

Triumph Gulf Coast, Inc.
Schedule of Funding
As of August 31, 2026

Summary

Revenue		
Settlement Revenue	\$	939,999,997
Interest Income		4,419,277
Appropriated Int for Admin or Grants		91,582,232
Appropriated Int for Admin Costs (Restricted)		5,000,000
Appropriated Int for Admin Costs (Designated)		4,000,000
Total Revenue To Date		1,045,001,506

Expenditures		
Award Disbursements		(349,032,851)
Administrative		(8,385,252)
Total Expenditures To Date		(357,418,103)

Available Funds	\$	687,583,403
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Approved Potential Funding Requirements

1.) Total Approved Contracts	\$	444,119,123
2.) Total Approved Term Sheets		99,500,000
3.) Total Initially Board Approved		8,084,600

Total Approved Potential Funding Requirement		551,703,723
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Unspent Statutory Requirements		25,830,629
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Total Unspent Statutory & Approved Potential Funding Requirements		577,534,352
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Budgeted Administrative Fees		7,697,893
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Available Funds Remaining	\$	102,351,158
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This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.

Projected Cash Flow Based on Current Funds & Projects									
	<u>Remaining 2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2033 - 2037</u>
	\$ 687,583,403	\$ 386,150,147	\$ 259,359,288	\$ 195,336,063	\$ 137,583,104	\$ 120,310,922	\$ 113,282,172	\$ 109,306,858	
1.) Total Approved Contracts	255,613,080	100,164,399	33,274,765	29,786,099	11,822,822	5,637,344	3,200,214	4,620,400	
2.) Total Approved Term Sheets	19,000,000	23,750,000	28,230,000	25,520,000	3,000,000	-	-	-	
3.) Total Initially Board Approved	350,000	1,260,700	902,700	831,100	833,600	796,100	775,100	2,335,300	
Total Approved Potential Funding Requirement	274,963,080	125,175,099	62,407,465	56,137,199	15,656,422	6,433,444	3,975,314	6,955,700	
Unspent Statutory Requirements	25,830,629								
Total Unspent Statutory & Approved Potential Funding Requirements	300,793,709	125,175,099	62,407,465	56,137,199	15,656,422	6,433,444	3,975,314	6,955,700	
Budgeted Administrative Fees	639,547	1,615,760	1,615,760	1,615,760	1,615,760	595,306			
Available Funds Remaining	\$ 386,150,147	\$ 259,359,288	\$ 195,336,063	\$ 137,583,104	\$ 120,310,922	\$ 113,282,172	\$ 109,306,858	\$ 102,351,158	

Triumph Gulf Coast, Inc.
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As of August 31, 2026

