

Triumph Gulf Coast, Inc.  
Schedule of Funding  
As of May 31, 2026

*Summary*

<b>Revenue</b>	
Settlement Revenue	\$ 939,999,997
Interest Income	4,419,277
Appropriated Int for Admin or Grants	84,933,497
Appropriated Int for Admin Costs (Restricted)	5,000,000
Appropriated Int for Admin Costs (Designated)	4,000,000
<b>Total Revenue To Date</b>	<b>1,038,352,771</b>

This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.

<b>Expenditures</b>	
Award Disbursements	(340,700,293)
Administrative	(8,001,988)
<b>Total Expenditures To Date</b>	<b>(348,702,281)</b>

**Projected Cash Flow  
Based on Current Funds & Projects**

		<u>Remaining 2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033 - 2037</u>
<b>Available Funds</b>	<b>\$ 689,650,490</b>	<b>\$ 689,650,490</b>	<b>\$ 346,368,636</b>	<b>\$ 222,596,602</b>	<b>\$ 161,561,088</b>	<b>\$ 129,909,229</b>	<b>\$ 116,120,647</b>	<b>\$ 109,537,997</b>	<b>\$ 105,916,896</b>
<b><u>Approved Potential Funding Requirements</u></b>									
1.) Total Approved Contracts	\$ 452,381,681	267,467,887	96,806,274	33,069,754	29,686,099	11,822,822	5,637,344	3,271,101	4,620,400
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	79,500,000	25,350,000	25,350,000	26,350,000	350,000	350,000	350,000	350,000	1,050,000
<b>Total Approved Potential Funding Requirement</b>	<b>531,881,681</b>	<b>292,817,887</b>	<b>122,156,274</b>	<b>59,419,754</b>	<b>30,036,099</b>	<b>12,172,822</b>	<b>5,987,344</b>	<b>3,621,101</b>	<b>5,670,400</b>
<b>Unspent Statutory Requirements</b>	<b>49,441,156</b>	<b>49,441,156</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>581,322,837</b>	<b>342,259,043</b>	<b>122,156,274</b>	<b>59,419,754</b>	<b>30,036,099</b>	<b>12,172,822</b>	<b>5,987,344</b>	<b>3,621,101</b>	<b>5,670,400</b>
<b>Budgeted Administrative Fees</b>	<b>8,081,157</b>	<b>1,022,811</b>	<b>1,615,760</b>	<b>1,615,760</b>	<b>1,615,760</b>	<b>1,615,760</b>	<b>595,306</b>		
<b>Available Funds Remaining</b>	<b>\$ 100,246,496</b>	<b>\$ 346,368,636</b>	<b>\$ 222,596,602</b>	<b>\$ 161,561,088</b>	<b>\$ 129,909,229</b>	<b>\$ 116,120,647</b>	<b>\$ 109,537,997</b>	<b>\$ 105,916,896</b>	<b>\$ 100,246,496</b>

