

SUMMARY OF  
FOURTH AMENDMENT TO GRANT AWARD AGREEMENT

BETWEEN

TRIUMPH GULF COAST, INC.

AND

FRANKLIN COUNTY SCHOOL BOARD  
(Project #200)

This summarizes the basic terms of a Fourth Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Franklin County School Board (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING  
GRANT AWARD  
AGREEMENT:

That certain Grant Award Agreement dated November 20, 2019, as amended by (i) that certain First Amendment to Grant Award Agreement dated February 9, 2022, (ii) that certain Second Amendment to Grant Award Agreement dated January 31, 2023, and (iii) that certain Third Amendment to Grant Award Agreement dated November 11, 2025 (as amended, the “**Agreement**”).

PURPOSES OF  
AMENDMENT:

1. **Amendment to Budget.** To delete the Budget attached as Exhibit “B” to the Agreement and replace it with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
  
2. **General Allocation of Grant in Budget Categories.** The Grant shall be amended to reallocate previously approved funds from the “Supplies” Budget category to “Salaries and Benefits” Budget category to extend the contracted position of Coordinator of CTE Programs through June 30, 2027, as specifically allocated and shown more fully in the Budget

attached as Exhibit B.

3. **Amendment to Section 7.2.** To amend Section 7.2, subparagraph (b)(i) to read in its entirety as follows:

“(i) Chapter 218, Florida Statutes; applicable rules of the Department of Financial Services (DFS); and applicable of the Rules of the Auditor General. Regardless if Section 10.550 Rules of the Auditor General are applicable or not, the City shall provide as part of its Audit for any fiscal year in which funds related to the Deepwater Horizon oil spill are received or expended, a report that includes an opinion (or disclaimer of opinion) as to whether the schedule of receipts and expenditures of such funds is presented fairly in all material respects in relation to the financial statements taken as a whole. The report shall be prepared in accordance with AICPA Professional Standards, AU-C Section 725, promulgated by the American Institute of Certified Public Accountants;”

4. **Creation of Section 10.16.** To create a Section 10.16 regarding electronic signatures as follows:

“**10.16 Electronic Signatures.** The execution of this Agreement, any amendments or modifications hereto, and any document delivered in connection herewith, may be made by facsimile or electronic transmission. Receipt of the electronic or facsimile transmission shall, for purposes of this Agreement, be deemed to be an original, including signatures thereto.”

**EXHIBIT “B”**

**Budget**

**See attached**

Exhibit A

Project #, name #200 Franklin County School District Drones  
 Budget: 3rd Amended 11/11/25 \$ 2,603,044  
 Estimated construction start date if applicable NA  
 Estimated education component start date if applicable August, 2019

		Salaries and Benefits	Training, Organizational Fees and Dues	Equipment Purchase/ Maintenance & Curriculum and Supplies	Total
<b>Please change year # to actual year</b>					
<b>Project Total</b>					
	2020	207,169.00	2,130.00	73,748.00	283,047.00
	2021	202,699.00	-	5,022.00	207,721.00
	2022	214,236.00	-	32,760.00	246,996.00
	2023	302,691.00	-	214,906.00	517,597.00
	2024	236,554.00	-	149,819.00	386,373.00
	2025	241,966.00	-	9,347.00	251,313.00
	2026	271,732.00	-	12,272.00	284,004.00
	2027	244,058.00	-	14,274.00	258,332.00
	2028	162,661.00	-	5,000.00	167,661.00
Calendar Year 10		-	-	-	-
Calendar Year 11		-	-	-	-
<b>Project Total</b>		<b>2,083,766.00</b>	<b>2,130.00</b>	<b>517,148.00</b>	<b>2,603,044.00</b>
<b>Triumph</b>					
	2020	100,363.00	2,130.00	68,748.00	171,241.00
	2021	85,213.00	-	22.00	85,235.00
	2022	85,000.00	-	27,760.00	112,760.00
	2023	160,533.00	-	209,906.00	370,439.00
	2024	80,240.00	-	144,819.00	225,059.00
	2025	84,089.00	-	4,347.00	88,436.00
	2026	112,276.00	-	7,272.00	119,548.00
	2027	83,008.00	-	9,274.00	92,282.00
	2028	-	-	-	-
Calendar Year 10		-	-	-	-
Calendar Year 11		-	-	-	-
<b>Triumph Total</b>		<b>790,722.00</b>	<b>2,130.00</b>	<b>472,148.00</b>	<b>1,265,000.00</b>
<b>Grantee</b>					
	2020	106,806.00	-	5,000.00	111,806.00
	2021	117,486.00	-	5,000.00	122,486.00
	2022	129,236.00	-	5,000.00	134,236.00
	2023	142,158.00	-	5,000.00	147,158.00
	2024	156,314.00	-	5,000.00	161,314.00
	2025	157,877.00	-	5,000.00	162,877.00
	2026	159,456.00	-	5,000.00	164,456.00
	2027	161,050.00	-	5,000.00	166,050.00
	2028	162,661.00	-	5,000.00	167,661.00
Calendar Year 10		-	-	-	-
Calendar Year 11		-	-	-	-
<b>Grantee Total</b>		<b>1,293,044.00</b>	<b>-</b>	<b>45,000.00</b>	<b>1,338,044.00</b>