Meeting Minutes
Okaloosa County Commission Chambers
Shalimar Annex
1250 North Eglin Parkway
Shalimar, Florida 32579
July 22, 2026
10:30 a.m. CT

Members Present:

Charles Rigdon, Chair
Lauren Costin, Assistant Treasurer
Chris Cramer, Treasurer
Matt Gaetz, Vice Chair
Alean Smith

Call to Order & Welcome Roll Call

Chair Charles Rigdon called the meeting to order at 10:30 a.m. CT. Ms. Susan Skelton, Executive Director, called roll and announced the presence of a quorum.

Introduction of New Members

Chair Rigdon welcomed those in attendance and thanked the Okaloosa County Board of County Commissioners for allowing Triumph Gulf Coast to use the County Commission Chambers for the meeting. He specifically expressed appreciation to Commissioner Trey Goodwin and County staff for making the facility available.

Chair Rigdon stated that this was the first meeting involving Triumph Gulf Coast's newly appointed Board members. He introduced Lauren Costin and Matt Gaetz, who were appointed by Speaker of the Florida House of Representatives Daniel Perez, and Chris Cramer and Alean Smith, who were appointed by Florida Senate President Ben Albritton.

Chair Rigdon welcomed the new members and expressed his enthusiasm about working with them. He noted that service on the Triumph Gulf Coast Board provides an important opportunity to support the economic development of Northwest Florida and the eight disproportionately affected counties. He stated that, as the members become more familiar with Triumph's processes and programs, he believed they would be excited about the opportunities available to assist the communities served by the organization.

Introduction of Triumph Gulf Coast Staff

Chair Rigdon asked Executive Director Susan Skelton to introduce Triumph Gulf Coast's professional staff and advisors. Ms. Skelton reviewed the organizational chart and explained that she is Triumph's only direct employee; the remaining professionals serve under contract, preserving the Board's direct hiring and termination authority over the Executive Director while allowing the organization to engage specialized expertise.
Ms. Skelton introduced Dr. Rick Harper, Economic Advisor; Cori Henderson, Program Administrator; Dr. Frank Fuller and April Branscome, Education Advisors; Randy Lewis and

Harold Branch, Construction Management Advisors; Therese Baker, Compliance Director; Gaige Adkins, compliance support; and Juliet Milam, Education Program Manager. She summarized their responsibilities in economic analysis, project development, education and workforce initiatives, construction review, grant compliance, reporting, and assistance to participating school districts.

Ms. Skelton also introduced Triumph's legal counsel from Clark Partington: Scott Remington, General Counsel, and Megan Fry and Sallie Neese, Contract Counsel. She encouraged Board members to contact Mr. Remington with legal questions and noted that the legal team prepares, and reviews grant agreements, amendments, and related documents.

Jennifer Davidson, CPA, of Tipton, Marler, Garner & Chastain, provides accounting and financial advisory services. Warren Averett performs Triumph's annual independent financial audit. Tidewater Consulting provides website management, and Digital Boardwalk provides information-technology services.

Presentation by General Counsel Scott Remington on Governing Statutes and Bylaws Interim

General Counsel Scott Remington provided an overview of Triumph Gulf Coast's origins, statutory authority, and development. He explained that the organization arose from the economic disruption caused by the 2010 Deepwater Horizon disaster. In 2015, before Florida's recovery was known, the Legislature enacted the Gulf Coast Economic Corridor Act. Former Senate President Don Gaetz led the effort in the Senate, and Matt Gaetz, then serving in the House, assisted with passage in that chamber.

Florida ultimately received approximately $3.2 billion from the civil settlement, and the legislation dedicated 75 percent of the State's economic damages proceeds to Triumph Gulf Coast to diversify and expand the economy of the eight disproportionately affected counties from Escambia through Wakulla. Mr. Remington noted that the counties vary significantly in population, governmental capacity, and economic-development resources.

The original statute authorized broad economic-development assistance, including support for infrastructure, education, start-ups, private businesses, local matching requirements, impact fees, and ad valorem tax reductions. In 2017, before Triumph received its initial funding, the Legislature revised the law to prohibit direct payments to private businesses, require a public sponsor located in one of the eight counties, limit infrastructure funding to public infrastructure, and expand education and workforce authority in healthcare and STEM-related fields.