**Triumph Gulf Coast, Inc.  
Schedule of Funding  
As of May 31, 2026**

<b>Revenue</b>										
Settlement Revenue	\$ 939,999,997									
Interest Income	4,419,277									
Appropriated Int for Admin of Grants	84,933,497									
Appropriated Int for Admin Costs (Restricted)	5,000,000									
Appropriated Int for Admin Costs (Designated)	4,000,000									
<b>Total Revenue To Date</b>	<b>1,038,352,771</b>									
<b>Expenditures</b>		<b>Projected Cash Flow Based on Current Funds &amp; Projects</b>								
Award Disbursements	(340,700,293)									
Administrative	(8,001,988)									
<b>Total Expenditures To Date</b>	<b>(348,702,281)</b>									
<b>Available Funds</b>	<b>\$ 689,650,490</b>	<b>\$ 689,650,490</b>	<b>\$ 346,368,636</b>	<b>\$ 222,596,602</b>	<b>\$ 161,561,088</b>	<b>\$ 129,909,229</b>	<b>\$ 116,120,647</b>	<b>\$ 109,537,997</b>	<b>\$ 105,916,896</b>	
<b>Liabilities</b>										
Prepaid expenses	7,962,765									
<b>Cash</b>	<b>697,555,819</b>									
		<u>Remaining 2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033 - 2037</u>	
#29 Wakulla County School Board-Career & Tech	-									
#43 Okaloosa County Hwy 90	-									
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	17,152,936	14,259,336	2,893,600							
#48 Wakulla County Emergency Communications System	310,697	310,697								
#49 Panama City Port Authority	-									
#69 FSU Marine Lab	1,057,469	815,313	242,156							
#72 Whiting Aviation	-									
#98 Walton County Sheriff	-									
#120 City of Pensacola MRO Aviation (1/2)	31,828,786	15,001,875	15,000,000	1,826,911						
#143 Bay County School Board HVAC	-									
#148 Gulf County School District Agri-Science	-									
#153 Gulf County School District	147,946	147,946								
#157 Franklin County School District	-									
#180 GCSD Wewahitchka Welding	-									
#185 Panama City Industrial Complex	3,236,690	3,236,690								
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	-									
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#191 Apalachicola Regional Airport Fuel Upgrade System	-									
#198 Wakulla UAS/VSO (Drones) Certification	796,361	736,361	60,000							
#200 Franklin County School District Career and Technical Training	159,275	119,548	39,727							
#202 GCSC UAV	-									
#206 PCMI Properties, Inc STEM and Bus Ent	1,027,470	977,470	40,000	10,000						
#207 Gulf/Franklin Campus Nursing	151,878	151,878								
#209 Santa Rosa BOCC Project Lionheart	1,587,609	1,544,072	8,238	8,466	8,701	8,942	9,190			
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	-									
#211 PSC Ground Transportation	395,038	345,038						50,000		
#213 FGNW Education ROI Research & Marketing	252,481	252,481								
#215 Wakulla SB Lively A&P Expansion Project	-									
#216 NWFLSC Aviation Center of Excellence	1,576,163	510,646	271,686	256,826	264,531	272,474				