Revenue										
Settlement Revenue	\$ 939,999,997									
Interest Income	4,419,277									
Appropriated Int for Admin of Grants	91,582,232									
Appropriated Int for Admin Costs (Restricted)	5,000,000									
Appropriated Int for Admin Costs (Designated)	4,000,000									
Total Revenue To Date	1,045,001,506									
Expenditures										
Award Disbursements	(349,032,851)									
Administrative	(8,385,252)									
Total Expenditures To Date	(357,418,103)									
Available Funds	\$ 687,583,403	\$ 687,583,403	\$ 386,150,147	\$ 259,359,288	\$ 195,336,063	\$ 137,583,104	\$ 120,310,922	\$ 113,282,172	\$ 109,306,858	
Liabilities										
Prepaid expenses	5,343,161									
Cash	(32,052)									
	692,894,512									
		Remaining 2026	2027	2028	2029	2030	2031	2032	2033 - 2037	
#29 Wakulla County School Board-Career & Tech	-									
#43 Okaloosa County Hwy 90	-									
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	17,152,936	14,259,336	2,893,600							
#48 Wakulla County Emergency Communications System	310,697	310,697								
#49 Panama City Port Authority	-									
#69 FSU Marine Lab	1,057,469	815,313	242,156							
#72 Whiting Aviation	-									
#98 Walton County Sheriff	-									
#120 City of Pensacola MRO Aviation (1/2)	29,344,722	12,517,811	15,000,000	1,826,911						
#143 Bay County School Board HVAC	-									
#148 Gulf County School District Agri-Science	-									
#153 Gulf County School District	147,946	147,946								
#157 Franklin County School District	-									
#180 GCSD Wewahitchka Welding	-									
#185 Panama City Industrial Complex	3,236,690	3,236,690								
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	-									
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#191 Apalachicola Regional Airport Fuel Upgrade System	-									
#198 Wakulla UAS/VSO (Drones) Certification	796,361	736,361	60,000							
#200 Franklin County School District Career and Technical Training	113,991	74,264	39,727							
#202 GCSC UAV	-									
#206 PCMI Properties, Inc STEM and Bus Ent	1,027,470	977,470	40,000	10,000						
#207 Gulf/Franklin Campus Nursing	151,878	151,878								
#209 Santa Rosa BOCC Project Lionheart	1,587,609	1,544,072	8,238	8,466	8,701	8,942	9,190			
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	-									
#211 PSC Ground Transportation	395,038	345,038						50,000		
#213 FGNW Education ROI Research & Marketing	20,739	20,739								
#215 Wakulla SB Lively A&P Expansion Project	-									
#216 NWFLSC Aviation Center of Excellence	1,293,476	227,959	271,686	256,826	264,531	272,474				

