

Triumph Gulf Coast, Inc.
Schedule of Funding
As of February 28, 2026

Summary

Revenue		
Settlement Revenue	\$	859,999,997
Interest Income		4,419,277
Appropriated Int for Admin or Grants		78,568,644
Appropriated Int for Admin Costs (Restricted)		5,000,000
Appropriated Int for Admin Costs (Designated)		4,000,000
Total Revenue To Date		951,987,918

This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.

Expenditures		
Award Disbursements	(304,766,340)	
Administrative	(7,605,114)	
Total Expenditures To Date	(312,371,454)	

**Projected Cash Flow
Based on Current Funds & Projects**

		<u>Remaining 2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033 - 2037</u>
Available Funds	\$ 639,616,464	\$ 639,616,464	\$ 253,457,493	\$ 141,605,369	\$ 81,043,038	\$ 49,867,362	\$ 36,084,079	\$ 30,169,240	\$ 26,549,439
<u>Approved Potential Funding Requirements</u>									
1.) Total Approved Contracts	\$ 488,338,444	316,370,940	84,886,364	32,596,571	29,209,916	11,822,217	5,564,839	3,269,801	4,617,796
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	79,500,000	25,350,000	25,350,000	26,350,000	350,000	350,000	350,000	350,000	1,050,000
Total Approved Potential Funding Requirement	567,838,444	341,720,940	110,236,364	58,946,571	29,559,916	12,172,217	5,914,839	3,619,801	5,667,796
Unspent Statutory Requirements	43,018,346	43,018,346							
Total Unspent Statutory & Approved Potential Funding Requirements	610,856,790	384,739,286	110,236,364	58,946,571	29,559,916	12,172,217	5,914,839	3,619,801	5,667,796
Budgeted Administrative Fees	7,878,031	1,419,685	1,615,760	1,615,760	1,615,760	1,611,066			
Available Funds Remaining	\$ 20,881,643	\$ 253,457,493	\$ 141,605,369	\$ 81,043,038	\$ 49,867,362	\$ 36,084,079	\$ 30,169,240	\$ 26,549,439	\$ 20,881,643

**Triumph Gulf Coast, Inc.
Schedule of Funding
As of February 28, 2026**

Revenue		Projected Cash Flow Based on Current Funds & Projects								
Settlement Revenue	\$ 859,999,997									
Interest Income	4,419,277									
Appropriated Int for Admin of Grants	78,568,644									
Appropriated Int for Admin Costs (Restricted)	5,000,000									
Appropriated Int for Admin Costs (Designated)	4,000,000									
Total Revenue To Date	951,987,918									
Expenditures										
Award Disbursements	(304,766,340)									
Administrative	(7,605,114)									
Total Expenditures To Date	(312,371,454)									
Available Funds	\$ 639,616,464	\$ 639,616,464	\$ 253,457,493	\$ 141,605,369	\$ 81,043,038	\$ 49,867,362	\$ 36,084,079	\$ 30,169,240	\$ 26,549,439	
Liabilities										
Prepaid expenses	33,483									
Cash	639,620,282									
		Remaining 2026	2027	2028	2029	2030	2031	2032	2033 - 2037	
#29 Wakulla County School Board-Career & Tech	-									
#43 Okaloosa County Hwy 90	-									
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	17,152,936	14,259,336	2,893,600							
#48 Wakulla County Emergency Communications System	310,697	310,697								
#49 Panama City Port Authority	-									
#69 FSU Marine Lab	4,226,945	3,984,789	242,156							
#72 Whiting Aviation	-									
#98 Walton County Sheriff	-									
#120 City of Pensacola MRO Aviation (1/2)	40,276,010	23,449,099	15,000,000	1,826,911						
#143 Bay County School Board HVAC	-									
#148 Gulf County School District Agri-Science	-									
#153 Gulf County School District	147,946	147,946								
#157 Franklin County School District	74,348	74,348								
#180 GCSD Wewahitchka Welding	-									
#185 Panama City Industrial Complex	3,236,690	3,236,690								
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	-									
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#191 Apalachicola Regional Airport Fuel Upgrade System	-									
#198 Wakulla UAS/VSO (Drones) Certification	796,361	736,361	60,000							
#200 Franklin County School District Career and Technical Training	211,831	211,831								
#202 GCSC UAV	263,325	263,325								
#206 PCMI Properties, Inc STEM and Bus Ent	1,105,332	1,055,332	40,000	10,000						
#207 Gulf/Franklin Campus Nursing	151,878	151,878								
#209 Santa Rosa BOCC Project Lionheart	1,587,609	1,544,072	8,238	8,466	8,701	8,942	9,190			
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	-									
#211 PSC Ground Transportation	503,171	453,171							50,000	
#213 FGNW Education ROI Research & Marketing	252,481	252,481								
#215 Wakulla SB Lively A&P Expansion Project	-									
#216 NWFLSC Aviation Center of Excellence	1,576,163	510,646	271,686	256,826	264,531	272,474				

