
mzor Guil/Frankiiri Gampus Nursing	204,309	204,909	50,000						

#209 Santa Rosa BOCC Project Lionheart #210 GCSC Unmanned Aerial Systems Pilot Boot	1,715,142	1,663,589	8,016	8,238	8,466	8,701	8,942	9,190	
Camp	-								
#211 PSC Ground Transportation	891,365	841,365						50,000	
#213 FGNW Education ROI Research & Marketing	252,481	252,481							
#215 Wakulla SB Lively A&P Expansion Project	-								
#216 NWFLSC Aviation Center of Excellence	2,022,634	1,542,513	480,121						
#217 AMIkids Pensacola Workforce Dev Program	-								
#221 Locklin-Santa Rosa County School District	-								
#222 Okaloosa Fast Track Skilled Labor Recovery	-								
#223 Walton Fast Track Skilled Labor Recovery	-								
#224 Wakulla SB Lively Fast Track Skilled Labor									
Recovery	-								
#227 Panama City Port Authority Intermodal Dist									
Center Expansion	-								
#228 Pensacola State College Infras. & Logistics									
Training Fund	-								
#229 Tallahassee Community College Infras. &									
Logistics Training Fund #230 Walton SD IT & Healthcare	- 3,567,989	2 507 000							
#230 Walton SD 11 & Healthcare		3,567,989	2 225 640	704 750	F0 000	F0 000	F2 002	E0.000	450.070
#233 InMC #237 Port St. Joe Port Authority Dredge Project	9,385,265 15,000,000	4,976,910	3,335,648	701,756	52,993	52,993	52,993	52,993	158,979
#240 Santa Rosa Industrial Park East	334,963	15,000,000 233,411	8,016	58,238	8,466	8,701	8,942	9,189	
#243 Okaloosa SD-AI	1,288,383	1,288,383	0,010	36,236	0,400	0,701	0,942	9,109	
#244 Thunderbird Tech Program	147,900	82,300	32,800	32,800					
#246 FSU Panama City Ascent Cybersecurity	11,489,194	1,689,773	1,838,611	1,458,655	1,596,387	1,646,978	1,643,467	1,615,323	
#251 Santa Rosa BOCC Milton Interchange Park	15,400,000	12,796,895	2,516,032	16,476	16,933	17,402	17,884	18,378	
#257 PSC - Cybersecurity and IT Programs	10,100,000	12,100,000	2,010,002	10, 110	10,000	17,102	17,001	10,010	
Expansion	362,824	245,184	95,140				22,500		
#258 BEDA - Project Lightning Strike	1,929,114	529,114	200,000	200,000	200,000	200,000	200,000	200,000	200,000
#259 PEDC Project Pioneer	· · · -	,	,	,	,	,	,	,	,
#264 WCSD - War Eagle Career Academy	3,747,090	2,687,090	230,000	230,000	100,000	100,000	100,000	100,000	200,000
#265 FSU-PC Collegiate Lab School	6,943,221	3,483,287	1,320,649	1,339,130	800,155				·
#270 NWFSC- Nursing Education	16,478,924	12,999,614	591,732	560,574	437,185	443,929	350,807	357,823	737,260
#271 Health Academy of NW Florida	811,512	478,512	111,000	111,000	111,000				
#273 Project Cast	-								
#276 Arnold High School Triumph Training Center	8,075,000	7,742,500	47,500	47,500	47,500	47,500	47,500	47,500	47,500
#282 GCSC Nursing and Healthcare Expansion	24,302,669	15,531,314	3,965,669	638,239	653,546	669,312	685,552	702,278	1,456,759
#291 PEDC Project Laser	6,000,000		6,000,000						
#293 UWF - Nursing and Respiratory Therapy	6,685,757	3,818,000	539,653	582,026	582,026	582,026	582,026		
#296 BEDA - Project Maple	11,250,000	11,250,000			405.004				
#297 PRIDE NCCER Carpentry Program	726,719	229,847	165,624	165,624	165,624				
#299 PSC- Diesel Mechanic Training #312 FSU-PC INSPIRE	7,627,873	5,745,145	1,104,995	414,690	363,043	47,000,400			
#315 American Magic at the Port of Pensacola	98,453,615 8,500,000	19,847,568 8,500,000	20,632,385	23,700,000	16,337,500	17,936,162			
#317 PSC Airframe & Powerplant Training Program	12,372,935	11,281,245	443,901	384,872	38,351	39,178	40,038	40,890	104,460
#318 Santa Rosa Center for Innovation	9,000,000	5,520,776	410,288	391,899	298,768	278,269	2,075,000	40,090	25,000
#319 Warrington Prep Academy	7,454,867	1,382,368	678,986	5,393,513	250,700	210,200	2,070,000		25,000
#320 NWFL Adventure Within Reach	10,500,000	7,000,000	3,500,000	3,333,313					
#326 Okaloosa Tech College North Campus	4,150,000	3,200,000	550,000	100,000	100,000	100,000	100,000		
#331 Bagdad Distribution Center	2,800,000	1,385,920	1,328,129	36,533	11,853	12,181	12,519	12,865	
#332 Tate High School Automotive Academy	617,227	497,967	78,590		2,550	1,275	1,275	12,000	
#333 Franklin County Emergency Communications	017,227	497,907	78,590	35,570	2,550	1,210	1,210		
System	750,000	750,000							
9,5.6	730,000	7 30,000							
1.) Total Approved Contracts	422,955,971	266,091,603	63,924,250	36,732,333	21,967,346	22,144,607	5,949,445	3,216,429	2,929,958
	722,333,371	200,031,003	33,324,230	30,732,333	21,301,340		3,373,773	5,210,723	2,323,330
I .									