The 2017 revisions also guaranteed each county at least 5 percent of the initial $300 million distributed to Triumph and at least 4 percent of later distributions. Although the Legislature removed several private-sector priorities, it preserved the Board's authority to establish and review its own priorities for regional economic recovery, diversification, and enhancement. Those statutory and Board-established priorities are incorporated into Triumph's application and evaluation process.

Mr. Remington reported that Triumph funding has supported more than $346 million in infrastructure investment and approximately $417 million in education and workforce initiatives. Triumph-funded projects are committed to more than 8,000 net new jobs, approximately 88,000 industry-recognized certifications, more than $1.2 billion in new net family income, more than

$1.7 billion in matching funds, and a more diversified and resilient regional economy. He stated that Triumph looked forward to continuing that mission with the newly constituted Board.

Election of Officers (term of July – December 2026)

Chair Rigdon asked General Counsel Scott Remington to conduct the election of officers, consistent with the Board's customary procedure.

Mr. Remington advised that three offices were vacant: Vice Chair, Treasurer, and Assistant Treasurer. He explained that any Board member was eligible to serve in any of the positions and that the terms would continue through the end of the calendar year.

Mr. Remington then called on nominations for the office of Vice Chair.
Mr. Gaetz nominated Chris Cramer, and Mr. Cramer nominated Mr. Gaetz. The nomination of Mr. Cramer was subsequently withdrawn. **There were no further nominations. Mr. Gaetz was elected Vice Chair by acclamation.**

Mr. Remington then called on nominations for the office of Treasurer.
Chair Rigdon nominated Chris Cramer for the office of Treasurer.
There were no further nominations. Mr. Cramer was elected Treasurer by acclamation.

Chair Rigdon asked whether it was necessary to elect an Assistant Treasurer. Ms. Skelton explained that the Board had at times operated with and without an Assistant Treasurer. Although the position was not required, she noted that it could be helpful when banking matters required a second authorized signature and another officer was unavailable.

Mr. Remington then called on nominations for the office of Assistant Treasurer.
Chair Rigdon nominated Lauren Costin for the office of Assistant Treasurer.
There were no further nominations. Ms. Costin was elected Assistant Treasurer by acclamation.

Mr. Remington congratulated the newly elected officers and returned control of the meeting to Chair Rigdon.

Approval of Meeting Minutes

Chair Rigdon stated that he had reviewed the minutes of the June 22, 2026 meeting. **Because he was the only current officer present who had also attended that meeting, he approved the minutes as presented.**

Treasurer's Report

June 2026 Financial Report

Financial Advisor Jennifer Davidson presented the June 2026 financial statements. She advised that each Board member had received a bound copy of the financial materials. The tabbed pages identified the reports that would ordinarily receive the most attention during the Treasurer's Report. Because several members were new to the Board, however, Mrs. Davidson reviewed each page and explained its purpose. She noted that future presentations would generally focus on the tabbed sections, although members could ask questions about any portion of the financial statements at any time.

Mrs. Davidson reviewed the Independent Accountants' Compilation Report and explained that her firm compiles, but does not audit or review, Triumph's monthly financial statements. Triumph's annual independent audit is performed by Warren Averett.

Mrs. Davidson reviewed Triumph's financial position, including its Centennial Bank checking and money-market accounts and the Florida PRIME investment account. She reported approximately $688 million in current assets and explained the classifications for designated funds, administrative reserves, county-restricted allocations, and undesignated funds available for future projects.

For June 2026, Triumph reported approximately $2.1 million in interest income, $138,000 in administrative expenses, and $2.3 million in grant distributions. For January through June 2026, the statements reflected $80 million in annual settlement revenue, approximately $10.5 million in additional interest income, approximately $731,000 in administrative expenses, and approximately $22 million in grant distributions. Administrative expenses were approximately $37,000 under budget for June and approximately $199,000 under budget year to date.

Mr. Gaetz moved to approve the June Financial Report, and Mr. Cramer seconded the motion. The motion passed without objection.

Mrs. Davidson also reviewed the Schedule of Committed Funds, which identifies projects approved by term sheet or grant award agreement and organizes those commitments by county.
She explained that the Schedule of Funding projects anticipated Triumph outlays through 2037 and helps ensure that the Board does not commit more than the amounts expected to be available. Unlike the formal financial statements, the schedule includes projects approved at the score-sheet stage as well as term sheets and executed grant agreements. It provides project-level and county-level information, including amounts awarded, amounts disbursed, and each county's position relative to its statutory minimum allocation.