#217 AMKids Pensacola Workforce Dev Program	-	-	-	-	-	-	-	-	-	-
#221 Locklin-Santa Rosa County School District	-	-	-	-	-	-	-	-	-	-
#222 Okaloosa Fast Track Skilled Labor Recovery	-	-	-	-	-	-	-	-	-	-
#223 Walton Fast Track Skilled Labor Recovery	-	-	-	-	-	-	-	-	-	-
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-	-	-	-	-	-	-	-	-	-
#227 Panama City Port Authority Intermodal Dist Center Expansion	-	-	-	-	-	-	-	-	-	-
#228 Pensacola State College Infrs. & Logistics Training Fund	-	-	-	-	-	-	-	-	-	-
#229 Tallahassee Community College Infrs. & Logistics Training Fund	-	-	-	-	-	-	-	-	-	-
#230 Walton SD IT & Healthcare	1,983,169	1,983,169	-	-	-	-	-	-	-	-
#233 IHMC	6,298,406	5,225,699	701,756	52,993	52,993	52,993	52,993	52,993	52,993	105,986
#240 Santa Rosa Industrial Park East	59,352	8,016	51,336	-	-	-	-	-	-	-
#243 Okaloosa SD-AI	1,125,497	1,125,497	-	-	-	-	-	-	-	-
#244 Thunderbird Tech Program	147,900	115,100	32,800	-	-	-	-	-	-	-
#246 FSU Panama City Ascent Cybersecurity	9,947,048	2,439,104	1,301,083	1,516,719	1,512,261	1,581,733	1,596,148	-	-	-
#251 Santa Rosa BOCC Milton Interchange Park	7,508,351	7,421,278	16,476	16,933	17,402	17,884	18,378	-	-	-
#257 PSC - Cybersecurity and IT Programs Expansion	362,824	340,324	-	-	22,500	-	-	-	-	-
#258 BEDA - Project Lightning Strike	1,929,114	729,114	200,000	200,000	200,000	200,000	200,000	200,000	200,000	-
#259 PEDC Project Pioneer	-	-	-	-	-	-	-	-	-	-
#264 WCSD - War Eagle Career Academy	1,411,084	581,084	230,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
#265 FSU-PC Collegiate Lab School	6,126,104	3,691,592	1,421,577	1,012,935	-	-	-	-	-	-
#270 NWFSC- Nursing Education	5,036,167	2,148,589	560,574	437,185	443,929	350,807	357,823	364,980	372,280	-
#271 Health Academy of NW Florida	591,698	197,234	197,232	197,232	-	-	-	-	-	-
#273 Project Cast	-	-	-	-	-	-	-	-	-	-
#282 GCSC Nursing and Healthcare Expansion	24,302,669	19,496,983	638,239	653,546	669,312	685,552	702,278	719,507	737,252	-
#284 DeFuniak Airport Phase 1	4,229,000	2,114,500	2,114,500	-	-	-	-	-	-	-
#291 PEDC Project Laser	6,000,000	6,000,000	-	-	-	-	-	-	-	-
#293 UWF - Nursing and Respiratory Therapy	5,105,681	2,777,577	582,026	582,026	582,026	582,026	-	-	-	-
#296 BEDA - Project Maple	11,250,000	11,250,000	-	-	-	-	-	-	-	-
#297 PRIDE NCCER Carpentry Program	636,426	305,178	165,624	165,624	-	-	-	-	-	-
#299 PSC- Diesel Mechanic Training	6,906,325	6,128,592	414,690	363,043	-	-	-	-	-	-
