

Triumph Gulf Coast, Inc.
Schedule of Funding
As of January 31, 2025

Summary

<u>Revenue</u>												
Settlement Revenue	\$	779,999,997										
Interest Income		4,419,277										
Appropriated Int for Admin or Grants		52,233,663										
Appropriated Int for Admin Costs		5,000,000										
Total Revenue To Date		841,652,937	This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.									
<u>Expenditures</u>												
Award Disbursements		(216,976,236)	Projected Cash Flow Based on Current Funds & Projects									
Administrative		(6,272,676)										
Total Expenditures To Date		(223,248,912)										
			<u>Remaining 2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032 - 2036</u>		
Available Funds	\$	618,404,025	\$ 618,404,025	\$ 260,900,287	\$ 164,893,089	\$ 110,245,874	\$ 83,166,454	\$ 57,206,385	\$ 49,189,228	\$ 45,035,937		
<u>Approved Potential Funding Requirements</u>												
1.) Total Approved Contracts	\$	422,955,971	266,091,603	63,924,250	36,732,333	21,967,346	22,144,607	5,949,445	3,216,429	2,929,958		
2.) Total Approved Term Sheets		62,668,271	40,966,801	11,815,801	8,618,119	577,050	404,400	54,400	54,400	177,300		
3.) Total Initially Board Approved		60,313,526	20,649,942	18,964,792	7,994,408	3,750,162	3,411,062	2,013,312	882,462	2,647,386		
Total Approved Potential Funding Requirement		545,937,768	327,708,346	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644		
Unspent Statutory Requirements		28,574,495	28,574,495									
Total Unspent Statutory & Approved Potential Funding Requirements		574,512,263	356,282,841	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644		
Budgeted Administrative Fees		4,610,469	1,220,897	1,302,355	1,302,355	784,862						
Available For Admin or Grants		52,233,663	* These funds will be allocated based off of future designation by the board. *							52,233,663		
Available Funds Remaining	\$	(12,952,370)	\$ 260,900,287	\$ 164,893,089	\$ 110,245,874	\$ 83,166,454	\$ 57,206,385	\$ 49,189,228	\$ 45,035,937	\$ (12,952,370)		

Triumph Gulf Coast, Inc.
Schedule of Funding
As of January 31, 2025

Revenue										
Settlement Revenue	\$ 779,999,997									
Interest Income	4,419,277									
Appropriated Int for Admin of Grants	52,233,663									
Appropriated Int for Admin Costs	5,000,000									
Total Revenue To Date	841,652,937									
Expenditures										
Award Disbursements	(216,976,236)	Projected Cash Flow Based on Current Funds & Projects								
Administrative	(6,272,676)									
Total Expenditures To Date	(223,248,912)									
Available Funds	\$ 618,404,025	\$ 618,404,025	\$ 260,900,287	\$ 164,893,089	\$ 110,245,874	\$ 83,166,454	\$ 57,206,385	\$ 49,189,228	\$ 45,035,937	
Liabilities	65,810									
Prepaid expenses	(33,023)									
Cash	618,436,812									
		<u>Remaining 2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032 - 2036</u>	
#29 Wakulla County School Board-Career & Tech	-									
#43 Okaloosa County Hwy 90	44,676	44,676								
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	25,580,634	25,580,634								
#48 Wakulla County Emergency Communications System	7,329,092	7,329,092								
#49 Panama City Port Authority	-									
#69 FSU Marine Lab	6,548,717	6,548,717								
#72 Whiting Aviation	6,123	6,123								
#98 Walton County Sheriff	-									
#120 City of Pensacola MRO Aviation (1/2)	62,383,529	49,214,779	13,168,750							
#143 Bay County School Board HVAC	176,880	176,880								
#148 Gulf County School District Agri-Science	-									
#153 Gulf County School District	165,646	165,646								
#157 Franklin County School District	392,452	392,452								
#180 GCSD Wewahitchka Welding	-									
#185 Panama City Industrial Complex	3,840,695	3,783,695	57,000							
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	229,388	229,388								
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#191 Apalachicola Regional Airport Fuel Upgrade System	1,910,176	1,910,176								
#198 Wakulla UAS/VSO (Drones) Certification	1,042,046	673,031	309,015	60,000						
#200 Franklin County School District Career and Technical Training	300,267	225,267	25,000	25,000	25,000					
#202 GCSC UAV	531,281	531,281								
#206 PCMI Properties, Inc STEM and Bus Ent	1,184,737	1,033,737	101,000	40,000	10,000					
#207 Gulf/Franklin Campus Nursing	254,969	204,969	50,000							