#217 AMIkids Pensacola Workforce Dev Program	-									
#221 Locklin-Santa Rosa County School District	-									
#222 Okaloosa Fast Track Skilled Labor Recovery	-									
#223 Walton Fast Track Skilled Labor Recovery	-									
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-									
#227 Panama City Port Authority Intermodal Dist Center Expansion	-									
#228 Pensacola State College Infrs. & Logistics Training Fund	-									
#229 Tallahassee Community College Infrs. & Logistics Training Fund	-									
#230 Walton SD IT & Healthcare	1,983,169	1,983,169								
#233 IHMC	5,472,992	4,400,285	701,756	52,993	52,993	52,993	52,993	52,993	52,993	105,986
#240 Santa Rosa Industrial Park East	59,352	8,016	51,336							
#243 Okaloosa SD-AI	775,144	775,144								
#244 Thunderbird Tech Program	113,235	80,435	32,800							
#246 FSU Panama City Ascent Cybersecurity	9,406,169	1,898,225	1,301,083	1,516,719	1,512,261	1,581,733	1,596,148			
#251 Santa Rosa BOCC Milton Interchange Park	5,583,315	5,496,242	16,476	16,933	17,402	17,884	18,378			
#257 PSC - Cybersecurity and IT Programs Expansion	49,730	27,230			22,500					
#258 BEDA - Project Lightning Strike	1,929,114	800,001	200,000	200,000	200,000	200,000	200,000	129,113		
#259 PEDC Project Pioneer	-									
#264 WCSD - War Eagle Career Academy	1,215,753	385,753	230,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
#265 FSU-PC Collegiate Lab School	4,786,588	2,352,076	1,421,577	1,012,935						
#270 NWFSC- Nursing Education	5,036,167	2,148,589	560,574	437,185	443,929	350,807	357,823	364,980	372,280	
#271 Health Academy of NW Florida	530,200	135,736	197,232	197,232						
#273 Project Cast	-									
#282 GCSC Nursing and Healthcare Expansion	23,651,507	18,845,821	638,239	653,546	669,312	685,552	702,278	719,507	737,252	
#284 DeFuniak Airport Phase 1	4,229,000	2,114,500	2,114,500							
#291 PEDC Project Laser	6,000,000	6,000,000								
#293 UWF - Nursing and Respiratory Therapy	4,307,817	1,979,713	582,026	582,026	582,026	582,026				
#296 BEDA - Project Maple	11,250,000	1,875,000	9,375,000							
#297 PRIDE NCCER Carpentry Program	569,213	237,965	165,624	165,624						
#299 PSC- Diesel Mechanic Training	6,642,958	5,865,225	414,690	363,043						
#312 FSU-PC INSPIRE	98,060,484	40,086,822	23,700,000	16,337,500	17,936,162					
#315 American Magic at the Port of Pensacola	4,088,256	4,088,256								
#317 PSC Airframe & Powerplant Training Program	11,350,191	10,276,109	443,901	384,872	38,351	39,178	40,038	40,890	86,852	
#318 Santa Rosa Center for Innovation	8,665,081	5,596,145	391,899	298,768	278,269	2,075,000			25,000	
#320 NWFL Adventure Within Reach	3,715,887	3,715,887								
#323 UWF- Institute for Industry Advancement	32,515,120	19,241,680	7,245,640	2,138,600	1,428,200	1,513,800	599,400	185,000	162,800	
#324 Walton County Public Safety Communications System	15,473,727	13,422,658	2,051,069							
#326 Okaloosa Tech College North Campus	4,063,136		3,458,125	305,011	200,000	100,000				
#327 Digital Technology Training	6,886,150	777,700	1,177,800	555,150	523,500	1,222,500	538,125	515,750	1,575,625	
#330 UWF Watercraft and Vessel Engineering	3,315,600	1,491,000	557,050	577,050	404,400	54,400	54,400	56,750	120,550	
#331 Bagdad Distribution Center	2,595,418	1,192,560	1,328,440	11,853	12,181	12,519	37,865			
#332 Tate High School Automotive Academy	367,928	327,258	35,570	2,550	1,275	1,275				
#333 Franklin County Emergency Communications System	750,000	750,000								
#338 Project Spinner	25,000,000	20,000,000	5,000,000							
#339 Wakulla Workforce Development	10,007,946	2,425,960	4,618,287	607,600	635,540	502,663	501,819	450,829	265,248	
#341 Dream Big Walton County	9,557,500	2,917,500	1,542,500	1,847,500	2,222,500	1,027,500				
#342 National Center for Collaborative Autonomy	5,608,404	1,678,620	1,396,731	1,184,485	795,385	193,952	301,022	19,402	38,807	
#344 Project Clear	3,750,000	3,750,000								
#345 Project Safety	13,500,000	5,400,000	8,100,000							
#346 Aviation, Healthcare, and AI Expansion	7,496,304	2,126,304	1,640,000	640,000	515,000	515,000	515,000	515,000	1,030,000	
#350 Project Turbo	2,483,093	2,422,142	11,533	11,853	12,181	12,519	12,865			
#353 PSC Workforce Training Center	3,250,000	3,149,932	50,034	50,034						
#355 FGNW United Forward	4,495,109	1,106,504	857,500	921,500	909,500	700,105				
#356 Project Opal	16,485,136	16,485,136								
#360 Haney Aviation Academy	320,000	320,000								
#365 Project Kilowatt	90,208	90,208								
1.) Total Approved Contracts	444,119,123	255,613,080	100,164,399	33,274,765	29,786,099	11,822,822	5,637,344	3,200,214	4,620,400	