Mrs. Davidson reported that Bay County had received awards exceeding its statutory minimum, while Gulf County remained approximately $40,000 below its required allocation and Franklin County remained approximately $25.8 million below. Ms. Skelton and Chair Rigdon discussed the difficulty smaller counties often face in developing qualifying projects and the need for continued staff assistance, collaboration, and specialized guidance. They noted increasing activity in Franklin County and upcoming consideration of a Gulf County project.

In response to Mr. Cramer, Mrs. Davidson clarified that approximately $102 million was currently on hand and available to award, with slightly less than $80 million expected annually through 2033, together with interest earnings. Vice Chair Gaetz initially questioned whether those payments were subject to legislative appropriation or gubernatorial veto. Ms. Skelton clarified that the payments arise directly from the BP settlement, are transmitted through the Attorney General and FloridaCommerce, and do not pass through the legislative appropriations process. Vice Chair Gaetz acknowledged the clarification.

Ms. Skelton explained that Triumph's financial schedules are conservatively based on funds currently received. Interest earned on Triumph funds now returns to the Board; a prior Board designated a portion for administrative expenses, and earnings above that amount—currently approximately $2 million per month—remain available for future grants.

Update Signature Authority for Bank and PRIME Accounts

Ms. Skelton advised that the Board needed to update banking signature authority following the election of officers. She noted that Triumph had recently been unable to make certain disbursements requiring two authorized signatures because Chair Rigdon was the only remaining officer. Mrs. Davidson explained that authorized signers are designated separately for the Centennial Bank and Florida PRIME accounts and that transactions exceeding $10,000 generally require two signatures, subject to exceptions for payments already authorized by the Board.

After discussion, Vice Chair Gaetz made a motion to designate Chair Charles Rigdon, Treasurer Chris Cramer, and Assistant Treasurer Lauren Costin as authorized signers on the Florida PRIME account, and Chair Rigdon, Vice Chair Matt Gaetz, Treasurer Cramer, and Assistant Treasurer Costin as authorized signers on the Centennial Bank account. Mr. Cramer seconded the motion. The motion passed unanimously on a roll call vote, 5-0.

Staff Report

Ms. Skelton provided an overview of Triumph Gulf Coast's annual audit requirements. She explained that Triumph is subject to two statutory audits each year: an operational audit conducted by the Florida Auditor General and a financial audit conducted by the independent CPA firm Warren Averett. Ms. Skelton advised that Triumph was currently within the Auditor General's audit period. The Auditor General typically begins its work in July but had encountered scheduling delays and asked Triumph to remain available until the audit team was prepared to begin. Board members would be asked to participate in a brief interview with the Auditor General's office, while staff would handle the detailed document production and other audit requests.

Ms. Skelton reported that Triumph had received clean results in each of its eight years of Auditor General operational audits and in all its annual financial audits performed by Warren Averett. Staff would continue updating the Board on the status of the 2025–2026 operational audit at future meetings.

Ms. Skelton then discussed Triumph's compliance-review process. She explained that prior Boards required staff to review 100 percent of the supporting documentation submitted for every funded project, including invoices, payroll records, receipts, checks, and canceled checks. Although this process was manageable when Triumph had only five or six active projects, the organization was now administering approximately 80 projects, and the volume of documentation had become overwhelming for staff to review manually.

To address that challenge, Triumph is working with a CPA-owned technology company identified by Mrs. Davidson through the Florida Institute of Certified Public Accountants. The company specializes in developing automation and artificial-intelligence processes for organizations with significant accounting and compliance responsibilities. The prior Board authorized a substantial investment in the development of an automated document-review system for Triumph.

Compliance Director Therese Baker and Mrs. Davidson's team have been working with the company to design and build the system. Ms. Skelton reported that the project remained on schedule and that staff hoped to begin live testing of the first phase, involving reimbursement and matching-fund verification, during the latter part of August. Full implementation is anticipated by the end of the year. She concluded that the initiative is progressing as planned.

Program Administrator's Report

Mrs. Cori Henderson explained that Triumph is fundamentally an economic-development organization and provided an overview of how its investments have built upon the regional strategy Northwest Florida Forward, published in 2017. That strategy identified aerospace and defense, water transportation, advanced manufacturing, cybersecurity, and financial services as sectors aligned with the region's assets and workforce.

Using the analogy of constructing a house, Mrs. Henderson described early infrastructure investments as the foundation, workforce initiatives as the walls, and later high-wage job-creation projects as the roof. Foundational projects included site readiness at Shoal River Ranch and Whiting Aviation Park and aviation-maintenance facilities at Pensacola International Airport. Workforce investments included digital-skills education, unmanned-systems training, airframe and powerplant certification, welding, construction trades, and other industry-recognized credentials.

