

Agenda
Triumph Gulf Coast, Inc.
Walton County Commission Chambers
South Walton County Annex
31 Coastal Centre Boulevard
Santa Rosa Beach, Florida 32459
April 23, 2025
10:30 a.m. CT

Call to Order & Welcome

Roll Call

Presentation on Triumph VISIT FLORIDA Marketing Project – Mr. Craig Thomas, Interim President and CEO – VISIT FLORIDA

Review and Approval of February 26, 2025 Board Meeting Minutes

Treasurer's Report

December 2024 Financial Report

January 2025 Financial Report

February 2025 Financial Report

March 2025 Financial Report

Credit Card Limit

Staff Report

Legislative Update

Process Workgroup Recommendations

External Match Discussion

Consent Agenda Option Recommendation

Program Administration

Program Administrator's Report

Economic Advisor's Report

Recommendation on Proposal #344 – Bay County Board of Commissioners –
Project Clear – up to \$3,750,000

Recommendation on Proposal #356 – Okaloosa County Board of Commissioners
– Project Opal – up to \$16,800,000

Recommendation on Proposal #355 – Florida's Great Northwest – FGNW United
Forward Strategic Plan Update and Marketing – up to \$_____ (IF
RECEIVED)

Legal Report

Proposed Grant Award Agreement for Proposal #341 – The Seaside School, Inc. –
Dream Big Walton County – up to \$9,557,500

Proposed Grant Award Agreement for Proposal #338 – Northwest Florida International
Airport – Project Spinner – up to \$25,000,000

Proposed Grant Award Agreement for Proposal #342 – IHMC – National Center for
Collaborative Autonomy – up to \$6,720,805

Proposed Grant Award Agreement for Proposal #346 – Bay District Schools –
Districtwide Aviation, Health Care and AI CTE Expansion - up to \$8,075,000

Proposed First Amendment to Grant Award Amendment #273 – Bay County Board of
Commissioners – Project Cast – NO ADDITIONAL FUNDS – Extends Grant metrics
deadline by two years (to December 31, 2027) due to economic conditions

Proposed First Amendment to Grant Award Amendment #317 – Pensacola State
College – A&P – NO ADDITIONAL FUNDS – Moves match funds from equipment to
personnel and supplies for project start up costs, Budget updated to show compliance
personnel in a separate category

Proposed First Amendment to Grant Award Amendment #333 – Franklin County Board
of Commissioners – Phase 1 First Responder Communications System – NO
ADDITIONAL FUNDS

Proposed Term Sheet for Proposal #284 – City of Defuniak Springs – Center for
Emerging Technology at Defuniak Springs Airport – up to \$4,229,000

Proposed Term Sheet for Proposal #350 – Santa Rosa Board of County Commissioners
– Project Turbo – up to \$2,483,094

Public Comment

Closing Remarks

Adjourn

DEPENDING ON THE NUMBER OF PERSONS WISHING TO BE HEARD, THE CHAIR MAY
LIMIT PUBLIC TESTIMONY TO 3 MINUTES PER SPEAKER.

For more information, contact Triumph Gulf Coast at 850-387-9405. Any person who requires special accommodations because of physical impairment or disability should contact Triumph Gulf Coast at 850-387-9405 at least 24 hours prior to the meeting.