#217 AMIkids Pensacola Workforce Dev Program	-	-	-	-	-	-	-	-	-	-
#221 Locklin-Santa Rosa County School District	-	-	-	-	-	-	-	-	-	-
#222 Okaloosa Fast Track Skilled Labor Recovery	-	-	-	-	-	-	-	-	-	-
#223 Walton Fast Track Skilled Labor Recovery	-	-	-	-	-	-	-	-	-	-
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-	-	-	-	-	-	-	-	-	-
#227 Panama City Port Authority Intermodal Dist Center Expansion	-	-	-	-	-	-	-	-	-	-
#228 Pensacola State College Infrs. & Logistics Training Fund	-	-	-	-	-	-	-	-	-	-
#229 Tallahassee Community College Infrs. & Logistics Training Fund	-	-	-	-	-	-	-	-	-	-
#230 Walton SD IT & Healthcare	1,983,169	1,983,169								
#233 IHMC	6,298,406	5,225,699	701,756	52,993	52,993	52,993	52,993	52,993	52,993	105,986
#240 Santa Rosa Industrial Park East	59,352	8,016	51,336							
#243 Okaloosa SD-AI	775,144	775,144								
#244 Thunderbird Tech Program	147,900	115,100	32,800							
#246 FSU Panama City Ascent Cybersecurity	9,406,169	1,898,225	1,301,083	1,516,719	1,512,261	1,581,733	1,596,148			
#251 Santa Rosa BOCC Milton Interchange Park	5,583,315	5,496,242	16,476	16,933	17,402	17,884	18,378			
#257 PSC - Cybersecurity and IT Programs Expansion	362,824	340,324			22,500					
#258 BEDA - Project Lightning Strike	1,929,114	729,114	200,000	200,000	200,000	200,000	200,000	200,000	200,000	
#259 PEDC Project Pioneer	-	-	-	-	-	-	-	-	-	-
#264 WCSO - War Eagle Career Academy	1,215,753	385,753	230,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
#265 FSU-PC Collegiate Lab School	6,126,104	3,691,592	1,421,577	1,012,935						
#270 NWFSC- Nursing Education	5,036,167	2,148,589	560,574	437,185	443,929	350,807	357,823	364,980	372,280	
#271 Health Academy of NW Florida	591,698	197,234	197,232	197,232						
#273 Project Cast	-	-	-	-	-	-	-	-	-	-
#282 GCSC Nursing and Healthcare Expansion	23,651,507	18,845,821	638,239	653,546	669,312	685,552	702,278	719,507	737,252	
#284 DeFuniak Airport Phase 1	4,229,000	2,114,500	2,114,500							
#291 PEDC Project Laser	6,000,000	6,000,000								
#293 UWF - Nursing and Respiratory Therapy	4,307,817	1,979,713	582,026	582,026	582,026	582,026				
#296 BEDA - Project Maple	11,250,000	1,875,000	9,375,000							
#297 PRIDE NCCER Carpentry Program	569,213	237,965	165,624	165,624						
#299 PSC- Diesel Mechanic Training	6,642,958	5,865,225	414,690	363,043						
#312 FSU-PC INSPIRE	98,060,484	40,086,822	23,700,000	16,337,500	17,936,162					
#315 American Magic at the Port of Pensacola	4,088,256	4,088,256								
#317 PSC Airframe & Powerplant Training Program	11,871,476	10,797,394	443,901	384,872	38,351	39,178	40,038	40,890	86,852	
#318 Santa Rosa Center for Innovation	8,665,081	5,596,145	391,899	298,768	278,269	2,075,000			25,000	
#320 NWFL Adventure Within Reach	4,038,497	4,038,497								
#323 UWF- Institute for Industry Advancement	32,515,120	19,241,680	7,245,640	2,138,600	1,428,200	1,513,800	599,400	185,000	162,800	
#324 Walton County Public Safety Communications System	15,473,727	13,422,658	2,051,069							
#326 Okaloosa Tech College North Campus	4,063,136	3,663,136	100,000	100,000	100,000	100,000				
#327 Digital Technology Training	6,886,150	777,700	1,177,800	555,150	523,500	1,222,500	538,125	515,750	1,575,625	
#330 UWF Watercraft and Vessel Engineering	3,315,600	1,491,000	557,050	577,050	404,400	54,400	54,400	56,750	120,550	
#331 Bagdad Distribution Center	2,800,000	1,397,142	1,328,440	11,853	12,181	12,519	37,865			
#332 Tate High School Automotive Academy	367,928	327,258	35,570	2,550	1,275	1,275				
#333 Franklin County Emergency Communications System	750,000	750,000								
#338 Project Spinner	25,000,000	20,000,000	5,000,000							
#339 Wakulla Workforce Development	10,007,946	2,425,960	4,618,287	607,600	635,540	502,663	501,819	450,829	265,248	
#341 Dream Big Walton County	9,557,500	2,917,500	1,542,500	1,847,500	2,222,500	1,027,500				
#342 National Center for Collaborative Autonomy	6,720,805	2,791,021	1,396,731	1,184,485	795,385	193,952	301,022	19,402	38,807	
#344 Project Clear	3,750,000	3,750,000								
#345 Project Safety	13,500,000	5,400,000	8,100,000							
#346 Aviation, Healthcare, and AI Expansion	8,075,000	2,705,000	1,640,000	640,000	515,000	515,000	515,000	515,000	1,030,000	
#350 Project Turbo	2,483,093	2,422,142	11,533	11,853	12,181	12,519	12,865			
#353 PSC Workforce Training Center	3,250,000	3,149,932	50,034	50,034						
#355 FGW United Forward	4,495,109	1,106,504	857,500	921,500	909,500	700,105				
#356 Project Opal	16,485,136	16,485,136								
#360 Haney Aviation Academy	250,000	250,000								
#365 Project Kilowatt	65,228	65,228								
<b>1.) Total Approved Contracts</b>	<b>452,381,681</b>	<b>267,467,887</b>	<b>96,806,274</b>	<b>33,069,754</b>	<b>29,686,099</b>	<b>11,822,822</b>	<b>5,637,344</b>	<b>3,271,101</b>	<b>4,620,400</b>	

<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#367 Project Maeve	76,000,000	25,000,000	25,000,000	26,000,000					
<b>3.) Total Initially Board Approved</b>	<b>79,500,000</b>	<b>25,350,000</b>	<b>25,350,000</b>	<b>26,350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>1,050,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>531,881,681</b>	<b>292,817,887</b>	<b>122,156,274</b>	<b>59,419,754</b>	<b>30,036,099</b>	<b>12,172,822</b>	<b>5,987,344</b>	<b>3,621,101</b>	<b>5,670,400</b>
<b>Unspent Statutory Requirements</b>	<b>49,441,156</b>	<b>49,441,156</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>581,322,837</b>	<b>342,259,043</b>	<b>122,156,274</b>	<b>59,419,754</b>	<b>30,036,099</b>	<b>12,172,822</b>	<b>5,987,344</b>	<b>3,621,101</b>	<b>5,670,400</b>
<b>Budgeted Administrative Fees</b>	<b>8,081,157</b>	<b>1,022,811</b>	<b>1,615,760</b>	<b>1,615,760</b>	<b>1,615,760</b>	<b>1,615,760</b>	<b>595,306</b>		
<b>Available Funds Remaining</b>	<b>\$ 100,246,496</b>	<b>\$ 346,368,636</b>	<b>\$ 222,596,602</b>	<b>\$ 161,561,088</b>	<b>\$ 129,909,229</b>	<b>\$ 116,120,647</b>	<b>\$ 109,537,997</b>	<b>\$ 105,916,896</b>	<b>\$ 100,246,496</b>