Those earlier investments helped support later projects involving Leonardo Helicopters, ST Engineering, Point Blank Enterprises, and Williams International. Mrs. Henderson noted that Williams International's approximately $1 billion commitment at Shoal River Ranch likely would not have occurred without Triumph-funded site improvements and that Okaloosa Technical College is expanding training to support the company's workforce needs.

Mrs. Henderson emphasized that infrastructure, education, workforce development, and job creation have been intentionally integrated to increase household income and support long-term regional growth. She noted that the 2017 regional strategy was being updated and that Northwest Florida had achieved significant momentum in aviation and maritime development. Staff offered to provide the new Board members with additional project briefings.

Presentation on Triumph Application and Grant Award Compliance Process

Mrs. Henderson reviewed the process by which a proposal becomes a Triumph grant. Applicants first submit a pre-application so staff and legal counsel can assess the statutory eligibility of the applicant and proposed use of funds before a full application is prepared. An applicant may proceed despite an unfavorable staff recommendation, although inactive proposals are generally archived after approximately one year.

Once a full application is submitted, Mrs. Henderson and Dr. Harper conduct the principal review, with Dr. Fuller and the education team participating in education and workforce matters. Staff works with the applicant to refine the proposal in light of statutory requirements, Board priorities, and prior Board direction. When ready for consideration, Dr. Harper prepares a summary and score, Mrs. Henderson presents a detailed overview, and the applicant attends a Board meeting to answer questions.

The grant-development process generally occurs in three stages: authorization to negotiate a nonbinding term sheet, approval of the term sheet and authorization to negotiate a grant award agreement, and final approval of the grant award agreement. Terms are tailored to the project's risk, size, complexity, applicant history, and the Board's objectives. Following execution, the project enters implementation and compliance monitoring.

Compliance Director Therese Baker onboards each grantee and explains reimbursement, matching-fund, and reporting requirements. Grantees submit invoices and proof of payment through Smartsheet. Triumph's developing automation and artificial-intelligence system will flag documentation for review but will not replace human judgment; two levels of human review will remain before funds are authorized.

Grantees submit statutorily required annual reports, construction projects submit quarterly reports during implementation, and workforce-education projects submit quarterly reports during their first year. Triumph reviews 100 percent of reimbursement and match documentation. Following staff review, Tipton, Marler, Garner & Chastain performs a second-level financial review, after which Mrs. Davidson works with the Treasurer to authorize payment. Principal performance measures are industry certifications and licensures for workforce projects and job creation for infrastructure and economic-development projects.

Performance Metrics and Evaluation of Broader Economic Benefits

Mr. Gaetz asked how Triumph evaluates projects whose benefits extend beyond direct jobs, citing the Southwest Crestview Bypass and its potential effect on military missions and defense employment. Dr. Harper explained that the statute permits both traditional input-output analysis and broader cost-benefit analysis, including benefits that are not strictly monetary.

Because the bypass's precise job impact could not be isolated, Triumph and Okaloosa County adopted an alternative metric measuring whether military and defense-contracting employment increased substantially above the historical baseline during the ten years after completion. The measure uses independent employment data, and Okaloosa County is progressing toward the requirement. Dr. Harper stated that comparable project-specific measures may be used for ports and other investments whose value is not captured by site-specific job creation.

Mrs. Henderson and Dr. Harper also discussed disaster-response equipment and training, which are statutorily eligible but do not ordinarily create direct jobs. These projects have provided an important means of supporting rural counties that have smaller labor pools and fewer alternative revenue sources. Franklin County is developing a second phase of its emergency-response initiative for future Board consideration.

Verification of Grant Performance Metrics

Mrs. Henderson explained that workforce-education grants are generally measured through the number of industry certifications and professional licensures earned by program participants. Grantees submit the supporting information to Triumph, and Education Program Manager Juliet Milam manages the review with assistance from the broader staff team.

Job-creation projects are generally verified through Florida Department of Revenue Form RT-6 employer reports. Mrs. Henderson stated that many of Triumph's earliest grants were only now reaching the stage at which job-creation documentation would begin to be submitted.

She explained that the State of Florida and local governments commonly use the same employment records when evaluating economic-development incentives and property-tax abatements. Rather than developing a separate reporting system, Triumph generally relies on the documentation and verification methods already used by state and local economic-development programs.

