TRIUMPH GULF COAST, INC. PANAMA CITY, FLORIDA FINANCIAL STATEMENTS FOR THE MONTH AND TWO MONTHS ENDED FEBRUARY 28, 2025 AND FEBRUARY 29, 2024



To the Board of Directors Triumph Gulf Coast, Inc. Panama City, Florida

Independent Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Triumph Gulf Coast, Inc., which comprise the statements of financial position as of February 28, 2025 and February 29, 2024, and the related statements of activity for the two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budgets and schedule of committed funds information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

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Panama City, Florida

April 23, 2025

Triumph Gulf Coast, Inc. Statement of Financial Position

As of February 28, 2025 and February 29, 2024

No. Page P			То	tal	
Current Assets		As	of Feb 28, 2025	As of	Feb 29, 2024 (PY)
Contennial Bank - Checking	ASSETS				
Centennial Bank - Checking 111,158.00 137,844.56 Centennial Bank - MM 34,284.15 101,127,13 Florida Perime 60,331,724.48 8,900,480,473.58 Total Bank Accounts \$ 200,459,167.24 \$ 900,480,473.58 Other Current Assets \$ \$ 2,970,399.40 Total Current Assets \$ 620,459,167.24 \$ 93,710,884.65 Other Assets \$ 20,721,03 \$ 2,970,399.40 Other Assets \$ 20,721,03 \$ 2,970,399.40 Other Assets \$ 20,721,03 \$ 2,981,000.00 Other Assets \$ 20,721,03 \$ 2,881,000.00 Other Assets \$ 20,721,03 \$ 2,881,000.00 Other Assets \$ 20,721,03 \$ 2,881,000.00 Croth Cards \$ 2,9721,03 \$ 93,740,585.65 LIABILITIES AND EQUITY \$ 22,785,64 \$ 8,852,066.20 LIABILITIES AND EQUITY \$ 2,785,64 \$ 8,652,066.20 LIABILITIES AND EQUITY \$ 1,317,291.08 \$ 8,652,066.20 Corrent Liabilities \$ 1,327,291.00 \$ 9,652,066.20 Fund Distribution Payable \$ 1,347,291.00	Current Assets				
Contennial Bank - MM	Bank Accounts				
Florida Prime	Centennial Bank - Checking		111,158.60		137,844.56
Total Bank Accounts \$ 620,459,16724 \$ 580,744,445.26 Other Current Assets \$ 2,970,399.40 \$ 2,970,399.40 Total Other Current Assets \$ 620,459,167.24 \$ 83,710,844.65 Total Other Current Assets \$ 620,459,167.24 \$ 83,710,844.65 Other Assets \$ 29,721.03 \$ 28,819.00 Total Other Assets \$ 29,721.03 \$ 29,819.00 Total Other Assets \$ 20,721.03 \$ 583,746,585.55 LABILITIES AND EQUITY \$ 620,488,882.7 \$ 583,746,585.55 LABILITIES AND EQUITY \$ 22,765.64 \$ 30,283.88 Current Labilities \$ 11,945,525.44 \$ 8,627,782.24 Accounts Payable (AP) \$ 22,765.64 \$ 8,627,782.24 Total Accounts Payable \$ 11,391,291.08 \$ 8,627,782.24 Total Credit Cards \$ 1,321.64 \$ 290.10 Other Current Labilities \$ 1,321.64 \$ 290.10 Fuel Distribution Payable (AP) \$ 3,467.92 \$ 3,230.21 Total Credit Cards \$ 1,321.64 \$ 290.10 Other Current Labilities \$ 3,467.92 \$ 3,230.21 Tota	Centennial Bank - MM		34,284.15		104,127.13
Other Current Assets 2,070,399,40 Prepaid Fund Distribution \$ 2,970,399,40 Total Current Assets \$ 620,459,167,24 \$ 533,710,844,65 Other Assets \$ 20,271,03 29,891,00 Prepaid Expenses \$ 29,721,03 \$ 29,891,00 Total Other Assets \$ 29,721,03 \$ 29,891,00 TOTAL ASSETS \$ 29,721,03 \$ 29,891,00 TOTAL ASSETS \$ 29,721,03 \$ 29,891,00 Corrent Liabilities Accounts Payable (AIP) \$ 22,765,64 \$ 30,233,88 8,627,096,12 Fund Distribution Payable \$ 11,517,291,68 \$ 8,627,096,12 \$ 8,627,096,12 \$ 2,901,10 \$ 1,221,68 \$ 8,627,096,12 \$ 3,233,88 \$ 6,627,792,24 \$ 3,021,02 \$ 3,233,88 \$ 6,627,792,24 \$ 3,021,02 \$ 3,021,02 \$ 3,021,02 \$	Florida Prime		620,313,724.49		590,498,473.56
Propaid Fund Distribution	Total Bank Accounts	\$	620,459,167.24	\$	590,740,445.25
Total Other Current Assets \$ 2.797,398-Jal Total Current Assets \$ 620,499,187.24 \$ 583,710,644.66 Other Assets 28,721.03 20,699.10 20,699.10 Total Other Assets \$ 28,721.03 \$ 29,699.10 TOTAL ASSETS \$ 620,488,882.7 \$ 593,740,595.65 LIABILITIES AND EQUITY Current Liabilities Current Liabilities Current Liabilities Accounts Payable 22,765.64 8,621,782.24 Fund Distribution Payable 11,491,525.44 8,621,782.24 Total Accounts Payable (AIP) 22,765.64 8,622,782.24 Total Accounts Payable (AIP) 22,765.64 8,622,782.24 Fund Distribution Payable 11,517,271.08 8,622,782.24 Total Accounts Payable 1,321,64 8,622,066.12 Certmonial Visa 1,322,781.84 8,202.00 Total Credit Cards 3,347.52 8,202.00 Total Credit Cards 3,467.52 8,202.00 Total Payroll Liabilities 3,467.52 8,202.02 Tot	Other Current Assets				
Total Current Assets \$ 620,459,167.24 \$ 533,710,844.65	Prepaid Fund Distribution		-		2,970,399.40
Other Assets 29,721.03 29,681.90 TOTal Other Assets \$ 29,721.03 \$ 29,681.90 TOTAL ASSETS \$ 620,488,888.27 \$ 593,740,536.55 LABLITIES AND EQUITY STACKLOWN STATES \$ 593,740,536.55 LABLITIES AND EQUITY STACKLOWN STATES \$ 593,740,536.55 Current Liabilities STACKLOWN STATES \$ 30,283.88 Fund Distribution Payable 11,494,525.44 \$ 8621,782.24 Total Accounts Payable \$ 11,517,291.08 \$ 8,652,066.12 Centennial Visa \$ 13,216.4 \$ 290.10 Total Credit Cards \$ 13,216.4 \$ 290.10 Other Current Liabilities \$ 3,467.92 \$ 3,202.11 Total Payrol Liabilities \$ 3,467.92 \$ 3,230.21 Total Defer Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Liabilities \$ 3,467.92	Total Other Current Assets	\$		\$	2,970,399.40
Prepaid Expenses 29,721.03 2,9,691.90 Total Other Assets \$ 29,721.03 \$ 29,891.90 TOTAL ASSETS \$ 620,488,888.27 \$ 583,740,536.55 LIABILITIES AND EQUITY LIABILITIES AND EQUITY Current Liabilities Accounts Payable Accounts Payable (AP) 22,765.64 30,283,88 Fund Distribution Payable \$ 11,940,525.44 \$ 8,651,762.24 Total Cordus \$ 1,321.64 \$ 290.10 Centennial Visa \$ 1,321.64 \$ 290.10 Total Cards \$ 1,321.64 \$ 290.10 Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 11,522,080.64 \$ 6,555,586.35 Total Current Liabilities \$ 11,522,080.64 \$ 6,555,586.35 Total Current Liabilities \$ 192,713,618.42 \$ 6,555,586.35 Total Current Liabilities \$ 192,713,618.42 \$ 6,555,586.35 Total Current Liabilities \$ 11,522,080.64 \$ 8,555,586.35	Total Current Assets	\$	620,459,167.24	\$	593,710,844.65
