

FIRST AMENDMENT TO
GRANT AWARD AGREEMENT
(The Seaside School, Inc./Project #341)

THIS FIRST AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into as of the Effective Date as set forth on the signature page below, by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”) and THE SEASIDE SCHOOL, INC., a Florida not-for-profit corporation (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated May 5, 2025 (the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to such amendments as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. The “WHEREAS” clause of the Agreement is amended to include the following in underline: “(B) Matching Funds (as defined below) will be used for construction of an academic building (the “**Building**”) on Northwest Florida State College’s (“**NWFSC**”) South Walton Campus, which will be leased to Grantee, all in order to support new and expanded industry certification and dual enrollment programs at Grantee’s Seaside Collegiate Highschool and Seaside Neighborhood School...”

2. **Amendment to Budget.** The Budget attached as Exhibit “B” to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

3. **Disbursement of Grant.** The Agreement is amended to include the following section:

4.3 Grantee shall submit a Request for Funding and satisfactory evidence of the expenditures of Matching Funds no less frequently than once during each twelve (12) month period ending on October 31, unless the Budget did not require that any Grant funds or Matching Funds be spent during such period. If no Grant funds are expended or requested for a twelve (12) month period ending on October 31, Grantee shall provide a written explanation or update of such circumstance in the Grantee’s annual

report. Invoices, proof of payment, payroll records, or other evidence of expenditures may not be submitted if they are older than eighteen (18) months. Any invoices, proof of payment, payroll records, or expenditures that are older than eighteen (18) months may not be reimbursed with Grant funds or counted as Matching Funds, except for any pre-award Matching Funds described in this Agreement and/or in the Budget. The final Request for Funding and satisfactory evidence of the expenditure of all Matching Funds shall be submitted by Grantee no later than one hundred eighty (180) days following the Completion Deadline.

4. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed as of _____, 2026 (the “Effective Date”).

GRANTEE:

THE SEASIDE SCHOOL, INC., a Florida
not-for-profit corporation

By: _____
Print Name: _____
Title: _____

ATTEST:

By: _____
Print Name: _____
Title: _____

TRIUMPH:

TRIUMPH GULF COAST, INC., a Florida
not-for-profit corporation

By: _____
Print Name: _____
Title: Chairman

By: _____
Print Name: _____
Title: Treasurer

ATTEST:

By: _____
Print Name: _____
Title: Secretary

EXHIBIT “B”

Budget

(see attached)

Exhibit B

Project 341, Dream Big Walton

Budget

Estimated construction start date if applicable January 1, 2023

Estimated education component start date if a August 8, 2023

	Personnel	F,F, and E	Certification Fees, Materials, Professional Development & Supplies	Grant Compliance	Construction	Total
Please change year # to actual year						
Project Total						
Presapproval	\$0.00	\$0.00	\$0.00	\$0.00	\$11,396,268.00	\$11,396,268.00
2025	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2026	\$1,063,000.00	\$1,303,000.00	\$633,000.00	\$130,000.00	\$4,000,000.00	\$7,133,000.00
2027	\$1,223,000.00	\$920,000.00	\$632,300.00	\$100,000.00	\$0.00	\$2,897,300.00
2028	\$1,443,000.00	\$830,960.00	\$618,007.00	\$100,000.00	\$0.00	\$3,013,967.00
2029	\$1,476,730.00	\$670,000.00	\$399,040.00	\$100,000.00	\$0.00	\$2,845,790.00
2030	\$973,011.00	\$300,000.00	\$322,700.00	\$100,000.00	\$0.00	\$1,697,711.00
Project Total	\$6,186,761.00	\$4,043,960.00	\$2,823,247.00	\$530,000.00	\$13,396,268.00	\$29,004,236.00
Triumph						
2024						\$0.00
2025	\$0	\$0	\$0	\$0	\$0	\$0.00
2026	\$390,000	\$1,180,000	\$282,300	\$130,000	\$0	\$2,202,300.00
2027	\$730,000	\$920,000	\$332,300	\$100,000	\$0	\$2,122,300.00
2028	\$920,000	\$723,000	\$322,300	\$100,000	\$0	\$2,067,300.00
2029	\$900,000	\$670,000	\$297,300	\$100,000	\$0	\$1,967,300.00
2030	\$630,000	\$300,000	\$147,300	\$100,000	\$0	\$1,197,300.00
Triumph Total	\$3,810,000.00	\$3,793,000.00	\$1,402,300.00	\$530,000.00		\$9,537,300.00
Grantee Matching Totals						
2024 (Pre-Award)	\$0.00	\$0.00	\$0.00	\$0.00	\$11,396,268.00	\$11,396,268.00
2025	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
2026	\$473,000.00	\$123,000.00	\$330,300.00		\$4,000,000.00	\$4,930,300.00
2027	\$473,000.00	\$0.00	\$300,000.00			\$773,000.00
2028	\$323,000.00	\$123,960.00	\$293,307.00			\$846,467.00
2029	\$376,730.00	\$0.00	\$301,340.00			\$878,290.00
2030	\$323,011.00	\$0.00	\$173,200.00			\$500,211.00
Grantee Total	\$2,376,761.00	\$250,960.00	\$1,422,747.00	\$0.00	\$13,396,268.00	\$19,446,736.00