Monitoring Project Budgets and Implementation Progress

Mr. Cramer asked whether Triumph maintained information between the total amount approved for a grant and the amount actually disbursed that would identify funding delays, incomplete construction, or other implementation bottlenecks.

Mrs. Davidson explained that each applicant provides a projected annual budget. Staff recognizes that the schedules may require adjustment, particularly for projects extending over many years, and therefore allows reasonable flexibility.

Each time a grantee requests reimbursement, staff compares the request and the project's cumulative expenditures with the approved budget and implementation schedule. If the grantee is behind schedule, Mrs. Davidson discusses the issue with staff before reviewing the request with the Treasurer. She then advises the Treasurer of the delay and its cause.

Triumph's subject-matter experts also monitor performance throughout implementation. If an education project falls behind, the education team may require additional reporting, monitoring, or corrective steps. If a construction project is delayed, Triumph's construction advisors work with the grantee to determine the cause and assess the project's progress.

Mrs. Davidson further explained that the Board is statutorily required to review every active grant agreement annually and determine whether the agreement should be continued, modified, or terminated. The Board therefore receives an annual status report addressing each grant.

Mrs. Henderson stated that the next comprehensive review would occur at the December meeting.

Annual Funding Requests and 18-Month Reimbursement Limitation

Mrs. Henderson explained that a prior Board adopted additional grant provisions after several grantees failed to follow the expenditure schedules included with their applications.

All new grant agreements, as well as existing agreements presented for amendment, now require the grantee to submit at least one request for funds each year. If no request is submitted during the reporting period, the grantee must explain the lack of activity in its annual report.

The revised agreements also provide that expenditures more than 18 months old will not be reimbursed or credited toward a grantee's matching-fund obligation.

Ms. Skelton emphasized the importance of the change. Some grantees had previously waited more than five years to submit supporting documentation. Attempting to verify old invoices, receipts, payment records, and related compliance materials after that length of time was extremely difficult.

The prior Board determined that an 18-month period provided grantees with sufficient time to submit reimbursement and match documentation while also creating a reasonable administrative safeguard. Expenses not submitted within 18 months of the expenditure are therefore ineligible for reimbursement or recognition as match.

Mrs. Henderson clarified that the limitation applies after the grant begins. Certain eligible matching expenditures incurred before the grant award may still be recognized. For example, land purchased two years before a grant for the anticipated location of an aviation maintenance facility could potentially qualify as pre-award match. Once the grant is executed, however, the 18-month submission period begins to apply.

She noted that this was the first year in which Triumph had operated under the new limitation but that it was already proving helpful. Mrs. Henderson also emphasized that staff had consistently contacted delayed grantees, offered technical assistance, and provided support such as screensharing and guidance through the documentation process rather than merely waiting for reimbursement requests to arrive.

Economic Advisor's Report

Dr. Harper stated that Ms. Skelton had asked him to walk the Board through two proposals that had been submitted and voted on in 2026 to provide a sense of Triumph's decision-making process, including the required reporting, scoring, and performance metrics. The Board's packet included the score sheet for the City of Pensacola's Project Maeve, as well as materials for Gulf County's Floating Dry Dock Maintenance, Repair, and Overhaul Project, which the Board considered at its June 22 meeting. He stated that each project presented several points of interest.

Presentation on pending Proposal #367 - City of Pensacola – Project Maeve – up to $76,000,000 (NO ACTION TO BE TAKEN AT THIS MEETING)

Dr. Harper reviewed Project Maeve, Proposal No. 367, which requested up to $76 million in Triumph funding for a project valued at approximately $275 million. The request related to approximately $105 million in facility construction and excluded approximately $25 million in site preparation and port utility improvements. The project also contemplated a pending $14 million FloridaCommerce request and $15 million in company or other grant contributions.

Triumph's contribution would be limited to approximately 72.4 percent of each eligible facility-construction expenditure, ensuring that matching funds are contributed proportionately rather than allowing Triumph's full commitment to be spent first. The score-sheet authorization was nonbinding but demonstrated Triumph's willingness to proceed while other funding sources completed their review.

The project, now publicly associated with Birdon North America, would position the Port of Pensacola and Northwest Florida as a hub for advanced shipbuilding, maritime technology, and defense manufacturing. Birdon proposed constructing modular ship components for delivery to major shipbuilders. The project contemplated 2,000 jobs, including 563 administrative and engineering positions elsewhere in the Triumph region and 1,437 positions at an approximately 400,000-square-foot Port facility.