Total Other Assets \$ 29,721.03 \$ 29,891.90 TOTAL ASSETS \$ 620,488,888.27 \$ 593,740,536.55 LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable (AIP) 22,765.64 30,283.88 Fund Distribution Payable 11,494,525.44 8,621,782.24 Total Accounts Payable (AIP) 22,705.64 8,621,782.24 Total Credit Cards 1,321.64 8,621,782.24 Centennial Visa 1,321.64 200.10 Other Current Liabilities 3,467.92 3,230.21 Total Credit Cards 3,467.92 3,230.21 Total Payroll Liabilities 3,467.92 3,230.21 Total Payroll Liabilities 3,467.92 3,230.21 Total Current Liabilities 3,467.92 3,230.21 Total Curr	Other Assets				
TOTAL ASSETS	Prepaid Expenses		29,721.03		29,691.90
Care	Total Other Assets	\$	29,721.03	\$	29,691.90
Current Liabilities	TOTAL ASSETS	\$	620,488,888.27	\$	593,740,536.55
Current Liabilities	LIABILITIES AND EQUITY				
Accounts Payable (AP) 22,765.64 30,283.88 Fund Distribution Payable 11,494,525.44 6,621,762.24 Total Accounts Payable \$ 11,517,291.08 8,652,066.12 Credit Cards Centennial Visa 1,321.64 200.10 Total Credit Cards \$ 1,321.64 200.10 Contennial Visa \$ 1,321.64 \$ 290.10 Total Credit Cards \$ 1,321.64 \$ 290.10 Other Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Other Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity Designated Bay County 192,713,618.42 144,721,139.65 Escambla County 192,713,618.42 144,721,139.65 Escambla County 19,752,480.90 396,000.00 Walton County <t< td=""><td>Liabilities</td><td></td><td></td><td></td><td></td></t<>	Liabilities				
Accounts Payable (A/P) 22,765.64 30,283.88 Fund Distribution Payable 11,494,525.44 8,621,782.24 Total Accounts Payable \$ 11,517,291.08 \$ 6,652,066.12 Credit Cards Credit Cards \$ 1,321.64 290.10 Total Credit Cards \$ 1,321.64 \$ 290.10 Other Current Liabilities Payroll Liabilities Federal Taxes (941/944) 3,467.92 \$ 3,230.21 Total Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Other Current Liabilities \$ 11,522,080.64 \$ 8,655,586.33 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity Payroll Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity Payroll Liabilities \$ 14,722,138.65 \$ 8,655,586.43 Equity Payroll Liabilities Payroll Liabilities Payroll Liabilities \$ 3,230.21 Total Chein Current Liabilities Payroll Liabilities Pay	Current Liabilities				
Fund Distribution Payable 11,494,525,44 8,621,762,24 Total Accounts Payable \$ 11,517,291.08 \$ 8,652,066.12 Cerdit Cards 1,321.64 290.10 Total Credit Cards \$ 1,321.64 \$ 290.10 Other Current Liabilities \$ 1,321.64 \$ 290.10 Payroll Liabilities Federal Taxes (84/944) 3,467.92 \$ 3,230.21 Total Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Total Current Liabilities \$ 192,713,618.42 \$ 44,721,139.65 Eacumbia County 192,713,618.42 \$ 144,721,139.65 Escambia County 475,93,557.99 25,033,225.00 Santa Rosa 34,296,322.00 17,349,930.00 Supplemental 10,752,480.90 36,000.00 Wakulla County 4,590,337.00 9,727,392.00 Wakulla County 4,590,337.00 9,727,392.00	Accounts Payable				
Total Accounts Payable \$ 11,517,291.08 \$ 6,62,066.12 Credit Cards 1,321.64 290.10 Centennial Visa 1,321.64 \$ 290.10 Total Credit Cards \$ 1,321.64 \$ 290.10 Other Current Liabilities \$ 3,467.92 \$ 3,230.21 Federal Taxes (941/944) 3,467.92 \$ 3,230.21 Total Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity \$ 11,522,080.64 \$ 8,655,586.43 Equity \$ 12,713,618.42 \$ 144,721,139.65 Escambia County \$ 192,713,618.42 \$ 144,721,139.65 Escambia County \$ 192,713,618.42 \$ 144,721,139.65 Escambia County \$ 192,713,618.42 \$ 144,721,139.65 Escambia County \$ 19,2713,618.42 \$ 144,721,139.65 Escambia County \$ 19,2713,618.42 \$ 17,349,930.00 Walula County \$ 19,827,392.00 \$ 7,273,92.00 Walula County \$ 1,522,480.90 <th< td=""><td>Accounts Payable (A/P)</td><td></td><td>22,765.64</td><td></td><td>30,283.88</td></th<>	Accounts Payable (A/P)		22,765.64		30,283.88
Total Accounts Payable \$ 11,517,291.08 \$ 8,652,066.12 Credit Cards 1,321.64 290.10 Centennial Visa 1,321.64 \$ 290.10 Total Credit Cards \$ 1,321.64 \$ 290.10 Other Current Liabilities Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity \$ 11,522,080.64 \$ 8,655,586.43 Coll Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity \$ 12,713,618.42 \$ 4,586,586.43 Equity \$ 192,713,618.42 \$ 144,721,139.65 Escambia County \$ 193,755.799 \$ 25,033,225.00 Santa Rosa \$ 4,296,322.00 \$ 17,349,930.00 Walula County \$ 9,827,392.00 9,727,392.00 Walula County \$ 9,827,392.00 9,727,392.00 Walula County	Fund Distribution Payable		11,494,525.44		8,621,782.24
Credit Cards 1,321,64 290,10 Total Credit Cards \$ 1,321,64 \$ 290,10 Other Current Liabilities **** Payroll Liabilities** Federal Taxes (941/944) 3,467,92 3,230,21 Total Payroll Liabilities \$ 3,467,92 \$ 3,230,21 Total Other Current Liabilities \$ 3,467,92 \$ 3,230,21 Total Current Liabilities \$ 11,522,080,64 \$ 8,655,586,43 Total Liabilities \$ 11,522,080,84 \$ 8,655,586,43 Equity *** *** \$ 8,655,586,43 Equity *** *** \$ 8,655,586,43 Equity *** *** \$ 8,655,586,43 Eacombia County 193,539,516,00 113,278,644,00 \$ 113,278,644,00 Okaloosa County 47,593,557,99 25,033,225,00 \$ 17,349,930,00 \$ 9,727,392,00 Supplemental 10,752,480,90 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00 \$ 9,727,392,00	Total Accounts Payable	\$		\$	
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Total Credit Cardis \$ 1,321.64 \$ 290.10 Other Current Liabilities Payroll Liabilities Federal Taxes (941/944) 3.467.92 \$ 3,230.21 Total Payroll Liabilities \$ 3,467.92 \$ 3,230.21 Total Other Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Escambia 9 12,713,618.42 144,721,139.65 11,278.64 0 11,278.640.00 11,278.640.00 12	Centennial Visa		1.321.64		290.10
Other Current Liabilities Payroll Liabilities 3,467,92 3,230,21 Total Payroll Liabilities \$ 3,467,92 \$ 3,230,21 Total Other Current Liabilities \$ 3,467,92 \$ 3,230,21 Total Current Liabilities \$ 11,522,080,64 \$ 8,655,586,43 Total Current Liabilities \$ 11,522,080,64 \$ 8,655,586,43 Equity \$ 192,713,618,42 \$ 144,721,139,65 Bay County \$ 192,713,618,42 \$ 144,721,139,65 Escambia County \$ 133,539,516,00 \$ 113,278,644,00 Okaloosa County \$ 47,593,557,99 \$ 25,033,225,00 Santa Rosa \$ 34,296,332,00 \$ 17,349,930,00 Supplemental \$ 10,752,480,90 \$ 36,000,00 Walton County \$ 4,594,337,00 \$ -7 Total Designated \$ 43,227,224,31 \$ 310,506,330,65 Restricted for Administrative Costs \$ 4,590,313,78 \$ 4,878,714,17 Restricted for Individual Counties \$ 2,842,352,18 \$ 26,291,832,46 Okaloosa \$ 11,875,023,27 \$ 17,406,773,61 Guif \$ 24,978,572,12	Total Credit Cards	\$		<u> </u>	