#209 Santa Rosa BOCC Project Lionheart	1,715,142	1,663,589	8,016	8,238	8,466	8,701	8,942	9,190	
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	-								
#211 PSC Ground Transportation	891,365	841,365						50,000	
#213 FGNW Education ROI Research & Marketing	252,481	252,481							
#215 Wakulla SB Lively A&P Expansion Project	-								
#216 NWFLSC Aviation Center of Excellence	2,022,634	1,542,513	480,121						
#217 AMIkids Pensacola Workforce Dev Program	-								
#221 Locklin-Santa Rosa County School District	-								
#222 Okaloosa Fast Track Skilled Labor Recovery	-								
#223 Walton Fast Track Skilled Labor Recovery	-								
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-								
#227 Panama City Port Authority Intermodal Dist Center Expansion	-								
#228 Pensacola State College Infrs. & Logistics Training Fund	-								
#229 Tallahassee Community College Infrs. & Logistics Training Fund	-								
#230 Walton SD IT & Healthcare	3,567,989	3,567,989							
#233 IHMC	9,385,265	4,976,910	3,335,648	701,756	52,993	52,993	52,993	52,993	158,979
#237 Port St. Joe Port Authority Dredge Project	15,000,000	15,000,000							
#240 Santa Rosa Industrial Park East	334,963	233,411	8,016	58,238	8,466	8,701	8,942	9,189	
#243 Okaloosa SD-AI	1,288,383	1,288,383							
#244 Thunderbird Tech Program	147,900	82,300	32,800	32,800					
#246 FSU Panama City Ascent Cybersecurity	11,489,194	1,689,773	1,838,611	1,458,655	1,596,387	1,646,978	1,643,467	1,615,323	
#251 Santa Rosa BOCC Milton Interchange Park	15,400,000	12,796,895	2,516,032	16,476	16,933	17,402	17,884	18,378	
#257 PSC - Cybersecurity and IT Programs Expansion	362,824	245,184	95,140				22,500		
#258 BEDA - Project Lightning Strike	1,929,114	529,114	200,000	200,000	200,000	200,000	200,000	200,000	200,000
#259 PEDC Project Pioneer	-								
#264 WCSD - War Eagle Career Academy	3,747,090	2,687,090	230,000	230,000	100,000	100,000	100,000	100,000	200,000
#265 FSU-PC Collegiate Lab School	6,943,221	3,483,287	1,320,649	1,339,130	800,155				
#270 NWFSC- Nursing Education	16,478,924	12,999,614	591,732	560,574	437,185	443,929	350,807	357,823	737,260
#271 Health Academy of NW Florida	811,512	478,512	111,000	111,000	111,000				
#273 Project Cast	-								
#276 Arnold High School Triumph Training Center	8,075,000	7,742,500	47,500	47,500	47,500	47,500	47,500	47,500	47,500
#282 GCSC Nursing and Healthcare Expansion	24,302,669	15,531,314	3,965,669	638,239	653,546	669,312	685,552	702,278	1,456,759
#291 PEDC Project Laser	6,000,000	6,000,000	6,000,000						
#293 UWF - Nursing and Respiratory Therapy	6,685,757	3,818,000	539,653	582,026	582,026	582,026	582,026		
#296 BEDA - Project Maple	11,250,000	11,250,000							
#297 PRIDE NCCER Carpentry Program	726,719	229,847	165,624	165,624	165,624				
#299 PSC- Diesel Mechanic Training	7,627,873	5,745,145	1,104,995	414,690	363,043				
#312 FSU-PC INSPIRE	98,453,615	19,847,568	20,632,385	23,700,000	16,337,500	17,936,162			
#315 American Magic at the Port of Pensacola	8,500,000	8,500,000							
#317 PSC Airframe & Powerplant Training Program	12,372,935	11,281,245	443,901	384,872	38,351	39,178	40,038	40,890	104,460
#318 Santa Rosa Center for Innovation	9,000,000	5,520,776	410,288	391,899	298,768	278,269	2,075,000		25,000
#319 Warrington Prep Academy	7,454,867	7,454,867	678,986	5,393,513					
#320 NWFL Adventure Within Reach	10,500,000	7,000,000	3,500,000						
#326 Okaloosa Tech College North Campus	4,150,000	3,200,000	550,000	100,000	100,000	100,000	100,000		
#331 Bagdad Distribution Center	2,800,000	1,385,920	1,328,129	36,533	11,853	12,181	12,519	12,865	
#332 Tate High School Automotive Academy	617,227	497,967	78,590	35,570	2,550	1,275	1,275		
#333 Franklin County Emergency Communications System	750,000	750,000							
1.) Total Approved Contracts	422,955,971	266,091,603	63,924,250	36,732,333	21,967,346	22,144,607	5,949,445	3,216,429	2,929,958