#290 OLF-8, Phase I Infrastructure Plan #324 Walton County Public Safety Communications	14,200,000	14,200,000							
System	20,152,671	6,045,801	6,045,801	8,061,069					
#330 UWF Watercraft and Vessel Engineering	3,315,600	721,000	770.000	557,050	577.050	404.400	54,400	54,400	177,300
#338 Project Spinner	25,000,000	20,000,000	5,000,000	337,030	377,030	404,400	34,400	34,400	177,500
, , , , , , , , , , , , , , , , , , ,	,,	20,000,000	0,000,000						
2.) Total Approved Term Sheets	62,668,271	40,966,801	11,815,801	8,618,119	577,050	404,400	54,400	54,400	177,300
#163 Santa Rosa County Project Runner Ad									
Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#280 Project Arbor	1,500,000	1,500,000							
#322 Okaloosa Co BOCC- Project Sound	6,000,000		3,000,000	3,000,000					
#323 UWF- Institute for Industry Advancement	9,360,221	5,460,221	2,950,000	950,000					
#341 Dream Big Walton County	9,557,500	1,150,000	1,467,500	1,642,500	2,047,500	2,222,500	1,027,500		
#342 National Center for Collaborative Autonomy	6,720,805	3,035,281	1,533,732	924,908	712,662	323,562	120,812	17,462	52,386
#343 Project Boomer	2,100,000	1,000,000	1,100,000						
#345 Project Safety	13,500,000	7,000,000	6,500,000						
#346 Aviation, Healthcare, and Al Expansion	8,075,000	1,154,440	2,063,560	1,127,000	640,000	515,000	515,000	515,000	1,545,000
3.) Total Initially Board Approved	60,313,526	20,649,942	18,964,792	7,994,408	3,750,162	3,411,062	2,013,312	882,462	2,647,386
<u> </u>									
Total Approved Potential Funding									
Total Approved Potential Funding Requirement	545,937,768	327,708,346	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644
· · ·	545,937,768 28,574,495	327,708,346 28,574,495	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644
Requirement Unspent Statutory Requirements			94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644
Requirement Unspent Statutory Requirements Total Unspent Statutory & Approved	28,574,495	28,574,495							
Requirement Unspent Statutory Requirements			94,704,843	53,344,860	26,294,558	25,960,069	8,017,157 8,017,157	4,153,291	5,754,644 5,754,644
Requirement Unspent Statutory Requirements Total Unspent Statutory & Approved	28,574,495	28,574,495							
Requirement Unspent Statutory Requirements Total Unspent Statutory & Approved Potential Funding Requirements	28,574,495	28,574,495 356,282,841	94,704,843	53,344,860	26,294,558 784,862	25,960,069	8,017,157		
Requirement Unspent Statutory Requirements Total Unspent Statutory & Approved Potential Funding Requirements Budgeted Administrative Fees	28,574,495 574,512,263 4,610,469	28,574,495 356,282,841 1,220,897	94,704,843	53,344,860 1,302,355	26,294,558 784,862 based off of futu	25,960,069 re designation by	8,017,157 the board. *		5,754,644