**Triumph Gulf Coast, Inc.**  
**Bay**  
**As of May 31, 2026**

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855										\$ 9,403,855
#143 Bay County School Board HVAC	686,315	686,315										686,315
#185 Panama City Industrial Complex	20,000,000	16,763,310	\$ 3,236,690									20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	720,030	977,470	\$ 40,000	\$ 10,000							1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000										3,000,000
#244 Thunderbird Tech Program	147,900		115,100	32,800								147,900
#246 FSU Panama City Ascent Cybersecurity	12,264,392	2,858,223	1,898,225	1,301,083	1,516,719	\$ 1,512,261	\$ 1,581,733	\$ 1,596,148				12,264,392
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	729,114	200,000	200,000	200,000	200,000	200,000	\$ 200,000			7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600	1,525,496	3,691,592	1,421,577	1,012,935							7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#282 GCSC Nursing and Healthcare Expansion	24,302,669	651,162	18,845,821	638,239	653,546	669,312	685,552	702,278	719,507	\$ 737,252		24,302,669
#296 BEDA - Project Maple	11,250,000		1,875,000	9,375,000								11,250,000
#312 FSU-PC INSPIRE	98,453,615	393,131	40,086,822	23,700,000	16,337,500	17,936,162						98,453,615
#338 Project Spinner	25,000,000		20,000,000	5,000,000								25,000,000
#344 Project Clear	3,750,000		3,750,000									3,750,000
#346 Aviation, Healthcare, and AI Expansion	8,075,000		2,705,000	1,640,000	640,000	515,000	515,000	515,000	515,000	1,030,000		8,075,000
#365 Project Kilowatt	12,825,000	12,759,772	65,228									12,825,000
<b>1.) Total Approved Contracts</b>	<b>249,232,846</b>	<b>57,507,180</b>	<b>97,976,062</b>	<b>43,348,699</b>	<b>20,370,700</b>	<b>20,832,735</b>	<b>2,982,285</b>	<b>3,013,426</b>	<b>1,434,507</b>	<b>1,767,252</b>		<b>249,232,846</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-		-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-		-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 249,232,846</b>	<b>\$ 57,507,180</b>	<b>\$ 97,976,062</b>	<b>\$ 43,348,699</b>	<b>\$ 20,370,700</b>	<b>\$ 20,832,735</b>	<b>\$ 2,982,285</b>	<b>\$ 3,013,426</b>	<b>\$ 1,434,507</b>	<b>\$ 1,767,252</b>		<b>\$ 249,232,846</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>											<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>208,632,846</b>											<b>208,632,846</b>