#290 OLF-8, Phase I Infrastructure Plan	14,200,000	14,200,000							
#324 Walton County Public Safety Communications System	20,152,671	6,045,801	6,045,801	8,061,069					
#330 UWF Watercraft and Vessel Engineering	3,315,600	721,000	770,000	557,050	577,050	404,400	54,400	54,400	177,300
#338 Project Spinner	25,000,000	20,000,000	5,000,000						
2.) Total Approved Term Sheets	62,668,271	40,966,801	11,815,801	8,618,119	577,050	404,400	54,400	54,400	177,300
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#280 Project Arbor	1,500,000	1,500,000							
#322 Okaloosa Co BOCC- Project Sound	6,000,000		3,000,000	3,000,000					
#323 UWF- Institute for Industry Advancement	9,360,221	5,460,221	2,950,000	950,000					
#341 Dream Big Walton County	9,557,500	1,150,000	1,467,500	1,642,500	2,047,500	2,222,500	1,027,500		
#342 National Center for Collaborative Autonomy	6,720,805	3,035,281	1,533,732	924,908	712,662	323,562	120,812	17,462	52,386
#343 Project Boomer	2,100,000	1,000,000	1,100,000						
#345 Project Safety	13,500,000	7,000,000	6,500,000						
#346 Aviation, Healthcare, and AI Expansion	8,075,000	1,154,440	2,063,560	1,127,000	640,000	515,000	515,000	515,000	1,545,000
3.) Total Initially Board Approved	60,313,526	20,649,942	18,964,792	7,994,408	3,750,162	3,411,062	2,013,312	882,462	2,647,386
Total Approved Potential Funding Requirement	545,937,768	327,708,346	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644
Unspent Statutory Requirements	28,574,495	28,574,495							
Total Unspent Statutory & Approved Potential Funding Requirements	574,512,263	356,282,841	94,704,843	53,344,860	26,294,558	25,960,069	8,017,157	4,153,291	5,754,644
Budgeted Administrative Fees	4,610,469	1,220,897	1,302,355	1,302,355	784,862				
Available for Admin or Grants	52,233,663		* These funds will be allocated based off of future designation by the board. *						52,233,663
Available Funds Remaining	\$ (12,952,370)	\$ 260,900,287	\$ 164,893,089	\$ 110,245,874	\$ 83,166,454	\$ 57,206,385	\$ 49,189,228	\$ 45,035,937	\$ (12,952,370)