Triumph Gulf Coast, Inc. Bay As of January 31, 2025

			Projected Cash Flow										
Burland Manufact	D	To Date	Remaining	2000	2227	0000	0000	0000	0004	2222 2225	TOTAL		
Project Number #49 Panama City Port Authority	Bay 9,403,855	Disbursed \$ 9,403,855	2025	2026	2027	2028	2029	2030	2031	2032-2035	TOTAL \$ 9,403,855		
#143 Bay County School Board HVAC	\$ 9,403,655 847,955	ъ 9,403,635 671,075	\$ 176,880								ъ 9,403,655 847,955		
#145 Bay County School Board HVAC #185 Panama City Industrial Complex	20,000,000	16,159,305		\$ 57,000							20,000,000		
#206 PCMI Properties, Inc STEM and Bus	20,000,000	10, 109,303	3,763,093	φ 57,000							20,000,000		
Ent	1,747,500	562,763	1,033,737	101,000	\$ 40,000	\$ 10,000					1,747,500		
#227 Panama City Port Authority	1,747,500	302,703	1,000,707	101,000	φ 40,000	φ 10,000					1,747,300		
Intermodal Dist Center Expansion	3,000,000	3,000,000									3,000,000		
#244 Thunderbird Tech Program	147,900	3,000,000	82,300	32,800	32,800						147,900		
#246 FSU Panama City Ascent	147,900		02,300	32,000	32,000						147,900		
Cybersecurity	12,264,392	775,198	1,689,773	1,838,611	1,458,655	1,596,387	\$ 1,646,978	\$ 1,643,467	\$ 1,615,323		12,264,392		
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	529,114	200,000	200,000	200,000	200,000	200,000	200,000	\$ 200,000	7,000,000		
#265 FSU-PC Collegiate Lab School	7,651,600	708,379	3,483,287	1,320,649	1,339,130	800,155	200,000	200,000	200,000	Ψ 200,000	7,651,600		
#273 Project Cast	3,675,000	3,675,000	3,403,207	1,320,049	1,559,150	000,133					3,675,000		
#276 Arnold High School Triumph Training	3,073,000	3,073,000									3,073,000		
Center	8,075,000		7,742,500	47,500	47,500	47,500	47,500	47,500	47,500	47,500	8,075,000		
#282 GCSC Nursing and Healthcare	0,073,000		7,742,300	47,300	47,500	47,300	47,300	47,500	47,300	47,300	0,070,000		
Expansion	24,302,669		15,531,314	3,965,669	638,239	653,546	669,312	685,552	702,278	1,456,759	24,302,669		
#296 BEDA - Project Maple	11,250,000		11,250,000	3,903,009	030,239	000,040	009,312	000,002	102,210	1,430,739	11,250,000		
#312 FSU-PC INSPIRE	98,453,615		19,847,568	20,632,385	23,700,000	16,337,500	17,936,162				98,453,615		
#312130-FC INSFIRE	90,433,013		19,047,300	20,032,303	23,700,000	10,337,300	17,930,102				90,433,013		
1.) Total Approved Contracts	207,819,486	40,026,461	65,150,168	28,195,614	27,456,324	19,645,088	20,499,952	2,576,519	2,565,101	1,704,259	207,819,486		
,			· · · · · ·		· · · · ·		·				·		
#338 Project Spinner	25,000,000		20,000,000	5,000,000							25,000,000		
•													
2.) Total Approved Term Sheets	25,000,000	-	20,000,000	5,000,000	-	-	-	-	-	-	25,000,000		
#346 Aviation, Healthcare, and Al													
Expansion	8,075,000		1,154,440	2,063,560	1,127,000	640,000	515,000	515,000	515,000	1,545,000	8,075,000		
3.) Total Initially Board Approved	8,075,000		1,154,440	2,063,560	1,127,000	640,000	515,000	515,000	515,000	1,545,000	8,075,000		
Total Approved Potential Funding													
Requirement	\$ 240,894,486	\$ 40,026,461	\$ 86,304,608	\$ 35,259,174	\$ 28,583,324	\$ 20,285,088	\$ 21,014,952	\$ 3,091,519	\$ 3,080,101	\$ 3,249,259	\$ 240,894,486		
D	04.000.000										04 000 005		
Statutory Requirements	34,200,000										34,200,000		
Over// Index Statutem Pervios	000 004 100										000 004 485		
Over/(Under) Statutory Requirements	206,694,486										206,694,486		