**Triumph Gulf Coast, Inc.  
Escambia  
As of May 31, 2026**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000	\$ 34,171,214	\$ 15,001,875	\$ 15,000,000	\$ 1,826,911							\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	75,000										75,000
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000										74,000
#233 IHMC	20,396,286	14,097,880	5,225,699	701,756	52,993	\$ 52,993	\$ 52,993	\$ 52,993	\$ 52,993	\$ 105,986		20,396,286
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	11,636,095	340,324			22,500						11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000										2,500,000
#291 PEDC Project Laser	6,000,000		6,000,000									6,000,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757	2,377,940	1,979,713	582,026	582,026	582,026	582,026					6,685,757
#297 PRIDE NCCER Carpentry Program	828,120	258,907	237,965	165,624	165,624							828,120
#315 American Magic at the Port of Pensacola	8,500,000	4,411,744	4,088,256									8,500,000
#317 PSC Airframe & Powerplant Training Program	12,372,935	501,459	10,797,394	443,901	384,872	38,351	39,178	40,038	40,890	86,852		12,372,935
#323 UWF- Institute for Industry Advancement	32,515,120		19,241,680	7,245,640	2,138,600	1,428,200	1,513,800	599,400	185,000	162,800		32,515,120
#330 UWF Watercraft and Vessel Engineering	3,315,600		1,491,000	557,050	577,050	404,400	54,400	54,400	56,750	120,550		3,315,600
#332- Tate High School Automotive Academy	617,227	249,299	327,258	35,570	2,550	1,275	1,275					617,227
#342 National Center for Collaborative Autonomy	6,720,805		2,791,021	1,396,731	1,184,485	795,385	193,952	301,022	19,402	38,807		6,720,805
#353 PSC Workforce Training Center	3,250,000		3,149,932	50,034	50,034							3,250,000
<b>1.) Total Approved Contracts</b>	<b>181,849,769</b>	<b>70,353,538</b>	<b>70,672,117</b>	<b>26,178,332</b>	<b>6,965,145</b>	<b>3,325,130</b>	<b>2,437,624</b>	<b>1,047,853</b>	<b>355,035</b>	<b>514,995</b>		<b>181,849,769</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-		-
#367 Project Maeve	76,000,000		25,000,000	25,000,000	26,000,000							76,000,000
<b>3.) Total Initially Board Approved</b>	<b>76,000,000</b>	-	<b>25,000,000</b>	<b>25,000,000</b>	<b>26,000,000</b>	-	-	-	-	-		<b>76,000,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 257,849,769</b>	<b>\$ 70,353,538</b>	<b>\$ 95,672,117</b>	<b>\$ 51,178,332</b>	<b>\$ 32,965,145</b>	<b>\$ 3,325,130</b>	<b>\$ 2,437,624</b>	<b>\$ 1,047,853</b>	<b>\$ 355,035</b>	<b>\$ 514,995</b>		<b>\$ 257,849,769</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>											<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>217,249,769</b>											<b>217,249,769</b>

**Triumph Gulf Coast, Inc.**  
**Franklin**  
**As of May 31, 2026**

Project Number	Franklin	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#69 FSU Marine Lab	\$ 7,998,678	\$ 6,941,209	\$ 815,313	\$ 242,156							\$ 7,998,678
#157 Franklin County School District	2,304,512	2,304,512									2,304,512
#191 Apalachicola Regional Airport Fuel Upgrade System	2,131,181	2,131,181									2,131,181
#200 Franklin County School District Career and Technical Training	1,265,000	1,105,725	119,548	39,727							1,265,000
#333 Franklin County Emergency Communications System	750,000		750,000								750,000
#360 Haney Aviation Academy	250,000		250,000								250,000
<b>1.) Total Approved Contracts</b>	<b>14,699,371</b>	<b>12,482,627</b>	<b>1,934,861</b>	<b>281,883</b>	-	-	-	-	-	-	<b>14,699,371</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 14,699,371</b>	<b>\$ 12,482,627</b>	<b>\$ 1,934,861</b>	<b>\$ 281,883</b>	-	-	-	-	-	-	<b>\$ 14,699,371</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>										<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b><u>(25,900,629)</u></b>										<b>(25,900,629)</b>

**Triumph Gulf Coast, Inc.**  
**Gulf**  
**As of May 31, 2026**

Project Number	Gulf	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646										\$ 108,646
#153 Gulf County School District	710,000	562,054	\$ 147,946									710,000
#180 Wewahitchka Welding	250,000	250,000										250,000
#202 GCSC UAV	4,649,001	4,649,001										4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	2,048,480	151,878									2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,255,318	2,255,318										2,255,318
#327 Digital Technology Training	6,886,150		777,700	\$ 1,177,800	\$ 555,150	\$ 523,500	\$ 1,222,500	\$ 538,125	\$ 515,750	\$ 1,575,625		6,886,150
<b>1.) Total Approved Contracts</b>	<b>17,059,473</b>	<b>9,873,499</b>	<b>1,077,524</b>	<b>1,177,800</b>	<b>555,150</b>	<b>523,500</b>	<b>1,222,500</b>	<b>538,125</b>	<b>515,750</b>	<b>1,575,625</b>		<b>17,059,473</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-		-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-		-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 17,059,473</b>	<b>\$ 9,873,499</b>	<b>\$ 1,077,524</b>	<b>\$ 1,177,800</b>	<b>\$ 555,150</b>	<b>\$ 523,500</b>	<b>\$ 1,222,500</b>	<b>\$ 538,125</b>	<b>\$ 515,750</b>	<b>\$ 1,575,625</b>		<b>\$ 17,059,473</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>											<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b><u>(23,540,527)</u></b>											<b>(23,540,527)</b>