#337 Ship MRO Facility	23,500,000		4,750,000	9,230,000	6,520,000	3,000,000			
#367 Project Maeve	76,000,000	19,000,000	19,000,000	19,000,000	19,000,000				
2.) Total Approved Term Sheets	99,500,000	19,000,000	23,750,000	28,230,000	25,520,000	3,000,000	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#376 Gulf County Fire Academy	4,584,600		910,700	552,700	481,100	483,600	446,100	425,100	1,285,300
3.) Total Initially Board Approved	8,084,600	350,000	1,260,700	902,700	831,100	833,600	796,100	775,100	2,335,300
Total Approved Potential Funding Requirement	551,703,723	274,963,080	125,175,099	62,407,465	56,137,199	15,656,422	6,433,444	3,975,314	6,955,700
Unspent Statutory Requirements	25,830,629	25,830,629							
Total Unspent Statutory & Approved Potential Funding Requirements	577,534,352	300,793,709	125,175,099	62,407,465	56,137,199	15,656,422	6,433,444	3,975,314	6,955,700
Budgeted Administrative Fees	7,697,893	639,547	1,615,760	1,615,760	1,615,760	1,615,760	595,306		
Available Funds Remaining	\$ 102,351,158	\$ 386,150,147	\$ 259,359,288	\$ 195,336,063	\$ 137,583,104	\$ 120,310,922	\$ 113,282,172	\$ 109,306,858	\$ 102,351,158

Triumph Gulf Coast, Inc.
Bay
As of August 31, 2026

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855									\$ 9,403,855
#143 Bay County School Board HVAC	686,315	686,315									686,315
#185 Panama City Industrial Complex	20,000,000	16,763,310	\$ 3,236,690								20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	720,030	977,470	\$ 40,000	\$ 10,000						1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000									3,000,000
#244 Thunderbird Tech Program	147,900	34,665	80,435	32,800							147,900
#246 FSU Panama City Ascent Cybersecurity	12,264,392	2,858,223	1,898,225	1,301,083	1,516,719	\$ 1,512,261	\$ 1,581,733	\$ 1,596,148			12,264,392
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	800,001	200,000	200,000	200,000	200,000	200,000	\$ 129,113		7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600	2,865,012	2,352,076	1,421,577	1,012,935						7,651,600
#273 Project Cast	3,675,000	3,675,000									3,675,000
#282 GCSC Nursing and Healthcare Expansion	24,302,669	651,162	18,845,821	638,239	653,546	669,312	685,552	702,278	719,507	\$ 737,252	24,302,669
#296 BEDA - Project Maple	11,250,000		1,875,000	9,375,000							11,250,000
#312 FSU-PC INSPIRE	98,453,615	393,131	40,086,822	23,700,000	16,337,500	17,936,162					98,453,615
#338 Project Spinner	25,000,000		20,000,000	5,000,000							25,000,000
#344 Project Clear	3,750,000		3,750,000								3,750,000
#346 Aviation, Healthcare, and AI Expansion	8,075,000	578,696	2,126,304	1,640,000	640,000	515,000	515,000	515,000	515,000	1,030,000	8,075,000
#365 Project Kilowatt	12,825,000	12,734,792	90,208								12,825,000
1.) Total Approved Contracts	249,232,846	59,435,077	96,119,052	43,348,699	20,370,700	20,832,735	2,982,285	3,013,426	1,363,620	1,767,252	249,232,846
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 249,232,846	\$ 59,435,077	\$ 96,119,052	\$ 43,348,699	\$ 20,370,700	\$ 20,832,735	\$ 2,982,285	\$ 3,013,426	\$ 1,363,620	\$ 1,767,252	\$ 249,232,846
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	208,632,846										208,632,846