Triumph Gulf Coast, Inc. Escambia As of January 31, 2025

					Projected Ca	sh Flow			
Project Number	Escambia	To Date Disbursed	Remaining 2025	2026	2027	2028	2029	2030-2035	TOTAL
#120 City of Pensacola MRO Aviation (1/2) #217 AMIkids Pensacola Workforce Dev	\$ 66,000,000	\$ 3,616,471	\$ 49,214,779	\$ 13,168,750					\$ 66,000,000
Program #228 Pensacola State College Infras. &	75,000	75,000							75,000
Logistics Training Fund #233 IHMC #257 PSC - Cybersecurity and IT Programs	74,000 20,396,286	74,000 11,011,021	4,976,910	3,335,648	\$ 701,756	\$ 52,993	\$ 52,993	\$ 264,965	74,000 20,396,286
Expansion #259 PEDC Project Pioneer	11,998,919 2,500,000	11,636,095 2,500,000	245,184	95,140			22,500		11,998,919 2,500,000
#291 PEDC Project Laser #293 UWF - Nursing and Respiratory	6,000,000			6,000,000					6,000,000
Therapy #297 PRIDE NCCER Carpentry Program #315 American Magic at the Port of	6,685,757 828,120	101,401	3,818,000 229,847	539,653 165,624	582,026 165,624	582,026 165,624	582,026	582,026	6,685,757 828,120
Pensacola #317 PSC Airframe & Powerplant Training	8,500,000		8,500,000						8,500,000
Program #319 Warrington Prep Academy	12,372,935 7,454,867		11,281,245 1,382,368	443,901 678,986	384,872 5,393,513	38,351	39,178	185,388	12,372,935 7,454,867
#332- Tate High School Automotive Academy	617,227		497,967	78,590	35,570	2,550	1,275	1,275	617,227
1.) Total Approved Contracts	143,503,111	29,013,988	80,146,300	24,506,292	7,263,361	841,544	697,972	1,033,654	143,503,111
#290 OLF-8, Phase I Infrastructure Plan #330 UWF Watercraft and Vessel	14,200,000		14,200,000						14,200,000
Engineering	3,315,600		721,000	770,000	557,050	577,050	404,400	286,100	3,315,600
2.) Total Approved Term Sheets	17,515,600		14,921,000	770,000	557,050	577,050	404,400	286,100	17,515,600
#280 Project Arbor #323 UWF- Institute for Industry	1,500,000		1,500,000						1,500,000
Advancement #342 National Center for Collaborative	9,360,221		5,460,221	2,950,000	950,000				9,360,221
Autonomy	6,720,805		3,035,281	1,533,732	924,908	712,662	323,562	190,660	6,720,805
3.) Total Initially Board Approved	17,581,026	-	9,995,502	4,483,732	1,874,908	712,662	323,562	190,660	17,581,026
Total Approved Potential Funding Requirement	\$ 178,599,737	\$ 29,013,988	\$ 105,062,802	\$ 29,760,024	\$ 9,695,319	\$ 2,131,256	\$ 1,425,934	\$ 1,510,414	\$ 178,599,737
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	144,399,737								144,399,737

Triumph Gulf Coast, Inc. Franklin As of January 31, 2025

						Projected (Cash Flow]
		To Date	Remaining			•					
Project Number	Franklin	Disbursed	2025	2026	2027	2028	2029	2030	2031	2032	TOTAL
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 6,548,717								\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel											
Upgrade System	2,311,182	401,006	1,910,176								2,311,182
#200 Franklin County School District											
Career and Technical Training	1,265,000	964,733	225,267	\$ 25,000	\$ 25,000	\$ 25,000					1,265,000
#333 Franklin County Emergency											
Communications System	750,000		750,000								750,000
1.) Total Approved Contracts	14,652,182	4,750,570	9,826,612	25,000	25,000	25,000	<u> </u>	-			14,652,182
2.) Total Approved Term Sheets						<u> </u>	<u> </u>	-			
3.) Total Initially Board Approved						<u> </u>		-			- -
,											
Total Approved Potential Funding						-					
Requirement	\$ 14,652,182	\$ 4,750,570	\$ 9,826,612	\$ 25,000	\$ 25,000	\$ 25,000	<u> </u>	-			\$ 14,652,182
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	(19,547,818)										(19,547,818)