**Triumph Gulf Coast, Inc.**  
**Okaloosa**  
**As of May 31, 2026**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#43 Okaloosa County Hwy 90	\$ 1,455,324	\$ 1,455,324										\$ 1,455,324
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	64,100,000	46,947,064	\$ 14,259,336	\$ 2,893,600								64,100,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	5,488,502	510,646	271,686	\$ 256,826	\$ 264,531	\$ 272,474					7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000										200,000
#243 Okaloosa SD-AI	2,840,000	2,064,856	775,144									2,840,000
#270 NWFSC- Nursing Education	21,787,560	16,751,393	2,148,589	560,574	437,185	443,929	350,807	\$ 357,823	\$ 364,980	\$ 372,280		21,787,560
#271 Health Academy of NW Florida	1,291,000	699,302	197,234	197,232	197,232							1,291,000
#326 Okaloosa Tech College North Campus	7,850,000	3,786,864	3,663,136	100,000	100,000	100,000	100,000					7,850,000
#356 Project Opal	16,800,000	314,864	16,485,136									16,800,000
<b>1.) Total Approved Contracts</b>	<b>123,388,549</b>	<b>77,708,169</b>	<b>38,039,221</b>	<b>4,023,092</b>	<b>991,243</b>	<b>808,460</b>	<b>723,281</b>	<b>357,823</b>	<b>364,980</b>	<b>372,280</b>		<b>123,388,549</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-		-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-		-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 123,388,549</b>	<b>\$ 77,708,169</b>	<b>\$ 38,039,221</b>	<b>\$ 4,023,092</b>	<b>\$ 991,243</b>	<b>\$ 808,460</b>	<b>\$ 723,281</b>	<b>\$ 357,823</b>	<b>\$ 364,980</b>	<b>\$ 372,280</b>		<b>\$ 123,388,549</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>											<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>82,788,549</b>											<b>82,788,549</b>

**Triumph Gulf Coast, Inc.  
Santa Rosa  
As of May 31, 2026**

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#72 Whiting Aviation	\$ 8,517,532	\$ 8,517,532										\$ 8,517,532
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,815,032	\$ 1,544,072	\$ 8,238	\$ 8,466	\$ 8,701	\$ 8,942	\$ 9,190				5,402,641
#211 PSC Ground Transportation	3,862,951	3,467,913	345,038					50,000				3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000										182,000
#240 Santa Rosa Industrial Park East	5,954,519	5,895,167	8,016	51,336								5,954,519
#251 Santa Rosa BOCC Milton Interchange Park	20,778,683	15,195,368	5,496,242	16,476	16,933	17,402	17,884	18,378				20,778,683
#299 PSC- Diesel Mechanic Training	7,627,873	984,915	5,865,225	414,690	363,043							7,627,873
#318 Santa Rosa Center for Innovation	9,000,000	334,919	5,596,145	391,899	298,768	278,269	2,075,000			\$ 25,000		9,000,000
#331 Bagdad Distribution Center	7,164,000	4,364,000	1,397,142	1,328,440	11,853	12,181	12,519	37,865				7,164,000
#350 Project Turbo	2,483,093		2,422,142	11,533	11,853	12,181	12,519	12,865				2,483,093
<b>1.) Total Approved Contracts</b>	<b>70,973,292</b>	<b>42,756,846</b>	<b>22,674,022</b>	<b>2,222,612</b>	<b>710,916</b>	<b>328,734</b>	<b>2,126,864</b>	<b>128,298</b>	<b>-</b>	<b>25,000</b>		<b>70,973,292</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	\$ 350,000	1,050,000		3,500,000
<b>3.) Total Initially Board Approved</b>	<b>3,500,000</b>	<b>-</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>1,050,000</b>		<b>3,500,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 74,473,292</b>	<b>\$ 42,756,846</b>	<b>\$ 23,024,022</b>	<b>\$ 2,572,612</b>	<b>\$ 1,060,916</b>	<b>\$ 678,734</b>	<b>\$ 2,476,864</b>	<b>\$ 478,298</b>	<b>\$ 350,000</b>	<b>\$ 1,075,000</b>		<b>\$ 74,473,292</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>											<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>33,873,292</b>											<b>33,873,292</b>