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Total Other Current Liabilities \$ 3,467.92 \$ 3,230.21 Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Total Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity Separation of the properties of t		\$		<u> </u>	
Total Current Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Total Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity Bay County 192,713,618.42 144,721,139.65 Escambia County 133,539,516.00 113,278,644.00 Okaloosa County 47,593,557.99 25,033,225.00 Santa Rosa 34,296,322.00 17,349,990.00 Supplemental 10,752,480.90 396,000.00 Wakula County 19,827,392.00 9,727,392.00 Walton County 4,504,337.00 Total Designated \$ 443,227,224.31 \$ 310,506,330.65 Restricted for Administrative Costs 4,590,313.78 4,878,714.17 Restricted for Individual Counties 25,842,352.18 26,291,832.46 Gulf 24,978,572.12 23,960,395.65 Okaloosa 3,160,477.80 7,110,681.87 Santa Rosa 3,160,477.80 7,110,681.87 Wakulla 5,352,051.18 16,426,449.05 Wakula 5,352,051.18 16,426,449.05 Walton 28,015,199.93	·	-			•
Total Liabilities \$ 11,522,080.64 \$ 8,655,586.43 Equity Designated Bay County 192,713,618.42 144,721,139.65 Escambia County 133,539,516.00 113,278,644.00 Okaloosa County 47,593,557.99 25,033,225.00 Santa Rosa 34,296,322.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 19,827,392.00 9,727,392.00 Walton County 4,504,337.00 - Total Designated \$ 443,227,224.31 \$ 310,506,330.65 Restricted for Administrative Costs 4,590,313.78 4,878,714.17 Restricted for Individual Counties 25,842,352.18 26,291,832.46 Gulf 24,978,572.12 23,960,395.65 Okaloosa - 177,406,773.61 Santa Rosa 3,160,477.80 7,110,681.87 Wakulla 5,352,051.18 16,426,449.05 Wakulla 5,352,051.18 16,426,449.05 Walton 28,015,199.93 26,081,221.81 Total Restricted for Individual Counties		-		-	
Designated Bay County 192,713,618.42 144,721,139.65 Escambia County 133,539,516.00 113,278,644.00 Okaloosa County 47,593,557.99 25,033,225.00 Santa Rosa 34,296,322.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 19,827,392.00 9,727,392.00 Waiton County 4,504,337.00 Total Designated \$443,227,224.31 \$310,506,330.65 Restricted for Administrative Costs 4,590,313.78 4,878,714.17 Restricted for Individual Counties Escambia 3,961,960.46 11,875,023.27 Franklin 25,842,352.18 26,291,832.46 Gulf 24,978,572.12 23,960,396.65 Okaloosa - 17,406,773.61 Santa Rosa 3,160,477.80 7,110,681.87 Wakulla 5,352,051.18 16,426,449.05 Walton 28,015,199.93 26,081,221.81 Total Restricted for Individual Counties \$91,310,613.67 \$129,152,377.72 Undesignated 65,467,964.10 135,334,000.48 Net Revenue 4,370,691.77 5,213,527.10 Total Equity \$680,966,807.63 \$585,084,950.12		-		-	
Designated Bay County 192,713,618.42 144,721,139.65 Escambia County 133,539,516.00 113,278,644.00 Okaloosa County 47,593,557.99 25,033,225.00 Santa Rosa 34,296,322.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 19,827,392.00 9,727,392.00 Walton County 4,504,337.00 - Total Designated \$ 443,227,224.31 \$ 310,506,330.65 Restricted for Administrative Costs 4,590,313.78 4,878,714.17 Restricted for Individual Counties 25,842,352.18 26,291,832.46 Gulf 24,978,572.12 23,960,395.65 Okaloosa - 17,406,773.61 Santa Rosa 3,160,477.80 7,110,681.87 Wakulla 5,352,051.18 16,426,449.05 Walton 28,015,199.93 26,081,221.81 Total Restricted for Individual Counties \$ 91,310,613.67 \$ 129,152,377.72 Undesignated 65,467,964.10 135,334,000.48 Net Revenue 4,370,691		•	11,522,000.04	a	0,000,000.40
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Escambia 3,961,960.46 11,875,023.27 Franklin 25,842,352.18 26,291,832.46 Gulf 24,978,572.12 23,960,395.65 Okaloosa - 17,406,773.61 Santa Rosa 3,160,477.80 7,110,681.87 Wakulla 5,352,051.18 16,426,449.05 Walton 28,015,199.93 26,081,221.81 Total Restricted for Individual Counties \$ 91,310,613.67 \$ 129,152,377.72 Undesignated 65,467,964.10 135,334,000.48 Net Revenue 4,370,691.77 5,213,527.10 Total Equity \$ 608,966,807.63 \$ 585,084,950.12			4,590,313.78		4,878,714.17
Franklin 25,842,352.18 26,291,832.46 Gulf 24,978,572.12 23,960,395.65 Okaloosa - 17,406,773.61 Santa Rosa 3,160,477.80 7,110,681.87 Wakulla 5,352,051.18 16,426,449.05 Walton 28,015,199.93 26,081,221.81 Total Restricted for Individual Counties 91,310,613.67 \$ 129,152,377.72 Undesignated 65,467,964.10 135,334,000.48 Net Revenue 4,370,691.77 5,213,527.10 Total Equity \$ 608,966,807.63 \$ 585,084,950.12					
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Wakulla 5,352,051.18 16,426,449.05 Walton 28,015,199.93 26,081,221.81 Total Restricted for Individual Counties 91,310,613.67 129,152,377.72 Undesignated 65,467,964.10 135,334,000.48 Net Revenue 4,370,691.77 5,213,527.10 Total Equity \$ 608,966,807.63 \$ 585,084,950.12			-		
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Total Restricted for Individual Counties \$ 91,310,613.67 \$ 129,152,377.72 Undesignated 65,467,964.10 135,334,000.48 Net Revenue 4,370,691.77 5,213,527.10 Total Equity \$ 608,966,807.63 \$ 585,084,950.12			5,352,051.18		16,426,449.05
Undesignated 65,467,964.10 135,334,000.48 Net Revenue 4,370,691.77 5,213,527.10 Total Equity \$ 608,966,807.63 \$ 585,084,950.12			28,015,199.93		26,081,221.81
Net Revenue 4,370,691.77 5,213,527.10 Total Equity \$ 608,966,807.63 \$ 585,084,950.12	Total Restricted for Individual Counties	\$	91,310,613.67	\$	129,152,377.72
Total Equity \$ 608,966,807.63 \$ 585,084,950.12	Undesignated		65,467,964.10		135,334,000.48
TOTAL HARWITES AND FOURTY	Net Revenue		4,370,691.77		5,213,527.10
TOTAL LIABILITIES AND EQUITY \$ 620,488,888.27 \$ 593,740,536.55	Total Equity	\$	608,966,807.63	\$	585,084,950.12
	TOTAL LIABILITIES AND EQUITY	\$	620,488,888.27	\$	593,740,536.55