Triumph Gulf Coast, Inc. Gulf As of January 31, 2025

					Projected C	ash Flow]
		To Date	Remaining						
Project Number	Gulf	Disbursed	2025	2026	2027	2028	2029	2030	TOTAL
#148 Gulf County School District Agri-									
Science	\$ 108,646	\$ 108,646							\$ 108,646
#153 Gulf County School District	710,000	544,354	\$ 165,646						710,000
#180 Wewahitchka Welding	250,000	250,000							250,000
#202 GCSC UAV	4,649,001	4,117,720	531,281						4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	1,945,389	204,969	\$ 50,000					2,200,358
#210 GCSC Unmanned Aerial Systems									
Pilot Boot Camp	2,255,318	2,255,318							2,255,318
#237 Port St. Joe Port Authority Dredge									
Project	15,000,000		15,000,000						15,000,000
1.) Total Approved Contracts	25,173,323	9,221,427	15,901,896	50,000				-	25,173,323
2.) Total Approved Term Sheets		-	-	-	-	-	-	-	-
3.) Total Initially Board Approved								_	
3.) Total lilitially Board Approved	_ _	· 			<u>-</u> _	·	<u>-</u> _		-
Total Approved Potential Funding									
Requirement	\$ 25,173,323	\$ 9,221,427	\$ 15,901,896	\$ 50,000	-			-	\$ 25,173,323
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	(9,026,677)								(9,026,677)

Triumph Gulf Coast, Inc. Okaloosa As of January 31, 2025

			Projected Cash Flow									
		To Date	Remaining									
Project Number	Okaloosa	Disbursed	2025	2026	2027	2028	2029	2030	2031-2036	TOTAL		
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,455,324	\$ 44,676		-					\$ 1,500,000		
#46 Okaloosa Co BOCC-Southwest												
Crestview Bypass	64,100,000	38,519,366	25,580,634							64,100,000		
#216 NWFLSC Aviation Center of												
Excellence	7,064,665	5,042,031	1,542,513	\$ 480,121						7,064,665		
#222 Okaloosa Fast Track Skilled Labor												
Recovery	200,000	200,000								200,000		
#243 Okaloosa SD-AI	2,840,000	1,551,617	1,288,383							2,840,000		
#271 Health Academy of NW Florida	1,291,000	479,488	478,512	111,000		•				1,291,000		
#270 NWFSC- Nursing Education	21,787,560	5,308,636	12,999,614	591,732	560,574	437,185	\$ 443,929	\$ 350,807	\$ 1,095,083	21,787,560		
#326 Okaloosa Tech College North												
Campus	7,850,000	3,700,000	3,200,000	550,000	100,000	100,000	100,000	100,000		7,850,000		
1.) Total Approved Contracts	106,633,225	56,256,462	45,134,332	1,732,853	771,574	648,185	543,929	450,807	1,095,083	106,633,225		
2.) Total Approved Term Sheets						<u> </u>						
#322 Okaloosa Co BOCC- Project Sound	6,000,000			3,000,000	3,000,000					6,000,000		
3.) Total Initially Board Approved	6,000,000		-	3,000,000	3,000,000					6,000,000		
Total Approved Potential Funding												
Requirement	\$ 112,633,225	\$ 56,256,462	\$ 45,134,332	\$ 4,732,853	\$ 3,771,574	\$ 648,185	\$ 543,929	\$ 450,807	\$ 1,095,083	\$ 112,633,225		
Statutory Requirements	34,200,000									34,200,000		
Over/(Under) Statutory Requirements	78,433,225									78,433,225		