**Triumph Gulf Coast, Inc.**  
**Wakulla**  
**As of May 31, 2026**

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037		
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617										\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669	10,727,972	\$ 310,697									11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,363,639	736,361	\$ 60,000								2,160,000
#215 Wakulla SB Lively A&P Expansion	950,000	950,000										950,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500										141,500
#229 Tallahassee Community College Infrac. & Logistics Training Fund	200,000	200,000										200,000
#264 WCSD - War Eagle Career Academy	20,011,606	18,795,853	385,753	230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	20,011,606
#339 Wakulla Workforce Development	10,007,946		2,425,960	4,618,287	607,600	635,540	502,663	501,819	450,829	265,248		10,007,946
#345 Project Safety	13,500,000		5,400,000	8,100,000								13,500,000
<b>1.) Total Approved Contracts</b>	<b>61,935,338</b>	<b>36,104,581</b>	<b>9,258,771</b>	<b>13,008,287</b>	<b>707,600</b>	<b>735,540</b>	<b>602,663</b>	<b>601,819</b>	<b>550,829</b>	<b>365,248</b>		<b>61,935,338</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-		-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-		-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 61,935,338</b>	<b>\$ 36,104,581</b>	<b>\$ 9,258,771</b>	<b>\$ 13,008,287</b>	<b>\$ 707,600</b>	<b>\$ 735,540</b>	<b>\$ 602,663</b>	<b>\$ 601,819</b>	<b>\$ 550,829</b>	<b>\$ 365,248</b>		<b>\$ 61,935,338</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>											<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>21,335,338</b>											<b>21,335,338</b>

**Triumph Gulf Coast, Inc.  
Walton  
As of May 31, 2026**

Project Number	Walton	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,127,950									\$ 2,127,950
#187 Northwest Florida State College	2,856,215	2,856,215									2,856,215
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000									164,000
#230 Walton SD IT & Healthcare	3,846,000	1,862,831	\$ 1,983,169								3,846,000
#284 DeFuniak Airport Phase 1	4,229,000		2,114,500	\$ 2,114,500							4,229,000
#324 Walton County Public Safety Communications System	20,152,671	4,678,944	13,422,658	2,051,069							20,152,671
#341 Dream Big Walton County	9,557,500		2,917,500	1,542,500	\$ 1,847,500	\$ 2,222,500	\$ 1,027,500				9,557,500
<b>1.) Total Approved Contracts</b>	<b>42,933,336</b>	<b>11,689,940</b>	<b>20,437,827</b>	<b>5,708,069</b>	<b>1,847,500</b>	<b>2,222,500</b>	<b>1,027,500</b>	-	-	-	<b>42,933,336</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 42,933,336</b>	<b>\$ 11,689,940</b>	<b>\$ 20,437,827</b>	<b>\$ 5,708,069</b>	<b>\$ 1,847,500</b>	<b>\$ 2,222,500</b>	<b>\$ 1,027,500</b>	-	-	-	<b>\$ 42,933,336</b>
<b>Statutory Requirements</b>	<b>40,600,000</b>										<b>40,600,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>2,333,336</b>										<b>2,333,336</b>

**Triumph Gulf Coast, Inc.  
Supplemental  
As of May 31, 2026**

Project Number	Supplemental	To Date Disbursed	Remaining 2026	Projected Cash Flow							TOTAL
				2027	2028	2029	2030	2031	2032	2033-2037	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683									\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317									10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	480,519	\$ 252,481								733,000
#320 NWFL Adventure Within Reach	10,500,000	6,461,503	4,038,497								10,500,000
#355 FGFW United Forward	4,777,000	281,891	1,106,504	\$ 857,500	\$ 921,500	\$ 909,500	\$ 700,105				4,777,000
<b>1.) Total Approved Contracts</b>	<b>31,010,000</b>	<b>22,223,913</b>	<b>5,397,482</b>	<b>857,500</b>	<b>921,500</b>	<b>909,500</b>	<b>700,105</b>	-	-	-	<b>31,010,000</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 31,010,000</b>	<b>\$ 22,223,913</b>	<b>\$ 5,397,482</b>	<b>\$ 857,500</b>	<b>\$ 921,500</b>	<b>\$ 909,500</b>	<b>\$ 700,105</b>	-	-	-	<b>\$ 31,010,000</b>
<b>Statutory Requirements</b>	-										-
<b>Over/(Under) Statutory Requirements</b>	<b>31,010,000</b>										<b>31,010,000</b>