Triumph Gulf Coast, Inc.
Bay
As of January 31, 2025

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	2031	2032-2035	
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855									\$ 9,403,855
#143 Bay County School Board HVAC	847,955	671,075	\$ 176,880								847,955
#185 Panama City Industrial Complex	20,000,000	16,159,305	3,783,695	\$ 57,000							20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	562,763	1,033,737	101,000	\$ 40,000	\$ 10,000					1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000									3,000,000
#244 Thunderbird Tech Program	147,900		82,300	32,800	32,800						147,900
#246 FSU Panama City Ascent Cybersecurity	12,264,392	775,198	1,689,773	1,838,611	1,458,655	1,596,387	\$ 1,646,978	\$ 1,643,467	\$ 1,615,323		12,264,392
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	529,114	200,000	200,000	200,000	200,000	200,000	200,000	\$ 200,000	7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600	708,379	3,483,287	1,320,649	1,339,130	800,155					7,651,600
#273 Project Cast	3,675,000	3,675,000									3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		7,742,500	47,500	47,500	47,500	47,500	47,500	47,500	47,500	8,075,000
#282 GCSC Nursing and Healthcare Expansion	24,302,669		15,531,314	3,965,669	638,239	653,546	669,312	685,552	702,278	1,456,759	24,302,669
#296 BEDA - Project Maple	11,250,000		11,250,000								11,250,000
#312 FSU-PC INSPIRE	98,453,615		19,847,568	20,632,385	23,700,000	16,337,500	17,936,162				98,453,615
1.) Total Approved Contracts	207,819,486	40,026,461	65,150,168	28,195,614	27,456,324	19,645,088	20,499,952	2,576,519	2,565,101	1,704,259	207,819,486
#338 Project Spinner	25,000,000		20,000,000	5,000,000							25,000,000
2.) Total Approved Term Sheets	25,000,000	-	20,000,000	5,000,000	-	-	-	-	-	-	25,000,000
#346 Aviation, Healthcare, and AI Expansion	8,075,000		1,154,440	2,063,560	1,127,000	640,000	515,000	515,000	515,000	1,545,000	8,075,000
3.) Total Initially Board Approved	8,075,000	-	1,154,440	2,063,560	1,127,000	640,000	515,000	515,000	515,000	1,545,000	8,075,000
Total Approved Potential Funding Requirement	\$ 240,894,486	\$ 40,026,461	\$ 86,304,608	\$ 35,259,174	\$ 28,583,324	\$ 20,285,088	\$ 21,014,952	\$ 3,091,519	\$ 3,080,101	\$ 3,249,259	\$ 240,894,486
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	206,694,486										206,694,486

Triumph Gulf Coast, Inc.
Escambia
As of January 31, 2025

Project Number	Escambia	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2025	2026	2027	2028	2029	2030-2035	
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000	\$ 3,616,471	\$ 49,214,779	\$ 13,168,750					\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	75,000							75,000
#228 Pensacola State College Infrs. & Logistics Training Fund	74,000	74,000							74,000
#233 IHMC	20,396,286	11,011,021	4,976,910	3,335,648	\$ 701,756	\$ 52,993	\$ 52,993	\$ 264,965	20,396,286
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	11,636,095	245,184	95,140			22,500		11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000							2,500,000
#291 PEDC Project Laser	6,000,000			6,000,000					6,000,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757		3,818,000	539,653	582,026	582,026	582,026	582,026	6,685,757
#297 PRIDE NCCER Carpentry Program	828,120	101,401	229,847	165,624	165,624	165,624			828,120
#315 American Magic at the Port of Pensacola	8,500,000		8,500,000						8,500,000
#317 PSC Airframe & Powerplant Training Program	12,372,935		11,281,245	443,901	384,872	38,351	39,178	185,388	12,372,935
#319 Warrington Prep Academy	7,454,867		1,382,368	678,986	5,393,513				7,454,867
#332- Tate High School Automotive Academy	617,227		497,967	78,590	35,570	2,550	1,275	1,275	617,227
1.) Total Approved Contracts	143,503,111	29,013,988	80,146,300	24,506,292	7,263,361	841,544	697,972	1,033,654	143,503,111
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		14,200,000						14,200,000
#330 UWF Watercraft and Vessel Engineering	3,315,600		721,000	770,000	557,050	577,050	404,400	286,100	3,315,600
2.) Total Approved Term Sheets	17,515,600	-	14,921,000	770,000	557,050	577,050	404,400	286,100	17,515,600
#280 Project Arbor	1,500,000		1,500,000						1,500,000
#323 UWF- Institute for Industry Advancement	9,360,221		5,460,221	2,950,000	950,000				9,360,221
#342 National Center for Collaborative Autonomy	6,720,805		3,035,281	1,533,732	924,908	712,662	323,562	190,660	6,720,805
3.) Total Initially Board Approved	17,581,026	-	9,995,502	4,483,732	1,874,908	712,662	323,562	190,660	17,581,026
Total Approved Potential Funding Requirement	\$ 178,599,737	\$ 29,013,988	\$ 105,062,802	\$ 29,760,024	\$ 9,695,319	\$ 2,131,256	\$ 1,425,934	\$ 1,510,414	\$ 178,599,737
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	144,399,737								144,399,737