Triumph Gulf Coast, Inc.
Escambia
As of August 31, 2026

Project Number	Escambia	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000	\$ 36,655,278	\$ 12,517,811	\$ 15,000,000	\$ 1,826,911						\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	75,000									75,000
#228 Pensacola State College Infras. & Logistics Training Fund	74,000	74,000									74,000
#233 IHMC	20,396,286	14,923,294	4,400,285	701,756	52,993	\$ 52,993	\$ 52,993	\$ 52,993	\$ 52,993	\$ 105,986	20,396,286
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	11,949,189	27,230			22,500					11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000									2,500,000
#291 PEDC Project Laser	6,000,000		6,000,000								6,000,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757	2,377,940	1,979,713	582,026	582,026	582,026	582,026				6,685,757
#297 PRIDE NCCER Carpentry Program	828,120	258,907	237,965	165,624	165,624						828,120
#315 American Magic at the Port of Pensacola	8,500,000	4,411,744	4,088,256								8,500,000
#317 PSC Airframe & Powerplant Training Program	12,372,935	1,022,744	10,276,109	443,901	384,872	38,351	39,178	40,038	40,890	86,852	12,372,935
#323 UWF- Institute for Industry Advancement	32,515,120		19,241,680	7,245,640	2,138,600	1,428,200	1,513,800	599,400	185,000	162,800	32,515,120
#330 UWF Watercraft and Vessel Engineering	3,315,600		1,491,000	557,050	577,050	404,400	54,400	54,400	56,750	120,550	3,315,600
#332- Tate High School Automotive Academy	617,227	249,299	327,258	35,570	2,550	1,275	1,275				617,227
#342 National Center for Collaborative Autonomy	6,720,805	1,112,401	1,678,620	1,396,731	1,184,485	795,385	193,952	301,022	19,402	38,807	6,720,805
#353 PSC Workforce Training Center	3,250,000		3,149,932	50,034	50,034						3,250,000
1.) Total Approved Contracts	181,849,769	75,609,796	65,415,859	26,178,332	6,965,145	3,325,130	2,437,624	1,047,853	355,035	514,995	181,849,769
#367 Project Maeve	76,000,000		19,000,000	19,000,000	19,000,000	19,000,000					76,000,000
2.) Total Approved Term Sheets	76,000,000	-	19,000,000	19,000,000	19,000,000	19,000,000	-	-	-	-	76,000,000
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 257,849,769	\$ 75,609,796	\$ 84,415,859	\$ 45,178,332	\$ 25,965,145	\$ 22,325,130	\$ 2,437,624	\$ 1,047,853	\$ 355,035	\$ 514,995	\$ 257,849,769
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	217,249,769										217,249,769

Triumph Gulf Coast, Inc.
Franklin
As of August 31, 2026

Project Number	Franklin	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#69 FSU Marine Lab	\$ 7,998,678	\$ 6,941,209	\$ 815,313	\$ 242,156							\$ 7,998,678
#157 Franklin County School District	2,304,512	2,304,512									2,304,512
#191 Apalachicola Regional Airport Fuel Upgrade System	2,131,181	2,131,181									2,131,181
#200 Franklin County School District Career and Technical Training	1,265,000	1,151,009	74,264	39,727							1,265,000
#333 Franklin County Emergency Communications System	750,000		750,000								750,000
#360 Haney Aviation Academy	320,000		320,000								320,000
1.) Total Approved Contracts	14,769,371	12,527,911	1,959,577	281,883	-	-	-	-	-	-	14,769,371
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 14,769,371	\$ 12,527,911	\$ 1,959,577	\$ 281,883	-	-	-	-	-	-	\$ 14,769,371
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	(25,830,629)										(25,830,629)

Triumph Gulf Coast, Inc.
Gulf
As of August 31, 2026

Project Number	Gulf	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#148 Gulf County School District Agri- Science	\$ 108,646	\$ 108,646									\$ 108,646
#153 Gulf County School District	710,000	562,054	\$ 147,946								710,000
#180 Wewahitchka Welding	250,000	250,000									250,000
#202 GCSC UAV	4,649,001	4,649,001									4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	2,048,480	151,878								2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,255,318	2,255,318									2,255,318
#327 Digital Technology Training	6,886,150		777,700	\$ 1,177,800	\$ 555,150	\$ 523,500	\$ 1,222,500	\$ 538,125	\$ 515,750	\$ 1,575,625	6,886,150
1.) Total Approved Contracts	17,059,473	9,873,499	1,077,524	1,177,800	555,150	523,500	1,222,500	538,125	515,750	1,575,625	17,059,473
#337 Ship MRO Facility	23,500,000			4,750,000	9,230,000	6,520,000	3,000,000				23,500,000
2.) Total Approved Term Sheets	23,500,000	-	-	4,750,000	9,230,000	6,520,000	3,000,000	-	-	-	23,500,000
#376 Gulf County Fire Academy	4,584,600			910,700	552,700	481,100	483,600	446,100	425,100	1,285,300	4,584,600
3.) Total Initially Board Approved	4,584,600	-	-	910,700	552,700	481,100	483,600	446,100	425,100	1,285,300	4,584,600
Total Approved Potential Funding Requirement	\$ 45,144,073	\$ 9,873,499	\$ 1,077,524	\$ 6,838,500	\$ 10,337,850	\$ 7,524,600	\$ 4,706,100	\$ 984,225	\$ 940,850	\$ 2,860,925	\$ 45,144,073
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	4,544,073										4,544,073