Triumph Gulf Coast, Inc. Santa Rosa As of January 31, 2025

			Projected Cash Flow													
Due to at November	0t- D	To Date	Remaining	0000		0007		0000		0000	0000		0004	0000	0005	TOTAL
Project Number	Santa Rosa	Disbursed \$ 8.517.532	2025	2026		2027		2028		2029	2030	-	2031	2032	-2035	TOTAL
#72 Whiting Aviation #209 Santa Rosa BOCC Project Lionheart	\$ 8,523,655	\$ 8,517,532 3,687,499	\$ 6,123 1,663,589	ф о	,016	\$ 8,238	φ	8,466	φ	8,701	ф 0.040	φ	9,190			\$ 8,523,655 5,402,641
•	5,402,641			\$ 8,	,010	ֆ 6,∠ა6	\$	8,466	\$	8,701	\$ 8,942	Ф				
#211 PSC Ground Transportation	3,862,951	2,971,586	841,365										50,000			3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	100 000	182,000														182,000
#240 Santa Rosa Industrial Park East	182,000 5,954,519	5,619,556	233,411	o	,016	58,238		8,466		8,701	8,942		9,189			5,954,519
	5,954,519	5,619,556	233,411	0,	,010	30,230		0,400		0,701	0,942		9,109			5,954,519
#251 Santa Rosa BOCC Milton Interchange Park	20,778,683	5,378,683	12,796,895	2,516,	033	16,476		16,933		17,402	17,884		18,378			20,778,683
#299 PSC- Diesel Mechanic Training	7,627,873	5,576,065	5,745,145	2,510, 1,104,		414,690		363,043		17,402	17,004		10,370			7,627,873
#318 Santa Rosa Center for Innovation										270 260	2.075.000			φ .	25 000	
	9,000,000	4 004 000	5,520,776	410,		391,899		298,768		278,269	2,075,000		40.005	Ф	25,000	9,000,000
#331 Bagdad Distribution Center	7,164,000	4,364,000	1,385,920	1,328,	,129	36,533		11,853		12,181	12,519		12,865			7,164,000
1.) Total Approved Contracts	68,496,322	30,720,856	28,193,224	5,375,	,476	926,074		707,529		325,254	2,123,287		99,622		25,000	68,496,322
2.) Total Approved Term Sheets													-			
#163 Santa Rosa County Project Runner																
Ad Valorem Tax Reduction	3,500,000		350,000	350,	000	350,000		350,000		350,000	350,000		350,000	1.0	50,000	3,500,000
Ad Valorem Tax Neddellon	3,300,000		330,000	330,	,000	330,000		330,000		330,000	330,000		330,000	1,0	50,000	3,300,000
3.) Total Initially Board Approved	3,500,000		350,000	350,	,000	350,000		350,000		350,000	350,000		350,000	1,0	50,000	3,500,000
Total Approved Detential Eurolina																
Total Approved Potential Funding Requirement	\$ 71,996,322	\$ 30,720,856	\$ 28,543,224	\$ 5,725,	,476	\$ 1,276,074	\$	1,057,529	\$	675,254	\$ 2,473,287	\$	449,622	\$ 1,0	75,000	\$ 71,996,322
Statutory Requirements	34,200,000															34,200,000
Over/(Under) Statutory Requirements	37,796,322															37,796,322

Triumph Gulf Coast, Inc. Wakulla As of January 31, 2025

					Projected Cash Flow																	
Dunia at Number		Welsulle		To Date		Remaining		2026		2027		2020		2020		2020		2024	2	022 2026		TOTAL
Project Number		Wakulla		Disbursed	<u></u>	2025		2026		2027		2028		2029		2030		2031		032-2036	l	TOTAL
#29 Wakulla County School Board-Career & Tech	\$	3,925,617	\$	3,925,617																	\$	3,925,617
#48 Wakulla County Emergency	φ	3,923,017	Φ	3,923,017																	φ	3,923,017
Communications System		11,038,669		3,709,577	\$	7,329,092																11,038,669
#198 UAS/VSO (Drones) Certification		2,160,000		1,117,954	ψ	673,031	\$	309,015	Ф	60,000												2,160,000
#215 Wakulla SB Lively A&P Expansion		950,000		950,000		073,031	Ψ	309,013	Ψ	00,000												950,000
#224 Wakulla SB Lively Fast Track Skilled		000,000		000,000																		000,000
Labor Recovery		141,500		141,500																		141,500
#229 Tallahassee Community College		111,000		111,000																		,
Infras. & Logistics Training Fund		200,000		200,000																		200,000
#264 WCSD - War Eagle Career Academy		20,011,606		16,264,516		2,687,090		230,000		230,000	\$	100,000	\$	100,000	\$	100,000	\$	100,000	\$	200,000		20,011,606
, ,		_0,0,000		. 0,20 .,0 . 0		_,00.,000		_00,000		_00,000	*	.00,000	Ψ.	.00,000	•	.00,000	*		*	_00,000		_0,0,000
1.) Total Approved Contracts		38,427,392		26,309,164	_	10,689,213		539,015		290,000		100,000		100,000		100,000		100,000		200,000		38,427,392
0) 7 (14																						
2.) Total Approved Term Sheets		-		-		-		-		-		-		-	-			-		-		-
#343 Project Boomer		2,100,000				1,000,000		1,100,000														2,100,000
#345 Project Safety		13,500,000				7,000,000		6,500,000														13,500,000
#040 Froject Galety		10,000,000				7,000,000		0,000,000														10,000,000
3.) Total Initially Board Approved		15,600,000		-	_	8,000,000		7,600,000		-		-		-		-		-		-		15,600,000
Total Approved Potential Funding																						
Requirement	_\$_	54,027,392	\$_	26,309,164	<u>\$</u>	18,689,213	<u>\$</u>	8,139,015	<u> \$ </u>	290,000	_\$_	100,000	\$_	100,000	\$_	100,000	_\$_	100,000	\$	200,000	\$	54,027,392
Statutam: Bancinamanta		24 200 000																				24 200 000
Statutory Requirements		34,200,000	-																			34,200,000
Over/(Under) Statutory Requirements		19,827,392																				19,827,392
Overhonder) Statutory Requirements		13,021,332																				19,021,392