Triumph Gulf Coast, Inc.
Franklin
As of January 31, 2025

Project Number	Franklin	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	2031	2032	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 6,548,717								\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	401,006	1,910,176								2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	964,733	225,267	\$ 25,000	\$ 25,000	\$ 25,000					1,265,000
#333 Franklin County Emergency Communications System	750,000		750,000								750,000
1.) Total Approved Contracts	14,652,182	4,750,570	9,826,612	25,000	25,000	25,000	-	-	-	-	14,652,182
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 14,652,182	\$ 4,750,570	\$ 9,826,612	\$ 25,000	\$ 25,000	\$ 25,000	-	-	-	-	\$ 14,652,182
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	(19,547,818)										(19,547,818)

Triumph Gulf Coast, Inc.
 Gulf
 As of January 31, 2025

Project Number	Gulf	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646							\$ 108,646
#153 Gulf County School District	710,000	544,354	\$ 165,646						710,000
#180 Wewahitchka Welding	250,000	250,000							250,000
#202 GCSC UAV	4,649,001	4,117,720	531,281						4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	1,945,389	204,969	\$ 50,000					2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,255,318	2,255,318							2,255,318
#237 Port St. Joe Port Authority Dredge Project	15,000,000		15,000,000						15,000,000
1.) Total Approved Contracts	25,173,323	9,221,427	15,901,896	50,000	-	-	-	-	25,173,323
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 25,173,323	\$ 9,221,427	\$ 15,901,896	\$ 50,000	-	-	-	-	\$ 25,173,323
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	(9,026,677)								(9,026,677)

Triumph Gulf Coast, Inc.
Okaloosa
As of January 31, 2025

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	2031-2036	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,455,324	\$ 44,676							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	64,100,000	38,519,366	25,580,634							64,100,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	5,042,031	1,542,513	\$ 480,121						7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	1,551,617	1,288,383							2,840,000
#271 Health Academy of NW Florida	1,291,000	479,488	478,512	111,000	\$ 111,000	\$ 111,000				1,291,000
#270 NWFSC- Nursing Education	21,787,560	5,308,636	12,999,614	591,732	560,574	437,185	\$ 443,929	\$ 350,807	\$ 1,095,083	21,787,560
#326 Okaloosa Tech College North Campus	7,850,000	3,700,000	3,200,000	550,000	100,000	100,000	100,000	100,000		7,850,000
1.) Total Approved Contracts	106,633,225	56,256,462	45,134,332	1,732,853	771,574	648,185	543,929	450,807	1,095,083	106,633,225
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-
#322 Okaloosa Co BOCC- Project Sound	6,000,000			3,000,000	3,000,000					6,000,000
3.) Total Initially Board Approved	6,000,000	-	-	3,000,000	3,000,000	-	-	-	-	6,000,000
Total Approved Potential Funding Requirement	\$ 112,633,225	\$ 56,256,462	\$ 45,134,332	\$ 4,732,853	\$ 3,771,574	\$ 648,185	\$ 543,929	\$ 450,807	\$ 1,095,083	\$ 112,633,225
Statutory Requirements	34,200,000									34,200,000
Over/(Under) Statutory Requirements	78,433,225									78,433,225