Triumph Gulf Coast, Inc.
Okaloosa
As of August 31, 2026

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#43 Okaloosa County Hwy 90	\$ 1,455,324	\$ 1,455,324									\$ 1,455,324
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	64,100,000	46,947,064	\$ 14,259,336	\$ 2,893,600							64,100,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	5,771,189	227,959	271,686	\$ 256,826	\$ 264,531	\$ 272,474				7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000									200,000
#243 Okaloosa SD-AI	2,840,000	2,064,856	775,144								2,840,000
#270 NWFSC- Nursing Education	21,787,560	16,751,393	2,148,589	560,574	437,185	443,929	350,807	\$ 357,823	\$ 364,980	\$ 372,280	21,787,560
#271 Health Academy of NW Florida	1,291,000	760,800	135,736	197,232	197,232						1,291,000
#326 Okaloosa Tech College North Campus	7,850,000	3,786,864		3,458,125	305,011	200,000	100,000				7,850,000
#356 Project Opal	16,800,000	314,864	16,485,136								16,800,000
1.) Total Approved Contracts	123,388,549	78,052,354	34,031,900	7,381,217	1,196,254	908,460	723,281	357,823	364,980	372,280	123,388,549
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 123,388,549	\$ 78,052,354	\$ 34,031,900	\$ 7,381,217	\$ 1,196,254	\$ 908,460	\$ 723,281	\$ 357,823	\$ 364,980	\$ 372,280	\$ 123,388,549
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	82,788,549										82,788,549

Triumph Gulf Coast, Inc.
Santa Rosa
As of August 31, 2026

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#72 Whiting Aviation	\$ 8,517,532	\$ 8,517,532									\$ 8,517,532
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,815,032	\$ 1,544,072	\$ 8,238	\$ 8,466	\$ 8,701	\$ 8,942	\$ 9,190			5,402,641
#211 PSC Ground Transportation	3,862,951	3,467,913	345,038					50,000			3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	5,954,519	5,895,167	8,016	51,336							5,954,519
#251 Santa Rosa BOCC Milton Interchange Park	20,778,683	15,195,368	5,496,242	16,476	16,933	17,402	17,884	18,378			20,778,683
#299 PSC- Diesel Mechanic Training	7,627,873	984,915	5,865,225	414,690	363,043						7,627,873
#318 Santa Rosa Center for Innovation	9,000,000	334,919	5,596,145	391,899	298,768	278,269	2,075,000			\$ 25,000	9,000,000
#331 Bagdad Distribution Center	7,164,000	4,568,582	1,192,560	1,328,440	11,853	12,181	12,519	37,865			7,164,000
#350 Project Turbo	2,483,093		2,422,142	11,533	11,853	12,181	12,519	12,865			2,483,093
1.) Total Approved Contracts	70,973,292	42,961,428	22,469,440	2,222,612	710,916	328,734	2,126,864	128,298	-	25,000	70,973,292
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	\$ 350,000	1,050,000	3,500,000
3.) Total Initially Board Approved	3,500,000	-	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
Total Approved Potential Funding Requirement	\$ 74,473,292	\$ 42,961,428	\$ 22,819,440	\$ 2,572,612	\$ 1,060,916	\$ 678,734	\$ 2,476,864	\$ 478,298	\$ 350,000	\$ 1,075,000	\$ 74,473,292
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	33,873,292										33,873,292