#312 FSU-PC INSPIRE	98,060,484	40,086,822	23,700,000	16,337,500	17,936,162	-	-	-	-	-
#315 American Magic at the Port of Pensacola	4,088,256	4,088,256	-	-	-	-	-	-	-	-
#317 PSC Airframe & Powerplant Training Program	11,871,476	10,797,394	443,901	384,872	38,351	39,178	40,038	40,890	86,852	-
#318 Santa Rosa Center for Innovation	8,665,081	5,596,145	391,899	298,768	278,269	2,075,000	-	-	25,000	-
#320 NWFL Adventure Within Reach	9,720,169	9,720,169	-	-	-	-	-	-	-	-
#323 UWF- Institute for Industry Advancement	32,515,120	19,241,680	7,245,640	2,138,600	1,428,200	1,513,800	599,400	185,000	162,800	-
#324 Walton County Public Safety Communications System	15,473,727	13,422,658	2,051,069	-	-	-	-	-	-	-
#326 Okaloosa Tech College North Campus	4,063,136	3,663,136	100,000	100,000	100,000	100,000	-	-	-	-
#327 Digital Technology Training	6,886,150	777,700	1,177,800	555,150	523,500	1,222,500	538,125	515,750	1,575,625	-
#330 UWF Watercraft and Vessel Engineering	3,315,600	1,491,000	557,050	577,050	404,400	54,400	54,400	56,750	120,550	-
#331 Bagdad Distribution Center	2,800,000	1,397,142	1,328,440	11,853	12,181	12,519	37,865	-	-	-
#332 Tate High School Automotive Academy	617,227	576,557	35,570	2,550	1,275	1,275	-	-	-	-
#333 Franklin County Emergency Communications System	750,000	750,000	-	-	-	-	-	-	-	-
#338 Project Spinner	25,000,000	20,000,000	5,000,000	-	-	-	-	-	-	-
#339 Wakulla Workforce Development	10,007,946	2,425,960	4,618,287	607,600	635,540	502,663	501,819	450,829	265,248	-
#341 Dream Big Walton County	9,557,500	2,917,500	1,542,500	1,847,500	2,222,500	1,027,500	-	-	-	-
#342 National Center for Collaborative Autonomy	6,720,805	4,353,479	925,548	713,302	324,202	121,452	228,517	18,102	36,203	-
#344 Project Clear	3,750,000	3,750,000	-	-	-	-	-	-	-	-
#345 Project Safety	13,500,000	7,400,000	6,100,000	-	-	-	-	-	-	-
#346 Aviation, Healthcare, and AI Expansion	8,075,000	2,705,000	1,640,000	640,000	515,000	515,000	515,000	515,000	1,030,000	-
#350 Project Turbo	2,483,093	2,422,142	11,533	11,853	12,181	12,519	12,865	-	-	-
#353 PSC Workforce Training Center	3,250,000	3,149,932	50,034	50,034	-	-	-	-	-	-
#355 FGNW United Forward	4,777,000	1,357,500	823,500	919,500	904,500	772,000	-	-	-	-
#356 Project Opal	16,485,136	16,485,136	-	-	-	-	-	-	-	-
#360 Haney Aviation Academy	250,000	250,000	-	-	-	-	-	-	-	-
#365 Project Kilowatt	12,825,000	12,825,000	-	-	-	-	-	-	-	-
1.) Total Approved Contracts	488,338,444	316,370,940	84,886,364	32,596,571	29,209,916	11,822,217	5,564,839	3,269,801	4,617,796	

