

**Agenda
Triumph Gulf Coast, Inc.
Holley Academic Center
Florida State University
4750 Collegiate Drive
Panama City, Florida 32405
December 15, 2025
10:30 a.m. CT**

Call to Order & Welcome

Roll Call

Review and Approval of October 22, 2025 Board Meeting Minutes

Treasurer's Report

October 2025 Financial Report

November 2025 Financial Report

Proposed 2026 Operational Budget

Staff Report

Annual Election of Officers

Auditor General Audit Update

Legislative Update

AI Implementation Project Update

Request to Adjust Rate for Approved Education Specialist Position

Semi Annual Report to Governor and Legislature

Program Administration

Program Administrator's Report

Required Grantees' Annual Report Reviews

Economic Advisor's Report

Legal Report

Directors and Officers Insurance Policy Renewal Update

Cybersecurity Insurance Discussion

Consent Agenda

Proposed Amendment to Proposal 46 – Okaloosa Board of County Commissioners – Southwest Bypass – NO ADDITIONAL FUNDS – *Extension of completion date to 12/31/27. Authorization to use remaining funds to improve Bypass feeder roads.*

Proposed Amendment to Proposal 69 – FSU – Apalachicola Bay Systems Initiative – NO ADDITIONAL FUNDS – *Extension of completion date to 6/30/27. Request of waiver for submission of expenses that exceed the 18-month reimbursement deadline, reallocation of funds between categories.*

Proposed Amendment to Proposal 227 – Port of Panama City – Intermodal Distribution Center – NO ADDITIONAL FUNDS – *Extension of completion date to 6/30/26 to complete documentation of performance metrics.*

Proposed Amendment to Proposal 246 – Florida State University – ASCENT – NO ADDITIONAL FUNDS – *Combine school district match with FSU match. Create new category for reporting compliance personnel (previously approved by Triumph). Reallocation or disbursement and match funds between categories.*

Proposed Amendment to Proposal 331 – Santa Rosa Board of County Commissioners – Bagdad – NO ADDITIONAL FUNDS – *Extend construction completion deadline to 12/31/31 and the grant completion deadline to 12/31/32.*

Regular Agenda

Proposed Grant Award Agreement for Proposal #323 – University of West Florida – Institute for Industry Advancement and Analytics (IA)2 – up to \$32,515,120

Proposed Grant Award Agreement for Proposal #327 – Gulf County School District – Digital Technology Training – up to \$6,886,150

Proposed Grant Award Agreement for Proposal #353 – Pensacola State College – Workforce Training Center – up to \$3,250,000

Proposed Grant Award Agreement for Proposal #339 – Tallahassee State College – Wakulla Workforce Development – up to \$10,007,946

Proposed Term Sheet for Proposal #365 - Project Kilowatt – Bay County Board of Commissioners – up to \$12,825,000

Public Comment

Closing Remarks

Adjourn

DEPENDING ON THE NUMBER OF PERSONS WISHING TO BE HEARD, THE CHAIR MAY LIMIT PUBLIC TESTIMONY TO 3 MINUTES PER SPEAKER.

For more information, contact Triumph Gulf Coast at 850-387-9405. Any person who requires special accommodations because of physical impairment or disability should contact Triumph Gulf Coast at 850-387-9405 at least 24 hours prior to the meeting.