Triumph Gulf Coast, Inc.
Santa Rosa
As of January 31, 2025

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	2031	2032-2035	
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,687,499	1,663,589	\$ 8,016	\$ 8,238	\$ 8,466	\$ 8,701	\$ 8,942	\$ 9,190		5,402,641
#211 PSC Ground Transportation	3,862,951	2,971,586	841,365						50,000		3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	5,954,519	5,619,556	233,411	8,016	58,238	8,466	8,701	8,942	9,189		5,954,519
#251 Santa Rosa BOCC Milton Interchange Park	20,778,683	5,378,683	12,796,895	2,516,032	16,476	16,933	17,402	17,884	18,378		20,778,683
#299 PSC- Diesel Mechanic Training	7,627,873		5,745,145	1,104,995	414,690	363,043					7,627,873
#318 Santa Rosa Center for Innovation	9,000,000		5,520,776	410,288	391,899	298,768	278,269	2,075,000		\$ 25,000	9,000,000
#331 Bagdad Distribution Center	7,164,000	4,364,000	1,385,920	1,328,129	36,533	11,853	12,181	12,519	12,865		7,164,000
1.) Total Approved Contracts	68,496,322	30,720,856	28,193,224	5,375,476	926,074	707,529	325,254	2,123,287	99,622	25,000	68,496,322
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
3.) Total Initially Board Approved	3,500,000	-	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
Total Approved Potential Funding Requirement	\$ 71,996,322	\$ 30,720,856	\$ 28,543,224	\$ 5,725,476	\$ 1,276,074	\$ 1,057,529	\$ 675,254	\$ 2,473,287	\$ 449,622	\$ 1,075,000	\$ 71,996,322
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	37,796,322										37,796,322

Triumph Gulf Coast, Inc.
Wakulla
As of January 31, 2025

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	2031	2032-2036	
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617									\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669	3,709,577	\$ 7,329,092								11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,117,954	673,031	\$ 309,015	\$ 60,000						2,160,000
#215 Wakulla SB Lively A&P Expansion	950,000	950,000									950,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500									141,500
#229 Tallahassee Community College Infrs. & Logistics Training Fund	200,000	200,000									200,000
#264 WCSD - War Eagle Career Academy	20,011,606	16,264,516	2,687,090	230,000	230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 200,000	20,011,606
1.) Total Approved Contracts	38,427,392	26,309,164	10,689,213	539,015	290,000	100,000	100,000	100,000	100,000	200,000	38,427,392
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#343 Project Boomer	2,100,000		1,000,000	1,100,000							2,100,000
#345 Project Safety	13,500,000		7,000,000	6,500,000							13,500,000
3.) Total Initially Board Approved	15,600,000	-	8,000,000	7,600,000	-	-	-	-	-	-	15,600,000
Total Approved Potential Funding Requirement	\$ 54,027,392	\$ 26,309,164	\$ 18,689,213	\$ 8,139,015	\$ 290,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 200,000	\$ 54,027,392
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	19,827,392										19,827,392

Triumph Gulf Coast, Inc.
Walton
As of January 31, 2025

Project Number	Walton	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,127,950							\$ 2,127,950
#187 Northwest Florida State College	2,856,216	2,626,828	\$ 229,388						2,856,216
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000							164,000
#230 Walton SD IT & Healthcare	3,846,000	278,011	3,567,989						3,846,000
1.) Total Approved Contracts	8,994,166	5,196,789	3,797,377	-	-	-	-	-	8,994,166
#324 Walton County Public Safety Communications System	20,152,671		6,045,801	\$ 6,045,801	\$ 8,061,069				20,152,671
2.) Total Approved Term Sheets	20,152,671	-	6,045,801	6,045,801	8,061,069	-	-	-	20,152,671
#341 Dream Big Walton County	9,557,500		1,150,000	1,467,500	1,642,500	\$ 2,047,500	\$ 2,222,500	\$ 1,027,500	9,557,500
3.) Total Initially Board Approved	9,557,500	-	1,150,000	1,467,500	1,642,500	2,047,500	2,222,500	1,027,500	9,557,500
Total Approved Potential Funding Requirement	\$ 38,704,337	\$ 5,196,789	\$ 10,993,178	\$ 7,513,301	\$ 9,703,569	2,047,500	2,222,500	1,027,500	\$ 38,704,337
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	4,504,337								4,504,337

Triumph Gulf Coast, Inc.
Supplemental
As of January 31, 2025

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2025	2026	2027	2028	2029	2030	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317							10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	480,519	\$ 252,481						733,000
#320 NWFL Adventure Within Reach	10,500,000		7,000,000	\$ 3,500,000					10,500,000
1.) Total Approved Contracts	26,233,000	15,480,519	7,252,481	3,500,000	-	-	-	-	26,233,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
									-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 26,233,000	\$ 15,480,519	\$ 7,252,481	\$ 3,500,000	-	-	-	-	\$ 26,233,000
Statutory Requirements	-								-
Over/(Under) Statutory Requirements	26,233,000								26,233,000