2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#367 Project Maeve	76,000,000	25,000,000	25,000,000	26,000,000					
3.) Total Initially Board Approved	79,500,000	25,350,000	25,350,000	26,350,000	350,000	350,000	350,000	350,000	1,050,000
Total Approved Potential Funding Requirement	567,838,444	341,720,940	110,236,364	58,946,571	29,559,916	12,172,217	5,914,839	3,619,801	5,667,796
Unspent Statutory Requirements	43,018,346	43,018,346							
Total Unspent Statutory & Approved Potential Funding Requirements	610,856,790	384,739,286	110,236,364	58,946,571	29,559,916	12,172,217	5,914,839	3,619,801	5,667,796
Budgeted Administrative Fees	7,878,031	1,419,685	1,615,760	1,615,760	1,615,760	1,611,066			
Available Funds Remaining	\$ 20,881,643	\$ 253,457,493	\$ 141,605,369	\$ 81,043,038	\$ 49,867,362	\$ 36,084,079	\$ 30,169,240	\$ 26,549,439	\$ 20,881,643

Triumph Gulf Coast, Inc.
Bay
As of February 28, 2026

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855										\$ 9,403,855
#143 Bay County School Board HVAC	686,315	686,315										686,315
#185 Panama City Industrial Complex	20,000,000	16,763,310	\$ 3,236,690									20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	642,168	1,055,332	\$ 40,000	\$ 10,000							1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000										3,000,000
#244 Thunderbird Tech Program	147,900		115,100	32,800								147,900
#246 FSU Panama City Ascent Cybersecurity	12,264,392	2,317,344	2,439,104	1,301,083	1,516,719	\$ 1,512,261	\$ 1,581,733	\$ 1,596,148				12,264,392
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	729,114	200,000	200,000	200,000	200,000	200,000	\$ 200,000			7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600	1,525,496	3,691,592	1,421,577	1,012,935							7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#282 GCSC Nursing and Healthcare Expansion	24,302,669		19,496,983	638,239	653,546	669,312	685,552	702,278	719,507	\$ 737,252		24,302,669
#296 BEDA - Project Maple	11,250,000		11,250,000									11,250,000
#312 FSU-PC INSPIRE	98,453,615	393,131	40,086,822	23,700,000	16,337,500	17,936,162						98,453,615
#338 Project Spinner	25,000,000		20,000,000	5,000,000								25,000,000
#344 Project Clear	3,750,000		3,750,000									3,750,000
#346 Aviation, Healthcare, and AI Expansion	8,075,000		2,705,000	1,640,000	640,000	515,000	515,000	515,000	515,000	1,030,000		8,075,000
#365 Project Kilowatt	12,825,000		12,825,000									12,825,000
1.) Total Approved Contracts	249,232,846	43,477,505	121,380,737	33,973,699	20,370,700	20,832,735	2,982,285	3,013,426	1,434,507	1,767,252		249,232,846
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 249,232,846	\$ 43,477,505	\$ 121,380,737	\$ 33,973,699	\$ 20,370,700	\$ 20,832,735	\$ 2,982,285	\$ 3,013,426	\$ 1,434,507	\$ 1,767,252		\$ 249,232,846
Statutory Requirements	37,400,000											37,400,000
Over/(Under) Statutory Requirements	211,832,846											211,832,846

