

SUMMARY OF  
FIRST AMENDMENT TO GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
WAKULLA COUNTY, FLORIDA  
(Project Safety/Project #345)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Wakulla County, Florida acting through its Board of County Commissioners (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING  
GRANT AWARD  
AGREEMENT:

That certain Grant Award Agreement dated August 8, 2025, between Triumph and Grantee (the “**Agreement**”).

PURPOSES OF  
AMENDMENT:

1. **Amendment to Budget.** To delete the Budget attached as Exhibit “B” to the Agreement and replace it with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
2. **Amendment to Section 5.1.** To extend the Construction Completion Deadline to December 31, 2027.
3. **Amendment to Section 8.3(a)(ii).** To extend the date listed in subparagraph (a)(ii) from December 31, 2032, to December 31, 2033.

EXHIBIT "B"

BUDGET

[see attached]

**Project Number and Name: 345, Wakulla County Project Safety**

Estimated construction start date if applicable: September 2026

Estimated education component start date if applicable

	Land Purchase	Design/ Engineering/ Construction	Total
<b>Please change year # to actual year</b>			
<b>Project Total</b>			
Calendar Year 2025	-	-	-
Calendar Year 2026	400,000.00	10,400,000.00	10,800,000.00
Calendar Year 2027		9,995,000.00	9,995,000.00
<b>Project Total</b>	<b>400,000.00</b>	<b>20,395,000.00</b>	<b>20,795,000.00</b>
<b>Triumph</b>			
Calendar Year 2025			-
Calendar Year 2026	400,000.00	5,000,000.00	5,400,000.00
Calendar Year 2027		8,100,000.00	8,100,000.00
<b>Triumph Total</b>	<b>400,000.00</b>	<b>13,100,000.00</b>	<b>13,500,000.00</b>
<b>Grantee</b>			
Calendar Year 2025			-
Calendar Year 2026		5,400,000.00	5,400,000.00
Calendar Year 2027		1,895,000.00	1,895,000.00
<b>Grantee Total</b>	<b>-</b>	<b>7,295,000.00</b>	<b>7,295,000.00</b>