Triumph Gulf Coast, Inc. Statement of Activity

For the Months Ended February 28, 2025 and February 29, 2024

	Т	otal	
	 Feb 2025	Fe	eb 2024 (PY)
Revenue			
Interest Income	 2,150,701.80		2,590,987.66
Total Revenue	\$ 2,150,701.80	\$	2,590,987.66
Gross Profit	\$ 2,150,701.80	\$	2,590,987.66
Expenditures			
Administrative			
Accounting & Auditing	13,561.00		5,376.00
Computer	1,163.33		1,106.42
Economic Advisor	10,333.33		10,333.33
Grants Evaluation Costs	22,811.86		21,852.81
Insurance	3,302.34		3,299.10
Legal & Professional Services	9,166.67		9,166.67
Office Space Rent	1,000.00		1,000.00
Office Supplies	550.20		260.44
Payroll Expenses			
Executive Director	10,666.67		10,000.00
Taxes	 816.00		765.00
Total Payroll Expenses	\$ 11,482.67	\$	10,765.00
Phone, Technology, Meeting Expenses	305.67		230.67
Program Administration	10,000.00		9,343.33
Special Legal Services	8,333.33		8,333.33
Travel & Per Diem for Staff	381.34		-
Website	 1,000.00		1,000.00
Total Administrative	\$ 93,391.74	\$	82,067.10
Total Expenditures	\$ 93,391.74	\$	82,067.10
Net Operating Revenue	\$ 2,057,310.06	\$	2,508,920.56
Net Revenue	\$ 2,057,310.06	\$	2,508,920.56