Triumph Gulf Coast, Inc. Walton As of January 31, 2025

			Projected Cash Flow								
		To Date	Remaining		-						
Project Number	Walton	Disbursed	2025	2026	2027	2028	2029	2030	TOTAL		
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,127,950			-				\$ 2,127,950		
#187 Northwest Florida State College	2,856,216	2,626,828	\$ 229,388						2,856,216		
#223 Walton Fast Track Skilled Labor											
Recovery	164,000	164,000							164,000		
#230 Walton SD IT & Healthcare	3,846,000	278,011	3,567,989						3,846,000		
1.) Total Approved Contracts	8,994,166	5,196,789	3,797,377		-		_		8,994,166		
#324 Walton County Public Safety											
Communications System	20,152,671		6,045,801	\$ 6,045,801	\$ 8,061,06	69			20,152,671		
2.) Total Approved Term Sheets	20,152,671		6,045,801	6,045,801	8,061,00	-	-	-	20,152,671		
#341 Dream Big Walton County	9,557,500		1,150,000	1,467,500	1,642,50	00 \$ 2,047,500	\$ 2,222,500	\$ 1,027,500	9,557,500		
3.) Total Initially Board Approved	9,557,500		1,150,000	1,467,500	1,642,50	2,047,500	2,222,500	1,027,500	9,557,500		
					_						
Total Approved Potential Funding Requirement	\$ 38,704,337	\$ 5,196,789	\$ 10,993,178	\$ 7,513,301	\$ 9,703,50	2,047,500	2,222,500	1,027,500	\$ 38,704,337		
Statutory Requirements	34,200,000								34,200,000		
Over/(Under) Statutory Requirements	4,504,337								4,504,337		

Triumph Gulf Coast, Inc. Supplemental As of January 31, 2025

		To Date	Projected Cash Flow							
		To Date	Remaining							
Project Number	Supplemental	Disbursed	2025	2026	2027	2028	2029	2030	TOTAL	
#186 Gulf County BOCC Hurricane Michael										
Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683	
#189 Bay County BOCC Hurricane Michael										
Recovery Ad Valorem Request	10,728,317	10,728,317							10,728,317	
#213 Education Return on Investment										
Research (FGNW)	733,000	480,519	\$ 252,481						733,000	
#320 NWFL Adventure Within Reach	10,500,000		7,000,000	\$ 3,500,000					10,500,000	
1.) Total Approved Contracts	26,233,000	15,480,519	7,252,481	3,500,000					26,233,000	
, , ,			, - , -							
2.) Total Approved Term Sheets	-		-		-	-	-	-		
									-	
3.) Total Initially Board Approved			-		-		-	-		
Total Approved Potential Funding Requirement	\$ 26,233,000	\$ 15,480,519	\$ 7,252,481	\$ 3,500,000	-		<u>-</u>	-	\$ 26,233,000	
Statutory Requirements	_								_	
Over/(Under) Statutory Requirements	26,233,000								26,233,000	