The City would retain public ownership of the facility throughout the performance period. Because of the project's size and contracting cycle, the parties proposed that the 2,000 jobs be maintained during at least seven of the ten years in the maintenance period. Dr. Harper anticipated that construction, hiring, and maintenance could extend approximately 16 to 18 years.

Staff estimated that the project would generate more than $2.55 billion in additional household income during the relevant ten-year period, or approximately $33.60 for every $1 of Triumph funding. Triumph's cost would be approximately $38,000 per direct job. Staff assigned the project a grade of A. Ms. Skelton noted that the Board would be asked to consider the grant award agreement at its next meeting.

Presentation on pending Proposal #337 – Gulf County BOCC – Ship MRO Facility – up to $23,500,000 (NO ACTION TO BE TAKEN AT THIS MEETING)

Dr. Harper reviewed Gulf County's Floating Dry Dock Maintenance, Repair, and Overhaul Facility, Proposal No. 337. The project was estimated at approximately $64 million, with Triumph providing up to $23.5 million, or 36.7 percent. Gulf County anticipated a $6 million FloridaCommerce Job Growth Grant, a Rural Infrastructure Fund grant, and potential U.S. Economic Development Administration funding.

Staff is coordinating with the funding partners to align eligible costs with each program's requirements. Because EDA funding is better suited to physical improvements such as the dry dock, Triumph could assume a larger share of dredging and other costs permitted under its broader statutory authority. Triumph's preliminary participation was nonbinding but allowed EDA to continue evaluating the project with identified matching funds.

The project is intended to create 400 net new full-time-equivalent jobs at Eastern Shipbuilding above the company's existing Gulf County employment. A revised plan permitting the use of a less expensive foreign-manufactured dry dock reduced both total cost and the amount requested from Triumph. At approximately $58,750 per job, the project remained Triumph's highest proposed cost per job but was substantially improved from the original request.

Staff projected approximately $317.5 million in additional household income over the ten years following the job-maintenance period, or $22.20 for each $1 of Triumph funding, and assigned the project a grade of A. Dr. Harper explained that the award would satisfy more than one-third of Gulf County's projected lifetime statutory allocation but would not fully satisfy it.

Mr. Gaetz asked about potential synergy among Eastern Shipbuilding, Birdon, and the Navy's Maritime Industrial Base Program. Dr. Harper and Ms. Skelton described ongoing federal and state discussions concerning maritime workforce capacity and possible partnerships among the region's three active ports. Triumph has also received a Gulf County application for shipbuilding occupational training. Staff explained that Triumph often provides seed funding for specialized equipment and new technical programs, after which educational institutions may obtain recurring support through traditional funding sources.

Legal Report

Contract Counsel Sallie Neese welcomed the new Board members and explained that the legal report generally includes term sheets, grant award agreements, and amendments requiring

Board action. She reviewed the consent-agenda procedure adopted for efficiency: routine and noncontroversial administrative items may be grouped for one discussion, public-comment opportunity, and vote, while any Board member may request that an item be removed for individual consideration.

Items involving new term sheets, grant award agreements, or increases in approved grant amounts are generally placed on the regular agenda and considered separately. No questions were raised. Chair Rigdon noted that there were no consent-agenda items and that the regular agenda had been intentionally limited to allow time for orientation of the new Board.

Public Comment

Chair Rigdon asked if anyone from the public would like to speak about any items related to Triumph process, policies, and practices. No one came forward to speak.

Closing Remarks

Ms. Smith and Ms. Costin stated that they had no additional comments.

Mr. Cramer expressed appreciation for the work required to establish Triumph and develop its current processes and stated that he looked forward to helping execute the organization's remaining work.

Mr. Gaetz agreed and credited Triumph's staff and prior directors for the organization's success. He emphasized his commitment to Florida's Sunshine Law and advised that he would avoid communications or informal gatherings with fellow directors outside publicly noticed meetings to ensure compliance with open-meetings requirements.

Chair Rigdon expressed enthusiasm about working with the new members, praised Triumph's staff and regional economic-development professionals, and encouraged members to attend project presentations and site visits. He stated that seeing Triumph-funded universities, nursing programs, technical programs, and other initiatives provides a clearer understanding of the value created throughout the eight counties.

There being no further business, the meeting was adjourned upon a motion by Charles Rigdon at 12:18 PM CT.