

SUMMARY OF
THIRD AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
FLORIDA STATE UNIVERSITY
(Collegiate Laboratory High School/Project #265)

This summarizes the basic terms of a Third Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Florida State University (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated June 9, 2022, as amended by that certain First Amendment to Grant Award Agreement dated September 1, 2024, and that certain Second Amendment to Grant Award Agreement dated September 9, 2025 (as amended, the “**Agreement**”).

PURPOSES OF
AMENDMENT:

1. **Amendment to Budget.** To delete the Budget attached as Exhibit “B” to the Agreement and replace it with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

EXHIBIT “B”

Budget

(see attached)

Exhibit A

Project #265, FSU TCS

Budget

Estimated construction start date if applicable

Estimated education component start date if applicable Aug-23

		Classroom Renovation, Lease, Furnishings, Contracted Services	Equipment, Materials, Supplies, Professional Development, Printing, Travel, Fuel, Recruitment, Certification Fees	Compliance & Grant Administration	Match Only- Utilities, Memberships, Background Checks, Insurance, Student Lunches, Transportation, Dual Enrollment Fees	Total
	Personnel	Category 2	Category 3	Category 5	Category 6	Total
	Category 1	Category 2	Category 3	Category 5	Category 6	Total
Please change year # to actual year						
Project Total						
2022	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$1,341,931	\$0	\$0	\$0	\$0	\$1,341,931
2025	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$5,243,663	\$2,137,175	\$1,823,695	\$62,717	\$757,653	\$10,024,903
2027	\$2,452,964	\$385,305	\$157,000	\$40,238	\$255,750	\$3,291,257
2028	\$2,326,241	\$396,265	\$158,179	\$41,444	\$256,852	\$3,178,981
2029	\$344,062	\$0	\$0	\$0	\$0	\$344,062
2030	\$82,430	\$0	\$0	\$0	\$0	\$82,430
Project Total	\$11,791,291	\$2,918,745	\$2,138,874	\$144,399	\$1,270,255	\$18,263,564
Triumph						
2022	\$0	\$0	\$0			\$0
2023	\$0	\$0	\$0			\$0
2024	\$708,379	\$0	\$0			\$708,379
2025	\$0	\$0	\$0			\$0
2026	\$1,819,924	\$1,357,175	\$870,282	\$62,717		\$4,110,098
2027	\$877,696	\$365,305	\$70,000	\$40,238		\$1,353,239
2028	\$820,152	\$376,265	\$73,179	\$41,444		\$1,311,040
2029	\$86,414					\$86,414
2030	\$82,430					\$82,430
Triumph Total	\$4,394,995	\$2,098,745	\$1,013,461	\$144,399		\$7,651,600
Grantee						
2022	\$0	\$0	\$0			\$0
2023	\$0	\$0	\$0			\$0
2024	\$633,552	\$0	\$0			\$633,552
2025	\$0	\$0	\$0			\$0
2026	\$3,423,739	\$780,000	\$953,413		\$757,653	\$5,914,805
2027	\$1,575,268	\$20,000	\$87,000		\$255,750	\$1,938,018
2028	\$1,506,089	\$20,000	\$85,000		\$256,852	\$1,867,941
2029	\$257,648					\$257,648
2030						\$0
Grantee Total	\$7,396,296	\$820,000	\$1,125,413	\$0	\$1,270,255	\$10,611,964