Triumph Gulf Coast, Inc. Statement of Activity

For the Two Months Ended February 28, 2025 and February 29, 2024

		То	tal	
	Jai	n - Feb, 2025	Jan -	Feb, 2024 (PY)
Revenue				
Interest Income		4,545,541.27		5,373,158.73
Total Revenue	\$	4,545,541.27	\$	5,373,158.73
Gross Profit	\$	4,545,541.27	\$	5,373,158.73
Expenditures				
Administrative				
Accounting & Auditing		19,687.00		11,981.00
Computer		2,306.75		2,146.00
Economic Advisor		20,666.66		20,666.66
Grants Evaluation Costs		42,061.19		38,331.14
Insurance		6,604.68		6,598.20
Legal & Professional Services		18,333.34		18,333.34
Office Space Rent		2,000.00		2,000.00
Office Supplies		550.20		260.44
Payroll Expenses				
Executive Director		21,333.34		20,000.00
Taxes		1,632.00		1,530.00
Total Payroll Expenses	\$	22,965.34	\$	21,530.00
Phone, Technology, Meeting Expenses		611.34		461.34
Program Administration		20,000.00		18,686.66
Special Legal Services		16,666.66		16,666.66
Travel & Per Diem for Staff		381.34		(44.81)
Website		2,000.00		2,000.00
Wire Fees		15.00		15.00
Total Administrative	\$	174,849.50	\$	159,631.63
Total Expenditures	\$	174,849.50	\$	159,631.63
Net Operating Revenue	\$	4,370,691.77	\$	5,213,527.10
Net Revenue	\$	4,370,691.77	\$	5,213,527.10

For the Month Ended February 28, 2025

	estricted Admin	Uı	ndesignated	TOTAL
Revenue	 			
Interest Income			2,150,701.80	2,150,701.80
Total Revenue	\$ -	\$	2,150,701.80	\$ 2,150,701.80
Gross Profit	\$ -	\$	2,150,701.80	\$ 2,150,701.80
Expenditures				
Administrative				
Accounting & Auditing			13,561.00	13,561.00
Computer			1,163.33	1,163.33
Economic Advisor			10,333.33	10,333.33
Grants Evaluation Costs	22,811.86		-	22,811.86
Insurance			3,302.34	3,302.34
Legal & Professional Services			9,166.67	9,166.67
Office Space Rent			1,000.00	1,000.00
Office Supplies			550.20	550.20
Payroll Expenses				
Executive Director			10,666.67	10,666.67
Taxes			816.00	816.00
Total Payroll Expenses	\$ -	\$	11,482.67	\$ 11,482.67
Phone, Technology, Meeting Expenses			305.67	305.67
Program Administration			10,000.00	10,000.00
Special Legal Services			8,333.33	8,333.33
Travel & Per Diem for Staff			381.34	381.34
Website			1,000.00	1,000.00
Total Administrative	\$ 22,811.86	\$	70,579.88	\$ 93,391.74
Total Expenditures	\$ 22,811.86	\$	70,579.88	\$ 93,391.74
Net Operating Revenue	\$ (22,811.86)	\$	2,080,121.92	\$ 2,057,310.06
Net Revenue	\$ (22,811.86)	\$	2,080,121.92	\$ 2,057,310.06

For the Two Months Ended February 28, 2025

	estricted Admin	Ur	ndesignated	TOTAL
Revenue				_
Interest Income			4,545,541.27	4,545,541.27
Total Revenue	\$ -	\$	4,545,541.27	\$ 4,545,541.27
Gross Profit	\$ -	\$	4,545,541.27	\$ 4,545,541.27
Expenditures				
Administrative				
Accounting & Auditing			19,687.00	19,687.00
Computer			2,306.75	2,306.75
Economic Advisor			20,666.66	20,666.66
Grants Evaluation Costs	42,061.19		-	42,061.19
Insurance			6,604.68	6,604.68
Legal & Professional Services			18,333.34	18,333.34
Office Space Rent			2,000.00	2,000.00
Office Supplies			550.20	550.20
Payroll Expenses				
Executive Director			21,333.34	21,333.34
Taxes			1,632.00	 1,632.00
Total Payroll Expenses	\$ -	\$	22,965.34	\$ 22,965.34
Phone, Technology, Meeting Expenses			611.34	611.34
Program Administration			20,000.00	20,000.00
Special Legal Services			16,666.66	16,666.66
Travel & Per Diem for Staff			381.34	381.34
Website			2,000.00	2,000.00
Wire Fees			15.00	15.00
Total Administrative	\$ 42,061.19	\$	132,788.31	\$ 174,849.50
Funds Distributed	 -		-	 -
Total Expenditures	\$ 42,061.19	\$	132,788.31	\$ 174,849.50
Net Operating Revenue	\$ (42,061.19)	\$	4,412,752.96	\$ 4,370,691.77
Net Revenue	\$ (42,061.19)	\$	4,412,752.96	\$ 4,370,691.77

For the Monh Ended February 29, 2024

	F	Restricted Admin	Uı	ndesignated	TOTAL
Revenue					 _
Interest Income				2,590,987.66	 2,590,987.66
Total Revenue	\$	-	\$	2,590,987.66	\$ 2,590,987.66
Gross Profit	\$	-	\$	2,590,987.66	\$ 2,590,987.66
Expenditures					
Administrative					
Accounting & Auditing				5,376.00	5,376.00
Computer				1,106.42	1,106.42
Economic Advisor				10,333.33	10,333.33
Grants Evaluation Costs		21,852.81		-	21,852.81
Insurance				3,299.10	3,299.10
Legal & Professional Services				9,166.67	9,166.67
Office Space Rent				1,000.00	1,000.00
Office Supplies				260.44	260.44
Payroll Expenses					
Executive Director				10,000.00	10,000.00
Taxes				765.00	 765.00
Total Payroll Expenses	\$	-	\$	10,765.00	\$ 10,765.00
Phone, Technology, Meeting Expenses				230.67	230.67
Program Administration				9,343.33	9,343.33
Special Legal Services				8,333.33	8,333.33
Website				1,000.00	 1,000.00
Total Administrative	\$	21,852.81	\$	60,214.29	\$ 82,067.10
Total Expenditures	\$	21,852.81	\$	60,214.29	\$ 82,067.10
Net Operating Revenue	\$	(21,852.81)	\$	2,530,773.37	\$ 2,508,920.56
Net Revenue	\$	(21,852.81)	\$	2,530,773.37	\$ 2,508,920.56