Triumph Gulf Coast, Inc.
Escambia
As of February 28, 2026

Project Number	Escambia	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000	\$ 25,723,990	\$ 23,449,099	\$ 15,000,000	\$ 1,826,911							\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	75,000										75,000
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000										74,000
#233 IHMC	20,396,286	14,097,880	5,225,699	701,756	52,993	\$ 52,993	\$ 52,993	\$ 52,993	\$ 52,993	\$ 105,986		20,396,286
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	11,636,095	340,324			22,500						11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000										2,500,000
#291 PEDC Project Laser	6,000,000		6,000,000									6,000,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757	1,580,076	2,777,577	582,026	582,026	582,026	582,026					6,685,757
#297 PRIDE NCCER Carpentry Program	828,120	191,694	305,178	165,624	165,624							828,120
#315 American Magic at the Port of Pensacola	8,500,000	4,411,744	4,088,256									8,500,000
#317 PSC Airframe & Powerplant Training Program	12,372,935	501,459	10,797,394	443,901	384,872	38,351	39,178	40,038	40,890	86,852		12,372,935
#323 UWF- Institute for Industry Advancement	32,515,120		19,241,680	7,245,640	2,138,600	1,428,200	1,513,800	599,400	185,000	162,800		32,515,120
#330 UWF Watercraft and Vessel Engineering	3,315,600		1,491,000	557,050	577,050	404,400	54,400	54,400	56,750	120,550		3,315,600
#332- Tate High School Automotive Academy	617,227		576,557	35,570	2,550	1,275	1,275					617,227
#342 National Center for Collaborative Autonomy	6,720,805		4,353,479	925,548	713,302	324,202	121,452	228,517	18,102	36,203		6,720,805
#353 PSC Workforce Training Center	3,250,000		3,149,932	50,034	50,034							3,250,000
1.) Total Approved Contracts	181,849,769	60,791,938	81,796,175	25,707,149	6,493,962	2,853,947	2,365,124	975,348	353,735	512,391		181,849,769
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
#367 Project Maeve	76,000,000		25,000,000	25,000,000	26,000,000							76,000,000
3.) Total Initially Board Approved	76,000,000	-	25,000,000	25,000,000	26,000,000	-	-	-	-	-		76,000,000
Total Approved Potential Funding Requirement	\$ 257,849,769	\$ 60,791,938	\$ 106,796,175	\$ 50,707,149	\$ 32,493,962	\$ 2,853,947	\$ 2,365,124	\$ 975,348	\$ 353,735	\$ 512,391		\$ 257,849,769
Statutory Requirements	37,400,000											37,400,000
Over/(Under) Statutory Requirements	220,449,769											220,449,769

Triumph Gulf Coast, Inc.
Franklin
As of February 28, 2026

Project Number	Franklin	To Date Disbursed	Remaining 2026	Projected Cash Flow						TOTAL	
				2027	2028	2029	2030	2031	2032		2033-2037
#69 FSU Marine Lab	\$ 7,998,678	\$ 3,771,733	\$ 3,984,789	\$ 242,156							\$ 7,998,678
#157 Franklin County School District	2,327,322	2,252,974	74,348								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,131,181	2,131,181									2,131,181
#200 Franklin County School District Career and Technical Training	1,265,000	1,053,169	211,831								1,265,000
#333 Franklin County Emergency Communications System	750,000		750,000								750,000
#360 Haney Aviation Academy	250,000		250,000								250,000
1.) Total Approved Contracts	14,722,181	9,209,057	5,270,968	242,156	-	-	-	-	-	-	14,722,181
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 14,722,181	\$ 9,209,057	\$ 5,270,968	\$ 242,156	-	-	-	-	-	-	\$ 14,722,181
Statutory Requirements	37,400,000										37,400,000
Over/(Under) Statutory Requirements	<u>(22,677,819)</u>										(22,677,819)