Triumph Gulf Coast, Inc.
Wakulla
As of August 31, 2026

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2026	2027	2028	2029	2030	2031	2032	2033-2037	
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617									\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669	10,727,972	\$ 310,697								11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,363,639	736,361	\$ 60,000							2,160,000
#215 Wakulla SB Lively A&P Expansion	950,000	950,000									950,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500									141,500
#229 Tallahassee Community College Infrs. & Logistics Training Fund	200,000	200,000									200,000
#264 WCSD - War Eagle Career Academy	20,011,606	18,795,853	385,753	230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	20,011,606
#339 Wakulla Workforce Development	10,007,946		2,425,960	4,618,287	607,600	635,540	502,663	501,819	450,829	265,248	10,007,946
#345 Project Safety	13,500,000		5,400,000	8,100,000							13,500,000
1.) Total Approved Contracts	61,935,338	36,104,581	9,258,771	13,008,287	707,600	735,540	602,663	601,819	550,829	365,248	61,935,338
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 61,935,338	\$ 36,104,581	\$ 9,258,771	\$ 13,008,287	\$ 707,600	\$ 735,540	\$ 602,663	\$ 601,819	\$ 550,829	\$ 365,248	\$ 61,935,338
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	21,335,338										21,335,338

Triumph Gulf Coast, Inc.
Walton
As of August 31, 2026

Project Number	Walton	To Date	Projected Cash Flow								TOTAL
		Disbursed	Remaining	2027	2028	2029	2030	2031	2032	2033-2037	
			2026								
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,127,950									\$ 2,127,950
#187 Northwest Florida State College	2,856,215	2,856,215									2,856,215
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000									164,000
#230 Walton SD IT & Healthcare	3,846,000	1,862,831	\$ 1,983,169								3,846,000
#284 DeFuniak Airport Phase 1	4,229,000		2,114,500	\$ 2,114,500							4,229,000
#324 Walton County Public Safety Communications System	20,152,671	4,678,944	13,422,658	2,051,069							20,152,671
#341 Dream Big Walton County	9,557,500		2,917,500	1,542,500	\$ 1,847,500	\$ 2,222,500	\$ 1,027,500				9,557,500
1.) Total Approved Contracts	42,933,336	11,689,940	20,437,827	5,708,069	1,847,500	2,222,500	1,027,500	-	-	-	42,933,336
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 42,933,336	\$ 11,689,940	\$ 20,437,827	\$ 5,708,069	\$ 1,847,500	\$ 2,222,500	\$ 1,027,500	-	-	-	\$ 42,933,336
Statutory Requirements	40,600,000										40,600,000
Over/(Under) Statutory Requirements	2,333,336										2,333,336

Triumph Gulf Coast, Inc.
Supplemental
As of August 31, 2026

Project Number	Supplemental	To Date	Remaining	Projected Cash Flow							TOTAL
		Disbursed	2026	2027	2028	2029	2030	2031	2032	2033-2037	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683									\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317									10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	712,261	\$ 20,739								733,000
#320 NWFL Adventure Within Reach	10,500,000	6,784,113	3,715,887								10,500,000
#355 FG NW United Forward	4,777,000	281,891	1,106,504	\$ 857,500	\$ 921,500	\$ 909,500	\$ 700,105				4,777,000
1.) Total Approved Contracts	31,010,000	22,778,265	4,843,130	857,500	921,500	909,500	700,105	-	-	-	31,010,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 31,010,000	\$ 22,778,265	\$ 4,843,130	\$ 857,500	\$ 921,500	\$ 909,500	\$ 700,105	-	-	-	\$ 31,010,000
Statutory Requirements	-										-
Over/(Under) Statutory Requirements	31,010,000										31,010,000