For the Two Months Ended February 29, 2024

	estricted Admin	Ur	ndesignated	TOTAL
Revenue				
Interest Income			5,373,158.73	5,373,158.73
Total Revenue	\$ -	\$	5,373,158.73	\$ 5,373,158.73
Gross Profit	\$ -	\$	5,373,158.73	\$ 5,373,158.73
Expenditures				
Administrative				
Accounting & Auditing			11,981.00	11,981.00
Computer			2,146.00	2,146.00
Economic Advisor			20,666.66	20,666.66
Grants Evaluation Costs	38,331.14		-	38,331.14
Insurance			6,598.20	6,598.20
Legal & Professional Services			18,333.34	18,333.34
Office Space Rent			2,000.00	2,000.00
Office Supplies			260.44	260.44
Payroll Expenses				
Executive Director			20,000.00	20,000.00
Taxes			1,530.00	1,530.00
Total Payroll Expenses	\$ -	\$	21,530.00	\$ 21,530.00
Phone, Technology, Meeting Expenses			461.34	461.34
Program Administration			18,686.66	18,686.66
Special Legal Services			16,666.66	16,666.66
Travel & Per Diem for Staff			(44.81)	(44.81)
Website			2,000.00	2,000.00
Wire Fees			15.00	15.00
Total Administrative	\$ 38,331.14	\$	121,300.49	\$ 159,631.63
Funds Distributed	<u>-</u>		-	
Total Expenditures	\$ 38,331.14	\$	121,300.49	\$ 159,631.63
Net Operating Revenue	\$ (38,331.14)	\$	5,251,858.24	\$ 5,213,527.10
Net Revenue	\$ (38,331.14)	\$	5,251,858.24	\$ 5,213,527.10

Triumph Gulf Coast, Inc. Budget vs. Actuals: Admin 2025 - FY25 P&L

For the Month Ended February 28, 2025

		Total	
	Actual	Budget	Over Budget
Revenue			
Interest Income	2,150,701.80	1,875,000.00	275,701.80
Settlement Revenue	-	-	-
Total Revenue	\$ 2,150,701.80	\$ 1,875,000.00	\$ 275,701.80
Gross Profit	\$ 2,150,701.80	\$ 1,875,000.00	\$ 275,701.80
Expenditures			
Administrative			
Accounting & Auditing	13,561.00	10,325.00	3,236.00
Computer	1,163.33	2,000.00	(836.67)
Economic Advisor	10,333.33	10,500.00	(166.67)
Economic Advisor Software/Tools	-	750.00	(750.00)
Grants Evaluation Costs	22,811.86	35,415.00	(12,603.14)
Insurance	3,302.34	5,666.67	(2,364.33)
Legal & Professional Services	9,166.67	9,166.67	-
Miscellaneous Expenses	-	8.33	(8.33)
Office Space Rent	1,000.00	1,000.00	-
Office Supplies	550.20	750.00	(199.80)
Payroll Expenses			
Executive Director	10,666.67	10,666.67	-
Taxes	816.00	697.92	118.08
Total Payroll Expenses	\$ 11,482.67	\$ 11,364.59	\$ 118.08
Phone, Technology, Meeting Expenses	305.67	458.33	(152.66)
Program Administration	10,000.00	10,875.00	(875.00)
Special Legal Services	8,333.33	8,333.33	-
Travel & Per Diem for Board	-	83.33	(83.33)
Travel & Per Diem for Staff	381.34	416.66	(35.32)
Website	1,000.00	1,250.00	(250.00)
Wire Fees	-	166.66	(166.66)
Total Administrative	\$ 93,391.74	\$ 108,529.57	\$ (15,137.83)
Total Expenditures	\$ 93,391.74	\$ 108,529.57	\$ (15,137.83)
Net Operating Revenue	\$ 2,057,310.06	\$ 1,766,470.43	\$ 290,839.63
Net Revenue	\$ 2,057,310.06	\$ 1,766,470.43	\$ 290,839.63

Triumph Gulf Coast, Inc. Budget vs. Actuals: Admin 2025 - FY25 P&L

For the Two Months Ended February 28, 2025

		Total		
	 Actual	Budget	(Over Budget
Revenue	 _	_		
Interest Income	4,545,541.27	3,750,000.00		795,541.27
Settlement Revenue	-	-		-
Total Revenue	\$ 4,545,541.27	\$ 3,750,000.00	\$	795,541.27
Gross Profit	\$ 4,545,541.27	\$ 3,750,000.00	\$	795,541.27
Expenditures				
Administrative				
Accounting & Auditing	19,687.00	20,650.00		(963.00)
Computer	2,306.75	4,000.00		(1,693.25)
Economic Advisor	20,666.66	21,000.00		(333.34)
Economic Advisor Software/Tools	-	1,500.00		(1,500.00)
Grants Evaluation Costs	42,061.19	70,830.00		(28,768.81)
Insurance	6,604.68	11,333.34		(4,728.66)
Legal & Professional Services	18,333.34	18,333.34		-
Miscellaneous Expenses	-	16.66		(16.66)
Office Space Rent	2,000.00	2,000.00		-
Office Supplies	550.20	1,500.00		(949.80)
Payroll Expenses				
Executive Director	21,333.34	21,333.34		-
Taxes	 1,632.00	1,395.84		236.16
Total Payroll Expenses	\$ 22,965.34	\$ 22,729.18	\$	236.16
Phone, Technology, Meeting Expenses	611.34	916.66		(305.32)
Program Administration	20,000.00	21,750.00		(1,750.00)
Special Legal Services	16,666.66	16,666.66		-
Travel & Per Diem for Board	-	166.66		(166.66)
Travel & Per Diem for Staff	381.34	833.32		(451.98)
Website	2,000.00	2,500.00		(500.00)
Wire Fees	 15.00	333.32		(318.32)
Total Administrative	\$ 174,849.50	\$ 217,059.14	\$	(42,209.64)
Funds Distributed	-	-		-
Total Expenditures	\$ 174,849.50	\$ 217,059.14	\$	(42,209.64)
Net Operating Revenue	\$ 4,370,691.77	\$ 3,532,940.86	\$	837,750.91
Net Revenue	\$ 4,370,691.77	\$ 3,532,940.86	\$	837,750.91