Triumph Gulf Coast, Inc.
Gulf
As of February 28, 2026

Project Number	Gulf	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646										\$ 108,646
#153 Gulf County School District	710,000	562,054	\$ 147,946									710,000
#180 Wewahitchka Welding	250,000	250,000										250,000
#202 GCSC UAV	4,649,001	4,385,676	263,325									4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	2,048,480	151,878									2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,255,318	2,255,318										2,255,318
#327 Digital Technology Training	6,886,150		777,700	\$ 1,177,800	\$ 555,150	\$ 523,500	\$ 1,222,500	\$ 538,125	\$ 515,750	\$ 1,575,625		6,886,150
1.) Total Approved Contracts	17,059,473	9,610,174	1,340,849	1,177,800	555,150	523,500	1,222,500	538,125	515,750	1,575,625		17,059,473
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 17,059,473	\$ 9,610,174	\$ 1,340,849	\$ 1,177,800	\$ 555,150	\$ 523,500	\$ 1,222,500	\$ 538,125	\$ 515,750	\$ 1,575,625		\$ 17,059,473
Statutory Requirements	37,400,000											37,400,000
Over/(Under) Statutory Requirements	<u>(20,340,527)</u>											(20,340,527)

**Triumph Gulf Coast, Inc.
Okaloosa
As of February 28, 2026**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#43 Okaloosa County Hwy 90	\$ 1,455,324	\$ 1,455,324										\$ 1,455,324
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	64,100,000	46,947,064	\$ 14,259,336	\$ 2,893,600								64,100,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	5,488,502	510,646	271,686	\$ 256,826	\$ 264,531	\$ 272,474					7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000										200,000
#243 Okaloosa SD-AI	2,840,000	1,714,503	1,125,497									2,840,000
#270 NWFSC- Nursing Education	21,787,560	16,751,393	2,148,589	560,574	437,185	443,929	350,807	\$ 357,823	\$ 364,980	\$ 372,280		21,787,560
#271 Health Academy of NW Florida	1,291,000	699,302	197,234	197,232	197,232							1,291,000
#326 Okaloosa Tech College North Campus	7,850,000	3,786,864	3,663,136	100,000	100,000	100,000	100,000					7,850,000
#356 Project Opal	16,800,000	314,864	16,485,136									16,800,000
1.) Total Approved Contracts	123,388,549	77,357,816	38,389,574	4,023,092	991,243	808,460	723,281	357,823	364,980	372,280		123,388,549
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 123,388,549	\$ 77,357,816	\$ 38,389,574	\$ 4,023,092	\$ 991,243	\$ 808,460	\$ 723,281	\$ 357,823	\$ 364,980	\$ 372,280		\$ 123,388,549
Statutory Requirements	37,400,000											37,400,000
Over/(Under) Statutory Requirements	85,988,549											85,988,549

**Triumph Gulf Coast, Inc.
Santa Rosa
As of February 28, 2026**

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#72 Whiting Aviation	\$ 8,517,532	\$ 8,517,532									\$ 8,517,532
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,815,032	\$ 1,544,072	\$ 8,238	\$ 8,466	\$ 8,701	\$ 8,942	\$ 9,190			5,402,641
#211 PSC Ground Transportation	3,862,951	3,359,780	453,171					50,000			3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	5,954,519	5,895,167	8,016	51,336							5,954,519
#251 Santa Rosa BOCC Milton Interchange Park	20,778,683	13,270,332	7,421,278	16,476	16,933	17,402	17,884	18,378			20,778,683
#299 PSC- Diesel Mechanic Training	7,627,873	721,548	6,128,592	414,690	363,043						7,627,873
#318 Santa Rosa Center for Innovation	9,000,000	334,919	5,596,145	391,899	298,768	278,269	2,075,000			\$ 25,000	9,000,000
#331 Bagdad Distribution Center	7,164,000	4,364,000	1,397,142	1,328,440	11,853	12,181	12,519	37,865			7,164,000
#350 Project Turbo	2,483,093		2,422,142	11,533	11,853	12,181	12,519	12,865			2,483,093
1.) Total Approved Contracts	70,973,292	40,460,310	24,970,558	2,222,612	710,916	328,734	2,126,864	128,298	-	25,000	70,973,292
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	\$ 350,000	1,050,000	3,500,000
3.) Total Initially Board Approved	3,500,000	-	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
Total Approved Potential Funding Requirement	\$ 74,473,292	\$ 40,460,310	\$ 25,320,558	\$ 2,572,612	\$ 1,060,916	\$ 678,734	\$ 2,476,864	\$ 478,298	\$ 350,000	\$ 1,075,000	\$ 74,473,292
Statutory Requirements	37,400,000										37,400,000
Over/(Under) Statutory Requirements	37,073,292										37,073,292

