

Agenda
Triumph Gulf Coast, Inc.
Bear, Jones, et. al Center for Technology
1000 College Boulevard
Pensacola, Florida 32504
June 13, 2025
10:30 a.m. CT

Call to Order & Welcome

Roll Call

Presentation by American Magic

Review and Approval of April 23, 2025 Board Meeting Minutes

Treasurer's Report

April 2025 Financial Report

May 2025 Financial Report

Presentation of 2024 Draft Financial Audit

Staff Report

Legislative Update

Semi-Annual Report to Governor and Legislature

Program Administration

Program Administrator's Report

Economic Advisor's Report

Legal Report

Consent Agenda

Proposed Fourth Amendment to Grant Award Amendment #98 – Walton County Sheriff's Department – Vocational Technical Training Program – NO ADDITIONAL FUNDS – *Extension to December 31, 2027 to allow FSU to conduct research required in performance metric*

Proposed Second Amendment to Grant Award Amendment #148 – Gulf District Schools – Agri-Science Program Expansion – NO ADDITIONAL FUNDS – *Extension of time to achieve performance metrics*

Proposed Third Amendment to Grant Award Agreement #153 – Gulf District Schools – Unmanned Systems – NO ADDITIONAL FUNDS – *Realign funds to coincide with grant expiration date and combine budget categories of purchasing and reimbursement efficiency.*

Regular Agenda

Proposed Grant Award Agreement for Proposal #284 – City of DeFuniak Springs – Center for Emerging Technology at Defuniak Springs Airport – up to \$4,229,000

Proposed Grant Award Agreement for Proposal #350 – Santa Rosa Board of County Commissioners – Project Turbo – up to \$2,483,094

Proposed Grant Award Agreement for Proposal #338 – NWFL Beaches International Airport – Project Spinner – up to \$25,000,000

Proposed Term Sheet for Proposal #356 – Okaloosa Board of County Commissioners – Project Opal – up to \$16,800,000

Proposed Grant Award Agreement for Proposal #356 – Okaloosa Board of County Commissioners – Project Opal – up to \$16,800,000

Proposed Grant Award Agreement for Proposal #345 – Wakulla Board of County Commissioners – Project Safety - up to \$13,500,000

Proposed Second Amendment to Grant Award Agreement # 216 – Northwest Florida State College – Airframe and Powerplant - NO ADDITIONAL FUNDS – *Adjust metric valuation, reallocate funds between budget categories and between Triumph and Match*

Proposed First Amendment to Grant Award Agreement # 320 – VISIT FLORIDA – NWFL Beaches – Adventure Within Reach – INCREASE OF \$15,000.000 in Triumph Funds Requested – *Add three years (2027-2029) to advertising campaign (\$5 million Triumph funding / year and \$1.5 million match funding / year) Add Performance Metrics*

Proposed Term Sheet for Proposal #344 – Bay County Board of Commissioners – Project Clear – up to \$3,750,000

Proposed Term Sheet for Proposal #355 – Florida's Great Northwest – United Forward Strategic Plan Update and Marketing Project – up to \$4,777,000

Recognition of Service

Collier Merrill – Vice Chair 2022 – 2023
David Bear – Chair 2022 - 2024

Public Comment

Closing Remarks

Adjourn

DEPENDING ON THE NUMBER OF PERSONS WISHING TO BE HEARD, THE CHAIR MAY LIMIT PUBLIC TESTIMONY TO 3 MINUTES PER SPEAKER.

For more information, contact Triumph Gulf Coast at 850-387-9405. Any person who requires special accommodations because of physical impairment or disability should contact Triumph Gulf Coast at 850-387-9405 at least 24 hours prior to the meeting.