Triumph Gulf Coast, Inc. Schedule of Committed Funds As of February 28, 2025

Project Number	Executed Contract	Вау	Escambia	Franklin
#29 Wakulla County School Board-Career & Tech	x			
#43 Okaloosa Co- Hwy 90 Sewer	х			
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	х			
#48 Wakulla County First Response Communications System	х			
#49 Panama City Port Authority	X	9,403,853		
#69 FSU Marine Lab	X			7,998,678
#72 Whiting Aviation	X			
#98 Walton County Sheriff	х			
#120 City of Pensacola MRO Aviation	х		66,000,000	
#143 Bay County Schools Haney HVAC Program	х	847,955		
#148 Gulf County AgriScience	X			
#153 Gulf County School District	x :			
#157 Franklin County School District	х			2,327,322
#180 Gulf County Welding Training	х			
#185 Panama City Industrial Complex	X	20,000,000		
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	х			
#187 Northwest Florida State College Training Center of Excellence	х			
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	х			
#191 Apalachicola Regional Airport Fuel Upgrade System	х			2,311,182
#198 Wakulla County School Board UAS/VSO Certification Program	х			
#200 Franklin County School District Career and Technical Training	х			1,265,000
#202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms	х			
#206 AMIkids PC Marine Inst. STEM and Business	х	1,747,500		
#207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center	х			
#209 Santa Rosa County Board of County Commissioners - I-10 Park	х			
#210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military	х			
#211 Pensacola State College - Truck Driver Training Program and Facility	х			
#213 Florida's Great Northwest, Education Return on Investment (ROI)	х			
#215 Wakulla SB Lively A&P Expansion Project	х			
#216 Northwest Florida State College Airframe & Powerplant	х			
#217 AMIkids Pensacola	х		75,000	
#221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund	х			
#222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund	х			
#223 Emerald Coast Technical College	х			
#224 Wakulla School Board	х			
#227 Port PC-Intermodal Distribution Center Expansion	х	3,000,000		
#228 Pensacola State College - Infrastructure and Logistics Training Fund	х		74,000	
#229 Tallahassee Community College - Infrastructure and Logistics Training Fund	х			
#230 Walton County School District - IT and Healthcare Certification Program	X			

Triumph Gulf Coast, Inc. Schedule of Committed Funds As of February 28, 2025

1,455,325	Gulf	Okaloosa	Santa Rosa	Wakulla	Walton	Supplemental	TOTAL
1,455,325				3,925,617			3,925,61
64,100,000 11,038,669 11,038,669 11,038,669 11,038,669 11,038,669 11,038,669 11,038,669 11,038,669 12,127,950 2,127,		1.455.325					
11,038,669 11,038,669 19,403,8 7,996,6 9,403,8 7,996,6 9,403,8 7,996,6 9,403,8 7,996,6 9,403,8 7,996,6 9,403,8 7,996,6 9,403,8 7,996,6 9,403,8 7,996,6 9,403,8 7,403,8							
9,403,85		,,		11.038.669			11,038,66
7,996,6 8,523,655 2,127,950 2,127,950 2,127,950 2,127,950 3,47,9 108,646 710,000 108,646 710,000 250,00							
8,523,655 2,127,950 2,127,950 2,127,950 2,127,950 2,127,950 2,127,950 2,127,950 2,127,950 2,127,950 2,127,950 3,127,							7,998,67
2,127,950 2,127,950 66,000,00			8,523,655				8,523,65
66,000,000 847,91 108,646 10					2,127,950		2,127,95
108,646 710,000 710,000 2,2327,31 250,000 250,							66,000,00
710,000 250,00							847,95
250,000 250,00	108,646						108,64
250,000 250,000 200,00	710,000						710,00
250,000 250,000 200,00							2,327,32
4,271,683 4,271,68 2,856,216 2,856,216 2,856,216 10,728,317 10,728,317 10,728,311,11 2,160,000 1,265,00 4,649,001 4,649,001 4,649,001 5,402,641 2,200,358 2,200,358 2,255,318 3,862,951 3,	250,000						250,00
2,856,216 2,856,216 2,856,216 10,728,317 10,728,317 10,728,311,11 10,728,317 10,728,311,11 10,728,31							20,000,00
10,728,317 10,728,317 10,728,317 10,728,317 10,728,317 10,728,317 10,728,311,11 2,31						4,271,683	4,271,68
2,160,000 2,160,000 4,649,001 4,649,001 4,649,001 5,402,641 2,255,318 2,255,318 3,862,951 3,862,951 3,862,951 77,064,665 77,064,665 77,064,665 182,000 182,000 182,000 182,000 184,000 164,000					2,856,216		2,856,21
2,160,000 2,160,000 4,649,001 4,649,						10,728,317	10,728,31
1,265,00 4,649,001 4,649,0							2,311,18
4,649,001 4,649,001 1,747,51 2,200,358 2,200,358 5,402,641 5,402,641 2,255,318 3,862,951 3,862,951 733,000 733				2,160,000			2,160,00
2,200,358 2,200,358 5,402,641 5,402,641 2,255,318 2,255,318 3,862,951 3,862,951 733,000 733,00							1,265,00
2,200,358	4,649,001						4,649,00
5,402,641 5,402,641 2,255,318 2,255,							1,747,50
2,255,318 3,862,951 3,862,95 3,862,951 733,000 733,00 950,000 950,00 950,00 7,064,665 7,064,66 75,00 182,000 182,00 200,00 200,000 164,00 164,00 141,500 141,50 3,000,00 164,000 141,50 74,00 200,000 200,000 200,00	2,200,358						2,200,35
3,862,951 3,862,951 733,000 733,00 733,00 733,00 950,00 950,00 950,00 950,00 7,064,665 7,064,665 75,00 75,00 182,000 182,000 182,00 164,00 164,00 164,00 164,00 141,50 141,500 141,50 141,50 141,50 141,50 141,50 150,00 174,00 17			5,402,641				5,402,64
733,000 733,000 950,000 950,000 950,000 7,064,665 7,064,665 182,000 182,000 200,000 182,00 164,000 164,000 164,00 141,500 141,500 74,00 200,000 200,000	2,255,318						2,255,31
950,000 950,000 7,064,665 7,064,665 7,064,665 75,00 182,000 182,000 200,000 164,000 164,000 141,500 141,500 141,500 141,500 141,500 141,500 140,000 140,000 140,000			3,862,951				3,862,95
7,064,665 7,064,665 7,064,665 7,064,665 75,00 75,00 75,00 75,00 182,00 182,00 182,00 182,00 182,00 182,00 182,00 182,00 182,00 184,000 184,00						733,000	733,00
75,00 182,000 182,000 200,000 200,000 164,000 141,500 141,500 141,500 74,00 200,000 200,000				950,000			950,00
182,000 182,000 200,000 200,000 164,000 164,000 141,500 141,500 74,00 200,000 200,000		7,064,665					7,064,66
200,000 200,000 164,00 164,00 164,00 141,50 141,500 141,50 3,000,00 74,00 200,000 200,00							75,00
164,000 164,00 141,500 141,50 3,000,00 74,00 200,000 200,00			182,000				182,00
141,500 141,50 3,000,00 74,00 200,000 200,00		200,000					200,00
3,000,00 74,01 200,000 200,00					164,000		164,00
74,00 200,000 200,00				141,500			141,50
200,000 200,00							3,000,00
							74,00
3,846,000 3,846,00				200,000			200,00
					3,846,000		3,846,00