Triumph Gulf Coast, Inc.
Wakulla
As of February 28, 2026

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617										\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669	10,727,972	\$ 310,697									11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,363,639	736,361	\$ 60,000								2,160,000
#215 Wakulla SB Lively A&P Expansion	950,000	950,000										950,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500										141,500
#229 Tallahassee Community College Infrac. & Logistics Training Fund	200,000	200,000										200,000
#264 WCSD - War Eagle Career Academy	20,011,606	18,600,522	581,084	230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	20,011,606
#339 Wakulla Workforce Development	10,007,946		2,425,960	4,618,287	607,600	635,540	502,663	501,819	450,829	265,248		10,007,946
#345 Project Safety	13,500,000		7,400,000	6,100,000								13,500,000
1.) Total Approved Contracts	61,935,338	35,909,250	11,454,102	11,008,287	707,600	735,540	602,663	601,819	550,829	365,248		61,935,338
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 61,935,338	\$ 35,909,250	\$ 11,454,102	\$ 11,008,287	\$ 707,600	\$ 735,540	\$ 602,663	\$ 601,819	\$ 550,829	\$ 365,248		\$ 61,935,338
Statutory Requirements	37,400,000											37,400,000
Over/(Under) Statutory Requirements	24,535,338											24,535,338

**Triumph Gulf Coast, Inc.
Walton
As of February 28, 2026**

Project Number	Walton	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,127,950									\$ 2,127,950
#187 Northwest Florida State College	2,856,215	2,856,215									2,856,215
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000									164,000
#230 Walton SD IT & Healthcare	3,846,000	1,862,831	\$ 1,983,169								3,846,000
#284 DeFuniak Airport Phase 1	4,229,000		2,114,500	\$ 2,114,500							4,229,000
#324 Walton County Public Safety Communications System	20,152,671	4,678,944	13,422,658	2,051,069							20,152,671
#341 Dream Big Walton County	9,557,500		2,917,500	1,542,500	\$ 1,847,500	\$ 2,222,500	\$ 1,027,500				9,557,500
1.) Total Approved Contracts	42,933,336	11,689,940	20,437,827	5,708,069	1,847,500	2,222,500	1,027,500	-	-	-	42,933,336
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 42,933,336	\$ 11,689,940	\$ 20,437,827	\$ 5,708,069	\$ 1,847,500	\$ 2,222,500	\$ 1,027,500	-	-	-	\$ 42,933,336
Statutory Requirements	37,400,000										37,400,000
Over/(Under) Statutory Requirements	5,533,336										5,533,336

Triumph Gulf Coast, Inc.
Supplemental
As of February 28, 2026

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683									\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317									10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	480,519	\$ 252,481								733,000
#320 NWFL Adventure Within Reach	10,500,000	779,831	9,720,169								10,500,000
#355 FGFW United Forward	4,777,000		1,357,500	\$ 823,500	\$ 919,500	\$ 904,500	\$ 772,000				4,777,000
1.) Total Approved Contracts	31,010,000	16,260,350	11,330,150	823,500	919,500	904,500	772,000	-	-	-	31,010,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 31,010,000	\$ 16,260,350	\$ 11,330,150	\$ 823,500	\$ 919,500	\$ 904,500	\$ 772,000	-	-	-	\$ 31,010,000
Statutory Requirements	-										-
Over/(Under) Statutory Requirements	31,010,000										31,010,000