Triumph Gulf Coast, Inc. Schedule of Committed Funds

As of February 28, 2025

Project Number	Executed Contract	Bay	Escambia	Franklin
#233 IHMC Center for Human Health Span - Resilience and Performance			20,396,286	
#237 Port of Port St. Joe Port Authority - Dredging of Shipping Channel	x			
#240 Santa Rosa County Board of County Commissioners, Santa Rosa Industrial Park East	х			
#243 Okaloosa County School District - Artificial Intelligence Learning Institute	x			
#244 Bay District Schools - Thunderbird Tech Program	х	147,900		
#246 FSU Panama City - ACENT Cybersecurity and New Technologies Program	х	12,264,392		
#251 Milton Interchange Park	х			
#257 Pensacola State College - Cyber Security and IT Programs Expansion	х		11,998,919	
#258 Bay Economic Development Alliance - Project Lightning Strike	х	7,000,000		
#259 PEDC - Project Pioneer	х		2,500,000	
#264 Wakulla County School District - War Eagle Career Academy	x			
#265 FSU Panama City - Collegiate Lab School	x	7,651,600		
#270 NWFSC - Nursing Program Expansion	x			
#271 Okaloosa County School District - Health Academy	x			
#273 Bay Economic Development Alliance - Project Cast	х	3,675,000		
#282 Gulf Coast State College - Nursing and Healthcare Expansion	x	24,302,669		
#290 Escambia County Board of County Commissioners - OLF-8 Phase 1 Infrastructure			14,200,000	
#291 Pensacola-Escambia PEDC - Project Laser	x		6,000,000	
#293 University of West Florida - Nursing and Respiratory Therapy	x		6,685,757	
#296 Bay Economic Development Alliance - Project Maple	x	11,250,000		
#297 P.R.I.D.E Enterprises Construction Trades Training Program	x		828,120	
#299 Pensacola State College - Diesel Mechanic Training	x			
#312 FSU Panama City - INSPIRE	x	98,453,615		
#315 City of Pensacola - American Magic at Port of Pensacola	x		8,500,000	
#317 Pensacola State College A&P	x		12,372,935	
#318 Santa Rosa County District Schools Santa Rosa Center for Innovation	x			
#319 Warrington Preparatory Academy - Rocketing to the Future	x		7,454,867	
#320 VISIT FLORIDA NWFL Beaches – Adventure Within Reach	x			
#324 Walton BOCC Public Safety Communications System	x			
#326 Okaloosa County School District - Technical College North	x			
#330 University of West Florida Watercraft and Vessel Engineering	x		3,315,600	
#331 Santa Rosa BOCC Bagdad Distribution Building	x			
#332 Escambia County Public Schools - J.M. Tate High School CTE	x		617,227	
#333 Franklin County Board of County Commissioners - First Response Communications	x			750,000
#338 NWFL Beaches International Airport Project Spinner		25,000,000		
#341 The Seaside School Inc - Dream Big Walton County				
#342 IHMC - National Center for Collaborative Autonomy			6,720,805	
#343 Wakulla Board of County Commissioners - Project Boomer				
#345 Wakulla BOCC - Project Safety				
#346 Bay District Schools - Aviation, Healthcare, and Al Expansion		8,075,000		
Total Committed	_	232,819,484	167,739,516	14,652,182
Disbursements		(40,105,866)	(30,238,040)	(8,357,648)
Total Outstanding Committed Funds	\$	192,713,618 \$	137,501,476 \$	6,294,534

Triumph Gulf Coast, Inc. Schedule of Committed Funds

As of February 28, 2025

Gulf	Okaloosa	Santa Rosa	v	/akulla		Walton	Supplemental	 TOTAL
								20,396,286
15,000,000)							15,000,000
		5,954,519						5,954,519
	2,840,000							2,840,000
								147,900
								12,264,392
		20,778,683						20,778,683
								11,998,919
								7,000,000
								2,500,000
				20,011,606				20,011,606
								7,651,600
	21,787,560							21,787,560
	1,291,000							1,291,000
								3,675,000
								24,302,669
								14,200,000
								6,000,000
								6,685,757
								11,250,000
								828,120
		7,627,873						7,627,873
								98,453,615
								8,500,000
								12,372,935
		9,000,000						9,000,000
								7,454,867
							10,500,000	10,500,000
						20,152,671		20,152,671
	7,850,000							7,850,000
								3,315,600
		7,164,000						7,164,000
								617,227
								750,000
								25,000,000
						9,557,500		9,557,500
								6,720,805
				2,100,000				2,100,000
				13,500,000				13,500,000
								8,075,000
25,173,323	3 106,588,550	68,496,322		54,027,392		38,704,337	26,233,000	 734,434,106
(9,221,428	3) (58,994,992)	(31,039,522)		(28,847,949)		(6,184,800)	(15,480,519)	 (228,470,764)
\$ 15,951,895		\$ 37,456,800	\$	25,179,443	\$		\$ 10,752,481	\$ 505,963,342
0,001,000	,555,556	- 0.,.00,000	<u> </u>	_2,,	<u> </u>	02,0.0,007	0,.02,701	 300,000,042



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